



Ports and  
Logistics

Ref: MUPL/GERC/FPPPA/Q1/2020-21/15072020

Date: 15<sup>th</sup> July, 2020

To,

**The Secretary,**

**Gujarat Electricity Regulatory Commission (GERC)**

6<sup>th</sup> Floor, GIFT ONE,

Road 5-C, Zone 5, GIFT CITY,

Gandhinagar-382355

Gujarat - India

**Subject: Submission of Fuel and Power Purchase Price Adjustment (FPPPA)  
calculation for Q-1 of FY 2020-21**

Dear Sir,

With reference to the above subject, we hereby submit the calculation of FPPPA for Q1 of FY 2020-21 duly certified by the Auditors, considering power purchase cost and FPPPA formula approved by Hon'ble GERC vide its order dated 03.04.2020 in the Petition No. 1850 / 2019.

As per Auditor's certificate, FPPPA charges come to Rs. 1.06 per unit. However, we propose to allow us to recover FPPPA charges at Rs. 0.30 per unit in the billing quarter of Q2 FY 2020-21 i.e. with effect from July, 20 billing month for which will be due on 01.08.2020. Any difference in actual power purchase cost with respect to approved power purchase cost will be considered in truing up of FY 2020-21. The Hon'ble Commission has given us the approval for recovery of FPPPA charges at Rs. 0.20 per unit in the billing quarter of Q1 FY 2020-21 vide it's communication dated 21.05.2020, we have recovered FPPPA charges at Rs. 0.10 per unit for the billing month of Apr, 20 and Rs. 0.20 per unit for the billing month of May, 20 & Jun, 20.

MPSEZ Utilities Limited  
(Formerly MPSEZ Utilities Private Limited)  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India

Tel +91 79 2555 5801  
Fax +91 79 2555 6490  
info@adani.com  
www.adani.com  
CIN: U45209GJ2007PLC051323



*Handwritten signature: Kinow Shah*

# adani

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The soft copy of the FPPPA calculation for Q1 of FY 2020-21 is uploaded on the website [www.adaniports.com](http://www.adaniports.com).

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Sincerely  
For **MPSEZ Utilities Limited**

*WIRAN SHAN*



**Authorized Signatory**

Encl.: As above

MPSEZ Utilities Limited  
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Adani Corporate House, Shantigram,  
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Tel +91 79 2555 5801  
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info@adani.com  
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CIN: U45209GJ2007PLC051323

Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421, Gujarat, India

# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 6819 8900, 9925174555 - 56 ; E-mail : info@gkcco.com

## CERTIFICATE

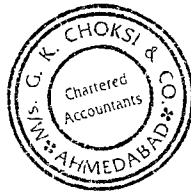
MPSEZ UTILITIES LIMITED ("the company"), having its Registered Office at Adani Corporate House, Adani Shantigram, Near Vaishnodevi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421, has furnished to us attached Annexure-I showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its distribution licensee area at Mundra SEZ for the quarter ended on 30<sup>th</sup> June, 2020. The management of the company is responsible for preparation of the calculations and has represented that the said calculations of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide its order in case No.1850/2019 dated 03<sup>rd</sup> April, 2020. We have verified the details and calculations as stated in the attached Annexure-I with books of account, other relevant records maintained by the company and with the above referred Tariff Order. Based on our verification and as per the information and explanations given to us by the company, we certify that the details contained in Annexure-I including the computation of FPPPA charges for the quarter ended on 30<sup>th</sup> June, 2020 are true and correct. The FPPPA Charges of Rs. 1.06 per Kwh which, as explained to us, has been calculated as per the formula approved in the said Order of GERC, is for the quarter ended on 30<sup>th</sup> June, 2020.

This Certificate is being issued by us at the request of the company for the purpose of submitting to the GERC.

For G.K. Choksi & Co.

Chartered Accountant

[Firm Registration No. 101895W]



**Sandip A. Parikh**

Partner

Membership No. 040727

Place: Ahmedabad

Date: 14<sup>th</sup> July, 2020

UDIN: 20040727AAAKQ8722

No. 10/SAP/2020-21

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Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

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**Annexure – 1**

<b>FPPPA Computation for 1st Quarter FY 2020-21</b>				
<b>I</b>		<b>Nomenclature</b>	<b>UoM</b>	<b>Amount</b>
1	PPCA (Average of Actual Power Purchase Cost)	A	Rs/Unit	5.12
2	PPCB (Average Base cost Power Purchase)	B	Rs/Unit	4.10
3	PPCA-PPCB	C=A-B	Rs/Unit	1.02
<b>II</b>	<b>Approved T&amp;D Losses</b>	<b>D</b>	<b>%</b>	<b>3.46%</b>
<b>III</b>	<b>FPPPA recoverable for the quarter</b>	<b>E</b>	<b>Rs/KWh</b>	<b>1.06</b>

<b>PPCA (Average of Actual Power Purchase Cost)</b>				
<b>Sn</b>	<b>Source</b>	<b>Energy Purchased</b>	<b>Total Cost</b>	<b>Avg. PPC</b>
		<b>Mus</b>	<b>Rs.Million</b>	<b>Rs/Unit</b>
1	Adani Power (Mundra) Limited	54.40	282.29	-
2	Udupi Power Corporation Limited	1.92	33.38	-
3	Adani Renewable Energy Karnataka Limited	13.82	47.81	-
4	Indian Energy Exchange	1.81	5.22	-
5	Total (1+2+3+4)	71.96	368.70	5.12

<b>PPCB (Approved Base Power Purchase Cost)</b>				
<b>Sn</b>	<b>Source</b>	<b>Energy Approved</b>	<b>Total Cost</b>	<b>Avg. PPC</b>
		<b>Mus</b>	<b>Rs.Million</b>	<b>Rs/Unit</b>
1	Average Power Purchase Cost	396.96	1625.80	4.10

<b>Normative T&amp;D Loss Calculation as Per MYT Order</b>				
<b>Sn</b>	<b>Particular</b>	<b>Nomenclature</b>	<b>UoM</b>	<b>FY 2018-19 (ARR Approved)</b>
1	Energy Purchase	A	Mus	310.34
2	Transmission Loss (%)	B	%	0.00%
3	Transmission Loss	C	Mus	0.00
4	Energy Requirement	D=A-C	Mus	310.34
5	Distribution Loss (%)	E	%	3.46%
6	Distribution Loss	F	Mus	10.73
7	Energy Sales	G=D-F	Mus	299.61
8	Normative Total T&D Loss	H=C+F	Mus	10.73
9	Normative Total T&D Loss (%)	I=H/A	%	3.46%

