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Ref No: APSEZL/SECT/2022-23/74

November 14, 2022

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532921

Scrip Code: ADANIPOINTS

Sub: Intimation for Incorporation of a Joint Venture Company.

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has incorporated a Joint Venture Company with Gadot Chemical Terminals (1985) Ltd. in Israel namely "Mediterranean International Ports A.D.G.D Ltd" on November 13, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Mediterranean International Ports A.D.G.D Ltd (" Mediterranean ") (a) Authorized Share Capital: 10,00,000 ordinary shares of New Israeli Shekel ("NIS") 0.01 par value each (b) Paid-up Share Capital: 1,00,000 Ordinary shares of NIS 0.01 par value each Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within	No

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

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	related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
c)	Industry to which the entity being acquired belongs	Mediterranean belongs to Port Industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Mediterranean has been incorporated as a Joint Venture Company ("JVC") with Gadot Chemical Terminals (1985) Ltd. for acquisition of Haifa Port Company ("HPC"), which currently operates Haifa Port in Israel.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approvals are required for incorporation of Mediterranean. For acquisition of HPC, following approvals <i>inter-alia</i> are obtained/are in process in Israel, as per the extant regulations: <ul style="list-style-type: none">• Approval of Competition Authority - Obtained• Approval of Ministers (Minister of Finance and Minister of Transportation) – In process
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	70,000 Ordinary shares of NIS 0.01 par value each
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	70%

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Mediterranean is incorporated in Israel and registered with Registrar of Companies, Israel at Jerusalem on November 13, 2022.
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Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

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