



Ref: MUPL/GERC/FPPPA/Q4/2019-20/30042020

Date: 30th April, 2020

To,

The Secretary,

Gujarat Electricity Regulatory Commission (GERC)

6th Floor, GIFT ONE,

Road 5-C, Zone 5, GIFT CITY,

Gandhinagar-382355

Gujarat - India

Subject: Submission of Fuel and Power Purchase Price Adjustment (FPPPA) calculation for Q-4 of FY 2019-20

Dear Sir,

With reference to the above subject, we hereby submit the calculation of FPPPA for Q4 of FY 2019-20 duly certified by the Auditors considering power purchase cost and FPPPA formula approved by Hon'ble GERC vide its order dated 30.07.2019 in the Petition No. 1772 / 2018.

As per Auditor's certificate, FPPPA charges are Rs. 0.71 per unit. However, we would like to recovery of FPPPA charges at Rs. 0.25 per unit. Any difference in actual power purchase cost with respect to approved power purchase cost will be considered in truing up of FY 2019-20.

The soft copy of the FPPPA calculation for Q4 of FY 2019-20 is uploaded on the website www.adaniports.com.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Sincerely,

For **MPSEZ Utilities Private Limited**

Authorized Signatory

Encl.: As above

MPSEZ Utilities Pvt Ltd
Adani House
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Gujarat, India
CIN: U45209GJ2007PTC051323

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G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006

Dial: 91 - 79 - 6819 8900, 9925174555 - 56 Email: info@gkcco.com

CERTIFICATE

MPSEZ UTILITIES PRIVATE LIMITED ("the company"), having its Registered Office at Adani House, Near Mithakhali Circle, Navrangpura, Ahmedabad-380009, has furnished to us attached Annexure-1 showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its distribution licensee area at Mundra SEZ for the quarter ended on 31st March, 2020. The management of the company is responsible for preparation of the calculations and has represented that the said calculations of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide its order in case No.1772/2018 dated 30th July, 2019. We have verified the details and calculations as stated in the attached **Annexure-I** with books of account, other relevant records maintained by the company and with the above referred Tariff Order. Based on our verification and as per the information and explanations given to us by the company, we certify that the details contained in Annexure-I including the computation of FPPPA charges for the quarter ended on 31st March, 2020 are true and correct. The FPPPA Charges of Rs.0.71 per Kwh which, as explained to us, has been calculated as per the formula approved in the said Order of GERC, is for the quarter ended on 31st March, 2020.

This Certificate is being issued by us at the request of the company for the purpose of submitting to the GERC.

For G.K. Choksi & Co.

Chartered Accountant

[Firm Registration No. 101895W]

Sandip A. Parikh

Partner

Membership No. 040727

Place: Ahmedabad

Date: 29th April, 2020

UDIN: 20040727AAAAFI9177

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Annexure-1:

FPPPA Computation for 4th Quarter FY 2019-20				
I		Nomenclature	UoM	Amount
1	PPCA (Average of Actual Power Purchase Cost)	A	Rs/Unit	4.83
2	PPCB (Average Base cost Power Purchase)	B	Rs/Unit	4.14
3	PPCA-PPCB	C=A-B	Rs/Unit	0.69
II	Approved T&D Losses	D	%	3.39%
III	FPPPA recoverable for the quarter	E	Rs/KWh	0.71

PPCA (Average of Actual Power Purchase Cost)				
Sn	Source	Energy Purchased	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Adani Power (Mundra) Limited	61.21	292.85	-
2	Udupi Power Corporation Limited	6.18	45.97	-
3	Adani Renewable Energy Karnataka Limited	9.77	33.81	-
4	Indian Energy Exchange	0.00	0.00	-
5	Total (1+2+3+4)	77.16	372.62	4.83

PPCB (Approved Base Power Purchase Cost)				
Sn	Source	Energy Approved	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Average Power Purchase Cost	385.55	1596.40	4.14

Normative T&D Loss Calculation as Per MYT Order				
Sn	Particulars	Nomenclature	UoM	FY 2017-18 (ARR Approved)
1	Energy Purchase	A	Mus	293.93
2	Transmission Loss (%)	B	%	0.00%
3	Transmission Loss	C	Mus	0.00
4	Energy Requirement	D=A-C	Mus	293.93
5	Distribution Loss (%)	E	%	3.39%
6	Distribution Loss	F	Mus	9.96
7	Energy Sales	G=D-F	Mus	283.97
8	Normative Total T&D Loss	H=C+F	Mus	9.96
9	Normative Total T&D Loss (%)	I=H/A	%	3.39%

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