



Ports and
Logistics

Ref: MUL/GERC/FPPPA/Q1/FY22/22072021

Date: 22nd July, 2021

To,

The Secretary,

Gujarat Electricity Regulatory Commission (GERC)

6th Floor, GIFT ONE,

Road 5-C, Zone 5, GIFT CITY,

Gandhinagar-382355

Gujarat - India

Sub: Fuel and Power Purchase Price Adjustment (FPPPA) calculation for Q1 of FY22

Dear Sir,

With reference to the above subject, we hereby submit the calculation of FPPPA for Q1 of FY22 duly certified by the Auditors, considering power purchase cost and FPPPA formula approved by Hon'ble GERC vide its order dated 01.04.2021 in the Petition No. 1924 / 2021.

As per Auditor's certificate, FPPPA charges come to Rs. 0.14 per unit. Accordingly, we shall recover FPPPA charges at Rs. 0.14 per unit during Q2 of FY22 which is decrease recovery of FPPPA charges by Rs. 0.26 per unit for Q2 billing of FY22, over recovery of FPPPA charges @ Rs. 0.40 per unit submitted to Hon'ble Commission and recovered accordingly for Q1 of FY22, in view of directives given by the Hon'ble Commission for recovery of FPPPA charges in its Tariff Order dated 1st April, 2021. Any difference in actual power purchase cost with respect to approved power purchase cost will be considered in truing up of FY22.

In view of above, we humbly submit here that MPSEZ Utilities Limited shall recover FPPPA charges @ Rs. 0.14 per unit with effect from 1st July, 2021 and shall continue the same for Q2 billing quarter of FY22.

MPSEZ Utilities Limited
(Formerly MPSEZ Utilities Private Limited)
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India

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Fax +91 79 2555 6490
info@adani.com
www.adani.com
CIN: U45209GJ2007PLC051323



adani

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The soft copy of the FPPPA calculation for Q1 of FY22 is uploaded on the website www.adaniports.com.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Sincerely,

For **MPSEZ Utilities Limited**


Authorized Signatory



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Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421, Gujarat, India

G.K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 6819 8900, 9925174555 - 56 ; E-mail : info@gkcco.com

CERTIFICATE

MPSEZ UTILITIES LIMITED ("the company"), having its Registered Office at Adani Corporate House, Adani Shantigram, Near Vaishnodevi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421, has furnished to us attached Annexure-I showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its distribution licensee area at Mundra SEZ for the quarter ended on 30th June, 2021. The management of the company is responsible for preparation of the calculations and has represented that the said calculations of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide its order in case No.1924/2021 dated 01st April, 2021. We have verified the details and calculations as stated in the attached Annexure-I with books of account, other relevant records maintained by the company and with the above referred Tariff Order. Based on our verification and as per the information and explanations given to us by the company, we certify that the details contained in Annexure-I including the computation of FPPPA charges for the quarter ended on 30th June, 2021 are true and correct. The FPPPA Charges of Rs. 0.14 per Kwh which, as explained to us, has been calculated as per the formula approved in the said Order of GERC, is for the quarter ended on 30th June, 2021.

This Certificate is being issued by us at the request of the company for the purpose of submitting to the GERC.

For G.K. Choksi & Co.

Chartered Accountant

[Firm Registration No. 101895W]

Sandip A. Parikh

Partner

Membership No. 040727

Place: Ahmedabad

Date: 20th July, 2021

UDIN: 21040727AAABBS4106



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Annexure – 1

FPPPA Computation for 1st Quarter FY 2021-22				
I		Nomenclature	UoM	Amount
1	PPCA (Average of Actual Power Purchase Cost)	A	Rs/Unit	4.58
2	PPCB (Average Base cost Power Purchase)	B	Rs/Unit	4.45
3	PPCA-PPCB	C=A-B	Rs/Unit	0.13
II	Approved T&D Losses	D	%	3.98%
III	FPPPA recoverable for the quarter	E	Rs/KWh	0.14

PPCA (Average of Actual Power Purchase Cost)				
Sn	Source	Energy Purchased	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Adani Power (Mundra) Limited	67.04	320.41	-
2	Udupi Power Corporation Limited	10.23	58.19	-
3	Adani Renewable Energy Karnataka Limited	14.93	51.65	-
4	Indian Energy Exchange _DAM/RTM	3.68	10.03	-
5	Indian Energy Exchange _GTAM	2.15	8.22	-
6	Total (1+2+3+4+5)	98.03	448.50	4.58

PPCB (Approved Base Power Purchase Cost)				
Sn	Source	Energy Approved	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Average Power Purchase Cost	420.67	1870.90	4.45

Normative T&D Loss Calculation as Per MYT Order					
Sn	Particular	Nomenclature	UoM	FY 2019-20 (ARR Approved)	FY 2021-22 (MYT Approved)
1	Energy Purchase	A	Mus	341.48	420.67
2	Transmission Loss (%)	B	%	0.40%	0.18%
3	Transmission Loss	C	Mus	1.35	0.74
4	Energy Requirement	D=A-C	Mus	340.13	419.93
5	Distribution Loss (%)	E	%	3.81%	3.81%
6	Distribution Loss	F	Mus	12.97	16.01
7	Energy Sales	G=D-F	Mus	327.16	403.91
8	Normative Total T&D Loss	H=C+F	Mus	14.32	16.76
9	Normative Total T&D Loss (%)	I=H/A	%	4.19%	3.98%

