



Ref: MUL/GERC/FPPPA/Q1/FY23/25072022

Date: 25th July 2022

To,
The Secretary,
Gujarat Electricity Regulatory Commission (GERC)
6th Floor, GIFT ONE,
Road 5-C, Zone 5, GIFT CITY,
Gandhinagar-382355
Gujarat - India

Sub: Fuel and Power Purchase Price Adjustment (FPPPA) calculation for Q1 of FY23

Dear Sir,

With reference to the above subject, we hereby submit the calculation of FPPPA for Q1 of FY23 duly certified by the Auditors, considering power purchase cost and FPPPA formula approved by Hon'ble GERC vide its order dated 31.03.2022 in the Petition No. 2036 / 2021.

As per Auditor's certificate, FPPPA charges come to Rs. 0.04 per unit. Accordingly, we shall recover FPPPA charges at Rs. 0.04 per unit during Q2 of FY23 which is increase recovery of FPPPA charges by Rs. 0.01 per unit for Q2 billing of FY23, over recovery of FPPPA charges @ Rs. 0.03 per unit submitted to Hon'ble Commission and recovered accordingly for Q1 of FY23, in view of directives given by the Hon'ble Commission for recovery of FPPPA charges in its Tariff Order dated 31.03.2022. Any difference in actual power purchase cost with respect to approved power purchase cost will be considered in truing up of FY23.

In view of above, we humbly submit here that MPSEZ Utilities Limited shall recover FPPPA charges @ Rs. 0.04 per unit with effect from 1st July 2022 and shall continue the same for Q2 billing quarter of FY23.

The soft copy of the FPPPA calculation for Q1 of FY23 is uploaded on the website www.adaniports.com.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Sincerely,
For **MPSEZ Utilities Limited**


Authorized Signatory



MPSEZ Utilities Limited
(Formerly MPSEZ Utilities Private Limited)
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G.K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 6819 8900, 99251 74555 - 56 ; E-mail : info@gkcco.com

CERTIFICATE

MPSEZ UTILITIES LIMITED ("the company"), having its Registered Office at Adani Corporate House, Adani Shantigram, Near Vaishnodevi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421, has furnished to us attached Annexure-I showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its distribution licensee area at Mundra SEZ for the quarter ended on 30th June, 2022. The management of the company is responsible for preparation of the calculations and has represented that the said calculations of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide its order in case No.2036 of 2021 dated 31st March, 2022. We have verified the details and calculations as stated in the attached Annexure-I with books of account, other relevant records maintained by the company and with the above referred Tariff Order. Based on our verification and as per the information and explanations given to us by the company, we certify that the details contained in Annexure-I including the computation of FPPPA charges for the quarter ended on 30th June, 2022 are true and correct. The FPPPA Charges of Rs. 0.04 per Kwh which, as explained to us, has been calculated as per the formula approved in the said Order of GERC, is for the quarter ended on 30th June, 2022.

This Certificate is being issued by us at the request of the company for the purpose of submitting to the GERC.

For G.K. Choksi & Co.

Chartered Accountant

[Firm Registration No. 101893W]

Sandip A. Parikh

Partner

Membership No. 040727



Place: Ahmedabad

Date: 16/07/2022

UDIN: 22040727ANAFBK8605

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FPPPA Computation for 1st Quarter FY 2022-23				
I		Nomenclature	UoM	Amount
1	PPCA (Average of Actual Power Purchase Cost)	A	Rs/Unit	4.48
2	PPCB (Average Base cost Power Purchase)	B	Rs/Unit	4.44
3	PPCA-PPCB	C=A-B	Rs/Unit	0.04
II	Approved T&D Losses	D	%	3.69%
III	FPPPA recoverable for the quarter	E	Rs/KWh	0.04

PPCA (Average of Actual Power Purchase Cost)				
Sn	Source	Energy Purchased	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Adani Power (Mundra) Limited	75.34	345.86	-
2	Udupi Power Corporation Limited	18.96	86.83	-
3	Adani Renewable Energy Karnataka Limited	16.15	55.89	-
4	Indian Energy Exchange DAM/RTM	0.94	10.34	-
5	Indian Energy Exchange GTAM	0.00	0.00	-
6	Total (1+2+3+4+5)	111.39	498.92	4.48

PPCB (Approved Base Power Purchase Cost)				
Sn	Source	Energy Approved	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Average Power Purchase Cost	592.16	2629.50	4.44

Normative T&D Loss Calculation as Per MYT Order					
Sn	Particular	Nomenclature	UoM	FY 2020-21 (ARR Approved)	FY 2022-23 (MYT Approved)
1	Energy Purchase	A	Mus	377.26	592.16
2	Transmission Loss (%)	B	%	0.46%	1.96%
3	Transmission Loss	C	Mus	1.72	11.59
4	Energy Requirement	D=A-C	Mus	375.54	580.57
5	Distribution Loss (%)	E	%	3.25%	3.25%
6	Distribution Loss	F	Mus	12.21	18.88
7	Energy Sales	G=D-F	Mus	363.33	561.69
8	Normative Total T&D Loss	H=C+F	Mus	13.93	30.47
9	Normative Total T&D Loss (%)	I=H/A	%	3.69%	5.15%

