



Ports and  
Logistics

Ref No: APSEZL/SECT/2021-22/86

September 22, 2021

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANI PORTS**

**Sub: Acquisition of 10.4% stake of Gangavaram Port Limited**

Dear Sir,

This is in furtherance to our letter dated August 24, 2021, we would like to inform that the Company has signed the appropriate transaction documents and simultaneously completed the acquisition of 10.4% stake of Gangavaram Port Limited from Government of Andhra Pradesh.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as under:-

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Gangavaram Port Limited (“GPL”) is engaged in the business of handling various types of Dry bulk and Break bulk cargo.  GPL is a multi-cargo facility and handled 32.81 MMT of cargo in FY 21. It has a capacity of 64 MMT. The operational revenue for financial year 2020-21 was Rs. 1,057 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies	No

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
CIN: L63090GJ1998PLC034182

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	<p>have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	
3.	Industry to which the entity being acquired belongs	GPL belongs to Port Sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in line with Company's strategy of East Coast to West Coast parity and will provide an access to growth from new hinterland markets as it has coverage in resource rich and industrial belt in Eastern, Central & Southern India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval of Competition Commission of India received on 20 <sup>th</sup> September, 2021.
6.	Indicative time period for completion of the acquisition	22 <sup>nd</sup> September, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Rs. 644.78 crore
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 644.78 crore for acquisition of 10.4% equity stake of GPL
9.	Percentage of shareholding / control acquired and / or number of shares acquired	10.4% shares of GPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>GPL was incorporated on 27<sup>th</sup> September, 2001 and is engaged in the business of handling various types of Dry bulk and Break bulk cargo.</p> <p>Revenue for FY 2018-19 : Rs. 964 crore            Revenue for FY 2019-20 : Rs. 1,082 crore            Revenue for FY 2020-21 : Rs. 1,057 crore</p>

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This is for your information and records.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**



**Kamlesh Bhagia**  
Company Secretary



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