



Ref No: APSEZL/SECT/2016-17/221

February 27, 2017

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPTS

Sub: Update with respect to the requests for reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is with reference to the captioned subject and further to our intimations to you vide our letters dated January 5, 2017 and February 14, 2017. We would like to inform you that Adani Ports and Special Economic Zone Limited (the "**Company**") has received guidance from the Securities and Exchange Board of India ("**SEBI**") with respect to its request in relation to requirement of obtaining shareholders' approval for re-classification of certain members of the "Promoter Group" category to the "Public" category. SEBI has indicated that it has provided informal guidance on substantially similar set of facts and queries to M/s Alembic Pharmaceuticals Limited ("**Alembic**"), on October 17, 2016.

In the letter (dated October 17, 2016) issued by SEBI to Alembic, it has *inter alia* been indicated that Alembic may not be required to obtain the approval of its shareholders for the proposed re-classification, and such re-classification may be permitted by the stock exchanges under Regulation 31A (2) and (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the Company is considering filing an application with each of BSE Limited and National Stock Exchange of India Limited for reclassification of the shareholding status of the below mentioned members from "Promoter Group" category to the "Public" category.

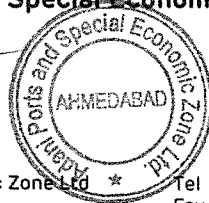
Sr No	Names of the members classified under the Promoter Group category	No. of equity shares held in the Company	% of shareholding
1.	Mr. Rakesh Ramanlal Shah	8,93,103	0.04
2.	Ms. Pritiben Rakeshbhai Shah	3,16,885	0.02
3.	Ms. Surekha Bhavikbhai Shah	1,55,018	0.01
4.	Mr. Bhavik Bharatbhai Shah	57,255	0.00
5.	Mr. Vinod Sanghavi	42,596	0.00

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


Dipti Shah
Company Secretary



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Gujarat, India

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