

Ports and Logistics

Ref No: APSEZL/SECT/2023-24/13

May 4, 2023

BSE Limited

Floor 25, P J Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 532921

Sub: Media Release

Dear Sir/Madam,

Please find attach herewith Media Release regarding "FY24 starts on a monthly high of 32.3 MMT."

Exchange Plaza,

Bandra Kurla Complex,

Scrip Code: ADANIPORTS

Bandra (E), Mumbai - 400 051

National Stock Exchange of India Limited

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia Company Secretary

Encl.: As above



Media Release

FY24 starts on a monthly high of 32.3 MMT Volumes increase by 12.8% YoY

Editor's Synopsis

- APSEZ records its highest-ever monthly cargo volume in Apr'23 at 32.3 MMT
- Krishnapatnam Port and Tuna Port monthly volumes at an all-time high
- Domestic container cargo volumes jumped 13.6% YoY

Ahmedabad, 4 May 2023: Adani Ports and Special Economic Zone Ltd (APSEZ), the largest integrated transport utility in India and a part of the diversified Adani Group, handled 32.3 MMT of total cargo in April 2023, implying a Y-o-Y growth of 12.8%. This growth in cargo volumes is supported by dry cargo volumes increase of 9% (iron ore 64%, non-coking coal 22%, and coastal coal 67%) and container volume increase of 13.6%.

"Growth in cargo volumes across most of our ports reflects that our strategy of improving operational efficiency is delivering results and this will continue to boost the ROCE of port assets" said Mr. Karan Adani, CEO and Whole Time Director, APSEZ. "I am also pleased to announce that Dhamra LNG Terminal berthed its first ship and the natural gas started flowing in the pipeline network connected to the terminal, well in line with our guidance of achieving the LNG terminal commissioning during Q1 FY24."

Four ports recorded significant sequential growth in monthly volumes. These include Krishnapatnam (5.2 MMT, +22.6%YoY), Dhamra (3.3 MMT, +36.8%YoY), Tuna (1.15 MMT, +57.6%YoY), and Katupalli & Ennore combined (1.7 MMT, +13.3%). Mundra Liquid Terminal handled its largest shipment of vegetable oil (soyabean oil) of 61,841 MT surpassing the previous highest of 57,000 MT (palm oil). The Gangavaram Port handled its highest monthly rakes count (88 Nos) on account of handling coastal coal cargo for one of its customers.

The investments in rail infrastructure at our ports have been one of the catalysts for our improved operational performance. Continuing that journey, Dahej Port completed the extension of overhead electric lines, thereby enabling it to handle rakes with electric locomotives of Indian Railways.

With the commissioning of the Western Dedicated Freight Corridor (WDFC) line till Dadri in April 23, the double-stack rake services from ICD Dadri to Mundra Port will now become operational. Supported by our ICD at Patli, this connection will further boost volumes at Mundra Port, and the total rail volumes for Adani Logistics. During April, total rail container volumes grew 22% YoY to 47122 TEUs and bulk cargo (GPWIS) volumes jumped 40% YoY to 1.4MMT. This ongoing development of the country's rail network will continue to drive the Logistics Performance Index of India in with the government's ambition.

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About Adani Ports & Special Economic Zone Ltd

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-toend solution from its port gate to customer gate. It is the largest port developer and operator in India with 6 strategically located ports and terminals on the west coast (Mundra, Dahej, Tuna and Hazira in Gujarat, Mormugao in Goa and Dighi in Maharashtra) and 5 ports and terminals on the East coast of India (Dhamra in Odisha, Gangavaram, and Krishnapatnam in Andhra Pradesh, and Kattupalli and Ennore in Tamilnadu) representing 24% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing two transshipment ports at Vizhinjam, Kerala and Colombo, Sri Lanka. Our Ports to Logistics Platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above preindustrial levels. For more information, please visit www.adaniports.com

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