



Ports and  
Logistics

Ref No: APSEZL/SECT/2022-23/106

March 1, 2023

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532921**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ADANI PORTS**

**Sub: Intimation for Incorporation of a Wholly Owned Subsidiary Company ('WOS').**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Adani Agri Logistics Limited ("**AALL**"), step down subsidiary of the Company has incorporated a WOS namely "**HM Agri Logistics Limited**" on February 28, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	HM Agri Logistics Limited (" <b>HM Agri</b> ")  (a) Authorized Share Capital: Rs.5,00,000/- (b) Paid-up Share Capital: Rs.5,00,000/-  Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	HM Agri will develop and operate state-of-the-art silo complex at various locations across India.

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
CIN: L63090GJ1998PLC034182

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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	HM Agri has been incorporated as a wholly owned subsidiary of AALL for the purpose of development, design, construction, financing, procurement, engineering, operation and maintenance of Silo Complexes (Spoke Silo Complex) without Container Depot on Design, Build, Finance, Own and Operate basis under PPP mode at various locations across India.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 5,00,000/- (50,000 Equity Shares of Rs. 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HM Agri is incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on February 28, 2023.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
**Company Secretary**

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