



Ports and  
Logistics

Ref No: APSEZL/SECT/2021-22/112

January 12, 2022

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOINTS**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is in reference to our letter dated 27<sup>th</sup> September 2021 to BSE Limited, intimating about full repayment/ redemption of 10.50% Non-Convertible Debentures ("NCDs") on 27<sup>th</sup> September 2021.

Pursuant to such repayment, we would like to inform that the credit rating corresponding to those NCDs stands withdrawn, as per the attached letter dated 11<sup>th</sup> January 2022 received from Care Ratings Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

  
**Kamlesh Bhagia**  
**Company Secretary**



Encl: as above

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
CIN: L63090GJ1998PLC034182

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No. CARE/ARO/RL/2021-22/5106

**Shri Kunjal Mehta**  
**Vice President**  
**Adani Ports and Special Economic Zone Limited**  
Adani House, Nr. Mithakhali Six Roads,  
Navrangpura,  
Ahmedabad  
Gujarat 380009

January 11, 2022

**Confidential**

Dear Sir,

**Withdrawal of rating assigned to the Instruments of Adani Ports and Special Economic Zone Limited**

We have noted that Adani Ports and Special Economic Zone Limited has repaid the aforementioned NCD issue in full and there is no outstanding under the said issue as on date. Taking cognizance of this, we hereby withdraw our rating for Adani Ports and Special Economic Zone Limited's NCD issue, with immediate effect.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which is enclosed. **Meanwhile, please ensure that the ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Ritika Paresh Shah**  
Lead Analyst  
[ritika.shah@careedge.in](mailto:ritika.shah@careedge.in)



**Maulesh Desai**  
Associate Director  
[maulesh.desai@careedge.in](mailto:maulesh.desai@careedge.in)

**Encl.: As above**

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