



Ports and  
Logistics

Ref No: APSEZL/SECT/2020-21/80

July 22, 2020

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 532921

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
Scrip Code: ADANIPOINTS

**Sub: Media Release**

Dear Sir,

Please find attach herewith Media Release regarding “APSEZ becomes the first Indian port & to sign up for Science Based Targets Initiative (SBTi)”.

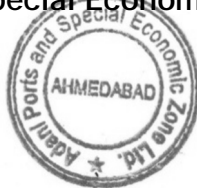
Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
Company Secretary



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## Media Release

# APSEZ becomes the first Indian port & to sign up for Science Based Targets Initiative (SBTi)

### EDITOR'S SYNOPSIS

- Adani Ports and Special economic Zone Limited (APSEZ) is one of the few Indian companies to sign up for Science Based Targets initiative (SBTi)
- APSEZ is the only Port in the country and 7<sup>th</sup> Port in the world to sign the commitment letter to SBTi.
- APSEZ has also signed commitment as a supporter to the Taskforce on Climate Related Financial Disclosure (TCFD)

**Ahmedabad, July 22, 2020:** Strengthening India's commitment to the 'Paris Climate Agreement', APSEZ has signed up for the Science Based Targets initiative (SBTi). Through SBTi, companies are responding by committing to set science-based emissions reduction targets — across their entire value chain — that are consistent with keeping global warming to 1.5°C above pre-industrial levels. Committed companies have 24 months to have their targets approved and published by the SBTi.

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practices in science-based target setting and independently assesses companies' targets. Over 800 companies have committed to set science-based emissions reduction targets.

APSEZ has also signed commitment as a supporter to the Taskforce on Climate Related Financial Disclosure (TCFD), which develops voluntary, consistent climate-related financial risk disclosures for use by companies in providing information to investors, lenders, insurers, and other stakeholders. A total of 16 Indian companies are supporting the TCFD out of which two are Adani Group's subsidiaries.

As a group, we are committed to a sustainable future driven by continuous interventions in our processes and operations. APSEZ is committed to SBTi and TCFD to ensure emission reductions are achieved with defined targets towards the goal of becoming carbon neutral. This is another significant step demonstrating the Adani Group's stated commitment of contributing to India's COP21 targets and global climate goals." said **Mr. Karan Adani, Chief Executive Officer and Whole Time Director of APSEZ.**

“We have less than 10 years to fundamentally change our economies or we will face catastrophic consequences,” said **Lise Kingo, CEO & Executive Director of the UN Global Compact**, one of the SBTi partners. “For the first time, we are seeing business and climate leaders coalesce around a common call-to-action, sending a powerful signal that science-based target setting presents a significant opportunity for businesses to step up when it comes to tackling climate change and limiting global warming to 1.5 degrees Celsius.”

**Paul Simpson, CEO of CDP, one of the SBTi partners**, said: “The science is clear: in order to limit the catastrophic impacts of climate change, we must ensure warming does not exceed 1.5°C. The ambition is high but it’s achievable — and science-based targets give companies a roadmap for getting there. Corporations worldwide have an unprecedented opportunity to be at the very forefront of the transition to a net-zero economy — and there is no time to lose.”

APSEZ is one out of a total of 43 Indian companies who have signed a commitment letter to SBTi. A total of 909 companies are taking science-based climate action and 392 companies have approved science-based targets through SBTi.

The Adani group has also set a goal to become the world’s largest solar power company by 2025 and the world’s largest renewable power company by 2030, through achieving an installed generation capacity of 25 GW of renewable power by 2025 which in turn will see a total investment of \$15 billion in the renewable energy space over the next 5 years.

#### **About Science Based Targets initiative (SBTi)**

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact (UN Global Compact), World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and is one of the We Mean Business Coalition commitments. The initiative champions science-based target setting as a powerful way of boosting companies’ competitive advantage in the transition to the low-carbon economy. Science-based targets are greenhouse gas emissions reduction targets that are in line with the level of decarbonization required to meet the goals of the Paris Agreement – to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.

#### **About Task Force on Climate-related Financial Disclosures (TCFD)**

The FSB Task Force on Climate-related Financial Disclosures (TCFD) will develop voluntary, consistent climate-related financial risk disclosures for use by companies in providing information to investors, lenders, insurers, and other stakeholders. The Task Force will consider the physical, liability and transition risks associated with climate change and what constitutes effective financial disclosures across industries. The work and recommendations of the Task Force will help companies understand what financial markets want from disclosure in order to measure and respond to climate change risks, and encourage firms to align their disclosures with investors’ needs.

## About Adani Ports and Special Economic Zone

Adani Ports and Special Economic Zone (APSEZ), a part of globally diversified Adani Group, is the largest integrated logistics player in India. In less than two decades, the company has built a formidable presence in port infrastructure and logistics services. APSEZ's 11 strategically located ports and terminals — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai — represent 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing a transshipment port at Vizhinjam, Kerala and a container Terminal at Myanmar.

For more information please visit Website - [www.adaniports.com](http://www.adaniports.com)

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