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April 16, 2018

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Media Release

Dear Sir,

Please find attached Media Release regarding "Adani Ports signs a long term regasification pact with Indian Oil for Dhamra LNG terminal."

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Dipti Shah
Company Secretary



Encl: a/a

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Media Release

Adani Ports signs a long term regasification pact with Indian Oil for Dhamra LNG terminal

Editors' synopsis

- Adani Ports to provide LNG regasification services to Indian Oil at Dhamra LNG terminal
- Indian Oil has booked 3 MTPA capacity for Dhamra LNG terminal
- The long term contract is on use or pay basis spread over 20 years
- The terminal to be of strategic importance for gas supply to Bangladesh & Myanmar
- Construction at Dhamra LNG terminal has begun, to be commissioned in mid 2021

Ahmedabad April 16 2018: Adani Ports and Special Economic Zone (APSEZ), India's leading port infrastructure developer and part of the Adani Group, today said it had signed a long term agreement with Indian Oil Corporation (IOC) to provide Liquefied Natural Gas (LNG) regasification services on a use or pay basis to the state-run refiner, at its upcoming LNG import terminal at Dhamra in Odisha.

As per the contract, IOC has booked 3 million tonnes per annum (MTPA) regasification capacity spread over 20 years. IOC plans to supply the gas to its refineries in Paradip in Odisha and Haldia in West Bengal.

"We are pleased to partner with Indian Oil by signing this long term agreement. India lacks adequate LNG import infrastructure at present and I am confident that this project will play a key enabling role for increasing gas consumption in that part of the country. In fact, the terminal will play a strategic role in gas supply to Bangladesh and Myanmar as well," said Mr. Karan Adani, CEO, APSEZ.



The foundation stone of the project was laid on July'17 and construction has commenced by Larsen & Toubro, a leading infrastructure firm, winning the contract to set up the tankages for gas storage. The terminal is expected to be commissioned during the second half of 2021.

The proposed Dhamra LNG import terminal is designed for an initial capacity of 5 MTPA, expandable up to 10 MTPA. Initially, it will have two full containment type tanks of 180,000 m³ capacity each. It will be first of its kind in India and second LNG terminal on the east coast after IOC's Ennore terminal in Tamilnadu.

It will have a jetty capable of handling a wide range of LNG supply vessels, including the largest Q-max fleet from Qatar. The terminal will be capable of reloading LNG to service proximate markets via the marine route and will also have truck loading gantries to help grow the nascent but exciting LNG by truck market.

About Adani Group:

Adani Group is one of India's largest integrated infrastructure conglomerates with interests in Resources (coal mining and trading), Logistics (ports, logistics, shipping and rail), Energy (renewable and thermal power generation, transmission and distribution), and Agro (commodities, edible oil, food products, cold storage and grain silos), Real Estate, Consumer Finance and Defence. Headquartered in Ahmedabad, India, the \$12-billion group has operations across the world. Adani owes its success and leadership position to its core philosophy of 'Nation Building'. The Group is committed to protecting the environment and improving communities through its CSR programme based on the principles of sustainability, diversity and shared values. The group owns and operates one of the world's largest solar power plants in Tamil Nadu, India. The group is committed to produce 10,000MW of renewable energy by 2022.



About Adani Ports and Special Economic Zone :

Adani Ports and Special Economic Zone (APSEZ) is India's largest port developer and operator. APSEZ has 10 strategically located ports and terminals on both the western and eastern coastline of India — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai — representing 24% of India's total port capacity. APSEZ is currently developing a transshipment port at Vizhinjam, Kerala. APSEZ owns and operates India's largest commercial port, Mundra, in Gujarat.

For further information on this release, please contact

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