



Ports and
Logistics

Ref No: APSEZL/SECT/2021-22/105

December 15, 2021

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Divestment of 100% equity stake held in MPSEZ Utilities Limited to Adani Transmission Limited

Dear Sir,

We would like to inform that the Company has signed Share Purchase Agreement with Adani Transmission Limited (ATL) on 15th December, 2021 for divestment of 100% equity stake of MPSEZ Utilities Limited ("MUL").

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under: -

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Revenue from operations of MUL is Rs. 203.31 crore for the financial year 2020-21.
2	Date on which the agreement for sale has been entered into	15 th December, 2021
3	The expected date of completion of sale/disposal	Immediate within two five days subject to Completion of other Conditions Precedent (CPs) as per Share Purchase Agreement.
4	Consideration received from such sale/disposal	Consideration of Rs.116.27 Crores based on independent valuers' report.

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com



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5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Yes. ATL and APSEZ are entities having common Promoter Group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length."	Yes. ATL and APSEZ are entities having common Promoter Group. The acquisition is made at "arm's length" basis as per independent valuation report.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


Kamlesh Bhagia
Company Secretary



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