



Ports and
Logistics

Ref No: APSEZL/SECT/2020-21/191

March 15, 2021

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ADANIPOINTS

Sub: Media Release

Dear Sir,

Please find attach herewith Media Release regarding “Adani Ports Bolsters its Global Footprint with Colombo Port’s West Container Terminal Partnership further enhances multi-dimensional strategic relationship between India and Sri Lanka”

Kindly take the same on record.

Thanking you,

Yours faithfully

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary



Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com

Media Release

Adani Ports Bolsters its Global Footprint with Colombo Port's West Container Terminal Partnership further enhances multi-dimensional strategic relationship between India and Sri Lanka

Editor's Synopsis

- Adani Ports partners John Keells Holdings PLC and Sri Lankan Port Authority (SLPA) to develop the West Container Terminal (WCT) of Colombo Port in Sri Lanka on a Build, Operate and Transfer basis for a period of 35 years.
- The Colombo Port is the most preferred regional hub for transshipment of Indian containers and mainline ship operators with 45% of Colombo's transshipment volumes originating from or destined to an APSEZ terminal in India.
- As the first ever Indian port operator in Sri Lanka, Adani Ports will hold 51% in the terminal partnership and WCT will be developed to reach a capacity of 3.5 million TEUs
- The quay length of 1400 meters and an alongside depth of 20 meters makes WCT a prime destination for transshipment cargo and to handle Ultra Large Container Carriers.

Colombo, Sri Lanka; Ahmedabad, India; 15 March 2021; Adani Ports and Special Economic Zone Ltd. (APSEZ) India's largest private Ports & Logistics company and a key subsidiary of the diversified Adani Group, received a Letter of Intent (LOI) from the Ministry of Ports and Shipping of Sri Lanka and the Sri Lanka Ports Authority, acting on behalf of the Government of Sri Lanka, pursuant to approval from the Sri Lankan Cabinet of Ministers for the development and operations of West Container Terminal (WCT) in Colombo, Sri Lanka.

APSEZ will partner with John Keells Holdings PLC, Sri Lanka's largest diversified conglomerate, and with the Sri Lanka Ports Authority (SLPA) as a part of the consortium awarded this mandate. The WCT will be developed on a Build, Operate and Transfer basis for a period of 35 years as a public-private partnership. WCT will have a quay length of 1400 meters and alongside depth of 20 meters, thereby making it a prime transshipment cargo destination to handle Ultra Large Container Carriers.

The project is expected to boost WCT's container handling capacity and further consolidate Sri Lanka's locational advantage as one of the world's top strategic nodes along the busiest global transshipment route. The Colombo Port is already the most preferred regional hub for transshipment of Indian containers and mainline ship operators with 45% of Colombo's transshipment volumes either originating from or destined to an Adani port terminal in India.

The network impact of this partnership is significant and expected to be mutually benefitted from the string of 7 container terminals across its 12 ports that Adani operates along the Indian coastline handling an annual volume of over 6 million TEUs. This partnership will multiply and accelerate the transshipment options that will become available to serve various shipping lines and other potential port customers across the South Asian waters, benefiting both, India and Sri Lanka in multiple ways.

Speaking on the occasion **Mr. Karan Adani, CEO and Whole Time Director of APSEZ** said, "Any port partnership is a validation of the mutual trust between two nations and in this context the WCT partnership is significant on several fronts. It is a continuation of the deep and mutually beneficial strategic relationship between two neighbouring nations whose history is deeply intertwined, and I am grateful to the Leaders of the Government of India, Leaders of the Government of Sri Lanka and our Sri Lankan partners for the deep trust they have endowed on us. The combination of the strategic location of the Port of Colombo as a launching point for transshipment across the entire subcontinent, the deep domestic strength of SLPA and John Keells Holdings PLC, and the Adani Group's unmatched network of container terminals across the Indian coastline opens up several dimensions of growth possibilities for years to come, not just within our two countries but also to the east as well as the west of our two nations".

Commenting on the occasion, **Krishan Balendra, Chairman of JKH**, said "We are excited about this opportunity to invest in the much-needed capacity expansion of the Colombo Port and to partner the Adani Group, the leading port operator in India." He went on to say that the Public Private Partnership development of the West Container Terminal would bring to bear the synergies, expertise and experience of the Adani Group, the John Keells Group and the Sri Lanka Ports Authority, which would ensure a world class deep-water offering in the Port of Colombo, catering to the largest container ships afloat.

About Adani Ports and Special Economic Zone:

Adani Ports and Special Economic Zone (APSEZ), a part of globally diversified Adani Group has evolved from a port company to Ports and Logistics Platform for India. It is the largest port developer and operator in India with 11 strategically located ports and terminals — Mundra, Dahej, Tuna and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam and Krishnapatnam in Andhra Pradesh, Dighi in Maharashtra and Kattupalli and Ennore in Tamil Nadu — represent 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing a transshipment port at Vizhinjam, Kerala. Our "Ports to Logistics Platform" comprising our port facilities, integrated logistics capabilities, and industrial economic zones, puts us in a unique position to benefit as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for Science Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels. **For more information please visit: www.adaniports.com**

Media inquiries:

India: Roy Paul | roy.paul@adani.com

About John Keells Holdings PLC

John Keells Holdings PLC (JKH) is Sri Lanka's premier diversified, public listed company. From managing hotels and resorts in Sri Lanka and the Maldives to providing port, marine fuel and logistics services to IT solutions, manufacturing of food and beverages to running a chain of supermarkets, tea broking to stock broking, life insurance and banking to real estate, the JKH Group are present in virtually every major sphere of the economy. Since its modest beginnings as a produce and exchange broker in the early 1870s, JKH with a rich heritage of over 150 years, now operates in six major sectors of business that have constantly re-invented, re-aligned and repositioned themselves to remain at the forefront through innovation and growth.

JKH are a full member of the World Economic Forum and having issued Global Depository Receipts on the Luxemburg Stock Exchange, were the first Sri Lankan company to be listed overseas. As a Member of the Global Compact – the United Nations-sponsored international corporate citizenship initiative, the JKH Group are committed to sustainable development and social responsibility in a multi-stakeholder context.

For more information please visit: www.keells.com