



Ports and
Logistics

Ref No: APSEZL/SECT/2021-22/103

December 2, 2021

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532921

Scrip Code: ADANIPORTS

Sub: Intimation of Analysts /Investor Meeting

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company will participate in conference/ interact with the investors' as per schedule given hereunder:

Date of Meeting	Type of meeting	Mode
02.12.2021	2nd Jefferies India ESG Summit	Virtual
06.12.2021 & 07.12.2021	Sell Side Analysts at Mumbai for a business update	In Person

Note: Dates are subject to changes due to exigencies on the part of investors/company.

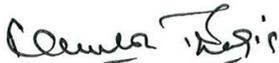
The presentation to be deliberated is enclosed herewith and being upload on our website.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


Kamlesh Bhagia
Company Secretary



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Adani Ports and SEZ Limited

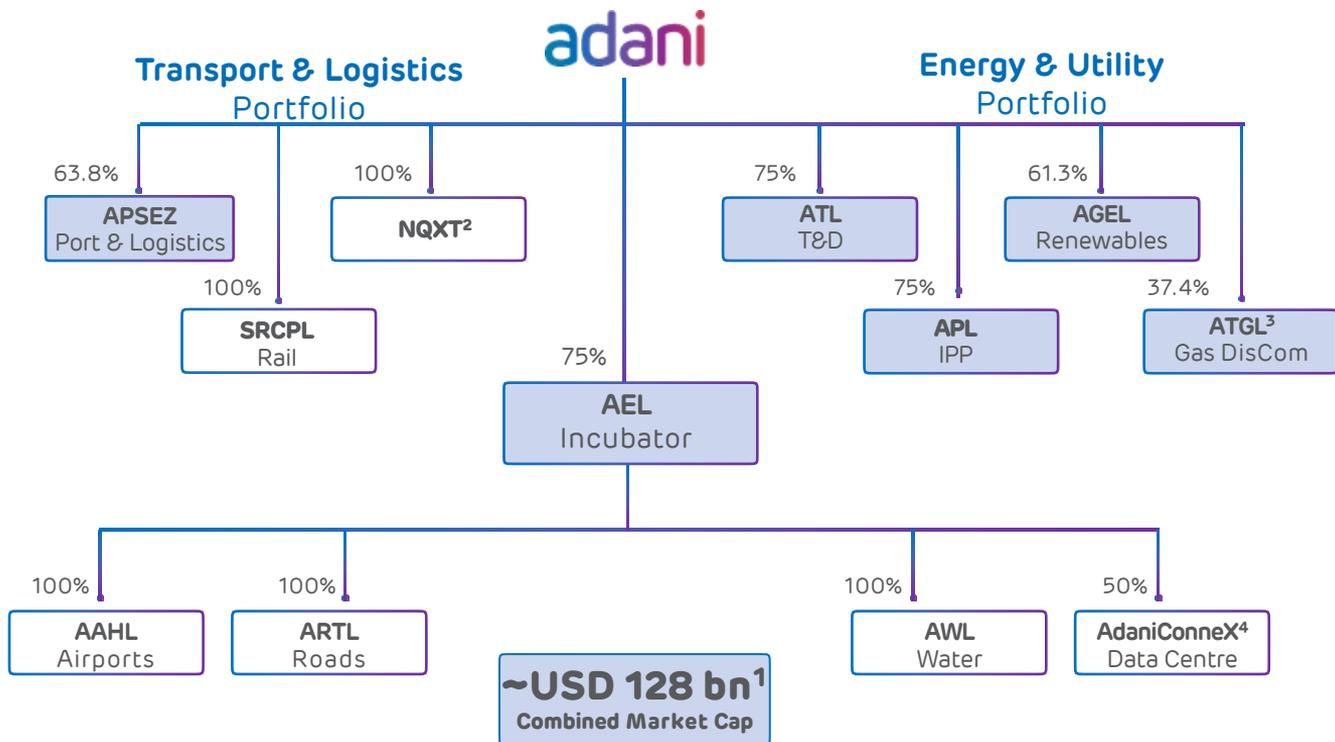
Investor Presentation - ESG

December 2021

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- **A** • Group Profile
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- **D** • ESG ratings of APSEZ
- **E** • ESG controversies (from MSCI)

Adani Group: A world class infrastructure & utility portfolio



Adani

- **Marked shift from B2B to B2C businesses –**
- **ATGL** – Gas distribution network to serve key geographies across India
- **AEML** – Electricity distribution network that powers the financial capital of India
- **Adani Airports** – To operate, manage and develop eight airports in the country
- **Locked in Growth –**
 - Transport & Logistics - Airports and Roads
 - Energy & Utility – Water and Data Centre

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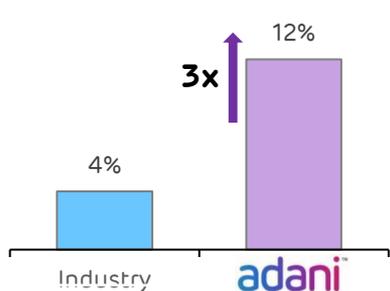
Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

1. As on Nov 30th, 2021, USD/INR – 75.1 | Note - Percentages denote promoter holding and Light blue color represent public traded listed verticals

2. NQXT – North Queensland Export Terminal | 3. ATGL – Adani Total Gas Ltd, JV with Total Energies | 4. Data center, JV with EdgeConnex

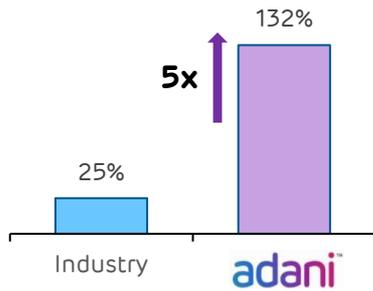
Adani Group: Long track record of industry best growth rates across sectors

Port Cargo Throughput (MMT)



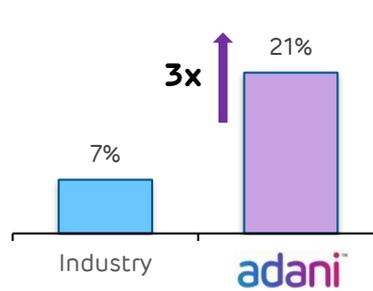
2014	972 MMT	113 MMT
2021	1,246 MMT	247 MMT

Renewable Capacity (GW)



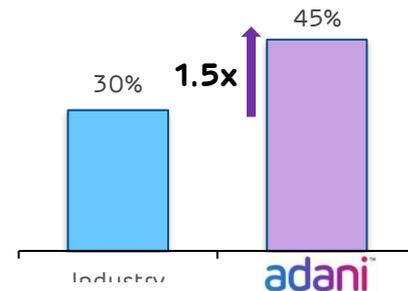
2016	46 GW	0.3 GW
2021	140 GW ⁹	19.3 GW ⁶

Transmission Network (ckm)



2016	320,000 ckm	6,950 ckm
2021	441,821 ckm	18,336 ckm

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2021	228 GAs	38 GAs



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
 Next best peer margin: 55%



AGEL

World's largest developer
EBITDA margin: 91%^{1,4}
 Among the best in Industry



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
 Next best peer margin: 89%



ATGL

India's Largest private CGD business
EBITDA margin: 41%¹
 Among the best in industry

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Transformative model driving scale, growth and free cashflow

Note: 1 Data for FY21; 2 Margin for ports business only, Excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity 7. CGD – City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed

Adani Group: Repeatable, robust & proven transformative model of investment

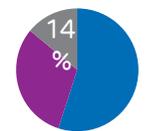


	Origination	Site Development	Construction	Operation	Capital Mgmt
Activity	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions & regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management plan 	<ul style="list-style-type: none"> Redesigning capital structure of assets Operational phase funding consistent with asset life

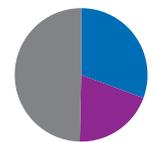
	Phase	Development	Construction	Operation	Post Operations
Performance	India's Largest Commercial Port (at Mundra)	Longest Private HVDC Line in Asia (Mundra - Mohindergarh)	648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)	Energy Network Operation Center (ENOC)	Revolving project finance facility of \$1.35Bn at AGEL – fully funded project pipeline
	Highest Margin among Peers	Highest line availability	Constructed and Commissioned in nine months	Centralized continuous monitoring of plants across India on a single cloud-based platform	First ever GMTN ¹ of USD 2Bn by an energy utility player in India - an SLB ² in line with COP26 goals - at AEML
					Issuance of 20 & 10 year dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so
					Green bond issuance of USD 750 mn establishes AGEL as India's leading credit in the renewable sector

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Debt structure moving from PSU's banks to Bonds



March 2016

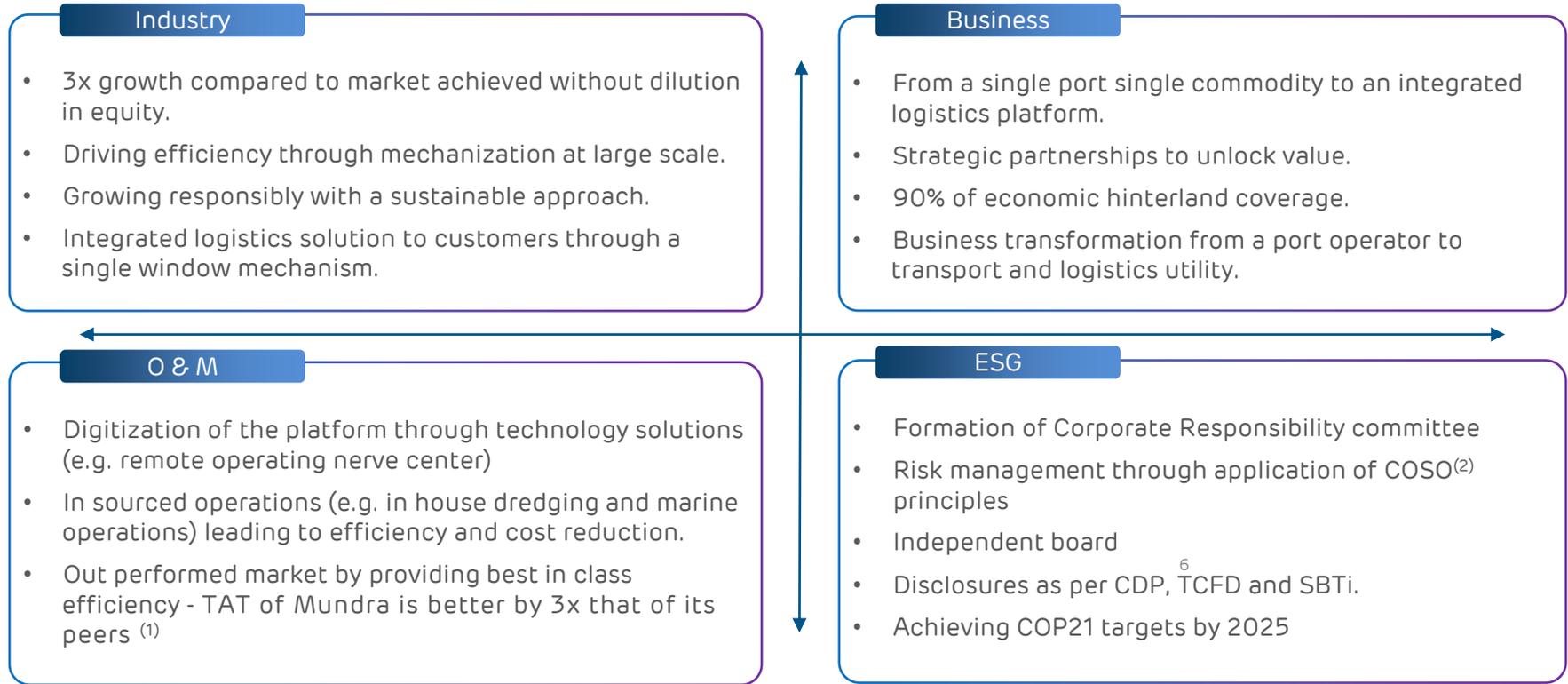


March 2021

● PSU ● Pvt. Banks ● Bonds

1. GMTN – Global Medium-Term Notes 2. SLB – Sustainability Linked Bonds

APSEZ : Transformational journey

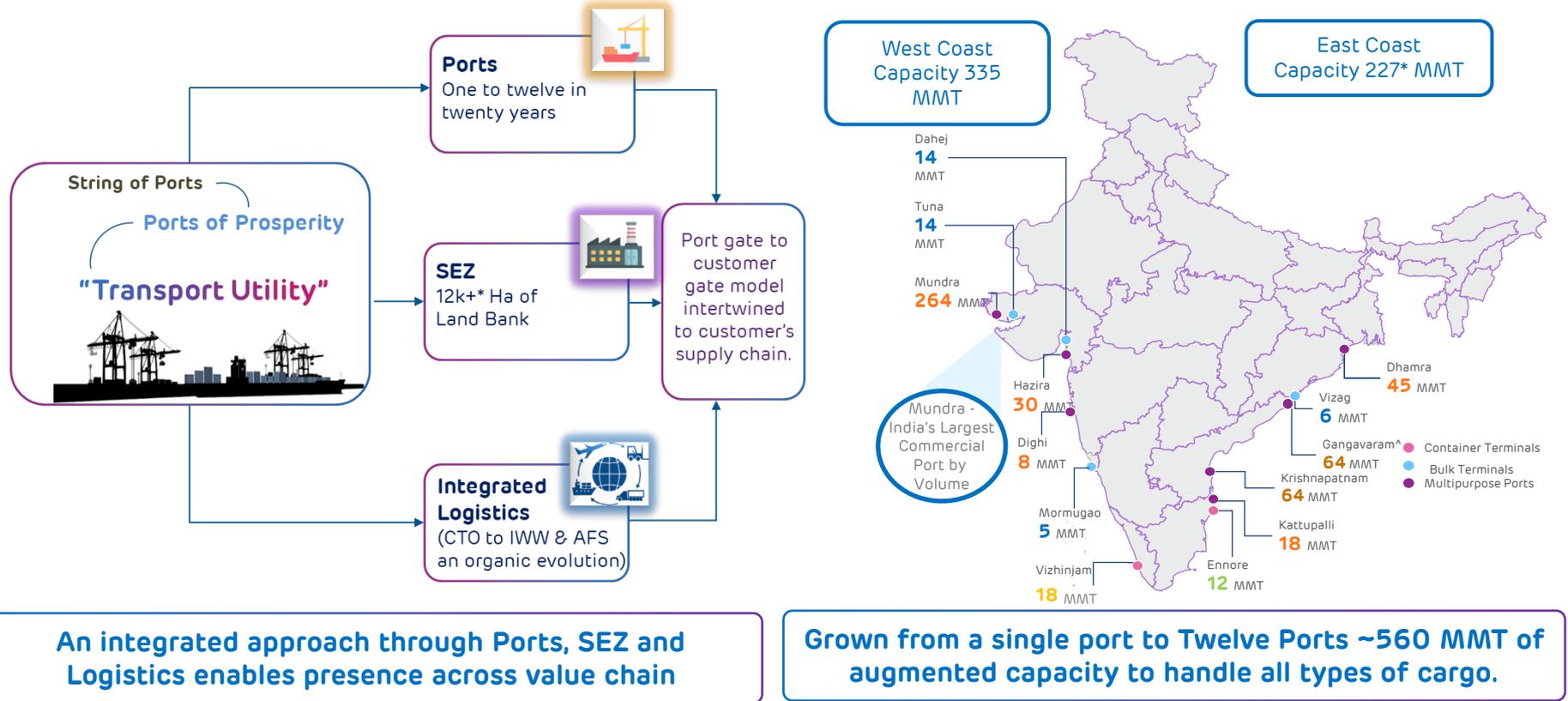


Double digit CAGR in cargo volume in last ten years and 36% CAGR of non Mundra ports in last seven years

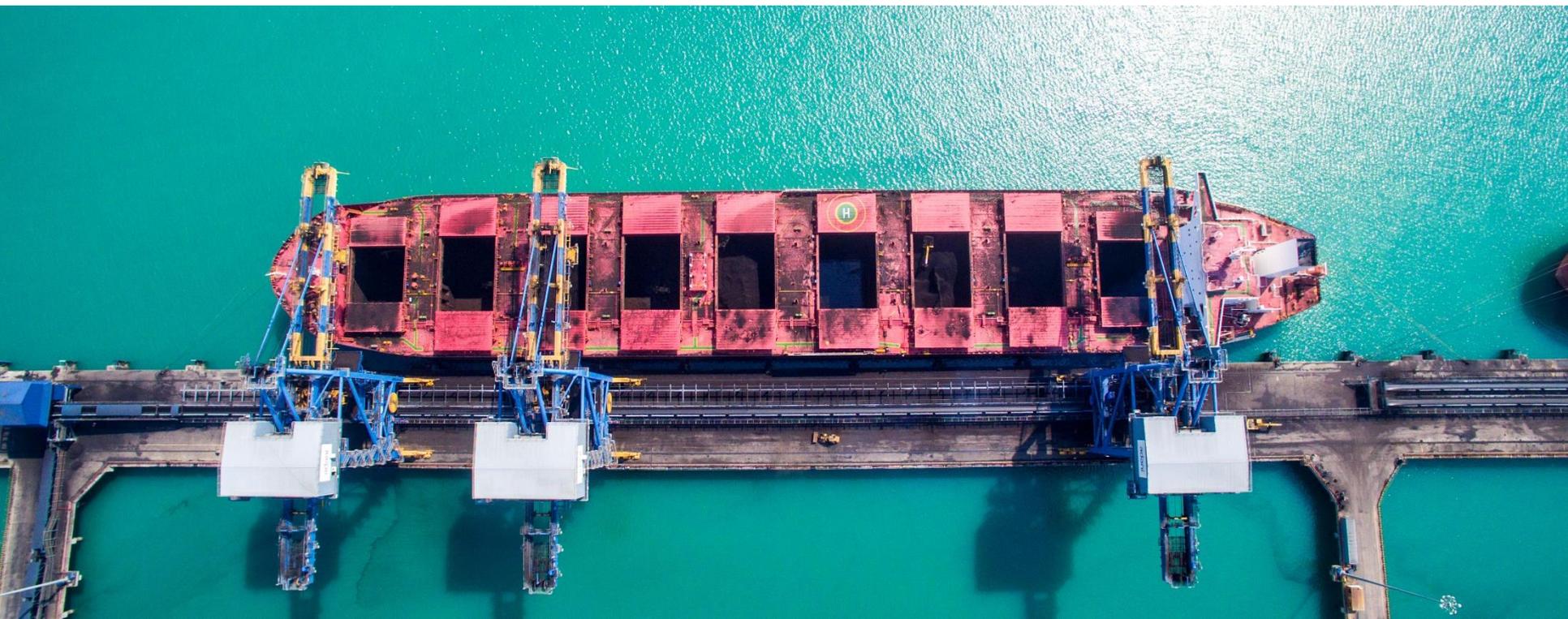
(1) Average Turnaround Time (TAT) for Mundra is 0.46 days in FY21 vs 1.95 days for Major Ports in FY19

(2) COSO – Committee of sponsoring organizations

APSEZ : A transport utility with string of ports and integrated logistics network



APSEZ: ESG Overview



World's five fastest growing port companies
World's most profitable port player by EBITDA margin
Undisputed leader in the Indian ports sector



To make APSEZ
India's largest Transport Utility by 2025
&
the largest Port Company globally by 2030

.....

Karan Adani, CEO - APSEZ

In the next 4 years, APSEZ is targeting to:

- 2x cargo volumes to 500MMT
- 3x rakes count to 200
- 3x railway track length to 2000 km
- 3x MMLP count to 15
- 150x warehousing capacity to 60 mn sq. ft.

APSEZ : ESG Aspirations

Green Ports & Logistics Company

- Carbon Neutral Company
- Net Zero
- Water Positive Company
- Zero Waste Company
- Climate Resilient Infrastructure
- Green Procurement

Socially Responsible Company

- Zero Safety Incident
- Zero Tolerance for Human Rights Violation
- Zero Tolerance for Corruption and Bribery
- Best Place to Work
- Improving Human Development Index
- Customer Centricity
- Sustainable Supply Chain

Smart Ports & Logistics Company

- Process Automation
- Real time data and dashboards
- Zero Security Breaches
- Use of AI/ NLP technology

Globally Admired Company

- Strong Corporate Governance
- High Ethical Standards
- Positive Legal Compliance
- Commitment for Global Cause
- Grievance Redressal
- Leadership Position for ESG

Aligned to



APSEZ : Target setting & progress: Environment

Carbon neutral by 2025 | Target setting for SBTi by 2023 (new) | Net zero before 2050 (new)

Indicator	FY25 Target	FY22 Target	Status: YTD FY22
Energy & Emission			
RE share in total electricity*	100%	15%	21%
RE share in total energy*	25%	6%	9%
Renewable energy installation	100 MW	21 MW	20MW
Energy intensity reduction*	50%	30%	35%
Emission intensity reduction*	60%	35%	39%
Water and Water			
Water consumption intensity reduction*	60%	55%	55%
Water withdrawal from non-competing sources	80%	76%	47%
Zero waste to landfill	12 Ports	6 Ports	3 Ports (completed) + 3 Ports (in progress)
Single use plastic free sites	12 Ports + 4 ICDs + 14 AL sites	11 Ports + 4 ICDs	9 Ports (completed) + 4 ICDs (in progress)
Afforestation			
Mangrove afforestation	4000 Ha	3200 Ha	2989 Ha (completed) + 250 Ha (in progress)
Terrestrial plantation	1200 Ha	1000 Ha	975 Ha (completed) + 25 Ha (in progress)

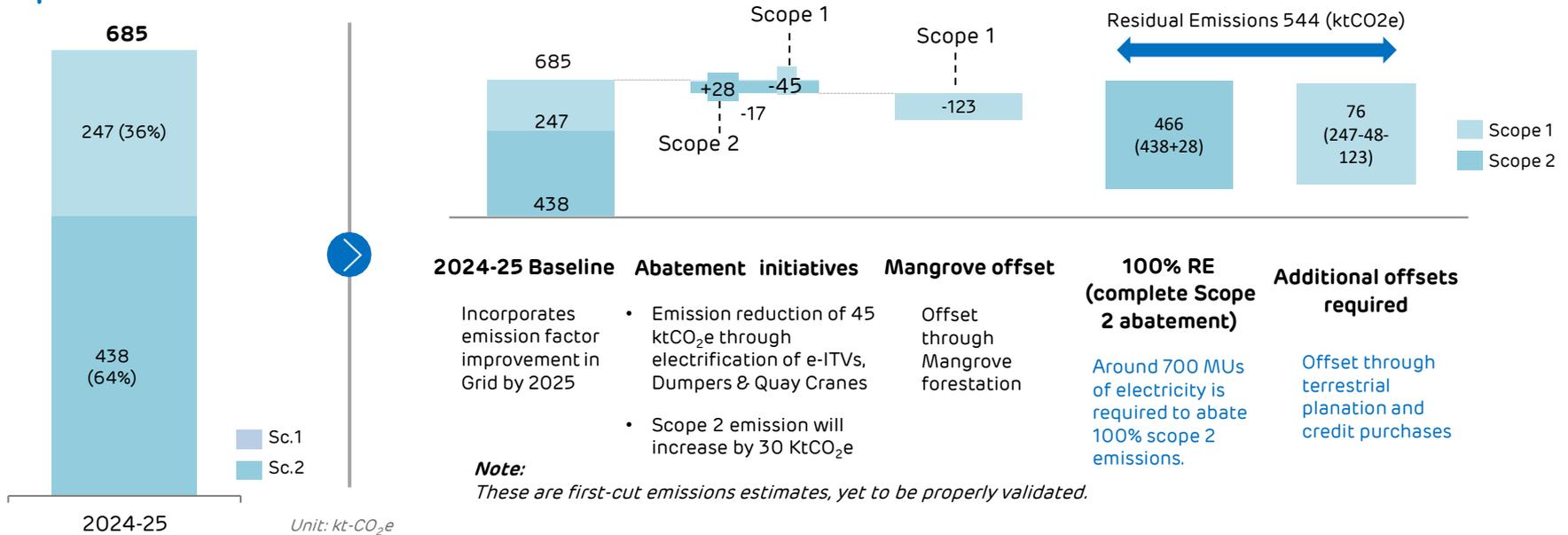
*Base year - FY16; ICDs- Inland Container Depos, AL – Agri logistics sites

APSEZ : 2025 carbon neutrality scenario

Of total Scope 1 and 2 emissions

- 3% will be mitigated through electrification of ITVs, dumpers and LOCOs
- 68% by switch to renewable electricity, and
- Remaining through mangrove afforestation, terrestrial plantation and credit purchases

Scope 1 + 2 emissions



APSEZ : Afforestation and eco-restoration are a key focus areas for APSEZ

- **Mangrove afforestation** already started on 250 Ha vs. FY25 target of 1000 Ha
- **Terrestrial plantation** completed on 10 Ha; work ongoing on another 25 Ha
- Initiated **grassland ecosystem restoration** of 10 Ha in Kutch, Gujarat against FY25 target of 40 Ha



Mangrove afforestation status

- Contract awarded for 250 Ha
- Nursery developed for mangrove saplings
- Sapling plantation to start from Nov-21

Terrestrial plantation status

- Plantation on 10 Ha completed and on 25 Ha in progress

Eco-restoration status

- Fencing on 10 Ha
- Ecological data collected
- Grass seeds balls prepared
- Saplings of Piludi procured
- Rare and threatened species identified
- Identified species to be introduced in 2022

APSEZ : Target setting & progress: Social & Governance

Conducting Human Rights Assessment Restructuring of board committees

Indicator	FY25 Target	FY22 Target	Status: YTD FY22
Social			
Employee satisfaction	4.5/5	4.5/5	4.1/5
Voluntary attrition	<4%	<4%	5%
Average employee training	5 Days	5 Days	2.1 Days
Safety	Zero Incident	Zero Incident	2 Fatality + 3 LTI
Customer satisfaction	4.75/5	4.5/5	3.9/5
Supplier satisfaction	4.75/5	4.5/5	4.2/5
Community based skill development program	100000 Enrollments	69000 Enrollments	73203 Enrollments
Women Self Help Group	200 Nos.	165 Nos.	279 Nos.
Governance			
All CXO-level employees and KMP's compensation to be linked to safety targets	--	--	All CXO level salaries are linked to safety as per Xceed scheme
Audit Committee and Nomination & Remuneration Committee consisting of only independent directors	--	--	Completed
Establishment of Corporate Responsibility Committee	--	--	Completed

APSEZ : Social philosophy has a strong community focus



Our Key Business and Social Initiatives mapped to UNSDG

Economic Value Creation

India & other countries

- 1. No Poverty
- 2. Zero Hunger
- 8. Decent Work & Economic Growth
- 9. Industry Innovation & Infrastructure
- 10. Reduced Inequalities

- Capital investments of USD 4.3 bn in the last five year, and proposed capex of approx. USD 2.3 bn in FY22-26 include projects at various remote locations / villages across India without any opportunities for structured employment creation

Women's Education

All Locations

- 1. No Poverty
- 4. Quality Education

- Own schools, digitalization and up gradation of Govt. school to provide cost free education to the needy.

Women's Health

Sarguja

- 3. Good Health & Well Being

- Partnered with self help group to educate and provide sanitary pads for safe menstrual hygiene to ensure better health.

Women's Empowerment / Livelihood

Trivandrum

- 2. Zero Hunger
- 5. Gender Equality
- 8. Decent Work & Economic Growth

- Livelihood projects for sustenance in multiple areas

Local & Rural Infra-Development Godda

- 9. Industry, Innovation & Infra Structure
- 11. Sustainable Cities & Communities

- Social licensing by Community engagement for coexistence and creating sustainable livelihood and infrastructure

Presence across 18 States*

Uplifting 2,315 villages

Touching 3 million lives

430 Cr+ Spent on CSR Activities#

Social philosophy drives initiatives that are aligned with UN Sustainable Development Goals

APSEZ : Employee philosophy

HR policy framework being continuously enhanced based on stakeholders' engagement

- Code of Conduct
- Prevention of Sexual Harassment
- Human Rights Policy
- Leave Policy
- Employee Volunteering

- Medclaim Policy
- Employee Death Relief Policy
- Employee Development Programs
- Employee Benefit Schemes
- Rewards and Recognition Policy





Employee Life Cycle Management

Contract Labour Management System

E-learning Platform

Initiatives

- Employee Engagement Survey
- Employee Development Program
- Employee and Family Wellbeing
- Employee Safety

Focus Area

- Improving Gender Diversity
- Employee Hiring and Retention
- Grievance Redressal
- Work Life Balance

APSEZ : Safety governance

Safety Apex Council

Group Safety Steering
Council

Business Safety Council

Project/ Geographic Area
Safety Council

Quality Circle at Shop-floor,
Colonies and Construction
Sites

Safety Task Force for 5 Key Areas

Safety Standards, Rules and Procedures

Contractor Safety Management

Training and Capability Building

Logistics Safety (Road, Rail and Warehouse)

Safety Interaction (Observation), Incident
Reporting & Investigation Audit

APSEZ : Suppliers' framework

Techno-commercial practices being continuously enhanced factoring stakeholders' feedback

- SAP Ariba implemented to streamline transaction with suppliers
- The platform enables transparency and information availability to all key stakeholders across various transactions stages from Procurement to Payment



Enterprise Resource Planning and Finance Tool

Initiatives

- Supplier Engagement Survey
- Vendor Recognition
- Green Procurement Practices



Digitization of Procurement Processes

Focus Area

- Fairness in Operation
- Timely clearance of bills
- Grievance redressal

APSEZ : Governance structure

Board Committees

- Two new committees and three subcommittees created
- Share of independent directors increased
 - ✓ Three committees with 100% independence
 - ✓ One committee with at least 75% independence
 - ✓ Three committees with at least 50%

Independent directors share	Committee name
100%	(1) Audit Committee (AC) (2) Nomination and Remuneration Committee (NRC) (3) Corporate Responsibility Committee (CRC) - New
At least 75%	(4) Corporate Social Responsibility Committee (CSRC) - Renamed
At least 50%	(5) Stakeholders Relationship Committee (SRC) (6) Info Tech & Data Security Committee (ITDSC) - New (7) Risk Management Committee (RMC) - with 3 new subcommittees <ul style="list-style-type: none"> (i) Mergers & Acquisitions Committee (MAC) - New (ii) Legal, Regulatory & Tax Committee (LRTC) - New (iii) Reputation Risk Committee (RRC) - New

ESG Governance

Board Level
CRC, CSRC, SRC & RMC

Corporate Level
Sustainability Leadership Committee

Site Level
Sustainability Steering Committee

APSEZ : ESG ratings of APSEZ

"13.71 (Low)"

ESG Risk Rating



"C"

ESG Rating



"CCC"

ESG Rating



"57*/100"

CSA 2021

S&P Global



* After deduction of 8 marked on account of Media and Stakeholder Analysis

APSEZ : ESG controversies (from MSCI)

			Controversies
Severe	E	S	Abbot Point Terminal and Bowen Rail Company, Australia: Potential environment impact and impact to way of life and culture of indigenous groups of Carmichael coal project and potential
		S	Vizhinjam: Alleged livelihood impacts from project construction; INR 833.2 million compensation partially distributed
Moderate	E		Mundra: Alleged environmental violations Port Project
	E		Kattupalli: Alleged environmental and biodiversity impacts from proposed port development and expansion
		S	Myanmar: Criticism over alleged complicity in the military's human rights abuses
		S	Kattupalli: Protests of Kattupalli Kuppam villagers over fulfillment of agreement during port construction in 2008
		S	Kattupalli: Alleged livelihood impacts from proposed port development and expansion
		S	Kattupalli: Fishermen protest over proposed 'no-fishing zone' around the port
		S	Krishnapatnam: Agreement reached with union regarding concerns on job security, working hours and wages
		S	Dhamra: Electrocution incident due to technical glitches; one worker dead, three workers critically injured
		S	Dhamra: Fatal Accident Resulting in Violence
		S	Kattupalli: Allegations of unpaid COVID-19 relief payments to port workers
		G	Ahmedabad: Pending INR 5 billion service tax dispute at local tax commission in 2011 to 2017
	G	Appeals filed at Commissioner of Income Tax over INR 822.4 million income tax dispute in 2012 to 2017 (ITD, India)	

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