

Adani Ports and Special Economic Zone Limited

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of Listed Entity: Adani Ports and Special Economic Zone Limited
2	Scrip Code/Name of Scrip/Class of Security: 532921 / ADANIPORTS / Equity
3	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
a.	If under 31(1)(b) then indicate the report for Quarter ending : December 31, 2025
b.	If under 31(1)(c) then indicate date of allotment/extinguishment : NA
4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?	-	No
2	Whether the Listed Entity has issued any Convertible Securities ?	-	No
3	Whether the Listed Entity has issued any Warrants ?	-	No
4	Whether Listed entity has granted any ESOPs, which are outstanding?	-	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	-	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	-
7	Whether any shares held by promoters are encumbered under "Pledged"?	-	No
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	-	No
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	-	No
10	Whether company has equity shares with differential voting rights?	-	No
11	Whether the listed entity has any significant beneficial owner?	Yes	-

*If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Adani Ports and Special Economic Zone Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares		
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class eg: X	Class eg: y									Total	(X)	(XII)
(A)	Promoter & Promoter Group	14	1567196238	-	-	1567196238	68.02	1567196238	-	1567196238	68.02	-	-	0	0.00	1567196238	-	-	-	
(B)	Public	1122523	736762860	-	-	736762860	31.98	736762860	-	736762860	31.98	-	-	N.A.	N.A.	736668998	-	-	-	
(C)	Non Promoter - Non Public	-	-	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-	-	-	-	
(C1)	Shares underlying DRs	-	-	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-	-	-	-	
(C2)	Shares held by Employee Trust	-	-	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-	-	-	-	
	Total	1122537	2303959098	-	-	2303959098	100.00	2303959098	-	2303959098	100.00	-	-	0	0.00	2303865236	-	-	-	

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4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?	-	No
2	Whether the Listed Entity has issued any Convertible Securities ?	-	No
3	Whether the Listed Entity has issued any Warrants ?	-	No
4	Whether Listed entity has granted any ESOPs, which are outstanding?	-	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	-	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	-
7	Whether any shares held by promoters are encumbered under "Pledged"?	-	No
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	-	No
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	-	No
10	Whether company has equity shares with differential voting rights?	-	No
11	Whether the listed entity has any significant beneficial owner?	Yes	-

*If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

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Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares		
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class eg: X	Class eg: y									Total	(X)	(XII)
(A)	Promoter & Promoter Group	14	1567196238	-	-	1567196238	68.02	1567196238	-	1567196238	68.02	-	-	0	0.00	1567196238	-	-	-	
(B)	Public	1122523	736762860	-	-	736762860	31.98	736762860	-	736762860	31.98	-	-	N.A.	N.A.	736668998	-	-	-	
(C)	Non Promoter - Non Public	-	-	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-	-	-	-	
(C1)	Shares underlying DRs	-	-	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-	-	-	-	
(C2)	Shares held by Employee Trust	-	-	-	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-	-	-	-	
	Total	1122537	2303959098	-	-	2303959098	100.00	2303959098	-	2303959098	100.00	-	-	0	0.00	2303865236	-	-	-	

Adani Ports and Special Economic Zone Limited

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held ^S	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+ (V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Indian																	
(a)	Individuals / Hindu Undivided Family	2	30002	-	-	30002	0.00	30002	-	30002	0.00	-	0.00	-	0.00	-	0.00	30002
	Gautambhai Shantilal Adani	1	1	-	-	1	0.00	1	-	1	0.00	-	0.00	-	0.00	-	0.00	1
	Rajeshbhai Shantilal Adani	1	30001	-	-	30001	0.00	30001	-	30001	0.00	-	0.00	-	0.00	-	0.00	30001
(b)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Financial Institutions/Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Any Other (Specify)	4	921253953	-	-	921253953	39.99	921253953	-	921253953	39.99	-	39.99	-	0.00	0	0.00	921253953
	Held by respective trustees (beneficial holders family trusts)																	
	Gautambhai Shantilal Adani & Rajeshbhai Shantilal Adani (on behalf of S. B. Adani Family Trust)	1	710753935	-	-	710753935	30.85	710753935	-	710753935	30.85	-	30.85	-	0.00	0	0.00	710753935
	Gautambhai Shantilal Adani & Pritiben Gautambhai Adani (on behalf of Gautam S. Adani Family Trust)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rajeshbhai Shantilal Adani & Shilin Rajeshbhai Adani (on behalf of Rajesh S. Adani Family Trust)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bodies Corporate																	
	Adani Properties Private Limited	1	1685000	-	-	1685000	0.07	1685000	-	1685000	0.07	-	0.07	-	0.00	-	-	1685000
	Adani Tradeline Private Limited	1	138193549	-	-	138193549	6.00	138193549	-	138193549	6.00	-	6.00	-	0.00	-	-	138193549
	Adani Rail Infra Private Limited	1	70621469	-	-	70621469	3.07	70621469	-	70621469	3.07	-	3.07	-	0.00	-	-	70621469
	Sub Total (A)(1)	6	921283955	-	-	921283955	39.99	921283955	-	921283955	39.99	-	39.99	-	0.00	0	0.00	921283955
2	Foreign																	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Any Other (Specify)	8	645912283	-	-	645912283	28.03	645912283	-	645912283	28.03	-	28.03	-	0.00	0	0.00	645912283
	Bodies Corporate																	
	Worldwide Emerging Market Holding Limited	1	86092798	-	-	86092798	3.74	86092798	-	86092798	3.74	-	3.74	-	0.00	-	0.00	86092798
	Afro Asia Trade and Investments Limited	1	89945212	-	-	89945212	3.90	89945212	-	89945212	3.90	-	3.90	-	0.00	-	0.00	89945212
	Emerging Market Investment DMCC	1	136235995	-	-	136235995	5.91	136235995	-	136235995	5.91	-	5.91	-	0.00	-	0.00	136235995
	Flourishing Trade and Investment Ltd	1	124454607	-	-	124454607	5.40	124454607	-	124454607	5.40	-	5.40	-	0.00	-	0.00	124454607
	Spitze Trade and Investment Limited	1	12358700	-	-	12358700	0.54	12358700	-	12358700	0.54	-	0.54	-	0.00	-	0.00	12358700
	Resurgent Trade and Investment Limited	1	53004718	-	-	53004718	2.30	53004718	-	53004718	2.30	-	2.30	-	0.00	-	0.00	53004718
	Gelt Bery Trade and Investment Ltd	1	100	-	-	100	0.00	100	-	100	0.00	-	0.00	-	0.00	-	0.00	100
	Carmichael Rail And Port Singapore	1	143820153	-	-	143820153	6.24	143820153	-	143820153	6.24	-	6.24	143,820,153	100.00	-	0.00	143820153
	Infinte Trade and Investment Limited	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)(2)	8	645912283	-	-	645912283	28.03	645912283	-	645912283	28.03	-	28.03	143,820,153	22.27	0	0.00	645912283
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	14	1567196238	-	-	1567196238	68.02	1567196238	-	1567196238	68.02	-	68.02	143,820,153	9.18	0	0.00	1567196238

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.:

Nil

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(3) On December 23, 2025, the Company has allotted 14,38,20,153 Equity Shares of face value of Rs. 2 each to Carmichael Rail and Port Singapore Holdings Pte. Ltd., Promoter Group Entity on preferential basis. The listing approval of the stock exchanges is awaited.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Adani Ports and Special Economic Zone Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y								
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+ (vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi)= (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
1	Custodian/DR Holder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N.A.	-
2	Employee Benefit Trust [under SEBI (Share based Employee Benefit) Regulations, 2014]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N.A.	-
	Total Non-Promoter-Non Public Shareholding (C)= (C)(1)+(C)(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N.A.	-

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

Adani Ports and Special Economic Zone Limited

Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the SBO			Details of Registered Owner			Details of holding/exercise of right of the SBO in the reporting company, whether direct or indirect:					Date of creation / acquisition of significant beneficial interest
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting Rights	Rights on distributable dividend or any other distribution	Exercise of Control	Exercise of significant influence	
1	Gautam S Adani, Rajesh S Adani and Vinod S Adani (on behalf of S. B. Adani Family Trust)	Indian/ Cypriot		Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	India		30.85	30.85	-	No	No	08-02-2019
2	Gautam S Adani, Rajesh S Adani and Vinod S Adani (on behalf of S. B. Adani Family Trust)	Indian/ Cypriot		Adani Tradeline Private Limited	India		6.00	6.00	-	No	No	08-02-2019
3	GautamAdani, RajeshAdani, VinodAdani, PranavAdani (AdaniCommodities&SBAdaniFamilyTrust as relevant)	Indian/ Cypriot		Adani Properties Private Limited	India		0.07	0.07	-	No	No	06-11-2020
4	Gautam S Adani, Rajesh S Adani and Vinod S Adani (on behalf of S. B. Adani Family Trust)	Indian/ Cypriot		Adani Rail Infra Private Limited	India		3.07	3.07	-	No	No	21-02-2022

Adani Ports and Special Economic Zone Limited

Table VI - Statement showing foreign ownership limits

Particular	Approved Limits (%)	Limits utilized (%)
As on shareholding date	100.00	37.38
As on the end of previous 1st quarter	100.00	37.01
As on the end of previous 2nd quarter	100.00	36.93
As on the end of previous 3rd quarter	100.00	36.86
As on the end of previous 4th quarter	100.00	37.34

Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.