



Ports and
Logistics

Ref No: APSEZL/SECT/2023-24/14

May 4, 2023

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPOINTS

Sub: Divestment of 100% equity stake held in Coastal International Terminals Pte Limited to Solar Energy Limited.

Dear Sir,

We would like to inform that the Company has entered into Share Purchase Agreement (SPA) with Solar Energy Limited for divestment of 100% equity stake of Coastal International Terminals Pte. Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under: -

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Nil
2	Date on which the agreement for sale has been entered into	4 th May, 2023
3	The expected date of completion of sale/disposal	Within 3 business days on completion of all the necessary compliance by the Seller.
4	Consideration received from such sale/disposal	USD 30 million based on independent valuers' report.
5	Brief details of buyers and whether	Solar Energy Limited does not belong

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
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	any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	to the Promoter Group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length."	No. The transaction would not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Please find enclosed herewith the press release in this regard.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

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Media Release

Myanmar Port sale

Ahmedabad, 4 May 2023: Adani Ports and Special Economic Zone Ltd (APSEZ), the largest integrated transport utility in India and a part of the diversified Adani Group have concluded the Myanmar Port sale for a total consideration of USD 30 Mn.

In May 2022, APSEZ announced signing of a Share Purchase Agreement (SPA) for the sale of its Myanmar Port. The SPA had certain Condition Precedents (CPs), including completion of the project and relevant approvals for smooth conduct of business by the buyer.

Given the continuous delay in the approval process and challenges in meeting certain CPs, APSEZ has obtained an independent valuation on "as is where is" basis. Thereby the buyer and seller have renegotiated the sale consideration to USD 30 Mn. The buyer will pay the said amount to the seller within 3 business days on completing all the necessary compliance by the Seller. On receipt of the total transaction value, APSEZ shall transfer the equity to the buyer and its exit will stand concluded.

Commenting on the occasion, **Mr. Karan Adani, CEO and Whole-time Director, APSEZ** stated "*This exit is in line with the guidance provided by the APSEZ Board based on the recommendations made by the Risk Committee in October 2021.*"

About Adani Ports and Special Economic Zone Ltd

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-to-end solution from its port gate to customer gate. It is the largest port developer and operator in India with 6 strategically located ports and terminals on the west coast (Mundra, Dahej, Tuna and Hazira in Gujarat, Mormugao in Goa and Dighi in Maharashtra) and 5 ports and terminals on the East coast of India (Dhamra in Odisha, Gangavaram, and Krishnapatnam in Andhra Pradesh, and Kattupalli and Ennore in Tamilnadu) representing 24% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing two transshipment ports at Vizhinjam, Kerala and Colombo, Sri Lanka. Our Ports to Logistics Platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending overhaul in global supply chains.

Adani Ports and Special Economic Zone Ltd.

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Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels. For more information, please visit www.adaniports.com

For media queries, please contact: Charanjit Singh | charanjit.singh@adani.com

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