Global Tax and Other Contributions

Embedding responsible tax practices

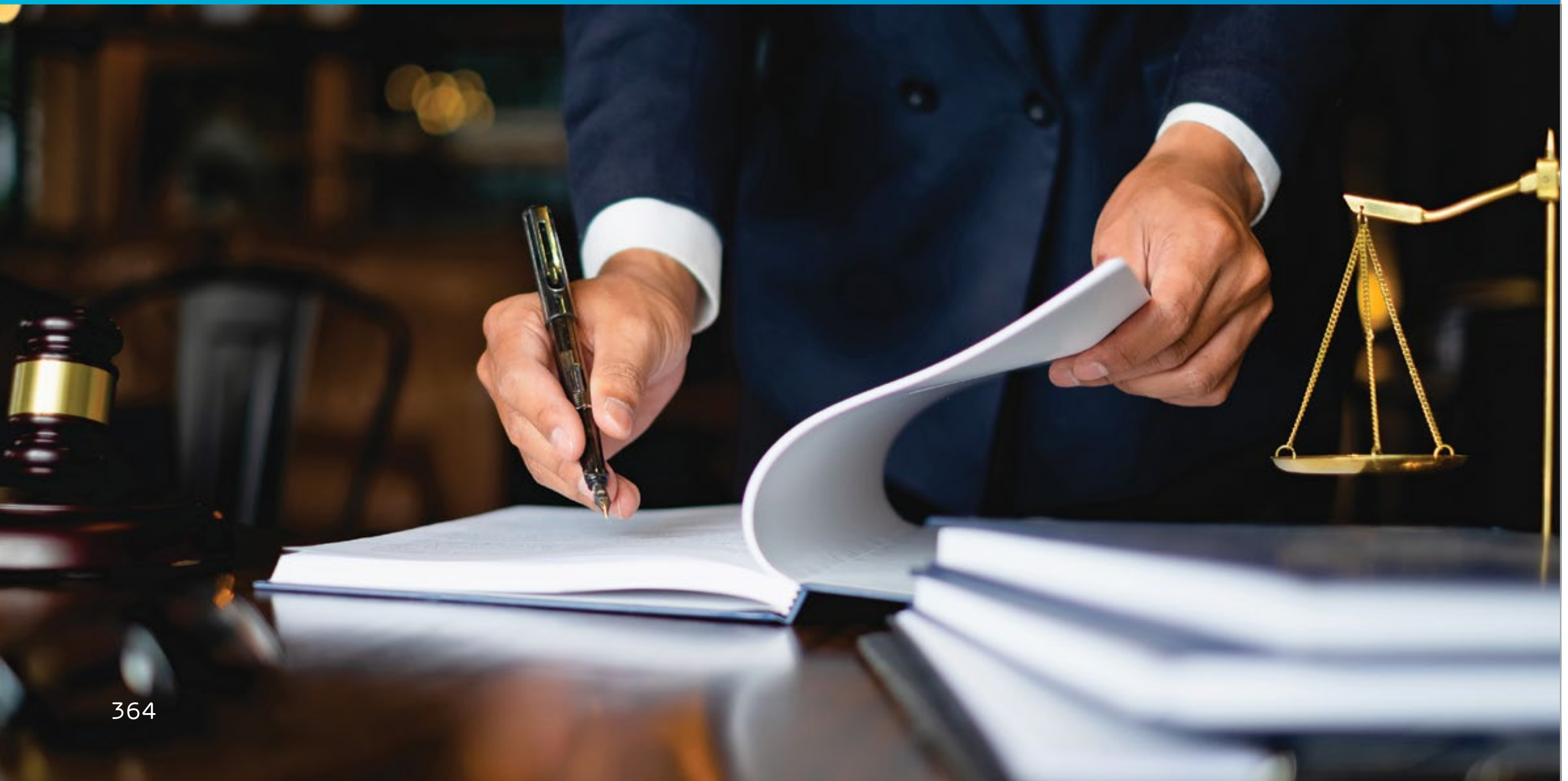
We are committed to meet our tax responsibilities by ensuring full compliance with applicable tax laws across all jurisdictions in which we operate. Our tax governance framework is structured to uphold transparency, accountability, and adherence to statutory obligation, while supporting value creation for shareholders and enabling sustainable business growth.

Taxes constitute a fundamental source of revenue for the Governments and play a vital role in financing development initiatives and socio-economic programmes. Accordingly, taxation provides a meaningful opportunity for businesses to demonstrate their equitable contributions to nation-building supporting society, public services, infrastructure, economic advancement and social welfare.

Tax is regarded as a material and strategic matter that plays a significant role in enabling economic and social contributions and advancing the achievement of sustainable development goals. This commitment is aligned with our aspiration to become a global leader in businesses that enhance lives and support nations in developing infrastructure through the creation of long-term sustainable value. We believe that companies are obligated to comply with prevailing tax legislation and Management recognizes its responsibility to stakeholders to address expectations of transparent and responsible tax practice.

We are committed to upholding our tax responsibilities diligently in all jurisdictions where we conduct business. Our approach to taxation and governance is structured to support such objectives, with the goal of consistently fulfilling our tax obligations promptly, in alignment with value creation and adhering to the applicable laws in each jurisdiction in which we operate.

As one of the foremost contributors to the exchequers, we acknowledge our responsibility to operate with integrity and accountability. We are guided by the principle of creating sustainable value for all stakeholders over the long term while reinforcing our commitment to transparency, fostering trust among stakeholders and supporting the development of a more accountable and responsible global tax framework.



PRINCIPLES OF OUR TAX APPROACH

1 Compliances and Ethics

All taxes and related compliance reports are filed within statutory due dates. Our operational framework comprises an annual compliance calendar that tracks/monitors statutory due dates. We strive to remain fully compliant with applicable tax legislation in the regions and geographies where we operate. We uphold robust system of checks and balances (preparer-reviewer-approver) to ensure timely and accurate compliance with all statutory obligations. We seek expertise from tax advisors wherever necessary and monitor our tax compliance in real time. We fulfil our obligation to pay a fair share of taxes in the jurisdictions where we generate value.

2 Transparency in Disclosures and Reporting

We provide detailed disclosures on tax practices, payments, and governance framework, going beyond statutory requirements to promote trust and transparency with our key stakeholders including government, regulators and Investors. We view appropriate disclosures and reporting as an opportunity to engage with key stakeholders.

3 Tax Governance Framework

Our Board of Directors, along with the dedicated Tax team, oversees tax governance, closely engaging with the business units. We have established standard operating procedures and internal controls to handle tax-related matters, adhering to best practices and regulatory requirements. Our taxation policies are designed to consider long term implications and ensure that the policies support both economic and social goals.

4 Stakeholder Engagement

Our tax team collaborates with governments and industry bodies through participatory dialogues, to help shape and influence tax policies, while ensuring compliance with emerging regulations. We are dedicated to interacting with all stakeholders in a manner grounded in integrity and transparency, guided by our defined tax principles. As we adapt to the changing global tax environment, we prioritize meaningful stakeholder engagement, forward-looking advocacy, and organizational responsiveness.

5 Risk Management and Controls

We follow sustainable tax practices with high governance. We identify tax risks with the perspective that they may be avoided / mitigated. Our tax governance framework focusses on how tax risks are identified, managed, monitored and mitigated. Wherever significant positions are taken, we seek advice from external experts / senior counsels. The key positions adopted are appropriately documented along with the basis for the same.

Standard operating procedures are built for tax processes, with the objective to follow uniform and standardised procedures. Material tax matters are reported to the committee / sub-committee of Board of Directors, as considered appropriate. Additionally, the Company has established the necessary vigil mechanism for employees and directors to report concerns about unethical or improper activities or any irregularities.

6 Advocacy

We have developed an advocacy framework leading to a constructive and transparent dialogue with governments and policymakers across all tax facets (policy, legislation and administration). These advocacy initiatives are engaged either directly by us or through relevant industry bodies with the objective of appropriate representation before the Government and policymakers on key tax issues / concerns that impact business or lead to unintended consequences

TAX GOVERNANCE STRUCTURE

- Board of Directors
- Audit Committee, Risk Management Committee, Mergers & Acquisitions Committee, Legal, Regulatory and Tax Committee
- Group CFO / Group Financial and Management Controller
- Chief Financial Officer / Finance Controller
- In-house Tax Team comprising Tax Professionals

The Board periodically reviews all strategic tax matters in its meetings. Comprehensive due diligence is carried for Mergers and Acquisitions, to effectively manage risks and ensure certainty.

TAX RISK MANAGEMENT APPROACH

1. **Risk Assessment**
   Continuous tracking and monitoring of changes in tax legislations and policies
2. **Self Assessment**
   Regular review of controls and governance practices to prevent non-compliances
3. **Resource Management**
   Engage external tax expertise to get clarity on the tax laws, where needed
4. **Industry Benchmark**
   Examine industry peers' tax approach to manage tax risks

OUR CONTRIBUTION TO THE EXCHEQUER

Adani Ports & Special Economic Zone Limited contributed ₹ 12,155 Crore in tax payments across direct, indirect & other contribution categories in FY 2025-26

₹ 12,155 Crore
Global Tax & Other Contributions

₹ 3,853 Crore (32%)
Direct Contribution

₹ 8,077 Crore (66%)
Indirect Contribution

₹ 225 Crore (2%)
Other Contribution

*% of total contribution

- Direct contributions: Payments made by APSEZ and its subsidiaries directly to the exchequer in FY 2025-26
- Indirect contributions: Payments collected and deposited by APSEZ and subsidiaries on behalf of the exchequer from other stakeholders in FY 2025-26
- Other contributions: Contributions in the form of social security payments and other statutory obligations in FY 2025-26

COUNTRYWISE TAX AND OTHER CONTRIBUTIONS

Amount in Crores ₹

Contribution	Direct Contribution				Indirect Contribution				Other Contribution	Total
	Corporate Tax	Indirect Tax borne	Other Charges	Government Royalty	Withholding Tax	Waterfront Royalty	Other Taxes	Indirect Tax	Social Security	
Australia	54	-	6	-	62	-	12	223	-	357
Israel	-	2	68	-	211	-	-	-	142	423
Sri Lanka	-	-	-	-	-	-	-	4	1	5
Singapore	24	-	-	-	96	-	-	-	-	120
Tanzania	20	10	421	-	-	-	4	116	18	589
UAE	-	-	-	-	1	-	-	-	-	1
India	2,143	473	109	523	1,092	509	-	5,747	64	10,660
Total	**2,241**	**485**	**604**	**523**	**1,462**	**509**	**16**	**6,090**	**225**	**12,155**

STATE-WISE TAX AND OTHER CONTRIBUTIONS (INDIA OPERATIONS)

6,564 Gujarat	**1,461** Andhra Pradesh	**1,257** Odisha	**174** Tamil Nadu
121 Kerala	**160** Puducherry	**86** Haryana	**119** Maharashtra
64 Goa	**91** West Bengal	**108** Chhattisgarh	**163** Telangana
24 Bihar	**31** Rajasthan	**64** Punjab	**5** Delhi
30 Karnataka	**79** Uttar Pradesh	**33** Madhya Pradesh	**5** Uttarakhand
7 Jharkhand	**–** Himachal Pradesh	**–** Assam	**–** Andaman and Nicobar Islands
3 Jammu and Kashmir	**1** Daman and Diu	**10** Chandigarh	**10,660** Total

Map not to scale (for representation purposes only)

CONTRIBUTION WISE SNAPSHOT (GLOBAL TAX AND OTHER CONTRIBUTION)

Total Tax and Other Contribution (₹ 12,155 crore)

Direct Contribution ₹ 3,853 crore

- **Government Royalty** ₹ 523 crore
- **Corporate Tax** ₹ 2,241 crore
- **Indirect Tax Borne** ₹ 485 crore
- **Other Charges** ₹ 604 crore

Other Contribution ₹ 225 crore

- **Social Security** ₹ 225 crore

Indirect Contribution ₹ 8,077 crore

- **Indirect Tax** ₹ 6,090 crore
- **Withholding Tax** ₹ 1,462 crore
- **Waterfront Royalty** ₹ 509 crore
- **Other Taxes** ₹ 16 crore

The custom contribution generated by the government at our ports during the fiscal stood at ₹ 1,31,337 crore (Mundra ₹ 43,560 Crore; Kandla (Tuna) ₹ 1,441 Crore; Kattupalli ₹ 13,387 Crore; Ennore ₹ 8,911 Crore; Hazira, Surat ₹ 15,188 Crore; Krishnapatnam ₹ 8,877 Crore; Gangavaram ₹ 4,191 Crore; Dhamra ₹ 6,198 Crore; Dahej ₹ 11,929 Crore; Karaikal ₹ 747 Crore; Dighi ₹ 63 Crore; ICD Malur ₹ 49 Crore; Adani ICD Borkhedi-Nagpur ₹ 154 Crore; Adani ICD Kilaraipur ₹ 367 Crore; Patli ICD ₹ 2,713 Crore; Navkar ICD Umbergaon-Tumb ₹ 13,470 Crore; ICD Loni ₹ 91 Crore).

We have engaged professional consultants to provide an independent assurance report on the global contributions to the exchequer. The basis for preparation and our approach to tax can be accessed through following link: Click Here