



Ports and  
Logistics

Ref No: APSEZL/SECT/2022-23/43

August 16, 2022

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ADANI PORTS**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir,

We would like to inform that the Adani Logistics Limited ('ALL'), wholly owned subsidiary of the Company at its meeting held today i.e. 16<sup>th</sup> August, 2022, have considered and approved to acquire title, rights, interest, ownership and the operations of business undertaking situated at Tumb Village, Dist Valsad, Gujarat as a going concern, on an "as is where is" basis ("Business Undertaking") for a lumpsum consideration of approximately Rs. 835 crore subject to closing adjustment from Navkar Corporation Limited.

Details required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached herewith as **Annexure A**.

A copy of the press release dated 16<sup>th</sup> August, 2022 is enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
Company Secretary



Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555  
Fax +91 79 2555 5500  
www.adaniports.com

## Annexure – A

### Disclosure of information under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

Sr. No.	Particulars	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.	Title, rights, interest, ownership and the operations of Inland Container Depot ("ICD") cum Private freight terminal situated at Survey Nos. - 44/1, 44/1/1P, 44/1/2P, situated at Tumb Village, Taluka Umbergaon, Dist Valsad, Gujarat- 396150 as a going concern, on an "as is where is" basis ("Business Undertaking") of Navkar Corporation Limited.  The turnover of the Business Undertaking as on last financial year ended March 31, 2022 was Rs 403.28 crore.
b)	Whether the acquisition would fall within related party transactions?	No.
c)	Industry to which the entity being acquired belongs	Logistics
d)	Objects and effects of acquisition	Inland Container Depot ("ICD") cum Private freight terminal being acquired is strategically located between Hazira Port & Nhava Sheva Port and serves as a multi modal logistics hub for surrounding industrial units of GIDCs and MIDCs.  Acquisition in line with strategy to build integrated transport utility and pan India logistics infrastructure and Tumb adds to the existing seven multimodal logistics parks in the Adani Logistics portfolio.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



# adani

Ports and  
Logistics

f)	Indicative time period for completion of the acquisition	Subject to satisfactory completion of the condition precedent by the parties, as set out in the Transaction Documents, the Parties shall endeavour to close the transaction on or before December 31, 2022 (" <b>Long Stop Date</b> ").
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The lump sum consideration to be paid by the ALL against acquisition of Business Undertaking from the seller as a going concern, on an "as is where is" basis will be Rs. 835 crore (Rupees Eight Hundred Thirty Five Crore) subject to closing adjustment.
h)	Cost of acquisition or the price at which the shares are acquired	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Not Applicable as ALL is acquiring Business Undertaking
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Navkar Corporation Limited is in the business of operation and development of Container Freight Stations, Inland Container Depots and other Logistics Solution.</p> <p>ALL is acquiring Inland Container Depot ("ICD") cum Private freight terminal situated at Tumb Village, as a going concern, on an "as is where is" basis.</p>



Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555  
Fax +91 79 2555 5500  
www.adaniports.com