

Ref No: APSEZL/SECT/2019-20/35

June 7, 2019

**BSE Limited** Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 532921

Scrip Code: ADANIPORTS

Sub: Proposed Buy-back of fully paid-up equity shares of face value of Rs. 2 each (the "Equity Shares") of Adani Ports and Special Economic Zone Limited (the "Company") under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the "Buy-Back Regulations") (the process being referred hereinafter as "Buy-Back").

Dear Sir,

Further to our letter dated June 4, 2019 and in compliance with Regulation 7(i) of the Buy-Back Regulations and Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed a copy of the public announcement in relation to the Buy-Back dated June 6, 2019 published in the following newspapers on June 7, 2019 –

- a) Financial Express- English National Daily (All Editions)
- b) Jansatta Hindi National Daily (All Editions)
- c) Financial Express Gujarati Daily (Ahmedabad Edition)

Further, pursuant to the Regulation 5 of the Buy-Back Regulations, please find enclosed a copy of board resolution passed by the Board of Directors of the Company approving buy-back of Equity Shares, dated June 4, 2019.

This is for your information and records.

Thanking you,

Yours faithfully, For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia Company Secretary

Encl: a/a

Adani Ports and Special Economic Zone Ltd Adani House Nr Mithakhali Circle, Navrangpura Ahmedabad 380 009 Gujarat, India CIN: L63090GJ1998PLC034182

Ahmedabad

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# **ADANI PORTS AND** SPECIAL ECONOMIC ZONE LIMITED

Registered Office: Adani House, Near Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India. CIN: L63090GJ1998PLC034182, Tel: +91 79 2656 5555. Website: www.adaniports.com, E-mail: investor.apsezl@adani.com

# PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED FOR BUY-BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement ("Public Announcement") is being made in relation to the buy-back of equity shares each having a face value of ₹ 2 each (the "Equity Shares") by Adani Ports and Special Economic Zone Limited (the "Company") from the shareholders/beneficial owners of the Company (the "Equity Shareholders") through a tender offer pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buy-Back Regulations")for the time being inforce, including any statutory modifications and amendments from time to time and contains the disclosures as specified in Schedule II of the Buy-Back Regulations. OFFER TO BUY-BACK UP TO 3,92,00,000 FULLY PAID-UP EQUITY SHARES AT A PRICE OF ₹500

PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH TENDER OFFER.

#### DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE 1.

- 1.1. The Board of Directors of the Company (the "Board") at its meeting held on June 4, 2019 approved the proposal for the buy-back of up to 3,92,00,000 Equity Shares aggregating up to 1.89% of the fully paid-up Equity Share capital of the Company at a price of ₹ 500 (Rupees Five Hundred Only) per Equity Share payable in cash for an amount aggregating up to ₹ 19,600,000,000 (Rupee One Thousand Nine Hundred and Sixty Crores Only)(the "Maximum Buy-back Size") (which does not include any expenses incurred or to be incurred for the Buy-back, like the filing fee, advisory fee, brokerage, public announcement publication expenses, printing and dispatch expenses, taxes and other incidental and related expenses, being the "Transaction Costs"), being up to 9.94% of the fully paid-up Equity Share capital and free reserves of the Company as per the latest audited standalone financial statements for the financial year ended March 31, 2019 ("Board Approval") from the eligible Equity Shareholders, on a proportionate basis, through a tender offer (the "Buy-back") in accordance with the provisions of the Companies Act, 2013 (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable, and in compliance with the Buy-Back Regulations. The Buy-back is subject to receipt of any approvals of statutory, regulatory or governmental authorities, as may be required, under applicable laws, including the Securities and Exchange Board of India ("SEBI"), and the stock exchanges on which the Equity Shares are listed, namely the National Stock Exchange of India Limited ("NSE"), the BSE Limited ("BSE", together with NSE, the "Stock Exchanges").
- The Buy-back shall be undertaken on a proportionate basis from the Equity Shareholders as of June 21, 2019, 1.2. (the "Record Date", and such Equity Shareholders, the "Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIR/P/ 2016/131 dated December 9, 2016 (the "SEBI Circulars").
- The price at which the Company proposes to undertake the Buy-back, being ₹ 500 per Equity Share (the "Buy-2. back Price") has been arrived at after considering various factors, such as the average closing prices of the Equity Shares on NSE and BSE, where the Equity Shares are listed and traded, the net-worth of the Company. the price earnings ratio and the impact of the Buy-back on the earnings per Equity Share. The Buy-back Price represents (i) a premium of 32.78% and 32.73% over the average closing prices of the Equity Shares on NSE and BSE, respectively, during the three months preceding May 30, 2019 (the date of the intimation to the Stock Exchanges regarding the meeting of the Board of Directors of the Company for the Board Approval); and (ii) 27.26% and 27.30% over the average closing prices of the Equity Shares on NSE and BSE, respectively, for two weeks preceding the date of the intimation to the Stock Exchanges regarding the meeting of the Board of Directors of the Company for the Board Approval. In accordance with the provisions of the Companies Act, the Buy-back Size represents 9.94% and 8.44%, of the 3. aggregate of the fully paid-up Equity Share capital and free reserves (including securities premium) as per the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2019, respectively, and is within the statutory limit of 10% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the latest audited standalone financial statements of the Company.

The maximum number of shares that the promoters, promoter group and persons in control of the Company Group may tender are given in the table below:

S. No.	Name	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1.	AdaniTradeline LLP	14,05,12,153	49,10,000
2.	Afro Asia Trade & Investments Limited	9,14,37,969	16,00,000
3.	Emerging Marktet Investment DMCC	8,55,76,284	15,00,000
4.	S. B. Adani Family Trust	81,27,65,189	2,83,75,000
5.	Universal Trade & Investments Limited	8,08,61,339	14,15,000
6.	Worldwide Emerging Market Holding Limited	7,90,46,818	14,00,000

Details of the date and price of acquisition of the Equity Shares that the Promoters and persons in control intend to tender are provided below:

Adani Tradeline LLP

(i)

Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Mode of Acquisition	Acquisition value (in ₹)	Cumulative No. of Equity Shares
March 29, 2017 to March 31, 2017	14,05,12,153	19.90	Inter-se transfer of equity shares	28,10,24,306	14,05,12,153

Date of	estments Limite				
Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Mode of Acquisition	Acquisition value (in ₹)	Cumulative No. of Equity Shares
October 13, 2016	50,000	259.16	Market Purchase	1,29,58,068	50,000
November 15, 2016	5,00,000	267.21	Market Purchase	13,36,03,917	5,50,000
November 16, 2016	6,93,052	266.27	Market Purchase	18,45,41,350	12,43,052
November 17, 2016	7,00,000	265.36	Market Purchase	18,57,55,403	19,43,052
November 18, 2016	10,00,000	263.30	Market Purchase	26,33,04,303	29,43,052
November 21, 2016	5,27,687	255.32	Market Purchase	13,47,29,638	34,70,739
November 22, 2016	4,00,000	260.84	Market Purchase	10,43,35,987	38,70,739
November 23, 2016 November 24, 2016	10,00,000	263.40 259.47	Market Purchase Market Purchase	26,34,02,212	48,70,739
November 24, 2016 November 25, 2016	2,00,000	259.47	Market Purchase	36,32,64,988 5,29,75,111	62,70,739 64,70,739
November 28, 2016	6,75,000	268.63	Market Purchase	18,13,25,143	71,45,739
November 29, 2016	7,00,000	275.63	Market Purchase	19,29,37,529	78,45,739
November 30, 2016	8,25,000	279.91	Market Purchase	23,09,27,271	86,70,739
December 1, 2016	5,00,000	275.77	Market Purchase	13,78,83,054	91,70,739
December 2, 2016	9,25,000	270.53	Market Purchase	25,02,38,340	1,00,95,739
December 5, 2016	3,50,000	268.97	Market Purchase	9,41,37,782	1,04,45,739
December 6, 2016	4,50,000	272.82	Market Purchase	12,27,67,313	1,08,95,739
December 7, 2016	5,00,000	277.54	Market Purchase	13,87,70,167	1,13,95,739
December 8, 2016	8,25,000	287.71	Market Purchase	23,73,64,241	1,22,20,739
December 9, 2016	5,00,000	287.56	Market Purchase	14,37,82,229	1,27,20,739
December 12, 2016	5,00,000	282.04	Market Purchase	14,10,22,464	1,32,20,739
December 13, 2016	4,50,000	284.88	Market Purchase	12,81,96,129	1,36,70,739
December 14, 2016	10,00,000	284.35	Market Purchase	28,43,54,365	1,46,70,739
December 15, 2016	10,00,000	287.02	Market Purchase	28,70,15,725	1,56,70,739
December 16, 2016	10,00,000	281.72	Market Purchase	28,17,20,587	1,66,70,739
December 19, 2016	10,00,000	277.16	Market Purchase	27,71,63,908	1,76,70,739
December 20, 2016	2,00,000	273.62	Market Purchase	5,47,23,461	1,78,70,739
December 21, 2016	8,00,000	274.52	Market Purchase	21,96,15,771	1,86,70,739
December 22, 2016 December 26, 2016	5,00,000	269.00	Market Purchase	13,45,00,164	1,91,70,739
December 26, 2016 December 27, 2016	6,00,000	259.75 263.67	Market Purchase Market Purchase	15,58,51,359 9,88,77,707	1,97,70,739
December 27, 2016 December 28, 2016	3,75,000	263.67	Market Purchase Market Purchase	9,88,77,707	2,01,45,739 2,04,95,739
December 28, 2016 December 29, 2016	4,50,000	269.41	Market Purchase Market Purchase	9,42,92,100	2,04,95,739
December 29, 2016 December 30, 2016	4,50,000	268.58	Market Purchase Market Purchase	12,08,58,878	2,09,45,739
January 2, 2017	6,00,000	269.06	Market Purchase	16,14,38,190	2,13,95,739
January 2, 2017 January 3, 2017	6,50,000	276.04	Market Purchase	17,94,26,591	2,19,95,739
January 3, 2017 January 4, 2017	12,50,000	275.56	Market Purchase	34,44,55,594	2,38,95,739
January 5, 2017	10,00,000	285.32	Market Purchase	28,53,17,505	2,48,95,739
January 6, 2017	15,00,000	289.87	Market Purchase	43,48,11,803	2,63,95,739
January 9, 2017	15,00,000	287.11	Market Purchase	43,06,65,473	2,78,95,739
January 10, 2017	10,00,000	291.45	Market Purchase	29,14,48,816	2,88,95,739
January 12, 2017	10,00,000	295.16	Market Purchase	29,51,60,491	2,98,95,739
January 16, 2017	6,00,000	300.58	Market Purchase	18,03,48,230	3,04,95,739
March 31, 2017	4,35,98,317	Nil	Gift	NIL	7,40,94,056
April 12, 2017	3,50,000	330.09	Market Purchase	11,55,32,493	7,44,44,056
April 13, 2017	5,00,000	321.47	Market Purchase	16,07,36,540	7,49,44,056
April 17, 2017	4,00,000	322.00	Market Purchase	12,87,98,414	7,53,44,056
April 24, 2017	5,00,000	332.17	Market Purchase	16,60,85,499	7,58,44,056
April 25, 2017	5,00,000	331.18	Market Purchase	16,55,91,185	7,63,44,056
April 26, 2017	3,00,000	327.59	Market Purchase	9,82,78,031	7,66,44,056
May 2, 2017	3,50,000	330.94	Market Purchase	11,58,27,579	7,69,94,056
May 4, 2017 May 5, 2017	5,00,000	337.11 342.20	Market Purchase Market Purchase	16,85,55,965 11,97,69,637	7,74,94,056
May 9, 2017 May 9, 2017	8,00,000	346.67	Market Purchase	27,73,34,096	7,86,44,056
May 10, 2017	3,00,000	352.67	Market Purchase	10,58,01,818	7,89,44,056
May 11, 2017	3,00,000	357.03	Market Purchase	10,71,08,004	7,92,44,056
May 12, 2017	7,50,000	357.10	Market Purchase	26,78,22,912	7,99,94,056
May 29, 2017	5,00,000	331.59	Market Purchase	16,57,94,715	8,04,94,056
May 30, 2017	6,50,000	337.79	Market Purchase	21,95,61,849	8,11,44,056
May 31, 2017	1,00,000	339.76	Market Purchase	3,39,75,893	8,12,44,056
June 6, 2017	5,00,000	362.27	Market Purchase	18,11,34,443	8,17,44,056
June 7, 2017	7,00,000	360.93	Market Purchase	25,26,53,366	8,24,44,056
June 8, 2017	5,00,000	357.16	Market Purchase	17,85,82,149	8,29,44,056
June 9, 2017	3,00,000	357.39	Market Purchase	10,72,16,610	8,32,44,056
June 12, 2017	5,00,000	356.78	Market Purchase	17,83,90,474	8,37,44,056
June 13, 2017	4,25,000	360.54	Market Purchase	15,32,30,124	8,41,69,056
June 14, 2017 June 15, 2017	3,00,000 2,00,000	358.86 362.63	Market Purchase Market Purchase	10,76,58,057 7,25,26,638	8,44,69,056 8,46,69,056
June 16, 2017	4,38,913	360.70	Market Purchase	15,83,16,851	8,51,07,969
June 19, 2017 June 19, 2017	4,36,913	371.90	Market Purchase	26,03,27,759	8,58,07,969
June 19, 2017 June 20, 2017	7,00,000	375.79	Market Purchase	26,30,55,853	8,65,07,969
June 20, 2017 June 22, 2017	4,00,000	375.79	Market Purchase	14,87,56,779	8,69,07,969
June 23, 2017	3,00,000	365.23	Market Purchase	10,95,69,693	8,72,07,969
June 28, 2017	4,00,000	366.48	Market Purchase	14,65,93,198	8,76,07,969
June 29, 2017	4,50,000	364.93	Market Purchase	16,42,16,664	8,80,57,969
hills 4 2017	7,00,000	374.16	Market Purchase	26,19,08,945	8,87,57,969
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July 6, 2017	4,50,000	374.77	Market Purchase	16,86,47,950	8,92,07,969
July 6, 2017 July 26, 2017	3,80,000	393.39	Market Purchase Market Purchase	16,86,47,950 14,94,88,847	8,95,87,969
July 6, 2017 July 26, 2017 October 24, 2017	3,80,000 5,00,000	393.39 407.79	Market Purchase Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261	8,95,87,969 9,00,87,969
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July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 27, 2017	3,80,000 5,00,000 7,50,000 1,00,000 5,00,000	393.39 407.79 410.32	Market Purchase Market Purchase Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836	8,95,87,969 9,00,87,969 9,08,37,969 9,09,37,969
July 4, 2017 July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition	3,80,000 5,00,000 7,50,000 1,00,000 5,00,000	393.39 407.79 410.32 414.15	Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499	8,95,87,969 9,00,87,969 9,08,37,969
July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 27, 2017 Cotober 27, 2017 Emerging Market Inv Date of Acquisition	3,80,000 5,00,000 7,50,000 1,00,000 5,00,000 estment DMCC No. of	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction	Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition	8,95,87,969 9,00,87,969 9,09,37,969 9,09,37,969 9,14,37,969 Cumulative No. of Equity Shares
July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 27, 2017 Cotober 27, 2017 Emerging Market Inv Date of Acquisition	3,80,000 5,00,000 7,50,000 1,00,000 5,00,000 estment DMCC No. of Equity Shares	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹)	8,95,87,969 9,00,87,969 9,09,37,969 9,14,37,969 9,14,37,969 Cumulative No. of Equity Shares 1,50,000
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July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 27, 2017 Cotober 27, 2017 Cotober 27, 2017 Date of Acquisition July 5, 2017 July 5, 2017 July 11, 2017 July 12, 2017 July 13, 2017	3,80,000 5,00,000 7,50,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 7,50,000 12,00,000	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74	Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427	8,95,87,969 9,00,87,969 9,09,37,969 9,09,37,969 9,14,37,969 Cumulative No. of Equity Shares 1,50,000 8,50,000 16,50,000 24,00,000
July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017	3,80,000 5,00,000 7,50,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 7,50,000 12,00,000 6,00,000	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73	Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525	8,95,87,969 9,00,87,969 9,09,37,969 9,09,37,969 9,14,37,969 Cumulative No. of Equity Shares 1,50,000 8,50,000 16,50,000 24,00,000 36,00,000
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July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 26, 2017 October 27, 2017 Interging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 12, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 19, 2017 July 19, 2017 July 20, 2017 July 21, 2017 July 22, 2017	3,80,000 5,00,000 7,50,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 10,00,000 11,00,000	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 375.74 375.74 375.74 375.74 375.74 376.73 382.59 383.12 382.30 381.11 381.13 387.32	Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634	8,95,87,969 9,00,87,969 9,09,37,969 9,09,37,969 9,14,37,969 9,14,37,969 Cumulative No. of Equity Shares 1,50,000 16,50,000 24,00,000 24,00,000 36,00,000 60,00,000 60,00,000 68,00,000 78,00,000 99,00,000 1,10,00,000
July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 12, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 19, 2017 July 19, 2017 July 19, 2017 July 20, 2017 July 21, 2017 July 22, 2017 July 24, 2017 July 25, 2017 July 26, 2017	3,80,000 5,00,000 7,50,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 7,00,000 8,00,000 12,00,000 8,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 13,00,000 11,00,000 8,00,000	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 374.38 375.74 375.74 376.73 382.59 383.12 382.59 383.12 382.30 381.11 381.13 387.32 390.09 392.37	Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226	8,95,87,969 9,00,87,969 9,09,37,969 9,09,37,969 9,14,37,969 0,14,37,969 0,14,37,969 0,14,37,969 0,14,37,969 0,14,37,969 0,000 1,50,000 16,50,000 16,50,000 16,50,000 24,00,000 36,00,000 42,00,000 68,00,000 68,00,000 78,00,000 1,18,50,000 1,18,50,000
July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 12, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 20, 2017 July 21, 2017 July 24, 2017 July 25, 2017 July 25, 2017 July 27, 2017	3,80,000 5,00,000 7,50,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 8,00,000 10,00,000 8,00,000 11,00,000 8,00,000 13,00,000 13,00,000 8,50,000 8,25,000	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 375.74 375.74 375.74 375.74 375.74 375.73 382.59 382.59 382.59 383.12 382.30 382.30 381.11 381.13 387.32 390.09 392.37	Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226 32,50,73,398	8,95,87,969 9,00,87,969 9,08,37,969 9,09,37,969 9,14,37,969 9,14,37,969 9,14,37,969 0,14,37,969 1,50,000 1,50,000 16,50,000 16,50,000 24,00,000 24,00,000 24,00,000 36,00,000 42,00,000 60,00,000 60,00,000 60,00,000 60,00,000 60,00,000 1,10,00,000 1,10,00,000 1,18,50,000 1,26,75,000
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July 6, 2017 July 26, 2017 October 24, 2017 October 25, 2017 October 26, 2017 October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 19, 2017 July 19, 2017 July 20, 2017 July 20, 2017 July 22, 2017 July 25, 2017 July 25, 2017 July 26, 2017 July 26, 2017 August 17, 2017 August 18, 2017	3,80,000 5,00,000 7,50,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 13,00,000 13,00,000 13,00,000 8,50,000 8,25,000 8,25,000 8,00,000	393.39 407.79 410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 374.38 375.74 377.74 375.75.74 375.75 375.	Market Purchase Market Purchase	16,86,47,950 14,94,88,847 20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226 32,50,73,398 31,61,81,861 27,01,36,161	8,95,87,969 9,00,87,969 9,08,37,969 9,09,37,969 9,14,37,969 9,14,37,969 9,14,37,969 9,14,37,969 1,50,000 1,50,000 16,50,000 16,50,000 24,00,000 24,00,000 24,00,000 36,00,000 42,00,000 60,00,000 60,00,000 60,00,000 60,00,000 60,00,000 1,16,50,000 1,10,00,000 1,10,00,000 1,18,50,000 1,26,75,000 1,34,75,000 1,41,75,000

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Agent 2, 2017         7. 55:000         39.01         Morent Privates         2012:05:51         122:000           Agent 2, 2017         5.0000         39.02         Morent Privates         112:200           Segnter 4: 2017         2.0000         39.02         Morent Privates         125:200           Segnter 4: 2017         2.0000         39.02         Morent Privates         125:200           Segnter 4: 2017         2.0000         39.02         Morent Privates         2.021:200         2.021:200           Segnter 4: 2017         7.5000         39.01         Morent Privates         2.02:22:200         2.02:000         39.01         Morent Privates         2.02:22:200         2.02:000         39.01         Morent Privates         2.02:27:200         2.02:07:00         2.02:0
Agent 30, 2017         5.00.00         388.40         Moder Provises         19.25.00.           Seguetror 2, 2017         2.00.00         328.00         Mader Provises         19.25.00.           Seguetror 2, 2017         2.00.00         328.00         Mader Provises         20.23.00.           Seguetror 2, 2017         6.00.00         328.00         Mader Provises         20.23.00.00           Seguetror 4, 2017         6.00.00         328.00         Mader Provises         20.23.00.00         22.27.00           Seguetror 1, 2017         6.00.00         407.40         Mader Provises         22.27.00         22.27.00           Seguetror 2, 2017         7.00.00         407.40         Mader Provises         22.27.80         22.47.00           Seguetror 2, 2017         7.00.00         40.40         Mader Provises         20.27.00         22.20.00           Seguetror 2, 2017         6.00.00         40.40         Mader Provises         40.47.07         22.20.00           Seguetror 2, 2017         6.00.00         40.20         Mader Provises         40.47.07         42.20.00           Seguetror 2, 2017         6.00.00         40.20         Mader Provises         40.47.07         42.20.00           Seguetror 2, 2017         6.00.00         40.20
Signebre 2, 2017         5 00.00         38.00         Monet Archans         10.202,00           Segnebre 2, 2017         4.00.00         387.01         Monet Archans         15.022,20         20.20,00           Segnebre 7, 2017         7.00.00         387.01         Monet Archans         20.02,00         20.20,00           Segnebre 7, 2017         7.00.00         39.01         Monet Archans         20.05,00         20.20,00           Segnebre 7, 2017         7.00.00         39.01         Monet Archans         20.05,00         22.02,00         20.00           Segnebre 2, 2017         5.00.00         440.05         Monet Archans         20.72,00         22.72,00         25.72,00
Signisher 2, 2017         4.00.00         392.00         Monet Purvisse         19.30.2.2.00         202.0.2.00           Signisher 1, 2017         7.50.00         398.15         Monet Purvisse         20.97.00         Signisher 1, 2017         7.50.00         392.11         Monet Purvisse         20.97.00         Signisher 1, 2017         7.50.00         392.01         Monet Purvisse         20.97.30         20.97.30         Signisher 1, 2017         7.50.00         392.01         Monet Purvisse         20.97.30         20.97.30         Signisher 2, 2017         5.00.00         10.90.00         Monet Purvisse         20.97.20         20.97.20         Signisher 2, 2017         5.00.00         10.90.00         Monet Purvisse         10.97.20         20.97.20         Signisher 2, 2017         5.00.00         10.90.00         Monet Purvisse         10.97.20         20.97.20         Signisher 2, 2017         5.00.00         10.90.00         10.97.20         Nonet Purvisse         20.97.20         Signisher 2, 2017         10.90.00         10.97.20         Nonet Purvisse         20.97.20         Signisher 2, 2017         Nonet Purvisse         10.97.20         Nonet Purvisse         20.97.20         Nonet Purvisse         20.97.20         Nonet Purvisse         10.97.20         Nonet Purvisse         10.97.20         Nonet Purvisse         10.97.20         No
Signebrar 2, 2017         6.00,00         388.00         Marce Processa         20.38,0,00         21.22,000           Segnebrar 12, 2017         6.00,00         389.00         Marce Processa         20.73,000         Segnebrar 12, 2017         20.73,000         Segnebrar 23, 2017         50.000         Segnebrar 23, 2017         50.000         Segnebrar 23, 2017         50.000         20.72,000         Segnebrar 23, 2017         50.000         10.72,000         Segnebrar 23, 2017         60.000         27.23,00         Segnebrar 23, 2017         60.000         10.72,000         Segnebrar 23, 2017         50.000         10.72,000         Segnebrar 23, 2017         50.000         10.72,000         Segnebrar 23, 2017         50.000         Segnebrar 23, 2017         50.000         10.72,000         Segnebrar 23, 2017         50.000         10.72,000         Segnebrar 23, 2017         Segn
Symputer H1. 2017         7.50.00         39.61 50         Montel Prucesa         29.61.50.20         22.72.10.00           Segmetron H1. 2017         7.50.00         347.61         Montel Prucesa         29.72.20.82         2.25.20.00         2.27.10.00           Segmetron H1. 2017         7.50.00         440.61         Montel Prucesa         29.72.20.87         2.24.71.00           Segmetron H2. 2017         7.50.00         440.61         Montel Prucesa         29.72.20.87         2.24.72.00           Segmetron E2. 2017         5.0.00         430.8         Montel Prucesa         2.94.75.00         2.24.72.00           Segmetron E2. 2017         5.0.00         330.8         Montel Prucesa         0.94.72.20         2.24.72.00           Segmetron E2. 2017         5.0.000         330.8         Montel Prucesa         9.94.80.70         2.25.20.00           Cobstar 3.017         5.0.000         330.8         Montel Prucesa         9.71.80.20         3.25.20.00           Cobstar 3.017         5.0.000         330.8         Montel Prucesa         9.71.80.20         3.25.20.00           Cobstar 3.017         5.0.000         300.6         Montel Prucesa         9.71.80.20         3.25.20.00           Cobstar 3.017         5.0.000         300.6         Montel Pruces
Spenter II. 2017         7.9500         3921         Marker Purzelas         29.23.228         2.247.500           Septerber II. 2017         7.9500         4903         Marker Purzelas         2.30.27.800         2.247.500           Septerber II. 2017         7.9500         4903         Marker Purzelas         2.03.27.800         2.247.500           Septerber 21. 2017         5.0000         4914         Marker Purzelas         2.03.27.800         2.242.500           Septerber 22. 2017         0.0000         37.00         Marker Purzelas         0.03.27.810         2.242.500           Septerber 22. 2017         0.0000         37.00         Marker Purzelas         3.03.57.91         2.545.310         2.252.500           Cober 12. 2017         9.0000         36.01         Marker Purzelas         3.75.300         3.35.700           Cober 12. 2017         9.0000         36.01         Marker Purzelas         3.76.700         3.87.00           Cober 12. 2017         9.0000         4001         Marker Purzelas         3.76.700         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00         3.87.00
Syspenter II. 2017         75.00.0         99.10         Monter Purchase         29.27.200         2.407.500           Segnetre II. 2017         55.000         440.51         Monter Purchase         2.32.77.200         2.243.500           Segnetre II. 2017         55.000         440.51         Monter Purchase         2.32.77.200         2.22.300           Segnetre 22. 2017         55.000         32.00         Monter Purchase         2.92.72.500         2.22.800           Segnetre 22. 2017         0.00.00         37.30         Monter Purchase         2.86.20.80         2.28.20.80           Segnetre 22. 2017         0.00.00         37.01         Monter Purchase         3.27.72.30         2.28.20.00           Cober 12. 2017         9.00.00         39.02         Monter Purchase         3.96.72.20         3.28.70.20           Cober 12. 2017         9.00.00         39.00         3.90.00
Spenther III. 2017         77.000         477.44         Name Processo         232.37.200         247.500           September 2. 2017         75.000         449.8         Nates Processo         23.37.200         22.22.500           September 2. 2017         50.000         349.0         Nates Processo         23.37.200         22.37.200           September 2. 2017         50.000         349.0         Nates Processo         30.47.27.20         22.30.000           September 2. 2017         50.000         33.0         Marte Processo         30.85.53.8         20.35.20           October 4. 2017         40.000         33.0         Marte Processo         30.85.72.8         30.85.20         30.85.20           October 1. 2017         50.000         40.40         Marte Processo         30.85.20
Spenter 19, 2017         5.9000         490.75         Marel Process 0, 20, 72.590         222.200           Segenter 22, 2017         5.9000         390.8         Marel Process 0, 20, 72.590         222.200           Segenter 23, 2017         5.9000         390.0         Marel Process 0, 597.20         222.500           Segenter 23, 2017         5.9000         370.0         Marel Process 0, 597.20         223.500           Segenter 24, 2017         6.9000         370.0         Marel Process 0, 597.20         223.800           October 3, 2017         6.9000         370.0         Marel Process 0, 597.27         32.81.500           October 1, 2017         6.9000         360.0         Marel Process 0, 597.27         32.81.500           October 1, 2017         6.9000         400.0         360.0         46.61.27         32.81.500           October 1, 2017         5.9000         400.0         36.61.27         32.81.50         33.75.500           October 1, 2017         5.9000         400.0         36.61.27         32.81.40         33.81.500           October 2, 2017         5.9000         400.0         Marel Process 0, 45.84         36.75.20           October 2, 2017         5.9000         400.0         Marel Process 0, 45.84         36.75.20 <t< td=""></t<>
Spencher 22, 2017         5.0000         9940         9947.77         272.23.00           Spencher 22, 2017         5.0000         9326.45         Merkel Pruches         194.27.07         272.23.00           Spencher 22, 2017         5.0000         372.55         Merkel Pruches         93.557.281         28.55.00           Spencher 22, 2017         5.0000         332.55         Merkel Pruches         29.55.281         28.55.00           October 4, 2017         6.0000         306.01         Merkel Pruches         30.15.27.88         30.85.200           October 1, 2017         6.0000         306.1         Merkel Pruches         31.01.33.02         33.75.00           October 1, 2017         6.0000         40.01         Merkel Pruches         31.01.33.02         33.75.00           October 1, 2017         6.0000         40.01         Merkel Pruches         20.35.64         3.05.72.01           October 1, 2017         6.0000         40.01         Merkel Pruches         4.01.82.04         4.02.00           October 2, 2017         10.0000         40.01         Merkel Pruches         4.01.82.04         4.02.00           Novesher 2, 2017         10.0000         40.01         Merkel Pruches         4.01.84.44         4.02.00           Noveshe
Spencher 28, 2017         55,000         398.00         Maret Purchas         198.25,012         227.25,00           Segencher 28, 2017         55,000         335.00         Maret Purchas         30,55,728         28,55,38         28,
Spomber 22, 2017         5,000         392.45         More Protes         39,557.26         28,500           Spomber 22, 2017         6,000         373.20         More Protes         39,557.26         28,500           October 3, 2017         6,000         337.00         More Protes         39,857.26         28,800           October 5, 2017         6,9000         336.01         More Protes         37,810         33,857.26         33,857.20           October 5, 2017         6,9000         366.41         More Protes         31,813.20         33,857.00         33,857
September 22, 2017         0.0000         373.20         Marel Process 29         298.50.00         298.200           October 4, 2017         0.0000         397.81         Marel Process 39.86.70.80         30.86.70         30.85.00           October 5, 2017         0.5000         396.71         Marel Process 31.55.200         October 5, 2017         30.75.00           October 10, 2017         0.0000         366.14         Marel Process 41.51.21.278         33.85.00           October 11, 2017         0.5000         461.61         Marel Process 42.46.65.56         30.87.500           October 12, 2017         0.5000         467.31         Marel Process 32.84.64         30.87.500           October 12, 2017         0.5000         467.31         Marel Process 32.84.64         30.87.500           October 12, 2017         10.000         40.41         Marel Process 32.84.64         30.82.64         30.82.64           Newmetre 2, 2017         10.000         40.41         Marel Process 40.82.82.17         42.82.00           Newmetre 2, 2017         10.000         40.41         Marel Process 40.82.82.17         42.82.00           Newmetre 2, 2017         10.000         40.41         Marel Process 40.82.82.17         42.82.00           Newmetre 2, 2017         10.000         40.5
October 4, 2017         5,0000         338.38         Muser Purchas         9,97.860         20,82.200           October 5, 2017         9,0000         397.31         Muser Purchas         3,88.702         3,32.500           October 10, 2017         4,0000         300.21         Muser Purchas         5,88.702         3,24.7500           October 10, 2017         6,0000         400.11         Muser Purchas         5,81.270         3,24.7500           October 10, 2017         5,0000         440.31         Muser Purchas         4,01.82.540         3,85.7500           October 10, 2017         5,50.00         440.23         Muser Purchas         2,3.84.464         3,85.700           October 10, 2017         5,50.00         440.31         Muser Purchas         2,3.84.464         3,9.7.700           Neember 17, 2017         10,50.00         440.31         Muser Purchas         6,1.84.46         4,9.9.200           Neember 2, 2017         10,50.00         440.31         Muser Purchas         6,1.9.8.47         4,3.9.200           Neember 2, 2017         10,50.00         440.31         Muser Purchas         6,1.9.4.64         4,9.2.00           Neember 2, 2017         10,50.00         440.31         Muser Purchas         6,1.9.4.5.0         4,9.2.0.0
Obder 5, 2017         9.0000         337.08         Moret Process         349.72.22         3.15.2.00           Obder 5, 2017         9.9.000         399.07         Moret Process         3.15.2.00         3.35.2.00           Obder 1, 2017         9.9.000         399.41         Moret Process         3.15.2.00         3.35.7.00         3.35.7.00           Obder 11, 2017         9.0.000         490.41         Moret Process         4.16.4.2.1.2         3.35.7.00         3.35.7.
October 5, 2017         9,0000         397         Mode Purchas         548,72,82         315,200           October 6, 2017         40,000         390.2         Mode Purchas         156,12,90         338,700           October 10,2017         10,000         400,00         400,40         Mode Purchas         40,01,25,40         338,700           October 11,2017         10,000         400,01         Mode Purchas         20,00,04,40,30         35,80,40         35,85,00           October 12,2017         50,000         400,72         Mode Purchas         23,80,44         30,87,000           October 12,2017         50,000         400,81         Mode Purchas         23,80,44         30,87,000           November 2,2017         10,000         401,91         Mode Purchas         9,81,84,74         42,82,000           November 2,2017         10,000         401,91         Mode Purchas         9,81,84,74         42,82,000           November 2,2017         10,000         400,90         Mode Purchas         9,81,84,74         42,82,000           November 2,2017         10,000         400,80         Mode Purchas         10,81,84,84         42,82,000           November 2,2017         10,000         400,80         Mode Purchas         10,81,84,85
October 10, 2017         40,000         390.21         Moret Purotes         159.17,207         328.700           October 11, 2017         190,000         400.16         Moret Purotes         400.62,50         338.700           October 12, 2017         59,000         400.81         Moret Purotes         28.00,50         35.520.00           October 12, 2017         59,000         400.21         Moret Purotes         23.93.44.01         35.520.00           October 12, 2017         50,000         400.21         Moret Purotes         23.93.44.01         37.75.00           November 12, 2017         10,000.00         401.81         Moret Purotes         93.93.47         3.22.23.74.1         4.20.500           November 21, 2017         10,000.00         401.81         Moret Purotes         93.93.87.6         4.40.50.00           November 21, 2017         10,000.00         400.58         Moret Purotes         13.93.88.4         4.72.80.00           November 23, 2017         10,000.00         400.21         Moret Purotes         13.93.72.84         4.53.00           November 23, 2017         10,000.00         400.21         Moret Purotes         13.93.72.84         4.53.00           November 23, 2017         10,000.00         400.21         Moret Purotes
October 11, 2017         9 0,000         106.14         Numer Purchas         9 16,13,000         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,250         30,15,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,164,164         30,1
October 12, 2017.         10.00.000         40.01.6         Monder Punchase         24.0.19.22.491         35.55.00           October 13, 2017.         6.50.000         40.28.3         Monder Punchase         22.0.19.21.2         35.55.00           October 18, 2017.         5.00.000         40.72.31         Monder Punchase         22.3.81.64.44         3.89.7.7.2           October 23, 2017.         5.00.000         40.72.31         Monder Punchase         23.3.81.64.44         3.89.7.20.3         3.7.8.7.500           Newember 12, 2017.         20.50.000         40.04.81         Monder Punchase         20.3.81.7.44         42.0.2.500           Newember 22, 2017.         150.0000         44.01.81         Monder Punchase         40.3.9.2.44         42.0.2.500           Newember 22, 2017.         150.0000         40.01.81         Monder Punchase         47.9.8.2.500         44.02.500           Newember 22, 2017.         150.0000         40.02.51         Monder Punchase         47.9.8.2.500         44.9.2.500           Newember 22, 2017.         150.0000         40.02.51         Monder Punchase         49.0.57.9.3         55.8.2.500           Newember 22, 2017.         150.0000         40.02.51         Monder Punchase         49.0.5.7.0.5         55.8.2.500         Donomeritse         52.9.2.5.2
October 16, 2017         6.95,000         460.23         Ministel Punchase         22.43,92,43         3.94,75,00           October 16, 2017         S.00,000         4472.23         Ministel Punchase         23.83,42,04         3.98,75,00           November 12, 2017         25.00,000         4472.23         Ministel Punchase         23.83,62,44         3.98,72,50           November 22, 2017         15.00,000         440.16         Ministel Punchase         6.98,83,724         4.32,25,00           November 22, 2017         15.00,000         440.16         Ministel Punchase         6.98,83,724         4.32,25,00           November 22, 2017         15.00,000         440.55         Ministel Punchase         1.43,32,44         4.49,25,00           November 22, 2017         15.00,000         440.51         Ministel Punchase         1.43,34,44         4.92,25,00           November 22, 2017         1.50,0000         400.62         Ministel Punchase         1.43,146,44         5.38,25,00           November 22, 2017         1.50,0000         400.62         Ministel Punchase         1.43,146,45         5.38,25,00           November 22, 2017         1.50,0000         400.62         Ministel Punchase         1.43,146,45         5.42,25,00           November 22, 2017         1.50,0000
October 16, 2017         3.00.000         4477.21         Mindre Punchase         22.391.421         3.887.500           October 20, 2017         5.00.000         4477.21         Mindre Punchase         20.385.446         3.887.500           Nevember 11, 2017         25.00.000         400.88         Mindre Punchase         81.88.322.23         3.982.500           Nevember 22, 2017         150.0000         400.68         Mindre Punchase         10.19.247.44         42.25.000           Nevember 22, 2017         150.0000         400.65         Mindre Punchase         10.80.327.44         42.25.000           Nevember 22, 2017         150.0000         400.75         Mindre Punchase         12.74.249.25         42.75.200           Nevember 22, 2017         10.0000         400.75         Mindre Punchase         12.64.25.27.65         5.02.25.00           Nevember 22, 2017         10.0000         400.75         Mindre Punchase         10.64.05.27.64         5.02.25.00           Nevember 22, 2017         10.0000         400.75         Mindre Punchase         10.64.05.27.64         5.02.25.00           Nevember 22, 2017         10.0000         400.75         Mindre Punchase         10.64.05.26.46         6.03.7.62.24           Nevember 22, 2017         10.0000         400.75
October 22, 2017.         5.00.000         4472.21         Movember 22.000         3.747.500           Nevember 12, 2017.         20.50.000         4492.51         Movember 22.001         3.747.500           Nevember 22, 2017.         150.0000         4401.69         Movember 22.001         4.20.25.00           Nevember 22, 2017.         150.0000         4401.69         Movember 22.001         4.43.264         4.43.264           Nevember 22, 2017.         150.0000         4401.69         Movember 22.001         4.43.264         4.43.262           Nevember 22, 2017.         150.0000         4406.61         Movember 20.001         4.43.262         4.43.262           Nevember 22, 2017.         150.0000         4406.61         Movember 20.001         4.43.262         4.43.262         4.43.262           Nevember 22, 2017.         150.000         38.81         Movember 20.002         4.43.262
October 20, 2017.         5.00.00         4477.61         Movembre 10, 2017.201         3.28, 25.00           November 17, 2017.         25.00.00         400.81         Movember 20, 2017.41         4.20, 25.00           November 22, 2017.         15.00.00         440.65         Movember 24, 2017.44         4.20, 25.00           November 22, 2017.         15.00.00         440.65         Movember 24, 2017.44         4.20, 25.00           November 22, 2017.         15.00.00         440.65         Movember 24, 2017.54         4.45, 25.00           November 22, 2017.         10.50.00         440.65         Movember 24, 2017.55         4.45, 25.00           November 22, 2017.         10.50.00         400.51         Movember 24, 2017.55         5.55, 25.00           November 22, 2017.         10.50.000         308.11         Movember 36, 2017.45         5.56, 25.00           November 22, 2017.         15.00.00         308.11         Movember 36, 2017.46         5.56, 25.00           November 22, 2017.         15.00.00         308.11         Movember 36, 2017.46         5.56, 25.00           November 22, 2017.         15.00.00         308.11         Movember 36, 2017.46         5.56, 25.00           November 22, 2017.         15.00.00         40.51.00         Movember 40.00, 40.56         5.5
Neumber 12, 2017         250,000         400.88         Minust Purchase         10.20,21,741         420,200           November 22, 2017         150,000         404.66         Minust Purchase         10.80,877         445,200           November 22, 2017         150,000         407.10         Minust Purchase         10.81,877         445,200           November 22, 2017         10.50,000         407.01         Minust Purchase         10.81,478,474         42.02,500           November 22, 2017         10.50,000         408.65         Minust Purchase         10.81,478,474         43.15,000           November 23, 2017         10.50,000         388.41         Minust Purchase         10.41,474,478,451,500         53.62,200           Dearmber 4, 2017         150,000         388.41         Minust Purchase         10.81,476,478,451,562,452,400         53.82,200         53.62,200
Newmber 22. 2017         10.0.000         40.18         Minister Purchase         40.182.2471         43.02.600           November 22. 2017         15.0.000         40.05         Minister Purchase         60.80.372.04         44.55.000           November 22. 2017         15.0.000         400.65         Minister Purchase         11.91.43.246         44.25.000           November 22. 2017         10.0.000         400.65         Minister Purchase         11.91.42.216         5.0.2.00           November 23. 2017         10.0.000         400.05         Minister Purchase         40.0.07.25.42         5.0.8.2.000           Dearmber 4. 2017         15.0.000         388.1         Minister Purchase         6.0.2.0.43         5.8.4.2.0.00           Dearmber 6. 2017         15.0.000         388.1         Minister Purchase         6.0.8.2.0.04         5.8.4.2.0.00           Dearmber 1.2.017         15.0.000         30.000         Minister Purchase         6.0.8.2.0.04         5.8.4.2.0.00           Dearmber 1.2.017         15.0.000         30.000         Minister Purchase         6.0.8.2.0.04         5.8.1.0.00         6.0.8.7.2.0.00         5.9.7.2.0.00         5.9.7.2.0.00         5.9.7.2.0.00         5.9.7.2.0.0.00         5.9.7.2.0.00         5.9.7.2.0.0.00         5.9.7.2.0.0.00         5.9.7.2.0.0.00 <t< td=""></t<>
Neventher 22.017         15.0000         444.65         Morisel Purchase         6.08.87.97         4.45.200           Noventher 23.2017         18.0000         407.70         Morisel Purchase         7.03.85.98.4         4.73.200           Noventher 23.2017         18.0000         400.71         Morisel Purchase         1.87.43.26.1         4.81.200           Noventher 23.2017         28.0000         400.71         Morisel Purchase         1.80.12.27.6         4.83.12.00           Noventher 23.2017         28.0000         400.71         Morisel Purchase         1.80.12.27.6         5.13.2.00           Noventher 23.2017         10.0000         3.83.4         Market Purchase         6.03.2.0.4.0         5.83.2.0.0         5.63.2.0.00           December 4.2017         10.0000         3.83.4         Market Purchase         6.03.2.0.0.4.0.0.0         5.64.2.0.00           December 4.2017         10.0000         3.83.1         Market Purchase         6.03.5.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.
Numenter 22.2017         118.0000         407.70         Ministel Purchase         7.23.89.284         4.78.2500           November 22.2017         10.5000         400.51         Ministel Purchase         1.89.7256         4.81.2500           November 22.2017         28.5000         400.71         Ministel Purchase         4.80.7266         5.19.2500           November 23.2017         15.0000         38.81         Ministel Purchase         4.03.65.76         5.42.25.00           December 4., 2017         15.0000         38.84         Ministel Purchase         4.03.65.76         5.42.25.00           December 5., 2017         15.0000         30.04         Ministel Purchase         6.00.72.40
Numenter 22.017         3.0.000         40583         Monder Purchame         1.0.7.148.201         4.4.9.2.000           Numenter 23.017         28.5.000         40005         Monder Purchame         1.0.6.128.743         5.5.8.2.000           Numenter 23.021         20.0.000         400.02         Monder Purchame         1.0.6.128.743         5.5.8.2.000           Dearnter 4, 2017         5.0.000         388.4         Monter Purchame         1.6.1.5.4.0.00         5.6.2.0.00           Dearnter 6, 2017         15.0.000         388.4         Monter Purchame         6.8.5.2.0.0         5.6.4.2.0.0           Dearnther 6, 2017         15.0.000         30.001         Monter Purchame         7.8.0.6.7.12.0         5.8.4.7.0.0           Dearnther 1, 2017         15.0.000         30.000         Monter Purchame         6.7.8.6.2.0.0         6.8.5.7.2.0.0           Dearnther 11, 2017         10.0.000         40.050         Monter Purchame         6.7.8.7.2.0         6.8.7.2.2.0           Dearnther 12, 2017         10.0.000         40.050         Monter Purchame         6.8.7.2.2.0         6.8.7.2.2.0           Dearnther 12, 2017         10.0.000         40.050         Monter Purchame         6.8.7.2.2.0         7.0.0.0.0         6.8.7.2.2.0         7.0.0.0.0         6.8.7.2.2.0.0.0         7
Numenter 22. 2017         105.000         399.88         Minister Purchase         149.77.296         4.91.72.00           Numenter 20. 2017         20.0000         400.71         Minister Purchase         420.72.1469         5.58.2.00           Numenter 20. 2017         50.0000         308.21         Minister Purchase         420.60.783         5.58.2.00           December 6, 2017         150.0000         308.21         Minister Purchase         60.00.2.40.8         5.68.2.00           December 6, 2017         120.0000         308.21         Minister Purchase         60.00.2.40.8         5.68.2.50.00         5.68.2.50.00         5.68.2.50.00         5.68.2.50.00         5.68.2.50.00         5.68.2.50.00         5.68.2.50.00         5.68.2.50.00         5.68.7.52.00         5.69.2.50.00         5.69.7.52.00         5.69.7.50.00         5.69.7.50.00
Numenter         2001         200000         40005         Munder Purchase         100.012.37.43         5.182.000           November 20.2017         11.00000         40022         Munder Purchase         80.73.21.46         5.582.000           Deamente 5., 2017         15.0000         308.31         Munder Purchase         80.82.12.66         5.682.000           Deamente 6., 2017         15.0000         308.11         Munder Purchase         7.60.02.2.04         5.68.7.02           Deamemer 6., 2017         15.0000         30.61         Munder Purchase         6.85.7.2.04         6.84.7.2.04         6.8.7.2.04           Deamemer 12.2017         15.0000         40.86         Munder Purchase         6.7.8.7.2.64         6.5.3.7.2.2           Deamemer 13.2017         17.0000         30.851         Munder Purchase         6.7.8.7.2.55         7.2.8.2.62           Deamemer 12.2017         17.0000         40.055         Munder Purchase         6.4.8.7.2.2.0         7.0.8.7.2.55         7.2.8.2.55         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52         7.2.8.2.52
Numember 30. 2017         11.00.001         40.02         Manker Purchase         44.09.07.791         64.25.00           December 4.2017         15.00.000         388.31         Marker Purchase         60.002.2445         5.84.75.00           December 6.2017         15.00.000         386.11         Marker Purchase         60.002.2445         5.84.75.00           December 8.2017         12.00.000         386.11         Marker Purchase         69.25.10.264         63.16.75.00           December 12.2017         150.0000         401.88         Marker Purchase         69.26.75.001         65.77.022           December 12.2017         170.00.00         402.35         Marker Purchase         7.10.65.861         67.70.22           December 12.2017         170.00.00         440.50         Marker Purchase         7.07.22         7.07.22           December 22.2017         170.00.00         440.50         Marker Purchase         61.00.88.09         7.07.22           December 22.2017         170.00.00         440.50         Marker Purchase         61.07.25.51         7.28.22.82           December 22.2017         12.00.00         440.53         Marker Purchase         61.07.25.67         7.28.22.82           December 22.2017         12.00.000         440.33         Marker Purchas
December 4: 2017         50.000         388.31         Manker Purchase         58.2.200           December 5: 2017         15.00.000         380.14         Manker Purchase         58.2.200           December 7: 2017         15.00.000         380.14         Manker Purchase         58.2.200           December 1: 2017         15.00.000         386.14         Manker Purchase         58.2.7.304         64.15.000           December 1: 2017         15.00.000         386.51         Manker Purchase         65.8.7.6.20         66.57.7.622           December 1: 2017         12.00.000         442.03         Manker Purchase         63.05.7.6.20           December 1: 2017         15.00.000         440.55         Manker Purchase         43.05.7.5.25           December 12.2017         17.00.000         440.55         Manker Purchase         7.8.6.7.2.20           December 2.2017         17.00.000         440.55         Manker Purchase         7.8.6.7.2.20           December 2.2017         17.00.000         440.55         Manker Purchase         7.8.6.7.2.20           December 2.2017         17.00.000         440.55         Manker Purchase         7.8.7.7.8.8.7.2.20           December 2.2017         17.00.000         443.31         Manker Purchase         7.8.7.7.8.8.7.7.2.2.0.7.8.8.
December 5: 2017         15:00.00         38:84         Manker Purchase         69:25:234         58:75:234
December 2.2017         20.00.00         90.04         Mante Purchase         78.07.4789         6.047.500           December 12.2017         15.00.00         40.18         Mante Purchase         6.02.51.00.01         6.047.520           December 12.2017         17.00.00         382.51         Mante Purchase         74.06.91         6.07.522           December 13.2017         17.00.000         382.51         Mante Purchase         74.06.91         6.07.522           December 13.2017         15.00.00         441.23         Mante Purchase         74.00.566         6.75.76.28           December 13.2017         15.00.00         442.53         Mante Purchase         71.03.6560         75.02.22           December 20.2017         17.00.000         460.55         Mante Purchase         70.87.520         73.82.22           December 20.2017         17.00.000         460.55         Mante Purchase         60.45.151         87.62.24           December 22.2017         17.00.000         440.54         Mante Purchase         60.45.151         87.62.24           December 22.2017         17.00.000         443.53         Mante Purchase         60.45.76.24         87.62.24           December 22.2017         17.00.000         443.53         Mante Purchase         60.45.77.62
December 8: 2017         15:00:00         39:51         Market Purchase         69:28:71:384         6:137:500           December 12: 2017         15:00:00         401.88         Market Purchase         69:28:15:00         6:46:75:28           December 12: 2017         15:00:00         401.88         Market Purchase         67:14:68:16         6:37:62           December 13: 2017         10:00:00         403.85         Market Purchase         40:35:50:012         6:87:62           December 13: 2017         10:00:00         40:35         Market Purchase         7:14:63:83         7:07:72:83           December 12: 2017         17:00:00         40:35         Market Purchase         7:84:75:84         7:82:62:82           December 22: 2017         17:00:00         40:45:5         Market Purchase         7:84:75:84         7:82:62:82           December 22: 2017         17:00:00         40:35         Market Purchase         7:84:75:84         7:82:62:82           December 22: 2017         17:00:00         40:35         Market Purchase         7:84:75:84         7:82:62:82           December 22: 2017         17:00:00         40:35         Market Purchase         7:84:75:83         7:82:82:82           January 22: 2018         17:50:00         42:33         Market Purchase </td
December 12, 2017         121, 12244         390.00         Market Purchase         64, 55, 52, 599         64, 72, 72, 73           December 13, 2017         17, 00,000         386, 51         Market Purchase         67, 14, 60, 915         6, 83, 76, 228           December 14, 2017         17, 00,000         382, 59         Market Purchase         61, 60, 550         64, 72, 728           December 13, 2017         150,000         412, 03         Market Purchase         71, 46, 60, 91         70, 76, 228           December 12, 2017         150,000         403, 53         Market Purchase         71, 417, 107, 70, 70, 70, 70, 70, 70, 70, 70, 70,
December 13, 2017         17,0000         398.51         Marker Purchase         67,16.89.15         68,37.628           December 13, 2017         10,00,000         400.35         Marker Purchase         40,36.50.012         6.85,76.28           December 13, 2017         10,00,000         400.35         Marker Purchase         61,80.38.39         70.07,228           December 12, 2017         17,50,000         403.58         Marker Purchase         70.57,257.55         72.82.628           December 22, 2017         17,50,000         404.55         Marker Purchase         48,34.79.76         72.02.62.92           December 23, 2017         12,00,000         404.57         Marker Purchase         64,35.152         87.76.28           January 22, 2018         17,00,000         401.07         Marker Purchase         64,37.152         87.76.29           January 22, 2018         12,00,000         443.81         Marker Purchase         64,37.728         January 22,2718         17.05.000         422.80           January 22, 2018         15,00,00         42.81         Marker Purchase         43,47.628           January 22, 2018         15,00,00         42.80         Marker Purchase         43,47.628           January 2, 2018         15,00,00         42.81         Marker Purchase
December 14, 2017         12,0000         392.59         Market Purchase         47,11.06,696         67,77.72.29           December 19, 2017         15,0000         440.36         Market Purchase         61,03.88.39         7,00.72.20           December 19, 2017         15,0000         440.50         Market Purchase         61,75.75         72.86.28.20           December 21, 2017         12,0000         440.55         Market Purchase         64,84.25.80         7.38.28.29           December 22, 2017         12,0000         440.55         Market Purchase         68,84.55.80         7.38.28.29           December 22, 2017         17,5000         440.137         Market Purchase         68,84.52.80         7.88.28.29           December 22, 2017         17,5000         443.31         Market Purchase         63,45.116         7.87.72.24           January 2, 2018         17,5000         443.33         Market Purchase         63,43.908         85,76.28           January 2, 2018         17,5000         443.81         Market Purchase         63,43.908         85,77.28           Jane 8, 2015         19,067,4453         0.07         Port Undertation         7.007.68         86,77.28           Jane 8, 2016         16,068,56,76         0.06         7.007.68         86,77
December 15, 2017         1100,000         441.03         Markel Purchase         40,385.0112         68.78.22           December 18, 2017         15.0000         440.53         Markel Purchase         61.80.38.83         7.00.76.22           December 20, 2017         117.50000         440.53.6         Markel Purchase         64.82.56.0         7.38.26.28           December 20, 2017         112.00.000         440.54.7         Markel Purchase         48.47.197.87         7.50.26.28           December 23, 2017         115.00.000         440.35         Markel Purchase         68.18.15.296         7.85.26.28           December 23, 2017         12.00.000         443.35         Markel Purchase         50.452.41         7.87.25.70.8         8.24.72.28           January 2.2 018         12.00.000         443.83         Markel Purchase         33.84.122         Mort 22.28         3.87.72.28.77         8.38.76.22           January 2.2 018         10.00.00         443.84         Markel Purchase         32.84.62.00         8.57.62.28           January 2.2 018         10.00.00         42.26.01         Markel Purchase         33.87.27.352.16         6.85.76.29           January 2.2018         10.50.00         42.26.01         Markel Purchase         33.87.46.29.66         6.75
December 9: 20:07         8: 00.000         403.68         Market Purchase         24:71:93.41         70.87:82.55         72.82 82.29           December 21: 20:17         12: 00.000         405.45         Market Purchase         48:64:25:820         73.82.62.29           December 23: 20:17         11: 00.000         405.45         Market Purchase         48:64:25:820         73.82.82.29           December 23: 20:17         11: 00.000         403.64         Market Purchase         68:15:12.99         77.76.22.20           January 22: 20:18         17: 00.000         403.35         Market Purchase         68:35:76:29         73.87.22           January 22: 20:18         17: 00.000         443.83         Market Purchase         48:46:07:08         68:47:62.29           January 22: 20:18         17: 00.000         443.83         Market Purchase         63:43:490         65:57:62.29           S. B.Adani Family Trut         Date of Acquisition and Accuisition and Accuision and Accuision and Accuisition and Accuision and Accuisition an
December 20, 2017         17, 50,000         440,36         Markel Purchase         70,87,85,15         728,228,229           December 20, 2017         12,0000         440,54         Markel Purchase         48,64,25,020         7,38,28,28           December 27, 2017         11,000,00         440,54         Markel Purchase         7,28,18,88         7,88,28,28           December 28, 2017         12,50,000         440,37         Markel Purchase         63,84,1521         63,82,22           January 22, 2018         17,50,000         433,32         Markel Purchase         63,84,1521         63,87,62           January 22, 2018         17,50,000         433,33         Markel Purchase         63,43,490         85,57,62           January 22, 2018         15,0000         423,20         Markel Purchase         63,43,490         85,57,62           January 22, 2018         15,00,00         423,00         Markel Purchase         63,43,490         85,57,62           Janue 8, 2015         19,08,7,4463         0.009         Port undertains         7,31,733         10,31,79,338         67,73,17,33           Jane 8, 2015         19,08,7,463         0.009         Port undertains         7,31,733         10,31,79,338         67,73,17,33           Jane 8, 2015         19,08,07,74,463
December 21, 2017         12,00,000         405.35         Market Purchase         48,84,25,020         7.80,28,29           December 28, 2017         112,00,000         405.47         Market Purchase         48,44,19,78         7.80,28,29           December 28, 2017         112,00,000         401.67         Market Purchase         68,15,15,29         7.85,28,29           January 22, 2018         17,50,000         433.35         Market Purchase         68,35,76,28         28,37,72,722         82,37,62         82,47,62         83,64,64         84,64,26,86         84,76         84,64,26,86         84,76         84,47,97         84,84,49         85,57,62         84,64,26,86         84,76         84,76         84,76,78         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79         84,76,79
December 27, 2017         18,00,000         405.45         Market Purchase         72,981,88.44         7,882,82.92           December 28, 2017         17,0000         403.65         Market Purchase         66,16,15.296         7,852,62           January 1, 2018         9,50,000         403.35         Market Purchase         38,354,152         8,072,823           January 22, 2018         12,00,000         438.34         Market Purchase         52,722,8757         8,86,76,29           January 22, 2018         15,00,00         443.83         Market Purchase         6,34,34,90         8,55,7629           S. B. Adami Family Trot         Cost of Acquisition         Cost of Acquisition per Value (n.7)         Mode of Acquisition         Cost of Acquisition per Value (n.7)         Cost of Acquisition per Value (n.7)         Cost of Acquisition         Cost of
December 28, 2017         17,00,000         401,07         Market Purchase         68,18,15,296         7,85,28,29           December 29, 2017         12,50,000         403,36         Market Purchase         50,445,4161         7,977,52,000         82,47,22           January 22, 2018         17,50,000         433,83         Market Purchase         50,72,28,77         8,37,622           January 22, 2018         10,00,000         433,641         Market Purchase         50,72,28,77         8,37,622           January 22, 2018         15,00,000         443,83         Market Purchase         53,47,20         8,57,62           January 52, 2018         15,00,000         422,30         Market Purchase         63,43,490         65,76,29           S.B. Adani Family Trost         The of         Acquisition         Acquisition         Cost of         Acquisition         23,97,27,352         16,98,63,67           Jane 8, 2015         15,95,7668         0.75         Cost of         Acquisition         23,97,27,352         16,98,63,67           Jane 8, 2015         15,05,7668         0.75         Cost of         Acquisition         Cumulative           Acquisition         Equity Share         Cast of         Acquisition         Cumulative         Acquisition         Cumulative
December 29, 2017         12.50,000         403.36         Market Purchase         50.49,54.101         7.97,72,29           January 1, 2016         17.50,000         493.32         Market Purchase         30.34.12.1         60.77           January 23, 2018         17.50,000         493.93         Market Purchase         52.72.28.75         63.87.52           January 23, 2018         17.50,000         443.84         Market Purchase         53.26.70.75         85.47.62           January 22, 2018         7.50,000         442.80         Market Purchase         53.46.70.29         85.47.62           S.B. Adami Family Trust         Date of Acquisition Figuity Share / Transaction Value (in ?)         Cont of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Figuity Share / Transaction Value (in ?)         Cumulative No. of Acquisition Value (in ?)         Cumulative No. of Acqui
January 1, 2018         9,50,000         4403.73         Market Purchase         9,35,41,521         8,072,823           January 22, 2018         17,50,000         443.34         Market Purchase         6,70,05,708         8,247,629           January 24, 2018         10,00,000         443.64         Market Purchase         33,287,0770         8,44,67,28           February 2, 2018         15,0000         422.80         Market Purchase         33,287,0770         8,44,262           February 2, 2018         15,0000         422.80         Market Purchase         33,87,74,778         8,42,622           S.B. Adami Family Trust         Cost of Acquisition per Equity Share / Transaction / Value (in 7)         Cumulative No. of Acquisition Part Part Integrates Lid.         Acquisition / Stor,738,738         16,98,85,77           June 8, 2015         51,65,79,668         0.075         Port Inderfamily, 10,31,59,336         67,73,17,807           June 8, 2015         51,65,79,668         0.75         Port Inderfamily, 10,31,59,336         67,73,17,807           June 8, 2016         50,000         273.36         Market Purchase         1,36,68,219         50,000           August 12, 2016         50,000         273.36         Market Purchase         1,36,82,19         50,000           August 2, 2016         10,0000
January 23, 2018         12,00,000         439,36         Market Purchase         52,72,28,757         8,38,76,28           January 24, 2018         10,00,000         443,84         Market Purchase         6,34,34,980         8,55,76,29           S.B. Adani Family Trust         Eduation         Equity Share         Market Purchase         6,34,34,980         8,55,76,29           S.B. Adani Family Trust         Cost of Acquisition         Equity Share         Mode of Acquisition per Equity Share         Acquisition per Equity Share         Acquisition per Equity Share         Acquisition per Equity Share         Acquisition per Equity Share / Transaction (Sa), 33,17,452,26,307,381,33         10,98,207,381,33         33,17,452,26,307,381,33         10,93,159,336         67,73,17,807           June 8, 2015         51,65,79,668         0.07         Demorger of Acquisition per Equity Share / Transaction (Yalue (in 7)         Acquisition (Sa),73,83         Acquisition (Sa),73,73,83         Acquisition (Sa),73,83         Acquisition (Sa),73,83         Acquisition (Sa),73,73,83         Acquisition (Sa),73,83         Acquisition (Sa),73,83         Acquisition (Sa),73,83         Acquisition (Sa),73,83         Acquisition (Sa),73,73,73,83         Acquisition (Sa),73,73,
January 24, 2018         10,00,000         443.641         Market Purchase         43,64,70,296         8,46,76,292           Perhaary 2, 2018         1,50,000         442.80         Market Purchase         33,28,70,707         8,54,76,292           S.B. Adani Family Trust         Date of Acquisition         Cost of Fquily Share/ Transaction         Mode of Acquisition         Acquisition Value (in 7)         Cumulative Acquisition         Cumulative No. of Equily Share/ Transaction           June 8, 2015         16,98,63,676         0.00         Port Undersating Adaption         33,97,27,352         16,98,63,676           June 8, 2015         51,65,79,668         0.75         of Adami         10,33,15,93,38         87,73,17,80           June 8, 2015         51,65,79,668         0.75         Acquisition         Acquisition         Cumulative No. of           August 17,2016         50,000         273,36         Market Purchase         1,36,68,219         50,000           August 2,2016         1,50,000         223,84         Market Purchase         49,14,67,102         24,000           August 2,2016         2,01,000         228,84         Market Purchase         2,02,05,669         3,04,133           August 2,2016         1,0,000         228,45         Market Purchase         2,02,05,669         3,04,133
January 25, 2018         7, 50,000         443,80         Market Purchase         33,28,70,370         8,54,28,28           February 2, 2018         1,50,000         442,200         Market Purchase         6,34,4960         8,557,628           S. B. Adani Family Twst         Course 1         Acquisition         Acquisition         Cumulative State           June 8, 2015         16,98,63,676         0.09         Demerger of Jag,17,445,263         36,07,23,232         16,98,63,675           June 8, 2015         51,55,79,668         0.075         Enterprises Ltd.         Itomic and an analysis and analysis analysis analysis and analysis and analysis analysis and anal
S. B. Adami Family Trust         Cost of Acquisition         Cost of Equity Share / Transaction         Mode of Acquisition         Caquisition Value (in 7)         Cumulative Acquisition           June 8, 2015         16.98, 83.87         0.09         Demerger of June 8, 2015         33, 17.43.222         16.98, 63.87           June 8, 2015         19.08, 74.463         0.00         Port Undertaking Acquisition         33, 17.43.222         16.98, 63.87           June 8, 2015         51,65,79,668         0.75         Acquisition         Cumulative Acquisition         Cumulative Equity Share Acquisition         Cost of Acquisition         Acquisition         Cumulative Equity Share Acquisition         Cumulative Acquisition         Cumulative Port Undertaking Acquisition         Cumulative Port Undertaking Acquisition         Cumulative Port Share Acquisition         <
Date of Acquisition         No. of Equity Shares         Cost of Equity Shares         Acquisition Preside         Acquisition Acquisition         Comulative Sol of Equity Share           June 8, 2015         16,98,63,676         0.09         Demerger of 91,98,74,445         33,97,27,352         16,98,63,77           June 8, 2015         51,65,79,668         0.075         Det Inderfangin of Adani Enterprises Ltd.         33,97,27,352         16,98,63,67           Universal Trade & Investments Limited         Mode of Acquisition         Acquisition Equity Share / Transaction         Acquisition Value (in 7)         Acquisition Value (in 7)         Cumulative Acquisition           August 19, 2016         5,50,000         273,36         Market Purchase         13,68,219         50,000           August 22, 2016         3,50,000         283,35         Market Purchase         12,80,65,07         35,41,32           August 22, 2016         5,50,000         283,84         Market Purchase         12,80,65,07         35,41,32           August 23, 2016         10,00,00         283,64         Market Purchase         12,80,65,07         35,41,32           August 23, 2016         12,00,000         284,74         Market Purchase         32,03,5,766         58,51,33           August 23, 2016         13,00,000         227,107         Market Purchase
Acquisition         Equity Shares         Acquisition value (in ?)         Value (in ?)         No. of Equity Shares           June 8, 2015         16,96,63,676         0.09         Demarger of value (in ?)         33,97,27,352         16,98,63,67           June 8, 2015         51,65,79,668         0.75         of Adam         1,03,315,9336         87,73,173           June 8, 2015         51,65,79,668         0.75         of Adam         1,03,315,9336         87,73,730           June 8, 2015         51,65,79,668         0.75         Acquisition ef quisition per faulty Shares         Acquisition faulty (in ?)         No. of Equity Shares           Acquist 17 2016         50,000         273,36         Market Purchase         13,6,6,219         50,000           August 2,2016         19,000         273,46         Market Purchase         9,16,6,507         35,41,35           August 2,2016         11,00,000         284,86         Market Purchase         12,9,6,65,07         35,41,35           August 2,2016         11,00,000         284,76         Market Purchase         32,8,21,77         70,51,35           September 1, 2016         12,00,000         287,76         Market Purchase         32,8,21,307         70,51,35           September 2,2016         10,00,00         271,07         <
Transaction Value (in 7)         Demerger of Ord Action         33.97.27.352         16.98.63.676           June 8, 2015         16.98.63.676         0.09         Port Undertaking Ord Action         33.97.27.352         16.98.63.67.37.80           June 8, 2015         51.68.778.686         0.75         ord Action         1.03.3159.336         87.73.17.80           Universal Trade & Investments Limited         Transaction         Acquisition per Equity Share / Transaction         Mode of Acquisition         Acquisition value (in 7)         Cumulative Buy Share / Equity Share / Transaction         1.86.68.219         50.000           August 17 2016         50.000         273.36         Market Purchase         1.86.68.219         50.000           August 23.2016         11.00.000         273.68         Market Purchase         92.06.569         30.41.352           August 25.2016         35.0000         228.81         Market Purchase         92.00.6507         35.41.352           August 25.2016         11.00.000         288.46         Market Purchase         92.00.6507         35.41.352           September 1.2016         12.00.000         287.48         Market Purchase         33.53.53.7178         72.51.355           September 2.2016         11.00.000         271.07         Market Purchase         92.65.23.31         95.51
June 8, 2015         16.98.63.676         0.09         Demerger of pol Adami         38.77.27.352         16.88.63.67           June 8, 2015         51.68.79,668         0.75         of Adami         38.07.27.38.13         38.07.37.81.33           June 8, 2015         51.68.79,668         0.75         of Adami         1.03.37.99.336         87.73.17.80           Universal Trade & Investments Limited         Acquisition per Equity Share         Acquisition         Acquisition value (in 3)         1.36.68.219         50.000           August 19, 2016         50.000         273.36         Market Purchase         1.36.68.219         60.000           August 22, 2016         1.29.1352         270.76         Market Purchase         9.20.65.56         60.000           August 22, 2016         1.00.000         284.81         Market Purchase         1.29.65.56         60.01.41.35           August 22, 2016         1.00.000         284.76         Market Purchase         1.29.65.56         50.51.35           September 1, 2016         12.00.000         284.76         Market Purchase         1.29.65.76         68.51.35           September 2, 2016         1.00.000         271.07         Market Purchase         53.55.178         72.51.35           September 2, 2016         5.00.000         274
June 8, 2015         19,08,77,48,33         0,00         Port Undertaining of Adami Enterprises Ltd.         31,748,926         36,77,38,133           Universal Trade & Investments Limited         Investments Limited         Cost of Equity Shares         Cost of Equity Shares         Mode of Acquisition         Acquisition Value (in ?)         Cumulation Participation         Cumulation Equity Shares         Cost of Equity Shares         Cumulation Participation         Cumulation Participation Participation         Cumulation Participation
Universal Trade & Investments Limited         Enterprises Ltd.           Universal Trade & Investments Limited         Rodo of Equity Shares         Cost of Acquisition         Acquisition Pauly Shares         Cumulative Acquisition           August 17 2016         50,000         273.36         Market Purchase         1,36,68,219         50,000           August 23,2016         180,000         273.36         Market Purchase         1,41,67,102         24,00,000           August 23,2016         12,00,000         283.35         Market Purchase         1,84,67,102         24,00,000           August 22,2016         3,50,000         286.36         Market Purchase         1,20,06,507         35,41,355           August 23,2016         11,00,000         286.46         Market Purchase         12,20,06,507         35,41,355           August 31,016         12,00,000         280.44         Market Purchase         31,28,31,077         70,51,355           September 2,016         10,00,000         271.07         Market Purchase         28,81,81,367         83,51,355           September 2,016         10,00,000         274.13         Market Purchase         13,05,000,100,106,51,353           September 3,2016         50,0000         274.13         Market Purchase         13,05,001,106,00,00         10,05,13,53
Date of Acquisition         No. of Equity Shares         Cost of Acquisition per Equity Shares         Mode of Acquisition Value (in ?)         Acquisition value (in ?)         Curnulative Routy Share           August 17 2016         50,000         273.36         Market Purchase         1,36,68,219         50,000           August 21,016         15,05,000         273.36         Market Purchase         15,05,22,352         60,000           August 22,016         2,91,352         270.76         Market Purchase         7,88,86,413         26,91,35           August 22,016         1,00,000         228.48         Market Purchase         1,29,06,650         30,41,35           August 22,016         11,00,000         268.46         Market Purchase         3,25,2766         58,51,355           September 1,2016         12,00,000         267.76         Market Purchase         3,25,2787         7,25,1,355           September 2,2016         5,00,000         271.07         Market Purchase         1,30,60,001         1,01,51,355           September 2,2016         5,00,000         274.13         Market Purchase         13,20,60,001         1,01,51,355           September 1,2016         5,00,000         274.12         Market Purchase         13,20,60,001         1,31,51,355          September 1,2016         5,0
Acquisition         Equity Shares Acquisition per Equity Shares         Acquisition Participation         value (in ₹)         No. of Equity Shares           August 17 2016         50.000         273.36         Market Purchase         1.36,68,219         50.000           August 12, 2016         15.00,000         273.36         Market Purchase         49.14,67.102         24.00,000           August 22, 2016         18.00,000         2273.44         Market Purchase         49.14,67.102         24.00,000           August 22, 2016         5.00,000         258.13         Market Purchase         9.20,06,596         30.41,355           August 22, 2016         11.00,000         258.46         Market Purchase         28.45,24.191         46.41,353           September 1, 2016         12.00,000         267.76         Market Purchase         23.05,766         58.51,35           September 2, 2016         11.00,000         271.02         Market Purchase         13.06,000         10.65,13.35           September 2, 2016         5.00,000         274.43         Market Purchase         13.08,000         10.65,13.35           September 12, 2016         5.00,000         267.31         Market Purchase         13.03,00,000         10.65,13.35           September 12, 2016         5.00,000         267.31
Transaction Value (in 7)         Transaction           August 17 2016         50.000         273.36         Market Purchase         1,36,68,219         50.000           August 22, 2016         18,00.000         273.36         Market Purchase         49,14,67,102         24,00,000           August 22, 2016         18,00.000         263.81         Market Purchase         9,20,66,596         30,41,355           August 22, 2016         5,00.000         268.81         Market Purchase         12,90,66,507         35,41,355           August 32, 2016         11,00,000         268.64         Market Purchase         32,03,55,766         568,51,355           September 1, 2016         12,00,000         267.76         Market Purchase         32,62,23,321         72,51,355           September 2, 2016         10,00,000         271.02         Market Purchase         13,64,80,337         72,51,355           September 7, 2016         12,00,000         271.02         Market Purchase         13,06,00,00         14,33,53           September 9, 2016         5,00,000         261.31         Market Purchase         13,06,22,332         19,65,51,355           September 19, 2016         3,50,000         267.31         Market Purchase         13,06,22,332         14,92,911,322         11,35,1,355
Value (in ?)         Value (in ?)           August 19, 2016         55,000         273.36         Market Purchase         1,36,68,219         50,000           August 12, 2016         18,00,000         273.34         Market Purchase         49,14,67,102         24,00,000           August 22, 2016         2,91,352         270.76         Market Purchase         9,20,65,903         30,41,355           August 22, 2016         11,00,000         286.84         Market Purchase         2,80,65,07         35,41,355           August 22, 2016         11,00,000         286.45         Market Purchase         32,03,55,766         56,85,13,55           September 1, 2016         12,00,000         287.47         Market Purchase         12,83,107         70,51,355           September 2, 2016         10,00,000         271.67         Market Purchase         32,52,23,321         95,51,355           September 2, 2016         5,00,000         274.12         Market Purchase         13,06,000         10,65,1,355           September 3, 2016         6,00,000         274.13         Market Purchase         13,25,1,355         13,35,52,178         72,25,1,355           September 12, 2016         5,00,000         274.12         Market Purchase         13,0,60,001         10,15,1,355
August 19, 2016         5,50,000         273.68         Market Purchase         15,05,22,352         6,00,000           August 23, 2016         18,00,000         273.04         Market Purchase         49,14,67,102         24,00,000           August 24, 2016         2,91,352         270.76         Market Purchase         7,88,86,413         26,91,353           August 26, 2016         5,00,000         258.13         Market Purchase         29,06,596         30,41,353           August 29, 2016         11,00,000         268.46         Market Purchase         29,03,65,766         58,51,335           September 1, 2016         12,00,000         267.76         Market Purchase         5,35,52,178         72,51,355           September 2, 2016         2,00,000         271.07         Market Purchase         16,48,98,518         10,151,355           September 3, 2016         6,00,000         274.12         Market Purchase         16,48,98,518         10,151,355           September 12, 2016         5,00,000         267.13         Market Purchase         25,02,248         1,31,51,355           September 15, 2016         5,00,000         272.72         Market Purchase         26,02,31,21         1,44,00,833           September 15, 2016         5,00,000         272.72         Market
August 23, 2016         18,00,000         273.04         Market Purchase         49,14,67,102         24,00,00           August 24, 2016         2,91,352         270.76         Market Purchase         7,88,86,413         26,91,353           August 25, 2016         3,50,000         258.86         Market Purchase         29,00,65,907         30,41,355           August 29, 2016         11,00,000         258.66         Market Purchase         23,45,24,191         46,41,355           August 31, 2016         12,00,000         268.76         Market Purchase         53,55,21,78         77,51,355           September 1, 2016         12,00,000         271.07         Market Purchase         29,81,81,367         83,51,355           September 6, 2016         11,00,000         271.07         Market Purchase         13,60,600         10,65,1355           September 7, 2016         5,00,000         274.83         Market Purchase         16,29,11,822         1,13,51,355           September 12, 2016         5,00,000         261.30         Market Purchase         13,20,24,886         12,30,13,55           September 12, 2016         5,00,000         272.72         Market Purchase         13,65,1355         September 12, 2016         5,00,000         272.72         Market Purchase         13,65,1355
August 24, 2016         2,91,352         270.76         Market Purchase         7,88,86,413         26,91,35           August 25, 2016         3,50,000         252.81         Market Purchase         9,20,06,596         30,41,35           August 26, 2016         11,00,000         258.61         Market Purchase         32,03,55,766         58,13,55           September 1, 2016         12,00,000         264.76         Market Purchase         32,03,55,766         58,51,355           September 2, 2016         2,00,000         267.76         Market Purchase         32,53,52,178         72,51,355           September 3, 2016         11,00,000         271.07         Market Purchase         32,52,23,321         96,51,355           September 4, 2016         6,00,000         274.12         Market Purchase         13,70,60,000         1,06,51,355           September 12, 2016         7,00,000         261.30         Market Purchase         25,02,24,886         1,23,01,355           September 12, 2016         5,00,000         272.72         Market Purchase         23,62,739         1,31,51,355           September 19, 2016         3,50,000         267.31         Market Purchase         23,60,214         1,40,9633           September 19, 2016         3,50,000         272.72         Ma
August 25, 2016         3,50,000         262.88         Market Purchase         9,20,06,596         30,41,357           August 26, 2016         5,00,000         258.13         Market Purchase         12,90,66,507         354,13,57           August 32, 2016         11,00,000         258.46         Market Purchase         23,05,5766         56,51,35,57           September 1, 2016         12,00,000         260.44         Market Purchase         31,25,31,077         70,51,35;           September 2, 2016         2,00,000         267.76         Market Purchase         29,81,81,367         83,51,35;           September 8, 2016         11,00,000         271.07         Market Purchase         16,49,96,518         10,151,35;           September 8, 2016         5,00,000         274.33         Market Purchase         16,49,96,518         10,151,35;           September 12, 2016         7,00,000         261.30         Market Purchase         12,22,11,351,35;         September 14, 2016         9,50,000         267.31         Market Purchase         12,62,01,33;         September 12, 2016         3,50,000         272.72         Market Purchase         13,63,60,214         1,36,51,35;         September 21, 2016         3,50,000         272.72         Market Purchase         13,63,60,214         1,40,09,03;         September
August 26, 2016         5,00,000         258.13         Market Purchase         12,90,66,507         35,41,355           August 29, 2016         11,00,000         258.66         Market Purchase         28,45,24,191         46,41,355           August 31, 2016         12,10,000         266.76         Market Purchase         32,03,55,766         55,13,55           September 1, 2016         12,00,000         267.76         Market Purchase         5,35,52,178         72,51,355           September 7, 2016         12,00,000         271.02         Market Purchase         13,70,60,000         1,06,51,355           September 7, 2016         6,00,000         274.12         Market Purchase         18,29,11,822         1,15,1,555           September 12, 2016         7,00,000         261.30         Market Purchase         18,29,11,822         1,35,1,355           September 12, 2016         5,00,000         277.12         Market Purchase         18,60,214         1,36,51,355           September 12, 2016         5,00,000         277.27         Market Purchase         9,66,7,215         1,40,09,633           September 20, 2016         4,00,000         272.62         Market Purchase         19,91,29,372         1,44,09,633           September 21, 2016         9,50,000         273.55
August 31, 2016         12,10,000         264.76         Market Purchase         32,03,55,766         58,51,353           September 1, 2016         12,00,000         260.76         Market Purchase         31,25,31,077         70,51,353           September 2, 2016         11,00,000         271.07         Market Purchase         92,81,81,367         83,51,353           September 7, 2016         12,00,000         271.02         Market Purchase         12,62,321         95,51,353           September 7, 2016         5,00,000         274.43         Market Purchase         13,70,60,000         1,06,51,353           September 14, 2016         9,50,000         264.13         Market Purchase         12,29,18,21,353         1,31,51,353           September 14, 2016         9,50,000         267.31         Market Purchase         12,20,91,48,24         1,35,1,353           September 15, 2016         8,50,000         272.72         Market Purchase         12,21,1,40,90,833         1,31,51,353           September 12, 2016         9,00,000         273.55         Market Purchase         10,91,29,372         1,44,09,833           September 22, 2016         3,53,700         276.62         Market Purchase         6,20,30,127         1,58,80,033           September 23, 2016         1,250,000
September 1, 2016         12,00,000         260.44         Market Purchase         31,25,31,077         70,51,355           September 6, 2016         11,00,000         271.07         Market Purchase         29,81,81,367         78,51,355           September 6, 2016         12,00,000         271.07         Market Purchase         29,81,81,367         78,55,13,55           September 8, 2016         6,00,000         274.12         Market Purchase         16,48,98,518         1.01,51,355           September 14, 2016         7,00,000         261.30         Market Purchase         13,70,60,000         1,06,51,355           September 14, 2016         9,50,000         267.31         Market Purchase         12,72,15,339         1,31,51,355           September 15, 2016         8,50,000         272.72         Market Purchase         12,87,27,21         1,40,09,633           September 19, 2016         3,58,285         275.36         Market Purchase         10,91,29,372         1,44,09,633           September 22, 2016         3,57,00         276.02         Market Purchase         1,41,45,50,333         359           September 23, 2016         2,50,000         272.70         Market Purchase         6,81,74,499         1,61,36,023           September 24, 2016         1,50,000         267.7
September 2, 2016         2,00,000         267.76         Market Purchase         5,35,52,178         72,51,353           September 6, 2016         11,00,000         271.07         Market Purchase         29,81,81,367         83,51,353           September 7, 2016         12,00,000         271.02         Market Purchase         16,48,98,518         1,01,51,353           September 9, 2016         5,00,000         274.12         Market Purchase         18,29,11,822         1,13,51,353           September 12, 2016         7,00,000         261.30         Market Purchase         18,29,11,822         1,13,51,353           September 12, 2016         8,50,000         267.31         Market Purchase         13,63,60,214         1,36,51,353           September 12, 2016         5,00,000         272.72         Market Purchase         10,91,29,372         1,44,09,633           September 20, 2016         4,00,000         273.55         Market Purchase         9,86,57,215         1,40,09,633           September 21, 2016         9,00,000         273.55         Market Purchase         10,91,29,372         1,44,90,533           September 22, 2016         2,50,000         272.70         Market Purchase         6,81,74,499         1,61,38,023           September 23, 2016         2,50,000
September 7, 2016         12,00,000         271.02         Market Purchase         32,52,23,321         95,51,353           September 8, 2016         6,00,000         274.83         Market Purchase         16,48,98,518         1,01,51,353           September 12, 2016         7,00,000         264.13         Market Purchase         18,29,11,822         1,13,15,1353           September 14, 2016         9,50,000         267.31         Market Purchase         22,72,15,539         1,31,51,353           September 15, 2016         8,50,000         267.31         Market Purchase         21,72,15,39         1,31,51,353           September 19, 2016         5,00,000         272.72         Market Purchase         19,91,29,372         1,44,09,633           September 20, 2016         4,00,000         273.55         Market Purchase         19,91,29,372         1,44,09,633           September 23, 2016         2,24,684         276.02         Market Purchase         6,80,74,499         1,61,36,023           September 23, 2016         2,24,684         276.00         Market Purchase         6,81,74,499         1,61,80,823           September 23, 2016         12,50,000         267.74         Market Purchase         13,35,486,273         1,99,68,023           September 24, 2016         5,00,000
September 8, 2016         6,00,000         274.83         Market Purchase         16,48,98,518         1,01,51,353           September 9, 2016         5,00,000         224.12         Market Purchase         13,70,60,000         1,06,51,353           September 14, 2016         9,00,000         264.13         Market Purchase         18,29,11,822         1,13,51,353           September 15, 2016         8,50,000         267.31         Market Purchase         13,63,60,214         1,36,51,353           September 19, 2016         5,00,000         227.22         Market Purchase         19,86,67,215         1,40,09,633           September 19, 2016         3,58,285         275.56         Market Purchase         19,91,29,372         1,44,09,633           September 20, 2016         4,00,000         272.82         Market Purchase         10,91,29,372         1,44,09,633           September 22, 2016         3,53,700         276.02         Market Purchase         6,81,74,499         1,61,86,02           September 23, 2016         2,24,684         276.08         Market Purchase         6,81,74,499         1,61,86,02           September 28, 2016         12,50,000         267.74         Market Purchase         13,35,91,906         1,368,02           September 29, 2016         4,50,000 <td< td=""></td<>
September 9, 2016         5,00,000         274.12         Market Purchase         13,70,60,000         1,06,51,353           September 12, 2016         7,00,000         261.30         Market Purchase         18,29,11,822         1,13,51,353           September 14, 2016         9,50,000         267.31         Market Purchase         22,72,15,539         1,31,51,353           September 16, 2016         5,00,000         272.72         Market Purchase         13,63,60,214         1,36,51,355           September 10, 2016         3,58,285         275.36         Market Purchase         10,91,29,372         1,44,09,633           September 20, 2016         4,00,000         273.55         Market Purchase         10,91,29,372         1,44,09,633           September 22, 2016         3,53,700         276.02         Market Purchase         6,20,30,127         1,58,86,02           September 23, 2016         2,24,684         276.08         Market Purchase         6,81,74,499         1,61,38,02           September 23, 2016         12,50,000         267.74         Market Purchase         13,31,61,35,29         1,86,38,02           September 29, 2016         4,55,000         272.36         Market Purchase         13,35,84,500         1,86,38,02           September 29, 2016         4,55,000
September 14, 2016         9,50,000         264.13         Market Purchase         25,09,24,886         1,23,01,353           September 15, 2016         8,50,000         267.31         Market Purchase         22,72,15,539         1,31,51,353           September 16, 2016         5,00,000         272.72         Market Purchase         9,86,57,215         1,40,09,633           September 20, 2016         4,00,000         272.82         Market Purchase         10,91,29,372         1,44,09,633           September 21, 2016         9,00,000         273.55         Market Purchase         9,76,29,918         1,56,63,333           September 22, 2016         2,24,684         276.08         Market Purchase         6,20,30,127         1,58,86,027           September 27, 2016         12,50,000         267.74         Market Purchase         3,45,74,685         1,73,88,027           September 28, 2016         12,50,000         267.74         Market Purchase         3,35,86,500         1,86,80,27           September 29, 2016         4,55,000         272.26         Market Purchase         3,35,91,986         2,04,68,027           October 5, 2016         5,00,000         267.18         Market Purchase         3,35,91,986         2,04,68,027           October 7, 2016         12,00,000         2
September 15, 2016         8, 50,000         267.31         Market Purchase         22, 72, 15, 539         1, 31, 51, 355           September 16, 2016         5, 00,000         272.72         Market Purchase         13, 63, 60, 214         1, 36, 51, 355           September 20, 2016         4, 00,000         272.82         Market Purchase         10, 91, 29, 372         1, 44, 09, 633           September 21, 2016         9, 00,000         273.55         Market Purchase         24, 61, 94, 595         1, 53, 09, 633           September 22, 2016         3, 53, 700         276.02         Market Purchase         6, 20, 30, 127         1, 56, 63, 333           September 23, 2016         2, 24, 684         276.08         Market Purchase         6, 81, 74, 499         1, 61, 38, 802           September 26, 2016         12, 50, 000         267.74         Market Purchase         33, 55, 88, 500         1, 86, 80, 22           September 28, 2016         12, 50, 000         268.47         Market Purchase         23, 35, 58, 500         1, 86, 80, 22           October 4, 2016         5, 00, 000         266.47         Market Purchase         13, 35, 91, 986         2, 04, 68, 02           October 5, 2016         5, 00, 000         266.73         Market Purchase         13, 35, 91, 986         2, 04, 68, 02
September 19, 2016         3,58,285         275.36         Market Purchase         9,86,57,215         1,40,09,633           September 20, 2016         4,00,000         272.82         Market Purchase         10,91,29,372         1,44,09,633           September 21, 2016         9,00,000         273.55         Market Purchase         24,61,94,595         1,53,09,633           September 22, 2016         3,53,700         276.02         Market Purchase         6,20,30,127         1,58,88,027           September 23, 2016         2,24,684         276.08         Market Purchase         6,81,74,499         1,61,38,027           September 27, 2016         12,50,000         267.74         Market Purchase         6,81,74,685         1,73,88,027           September 29, 2016         12,50,000         268.47         Market Purchase         12,39,25,910         1,90,93,027           September 29, 2016         4,55,000         272.36         Market Purchase         13,35,91,986         2,04,68,027           October 4, 2016         5,00,000         266.89         Market Purchase         13,34,141,99         2,09,68,027           October 7, 2016         15,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,027           October 10, 2016         17,00,000 <td< td=""></td<>
September 20, 2016         4,00,000         272.82         Market Purchase         10,91,29,372         1,44,09,633           September 21, 2016         9,00,000         273.55         Market Purchase         24,61,94,595         1,53,09,633           September 22, 2016         3,53,700         276.02         Market Purchase         9,76,29,918         1,56,63,333           September 23, 2016         2,24,684         276.08         Market Purchase         6,81,74,499         1,61,38,027           September 26, 2016         2,50,000         267.74         Market Purchase         6,81,74,499         1,61,38,027           September 28, 2016         12,50,000         268.47         Market Purchase         33,55,88,500         1,86,38,027           September 29, 2016         4,55,000         272.36         Market Purchase         12,39,25,910         1,90,93,027           September 30, 2016         8,75,000         266.49         Market Purchase         13,35,91,986         2,04,68,027           October 4, 2016         5,00,000         266.73         Market Purchase         13,34,44,159         2,99,68,027           October 7, 2016         14,00,000         266.29         Market Purchase         3,72,8,11,412         2,38,66,027           October 10, 2016         17,00,000 <t< td=""></t<>
September 21, 2016         9,00,000         273.55         Market Purchase         24,61,94,595         1,53,09,633           September 22, 2016         3,53,700         276.02         Market Purchase         9,76,29,918         1,56,63,333           September 23, 2016         2,24,684         276.00         Market Purchase         6,20,30,127         1,58,88,027           September 26, 2016         2,50,000         272.70         Market Purchase         6,81,74,499         1,61,38,027           September 28, 2016         12,50,000         266.47         Market Purchase         33,46,74,685         1,73,88,027           September 29, 2016         4,55,000         272.36         Market Purchase         12,39,25,910         1,90,93,027           September 30, 2016         8,75,000         266.49         Market Purchase         13,35,91,986         2,04,68,027           October 4, 2016         5,00,000         266.73         Market Purchase         13,34,44,159         2,99,68,027           October 5, 2016         15,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,027           October 7, 2016         14,00,000         266.29         Market Purchase         43,28,60,954         2,72,68,027           October 13, 2016         17,00,000         2
September 23, 2016         2,24,684         276.08         Market Purchase         6,20,30,127         1,58,88,02'           September 26, 2016         2,50,000         272.70         Market Purchase         6,81,74,499         1,61,38,02'           September 27, 2016         12,50,000         266.77         Market Purchase         33,46,74,685         1,73,88,02'           September 28, 2016         12,50,000         268.47         Market Purchase         33,55,88,500         1,86,38,02'           September 29, 2016         4,55,000         272.36         Market Purchase         12,39,25,910         1,90,93,02'           September 30, 2016         8,75,000         267.18         Market Purchase         13,35,91,986         2,04,68,02'           October 4, 2016         5,00,000         266.73         Market Purchase         37,28,11,412         2,38,68,02'           October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02'           October 10, 2016         17,00,000         265.36         Market Purchase         43,28,60,954         2,72,68,02'           October 28, 2016         10,00,000         307.14         Market Purchase         30,18,17,073         3,00,48,02'           November 2, 2016         10,00,000 <td< td=""></td<>
September 26, 2016         2,50,000         272.70         Market Purchase         6,81,74,499         1,61,38,02'           September 27, 2016         12,50,000         267.74         Market Purchase         33,46,74,685         1,73,88,02'           September 28, 2016         12,50,000         268.47         Market Purchase         12,39,25,910         1,90,93,02'           September 30, 2016         8,75,000         254.94         Market Purchase         12,39,25,910         1,90,93,02'           October 4, 2016         5,00,000         267.18         Market Purchase         13,35,91,986         2,04,68,02'           October 5, 2016         5,00,000         266.89         Market Purchase         13,35,91,986         2,04,68,02'           October 6, 2016         15,00,000         265.73         Market Purchase         39,85,96,213         2,24,68,02'           October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02'           October 10, 2016         17,00,000         254.62         Market Purchase         45,11,11,635         2,56,68,02'           October 13, 2016         10,00,000         301.82         Market Purchase         30,71,35,264         2,82,68,02'           November 2, 2016         10,00,000         301
September 27, 2016         12,50,000         267.74         Market Purchase         33,46,74,685         1,73,88,02'           September 28, 2016         12,50,000         268.47         Market Purchase         33,55,88,500         1,86,38,02'           September 29, 2016         4,55,000         272.36         Market Purchase         12,39,25,910         1,90,93,02'           September 30, 2016         8,75,000         264.94         Market Purchase         12,39,25,910         1,90,93,02'           October 4, 2016         5,00,000         267.18         Market Purchase         13,35,91,986         2,04,68,02'           October 5, 2016         5,00,000         266.89         Market Purchase         39,85,96,213         2,24,68,02'           October 6, 2016         15,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02'           October 7, 2016         14,00,000         266.36         Market Purchase         45,11,11,635         2,56,68,02'           October 13, 2016         17,00,000         254.62         Market Purchase         43,28,60,954         2,72,68,02'           October 28, 2016         10,00,000         301.82         Market Purchase         30,18,17,073         3,00,48,02'           November 2, 2016         10,00,000         28
September 29, 2016         4,55,000         272.36         Market Purchase         12,39,25,910         1,90,93,02'           September 30, 2016         8,75,000         254.94         Market Purchase         22,30,75,593         1,99,68,02'           October 4, 2016         5,00,000         266.89         Market Purchase         13,35,91,986         2,04,68,02'           October 5, 2016         5,00,000         266.89         Market Purchase         13,34,44,159         2,09,68,02'           October 6, 2016         15,00,000         266.29         Market Purchase         39,85,96,213         2,24,68,02'           October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02'           October 10, 2016         17,00,000         265.36         Market Purchase         43,28,60,954         2,72,68,02'           October 13, 2016         17,00,000         254.62         Market Purchase         30,71,35,264         2,82,68,02'           October 28, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,02'           November 1, 2016         7,80,000         301.82         Market Purchase         30,71,35,264         2,82,68,02'           November 2, 2016         10,00,000         301.82<
September 30, 2016         8,75,000         254.94         Market Purchase         22,30,75,593         1,99,68,02*           October 4, 2016         5,00,000         267.18         Market Purchase         13,35,91,986         2,04,68,02*           October 5, 2016         5,00,000         266.89         Market Purchase         13,35,91,986         2,04,68,02*           October 6, 2016         15,00,000         265.73         Market Purchase         39,85,96,213         2,24,68,02*           October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02*           October 10, 2016         17,00,000         265.36         Market Purchase         45,11,11,635         2,55,68,02*           October 13, 2016         17,00,000         254.62         Market Purchase         43,28,60,954         2,72,68,02*           October 28, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,02*           November 1, 2016         7,80,000         305.64         Market Purchase         30,71,35,264         2,82,68,02*           November 2, 2016         10,00,000         301.82         Market Purchase         30,71,35,264         2,82,68,02*           November 3, 2016         8,00,000         292.19
October 4, 2016         5,00,000         267.18         Market Purchase         13,35,91,986         2,04,68,02*           October 5, 2016         5,00,000         266.89         Market Purchase         13,34,44,159         2,09,68,02*           October 6, 2016         15,00,000         265.73         Market Purchase         39,85,96,213         2,24,68,02*           October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02*           October 10, 2016         17,00,000         265.36         Market Purchase         37,28,11,412         2,38,68,02*           October 13, 2016         17,00,000         265.36         Market Purchase         45,11,11,635         2,55,68,02*           October 28, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,02*           November 1, 2016         7,80,000         305.64         Market Purchase         30,71,35,264         2,82,68,02*           November 3, 2016         10,00,000         301.82         Market Purchase         30,71,35,264         2,82,68,02*           November 3, 2016         10,00,000         292.19         Market Purchase         30,18,17,073         3,00,48,02*           November 4, 2016         10,00,000         288.99
October 6, 2016         15,00,000         265.73         Market Purchase         39,85,96,213         2,24,68,027           October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,027           October 10, 2016         17,00,000         265.36         Market Purchase         45,11,11,635         2,55,68,027           October 13, 2016         17,00,000         264.62         Market Purchase         43,28,60,954         2,72,68,027           October 28, 2016         10,00,000         307.14         Market Purchase         43,28,60,954         2,72,68,027           November 1, 2016         7,80,000         307.14         Market Purchase         30,71,35,264         2,82,68,027           November 2, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,027           November 3, 2016         8,00,000         301.82         Market Purchase         30,71,35,264         2,82,68,027           November 3, 2016         10,00,000         301.82         Market Purchase         30,71,35,264         2,82,68,027           November 4, 2016         10,00,000         292.19         Market Purchase         30,71,35,264         2,82,68,027           November 7, 2016         13,00,000         293.57
October 7, 2016         14,00,000         266.29         Market Purchase         37,28,11,412         2,38,68,02*           October 10, 2016         17,00,000         265.36         Market Purchase         45,11,11,635         2,55,68,02*           October 13, 2016         17,00,000         254.62         Market Purchase         43,28,60,954         2,72,68,02*           October 28, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,02*           November 1, 2016         7,80,000         305.64         Market Purchase         30,71,35,264         2,82,68,02*           November 2, 2016         10,00,000         301.62         Market Purchase         30,71,35,264         2,82,68,02*           November 3, 2016         10,00,000         301.82         Market Purchase         30,71,35,264         2,82,68,02*           November 3, 2016         10,00,000         292.19         Market Purchase         30,71,35,5892         3,00,48,02*           November 4, 2016         10,00,000         288.99         Market Purchase         28,89,88,015         3,18,48,02*           November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,02*           November 8, 2016         12,50,000         280
October 10, 2016         17,00,000         265.36         Market Purchase         45,11,11,635         2,55,68,02*           October 13, 2016         17,00,000         254.62         Market Purchase         43,28,60,954         2,72,68,02*           October 28, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,02*           November 1, 2016         7,80,000         305.64         Market Purchase         23,83,95,421         2,90,48,02*           November 2, 2016         10,00,000         301.82         Market Purchase         30,18,17,073         3,00,48,02*           November 3, 2016         8,00,000         292.19         Market Purchase         23,37,55,892         3,08,48,02*           November 4, 2016         10,00,000         288.99         Market Purchase         28,89,88,015         3,18,48,02*           November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,02*           November 8, 2016         12,50,000         289.59         Market Purchase         36,19,91,659         3,43,98,02*           November 9, 2016         12,75,000         280.15         Market Purchase         35,71,86,439         3,56,73,02*           November 10, 2016         5,00,000         295.
October 28, 2016         10,00,000         307.14         Market Purchase         30,71,35,264         2,82,68,02*           November 1, 2016         7,80,000         305.64         Market Purchase         23,83,95,421         2,90,48,02*           November 2, 2016         10,00,000         301.82         Market Purchase         30,18,17,073         3,00,48,02*           November 3, 2016         8,00,000         292.19         Market Purchase         23,37,55,892         3,08,48,02*           November 4, 2016         10,00,000         288.99         Market Purchase         28,89,88,015         3,18,48,02*           November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,02*           November 8, 2016         12,50,000         289.59         Market Purchase         36,19,91,659         3,43,98,02*           November 9, 2016         12,75,000         280.15         Market Purchase         35,71,86,439         3,56,73,02*           November 10, 2016         5,00,000         295.23         Market Purchase         14,76,13,944         3,61,73,02*           November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,02*           November 16, 2016         1,90,000         265.
November 1, 2016         7,80,000         305.64         Market Purchase         23,83,95,421         2,90,48,021           November 2, 2016         10,00,000         301.82         Market Purchase         30,18,17,073         3,00,48,021           November 3, 2016         8,00,000         292.19         Market Purchase         23,37,55,892         3,08,48,021           November 4, 2016         10,00,000         288.99         Market Purchase         28,89,88,015         3,18,48,021           November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,021           November 8, 2016         12,50,000         289.59         Market Purchase         36,19,91,659         3,43,98,021           November 9, 2016         12,75,000         280.15         Market Purchase         35,71,86,439         3,56,73,021           November 10, 2016         5,00,000         295.23         Market Purchase         14,76,13,944         3,61,73,021           November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,021           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,021           March 31, 2017         4,35,98,318         Nil </td
November 2, 2016         10,00,000         301.82         Market Purchase         30,18,17,073         3,00,48,027           November 3, 2016         8,00,000         292.19         Market Purchase         23,37,55,892         3,08,48,027           November 4, 2016         10,00,000         288.99         Market Purchase         28,89,88,015         3,18,48,027           November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,027           November 8, 2016         12,50,000         289.59         Market Purchase         36,19,91,659         3,43,98,027           November 9, 2016         12,75,000         280.15         Market Purchase         36,19,91,659         3,43,98,027           November 10, 2016         5,00,000         295.23         Market Purchase         35,71,86,439         3,56,73,027           November 11, 2016         9,00,000         280.09         Market Purchase         14,76,13,944         3,61,73,027           November 16, 2016         1,90,000         280.09         Market Purchase         25,20,80,303         3,70,73,027           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,027           March 31, 2017         4,35,98,318         Nil<
November 4, 2016         10,00,000         288.99         Market Purchase         28,89,88,015         3,18,48,02           November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,02           November 8, 2016         12,50,000         289.59         Market Purchase         36,19,91,659         3,43,98,02           November 9, 2016         12,75,000         280.15         Market Purchase         35,71,86,439         3,56,73,02           November 10, 2016         5,00,000         295.23         Market Purchase         14,76,13,944         3,61,73,02           November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,02           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,02           March 31, 2017         4,35,98,318         Nil         Gift         Nil         8,08,61,33           Worldwide Emerging Market Holding Limited         Imited         Imited         Imited         Imited         Imited
November 7, 2016         13,00,000         293.57         Market Purchase         38,16,36,930         3,31,48,021           November 8, 2016         12,50,000         289.59         Market Purchase         36,19,91,659         3,43,98,021           November 9, 2016         12,75,000         280.15         Market Purchase         35,71,86,439         3,56,73,021           November 10, 2016         5,00,000         295.23         Market Purchase         14,76,13,944         3,61,73,021           November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,021           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,021           March 31, 2017         4,35,98,318         Nil         Gift         Nil         8,08,61,335           Worldwide Emerging Market Holding Limited         Date of         No. of         Cost of         Mode of         Acquisition         Cumulative
November 9, 2016         12,75,000         280.15         Market Purchase         35,71,86,439         3,56,73,02           November 10, 2016         5,00,000         295.23         Market Purchase         14,76,13,944         3,61,73,02           November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,02           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,02           March 31, 2017         4,35,98,318         Nil         Gift         Nil         8,08,61,335           Worldwide Emerging Market Holding Limited         Date of         No. of         Cost of         Mode of         Acquisition         Cumulative
November 10, 2016         5,00,000         295.23         Market Purchase         14,76,13,944         3,61,73,024           November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,024           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,024           March 31, 2017         4,35,98,318         Nil         Gift         Nil         8,08,61,335           Worldwide Emerging Market Holding Limited         Mode of         Acquisition         Cumulative
November 11, 2016         9,00,000         280.09         Market Purchase         25,20,80,303         3,70,73,023           November 16, 2016         1,90,000         265.61         Market Purchase         5,04,65,904         3,72,63,023           March 31, 2017         4,35,98,318         Nil         Gift         Nil         8,08,61,335           Worldwide Emerging Market Holding Limited         Cost of         Mode of         Acquisition         Cumulative
March 31, 2017         4,35,98,318         Nil         Gift         Nil         8,08,61,339           Worldwide Emerging Market Holding Limited         Date of         No. of         Cost of         Mode of         Acquisition         Cumulative
Worldwide Emerging Market Holding Limited           Date of         No. of         Cost of         Mode of         Acquisition         Cumulative
Date of No. of Cost of Mode of Acquisition Cumulative
ACAUSINON LEAUNY SUSPECT ACAUSING THE REAL PLANE AND A
Acquisition Equity Shares Acquisition per Acquisition value (in ₹) No. of Equity Share / Equity Share
Transaction Value (in ₹)
Value (In <)         Value (In <)           May 24, 2016         7,00,000         180.41         Market Purchase         12,62,83,974         7,00,000
May 26, 2016 8,00,000 185.75 Market Purchase 14,86,00,311 15,00,000
May 27, 2016         6,00,000         191.49         Market Purchase         11,48,95,855         21,00,000           Continued to next page

(iv)

(v)

A copy of this Public Announcement is available on the website of the Company at www.adaniports.com, on the 4 website of SEBI at www.sebi.gov.in.on the website of BSE at www.bseindia.com and on the website of NSE at www.nseindia.com.

#### NECESSITY/RATIONALE FOR BUY-BACK 5.

The Buy-back is being undertaken by the Company, after considering all relevant factors, including but not limited to the strategic and operational cash requirements in the medium term, the present debt to equity ratio of the Company and the increase in accumulated free reserves. After considering these factors, the Board considered it appropriate to allocate a sum not exceeding ₹19,600,000,000 (excluding Transaction Costs) for distributing to the Eligible Shareholders as on the Record Date, through the Buy-back.

Additionally, the Company's management strives to increase Shareholders' value and the Buy-back would result in, amongst other things:

- (i) improving returns to shareholders;
- providing the Equity Shareholders an option to participate and receive cash payment in lieu of the Equity (ii) Shares to be accepted under the Buy-back;
- enhancing overall shareholder value; (iii)
- achieving optimum capital structure; (iv)
- enhance the effects of short-term market volatility; and (V)
- enhancing shareholders' confidence (vi)

#### MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK 6

The maximum amount required under the Buy-back shall aggregate up to ₹19,600,000,000 being up to 9.94% of the aggregate of fully paid-up Equity Share capital and free reserves of the Company for the financial year ended March 31, 2019.

#### MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES

The Equity Shares are proposed to be bought back for a price of ₹500 (Rupees Five Hundred Only) per Equity Share.

- 8. DETAILS OF SHAREHOLDING OF PROMOTERS AND PERSONS IN CONTROL AND THEIR INTENTION TO PARTICIPATE IN THE BUY-BACK
- The aggregate shareholding of the promoters, promoter group and of persons who are in control of the Company 8.1 as on the date of the Board Approval, being June 4, 2019, is as follows:

Sr. No.	Name	Number of Equity Shares	% of Shareholding
1.	Adani Properties Private Limited	Nil	Nil
2.	Adani Tradeline LLP (formerly, known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78
3.	Afro Asia Trade & Investments Limited	9,14,37,969	4.42
4.	Emerging Market Investment DMCC	8,55,76,284	4.13
5.	Gautam S. Adani	1	Negligible
6.	Gautambhai Shantilal Adani & Pritiben Gautambhai Adani (on behalf of Gautam S. Adani Family Trust) ("Gautam S. Adani Family Trust")	Nil	Nil
7.	Rajesh S. Adani	1	Negligible
8.	Rajeshbhai Shantilal Adani & Shilin Rajeshbhai Adani (on behalf of Rajesh S. Adani Family Trust) ("Rajesh S. Adani Family Trust")	30,000	Negligible
9.	Gautambhai Shantilal Adani & Rajeshbhai Shantilal Adani (on behalf of S. B. Adani Family Trust) ("S. B. Adani Family Trust")	81,27,65,189	39.25
10.	Universal Trade and Investments Limited	8,08,61,339	3.90
11.	Worldwide Emerging Market Holding Limited	90,46,818	3.82
	Total	1,29,02,29,754	62.30
partners	regate shareholding of the directors of the cor of the limited liability partnerships forming a p four Company, in our Company as on the date of	art of the promoters, promote	r group and persons
Sr. No.	Name	Number of Equity Shares	% of Shareholding

1.	Gautam S. Adani	1	Negligible
2.	Rajesh S. Adani	1	Negligible
3.	Pranav Adani	15,000	Negligible
4.	Bhavik Bharatkumar Shah	57,255	Negligible

8.3 The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of the Board Approval, being June 4, 2019, is as follows:

Sr. No.	Name	Number of Equity Shares	% of Shareholding
1.	Gautam S. Adani	1	Negligible
2.	Rajesh S. Adani	1	Negligible
3.	Dr. Malay Mahadevia	Nil	Ni
4.	Karan Adani	Nil	Ni
5.	G. K. Pillai	Nil	Ni
6.	Prof. GRaghuram	Nil	Ni
7.	Radhika Haribhakti	Nil	Ni
8.	Sanjay Lalbhai	Nil	Ni
9.	Mukesh Kumar, IAS	Nil	Ni
10.	Nirupama Rao	Nil	Ni
11.	Deepak Maheshwari	Nil	Ni
12.	Kamlesh Bhagia	108	Negligible
	Total	110	Negligible

The aggregate number of specified securities, including the Equity Shares purchased or sold by persons and 8.4 entities mentioned in paragraphs 8.1, 8.2 and 8.3 from a period of six months preceding the date of Board Approval, being June 4, 2019 is as follows:

Name	Aggregate No. of Equity Shares Purchased or Sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Deepak Maheshwari	10,000	Sale	378.75	March 29, 2019	378.70	March 29, 2019

8.5 Except as provided in paragraph 8 above, the Promoters, promoter group and the persons in control of the Company (and their directors of such companies or the trustees of the trusts, as the case may be) and the Directors and the Key Managerial Personnel of the Company have not been involved in any transactions involving the Equity Shares for the last six months prior to the date of the Board Approval.

8.6 In terms of the Buy-Back Regulations, the Promoters, promoter group and persons in control have the option to participate in the Buy-back. The Promoters, promoter group and persons in control have expressed their intention to participate in the Buy-back through their individual letters, each dated June 4, 2019 and tender up to an aggregate maximum of upto 3,92,00,000 Equity Shares.

(iii)







(vi)



# 5

# **FINANCIAL EXPRESS**

# .continued from previous page.

May 30, 2016	7,00,000	189.49	Market Purchase	13,26,40,610	28,00,000
June 2, 2016	8,00,000	204.15	Market Purchase	16,33,23,686	36,00,000
June 3, 2016	5,50,000	204.27	Market Purchase	11,23,47,273	41,50,000
June 7, 2016	7,50,000	206.75	Market Purchase	15,50,59,546	49,00,000
June 16, 2016	7,00,000	206.25	Market Purchase	14,43,71,620	56,00,000
June 17, 2016	5,00,000	208.67	Market Purchase	10,43,34,150	61,00,000
June 30, 2016	11,00,000	206.04	Market Purchase	22,66,39,631	72,00,000
July 5, 2016	12,00,000	215.60	Market Purchase	25,87,20,865	84,00,000
July 11, 2016	9,00,000	215.59	Market Purchase	19,40,31,113	93,00,000
July 12, 2016	10,00,000	219.24	Market Purchase	21,92,44,881	1,03,00,000
July 13, 2016	9,00,000	219.16	Market Purchase	19,72,45,684	1,12,00,000
July 14, 2016	6,00,000	219.35	Market Purchase	13,16,10,957	1,18,00,000
July 15, 2016	7,00,000	222.03	Market Purchase	15,54,18,920	1,25,00,000
July 18, 2016	6,00,000	221.23	Market Purchase	13,27,37,857	1,31,00,000
July 19, 2016	9,00,000	220.14	Market Purchase	19,81,24,314	1,40,00,000
July 20, 2016	10,00,000	221.43	Market Purchase	22,14,32,165	1,50,00,000
July 21, 2016	9,00,000	224.51	Market Purchase	20,20,59,017	1,59,00,000
July 22, 2016	8,00,000	225.75	Market Purchase	18,06,02,726	1,67,00,000
July 25, 2016	7,00,000	226.88	Market Purchase	15,88,14,378	1,74,00,000
July 26, 2016	7,00,000	227.95	Market Purchase	15,95,67,563	1,81,00,000
July 27, 2016	7,00,000	227.96	Market Purchase	15,95,75,070	1,88,00,000
July 28, 2016	8,00,000	229.93	Market Purchase	18,39,42,965	1,96,00,000
August 12, 2016	35,00,000	256.59	Market Purchase	89,80,51,238	2,31,00,000
August 16, 2016	40,00,000	270.91	Market Purchase	1,08,36,31,760	2,71,00,000
August 17, 2016	45,00,000	271.74	Market Purchase	1,22,28,34,693	3,16,00,000
August 18, 2016	35,00,000	275.98	Market Purchase	96,59,35,914	3,51,00,000
August 22, 2016	1,00,000	271.52	Market Purchase	2,71,52,370	3,52,00,000
August 23, 2016	2,00,000	271.93	Market Purchase	5,43,86,123	3,54,00,000
August 25, 2016	35,000	267.13	Market Purchase	93,49,525	3,54,35,000
August 31, 2016	13,500	263.87	Market Purchase	35,62,211	3,54,48,500
March 31, 2017	4,35,98,318	Nil	Gift	Nil	7,90,46,818

- 9. CONFIRMATION FROM THE COMPANY IN TERMS OF THE COMPANIES ACT AND THE BUY-BACK REGULATIONS
- 9.1 The Company will purchase the Equity Shares out of (i) its free reserves; or (ii) the securities premium account; or (iii) the proceeds of the issue of any shares or other specified securities, except that it will not be made out of the proceeds of an earlier issue of the same kind of Equity Shares, in accordance with the Companies Act and the Buy-back Regulations.
- 9.2 All the Equity Shares of the Company are fully paid-up.
- 9.3 As required under the Companies Act and the Buy-back Regulations, the Company shall not purchase Equity Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in or non-transferable Equity Shares in the Buy-back till the time they become fully-paid, or till the pendency of the lock-in or till the Equity Shares become transferable. The Company will not buy-back its Equity Shares pursuant to the Buyback through any negotiated deals (whether on or off Stock Exchanges), spot transactions or any other private arrangements.
- 9.4 The promoters or their associates shall not deal in Equity Shares or other specified securities of the Company in the Stock Exchange or off-market, including inter-se transfer of shares among the promoters during the period from the date of passing of the resolution of the Board of Directors, being June 4, 2019, till the closing of the Buy-back.
- 9.5 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act, 2013 as on the date of this Public Announcement.

- ii. The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- The Board of Directors of the Company, at their meeting held on June 4, 2019 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing the Board Resolution dated June 4, 2019.

# Restriction on use

10.

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) can be shared with the Merchant Bankers in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

> For Deloitte Haskins & Sells LLP Chartered Accountants (Firm Registration No. 117366W/W-100018)

Gaurav J Shah Partner (Membership No. 35701)

(UDIN:19035701AAAABQ8238)

Place: Ahmedabad Date: 4th June, 2019

## Annexure A - Statement of Permissible Capital Payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2)(b) of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standalone and consolidated financial statements as at and for the year ended March 31, 2019.

Particulars		Standalone	Consolidated
Paid up Equity Share Capital As on March 31, 2019 (2,07,09,51,761 fully paid up Equity Shares of ₹ 2 each)	(A)	414.19	414.19
Free Reserves as on March 31, 2019		105 105 1098	000000000
Securities Premium		2,535.70	2,551.72
General Reserve		2,575.87	2,575.87
Retained Earnings		14,193.80	17,689.58
Total Free Reserves	(B)	19,305.37	22,817.17
Total	C= (A+B)	19,719.56	23,231.36
Maximum amount permissible towards buy-back of equity shares in accordance with Section 68(2)(b) of the Companies Act,2013 i.e. 10 % of Paid up equity capital and free reserves	C*10%	1,971.96	2,323.14
Maximum amount permissible for buy-back under the proviso to Regulation 5(i)(b) of the Buyback Regulations, i.e. 10% of the total paid up capital and free reserves	C * 10%	1,971.96	2,323.14

#### Procedure to be followed by Shareholders: 12.5

- 12.5.1 All Shareholders holding the Equity Shares in the physical form shall note that in accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), effective from April 1, 2019, any transfer of Equity Shares shall not be processed unless such Equity Shares are held in the dematerialized form with a depository. Accordingly, the Company will not be able to accept Equity Shares tendered in physical form in the Buy-back. Therefore, the Equity Shareholders who are holding the Equity Shares in the physical form are advised to approach the concerned depository participant to have their Equity Shares dematerialized before tendering their equity shares in the Buy-back.
- 12.5.2 In case any person who has submitted the Equity Shares held by them in the physical form for dematerialisation should ensure that the process of getting the Equity Shares dematerialised is completed before such eligible Shareholders tender their Equity Shares in the Buy-back, so that they can participate in the Buy-back.
- 12.5.3 All Shareholders who desire to tender Equity Shares (held by them in dematerialised form) in the Buy-back would have to do so through their respective Shareholder Broker by indicating to such Shareholder Broker, the details of the Equity Shares they intend to tender under the Buy-back.
- 12.5.4 Each Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited or the National Securities Clearing Corporation (the "Clearing Corporation"), by using the early pay in mechanism as prescribed by the Stock Exchanges or the Clearing Corporation prior to placing the order/bid by the Shareholder Broker.
- 12.5.5 The details of the Special Account shall be provided in the issue opening circular that will be issued by the Stock Exchanges or the Clearing Corporation.
- 12.5.6 For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to confirmation of the order by the custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the custodian participant again for confirmation.
- 12.5.7 The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange ManagementAct, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/ or the Shareholder Broker through which the Eligible Shareholders places the bids.
- 12.5.8 Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered, etc.
- 12.5.9 Modification or cancellation of orders will be allowed only during the tendering period of the Buy-back.
- 12.5.10 The cumulative quantity of Equity Shares tendered under the Buyback shall be made available on the website of BSE at www.bseindia.com and NSE at www.nseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

#### 13. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the Buy-Back Regulations:

- 13.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- 13.2 The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buy-back to the Clearing Corporation's bank accounts as per the prescribed schedule. For demat Equity Shares accepted under the Buy-back, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/ the concerned bank, due to any reason, such funds will be transferred to the concerned Shareholder Brokers' settlement bank account for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account 13.3 of the Company (the "Demat Escrow Account") provided it is indicated by the Company Broker or it will be transferred by the Company Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges. 13.4 In case of certain client types viz. Non-Resident Shareholders (where there may be specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder account. For this purpose, the client type details would be collected from the Depositories, whereas amount payable to the Eligible Shareholder pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchanges and the Clearing Corporation from time to time. Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and 13.5 unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non/partial acceptance of shares under the Buyback. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to such Eligible Shareholder.

- 9.6 In accordance with the Companies Act, the Equity Shares bought back by the Company will be extinguished, and will not be held for re-issue at a later date.
- 9.7 As per the provisions of the Buy-back Regulations and the Companies Act, the Company shall not make any issue of Equity Shares including by way of bonus or convert any outstanding employee stock options till the expiry of the Buy-back period under the Buy-back Regulations. Further, except as provided in the Buy-back Regulations and the Companies Act, other than in discharge of subsisting obligations, the Company will not raise further capital issue fresh Equity Shares for a period of one year from the expiry of the Buy-Back period.
- 9.8 The Company shall not withdraw the Buy-Back offer after the Draft Letter of Offer has been filed with the Securities and Exchange Board of India.
- 9.9 A sum equal to the nominal value of the Equity Shares bought back shall be transferred to the capital redemption reserve account and details of such transfer shall be disclosed in the balance sheet.
- 9.10 The Company is not undertaking the Buy-back so as to delist the Equity Shares from the Stock Exchange.
- 9.11 The Company shall not make any offer of buy-back within a period of one year reckoned from the date of expiry of the Buy-back period of the preceding offer of buy-back.
- The Company has adequate resources to fund the Buy-Back and will not be required to obtain any sort of 9.12 financial arrangement or facility for the purpose of the Buy-Back.
- 9.13 Our debt-equity ratio on a standalone basis and a consolidated basis post completion of Buy-Back will not be greater than twice the aggregate of the paid-up share capital and free reserves.
- 9.14 The Company confirms that its subscribed, issued and paid up equity capital of the Company is listed and no Equity Shares are pending listing.
- 10. AUDITOR'S REPORT

#### Report addressed to the Board of Directors by the Company's Auditors on the permissible capital payment:

The text of the report dated June 4, 2019 received from Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

# Quote

#### REF: GJS/APSEZ/2019-20/01

To, Board of Directors, Adani Ports and Special Economic Zone Limited Adani House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009

#### Dear Sir/Madam,

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Adani Ports and Special Economic Zone Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated June 1, 2019.
- 2. The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its Meeting held on June 4, 2019, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
- 3. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment as at March 31, 2019" ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialled for the purposes of identification only.

#### Management's Responsibility.

4 The preparation of the Statement in compliance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

In the absence of any definition of or guideline for "Insolvent" in the Buyback Regulations, the Company has considered a situation for not being able to continue as going concern (as mentioned in Standard on Auditing 570 (Revised) issued by the Institute of Chartered Accountants of India) for a period of one year from June 4, 2019 as "Insolvent"

Note: The amount of paid up equity share capital and free reserves as at March 31, 2019 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at and for the year ended March 31, 2019.

For Adani Ports and Special Economic Zone Limited

#### (Azad Somani) Vice President (Finance & Accounts)

#### Date - June 04, 2019

# Unquote

#### RECORD DATE AND SHAREHOLDER'S ENTITLEMENT 11.

- 11.1 On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Equity Shareholder, including Small Shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buy-back applicable in the category to which such Equity Shareholder belongs. The number of Equity Shares purchased by the Company from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Equity Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- The Equity Shares proposed to be bought back by the Company shall be divided into two categories; (a) 11.2 reserved category for Small Shareholders and (b) the general category for all other shareholders, and the entitlement of a shareholder shall be calculated accordingly. In terms of the Buy-Back Regulations, a "small shareholder" is a shareholder of the Company who holds Equity Shares or other specified securities, whose market value, on the basis of closing price of the Equity Shares or other specified securities, on a recognised stock exchange in which the highest trading volume in respect of such Equity Shares on the Record Date, is not more than ₹2,00,000 (Rupees Two Lakhs only). For the purposes of classification of a shareholder, as a "small shareholder", multiple demat accounts having the same permanent account number, in case of securities held in the demat form are to be clubbed together.
- 11.3 In accordance with Regulation 6 of the Buy-Back Regulations, 15% of the number of Equity Shares, which the Company proposes to buy-back or number of Equity Shares entitled as per the shareholding of the Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders in this Buy-back.
- 11.4 In order to ensure that the same Eligible Shareholders with multiple demat accounts/folios do not receive higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buy-back. In case of joint shareholding, the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical shall be clubbed together. In case of physical shareholders, where the sequence of PANs is identical, the Company will club together the equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the equity shares held in such cases where the sequence of name of joint shareholders is identical.
- 11.5 The shareholding of institutional investors like mutual funds, insurance companies, foreign portfolio investors etc. with common PAN shall not be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories.
- 11.6 Further, the Equity Shares held under the category of 'clearing members' or 'corporate body margin account' or 'corporate body-broker' as per the beneficial position data as on the Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- Eligible Shareholders may tender a part of their entitlement. An Eligible Shareholder also has the option of 11.7 tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholder, if any. If the Buy-back entitlement for any Equity Shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back.
- 11.8 After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category
- 11.9 The maximum tender under the Buy-back by any Eligible Shareholders cannot exceed the number of Equity Shares held by the Eligible Shareholders as on the Record Date.

- 13.6 Each Shareholder Broker will issue contract note for the Equity Shares accepted under the Buy-back. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back.
- 13.7 Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the respective Shareholder Broker upon the Shareholders for tendering Equity Shares in the Buy-back. The Buyback consideration received by the Shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Shareholders tendering their Equity Shares in the Buy-back.
- 13.8 The Equity Shares lying to the credit of the Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the Buy-Back Regulations.
- 14. We confirm that there are no defaults subsisting in repayment of deposits, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks.
- 15. The Board has made full enquiry into the affairs and prospects of the Company and are of the opinion:

(i) that immediately following the date of the Board Approval, there will be no grounds on which the Company could be found to be unable to pay its debts;

(ii) as regards its prospects for the year immediately following that date that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Approval; and

(iii) that in forming the opinions as set out in paragraphs 10(I) and 10(ii) for the above purposes, the Board shall take into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 1956 or the Companies Act, 2013 or the Insolvency and Bankruptcy Code 2016 (including prospective and contingent liabilities).

#### COMPLIANCE OFFICER 16.

#### Kamlesh Bhagia

Company Secretary and Compliance Officer Adani House Near Mithakhali Six Roads Navrangpura Ahmedabad 380 009 Gujarat, India Tel.: +91 91 79 2656 5555 E-mail: kamlesh.bhagia@adani.com

Shareholders may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours, being 10:00 A.M. to 5:00 P.M. on all working days except Saturday, Sunday and public holidays.

#### 17. REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

In case of any queries, the Shareholders may also contact the RTA during working hours, being 10:00 A.M. to 5:00 P.M. on all working days except Saturday, Sunday and public holidays at the following address:

# **LINK**Intime

Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra 400 083 18 6300

	Auditor's Responsibility:	11.10	The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buy-back Regulations. Eligible		Tel: +91 22 49 Fax: +91 22 49
5.	Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:		Shareholders will receive a Letter of Offer (containing detailed instructions for participation in the Buy-back and the relevant time table) along with a Tender/ Offer Form indicating the entitlement of the equity		Contact Perso Email: adanipo
	<ul> <li>we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements as at March 31, 2019;</li> </ul>	12.	shareholder for participating in the Buy-back.to be sent in due course to the Eligible Shareholders. PROCESS AND METHODOLOGY FOR THE BUY-BACK		Website: www SEBI Registra
	ii. the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements as at March 31, 2019 in	12.1	The Buy-back shall be available to all Shareholders holding Equity Shares in the dematerialized form as on the Record Date. The Buy-back shall be undertaken on a proportionate basis through the tender offer process		Corporate Ide
	accordance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations; and		prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall, subject to applicable laws, be facilitated by tendering of Equity Shares by the Shareholders and settlement of the same,	18.	MANAGER TO
	iii. the Board of Directors of the Company, in their Meeting held on June 4, 2019have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in management	12.2	through the stock exchange mechanism as specified in the SEBI Circulars. The Company has appointed JM Financial Services Limited, as the registered broker to the Company (the		JM I
	responsibility above) within a period of one year from the aforesaid date with regard to the proposed buyback are declared.		"Company Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buy-back as described in paragraph 12.4 below. The details of the Company Broker are as follows:		JM Financial L 7th Floor, Cner
5.	The annual standalone and consolidated financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated May 27, 2019. We		JM Financial Services Limited 5 <sup>th</sup> Floor, Cnergy		Appasaheb Ma Tel: +91 22 66
	conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative		Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025		Fax: +91 22 66 Contact Perso
	pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free		India Tel: +91 22 6704 3000; +91 22 3024 3853		E-mail: adanip Website: www
	of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.		Fax: +91 22 4505 7222 Contact Person: Sanjay Bhatia		SEBI Registra Corporate Ide
7.	We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance		Email: sanjay.bhatia@jmfl.com;	19.	DIRECTORS F
	Note") and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical		Website: www.jmfinancialservices.in SEBI Registration Number: INZ000195834 Corporate Identification Number: U67120MH1998LC115415	101	In terms of Reg the information
	requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.	123	The Company will request both Stock Exchanges to provide a separate acquisition window ("Acquisition		

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

#### Opinion

8.

- 9. Based on inquiries conducted and our examination as above, we report that:
  - i. We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements as at and for the year ended March 31, 2019, which have been approved by the Board of Directors of the Company on May 27, 2019.
- The Company will request both Stock Exchanges to provide a separate acquisition window ("Acquisition 12.3 Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buyback. BSE Limited has been appointed as the designated stock exchange to provide a separate acquisition window to facilitate placing of sell orders by Shareholders who wish to tender their Equity Shares in the Buy-back.

12.4 At the beginning of the tendering period, the order for buying up to 3,92,00,000Equity Shares shall be placed by the Company through the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed by the Shareholders through their respective stock brokers (each, a "Shareholder Broker") during normal trading hours of the secondary market. In the tendering process, the Company Broker may also process the orders received from the Shareholders.

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918 6195 on: Sumeet Deshpande orts.buyback@linkintime.co.in linkintime.co.in tion Number: INR000004058 ntity Number: U67190MH1999PTC118368

## THE BUY-BACK

# FINANCIAL

#### imited

gy arathe Marg, Prabhadevi, Mumbai 400 025 30 3030 630 3330 on: Ms. Prachee Dhuri orts.buyback@jmfl.com .jmfl.com tion Number: INM000010361 ntity Number: L67120MH1986PLC038784

#### RESPONSIBILITY

ulation 24(i)(a) of the Buy-Back Regulations, the Board accepts full and final responsibility for contained in this Public Announcement.

#### For and on behalf of the Board of Directors of Adani Ports and Special Economic Zone Limited

Gautam S. Adani Chairman and Managing Director

Karan Adani Chief Executive Officer and Whole - Time Director

Kamlesh Bhagia Company Secretary and Compliance Officer

Place: Ahmedabad Date: June 6, 2019











# 10 जनसत्ता, 7 जून, 2019

# adani

Ports and Logistics

# **ADANI PORTS AND** SPECIAL ECONOMIC ZONE LIMITED

Registered Office: Adani House, Near Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India. CIN: L63090GJ1998PLC034182, Tel: +91 79 2656 5555. Website: www.adaniports.com, E-mail: investor.apsezl@adani.com

# PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED FOR BUY-BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement ("Public Announcement") is being made in relation to the buy-back of equity shares each having a face value of ₹ 2 each (the "Equity Shares") by Adani Ports and Special Economic Zone Limited (the "Company") from the shareholders/beneficial owners of the Company (the "Equity Shareholders") through a tender offer pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buy-Back Regulations")for the time being inforce, including any statutory modifications and amendments from time to time and contains the disclosures as specified in Schedule II of the Buy-Back Regulations. OFFER TO BUY-BACK UP TO 3,92,00.000 FULLY PAID-UP EQUITY SHARES AT A PRICE OF ₹500 PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH TENDER OFFER.

DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE 1.

- The Board of Directors of the Company (the "Board") at its meeting held on June 4, 2019 approved the proposal 1.1. for the buy-back of up to 3,92,00,000 Equity Shares aggregating up to 1.89% of the fully paid-up Equity Share capital of the Company at a price of ₹ 500 (Rupees Five Hundred Only) per Equity Share payable in cash for an amount aggregating up to ₹ 19,600,000,000 (Rupee One Thousand Nine Hundred and Sixty Crores Only)(the "Maximum Buy-back Size") (which does not include any expenses incurred or to be incurred for the Buy-back, like the filing fee, advisory fee, brokerage, public announcement publication expenses, printing and dispatch expenses, taxes and other incidental and related expenses, being the "Transaction Costs"), being up to 9.94% of the fully paid-up Equity Share capital and free reserves of the Company as per the latest audited standalone financial statements for the financial year ended March 31, 2019 ("Board Approval") from the eligible Equity Shareholders, on a proportionate basis, through a tender offer (the "Buy-back") in accordance with the provisions of the Companies Act, 2013 (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable, and in compliance with the Buy-Back Regulations. The Buy-back is subject to receipt of any approvals of statutory, regulatory or governmental authorities, as may be required, under applicable laws, including the Securities and Exchange Board of India ("SEBI"), and the stock exchanges on which the Equity Shares are listed, namely the National Stock Exchange of India Limited ("NSE"), the BSE Limited ("BSE", together with NSE, the "Stock Exchanges").
- 1.2. The Buy-back shall be undertaken on a proportionate basis from the Equity Shareholders as of June 21, 2019, (the "Record Date", and such Equity Shareholders, the "Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIR/P/ 2016/131 dated December 9, 2016 (the "SEBI Circulars").
- 2 The price at which the Company proposes to undertake the Buy-back, being ₹ 500 per Equity Share (the "Buyback Price") has been arrived at after considering various factors, such as the average closing prices of the Equity Shares on NSE and BSE, where the Equity Shares are listed and traded, the net-worth of the Company, the price earnings ratio and the impact of the Buy-back on the earnings per Equity Share. The Buy-back Price

The maximum number of shares that the promoters, promoter group and persons in control of the Company Group may tender are given in the table below:

S. No.	Name	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1.	AdaniTradeline LLP	14,05,12,153	49,10,000
2.	Afro Asia Trade & Investments Limited	9,14,37,969	16,00,000
3.	Emerging Marktet Investment DMCC	8,55,76,284	15,00,000
4.	S. B. Adani Family Trust	81,27,65,189	2,83,75,000
5.	Universal Trade & Investments Limited	8,08,61,339	14,15,000
6.	Worldwide Emerging Market Holding Limited	7,90,46,818	14,00,000

Details of the date and price of acquisition of the Equity Shares that the Promoters and persons in control intend to tender are provided below:

#### Adani Tradeline LLP

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Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Mode of Acquisition	Acquisition value (in ₹)	Cumulative No. of Equity Shares	
March 29, 2017 to March 31, 2017	14,05,12,153	19.90	Inter-se transfer of equity shares	28,10,24,306	14,05,12,153	
Afro Asia Trade & I	nvestments Limite	d				
Date of Acquisition	No. of Equity Shares	Cost of Acquisition per	Mode of Acquisition	Acquisition value (in ₹)	Cumulative No. of	

		Equity Share / Transaction Value (in ₹)			Equity Shares
October 13, 2016	50,000	259.16	Market Purchase	1,29,58,068	50,000
November 15, 2016	5,00,000	267.21	Market Purchase	13,36,03,917	5,50,000
November 16, 2016	6,93,052	266.27	Market Purchase	18,45,41,350	12,43,052
November 17, 2016	7,00,000	265.36	Market Purchase	18,57,55,403	19,43,052
November 18, 2016	10,00,000	263.30	Market Purchase	26,33,04,303	29,43,052
November 21, 2016	5,27,687	255.32	Market Purchase	13,47,29,638	34,70,739
November 22, 2016	4,00,000	260.84	Market Purchase	10,43,35,987	38,70,739
November 23, 2016	10,00,000	263.40	Market Purchase	26,34,02,212	48,70,739
November 24, 2016	14,00,000	259.47	Market Purchase	36,32,64,988	62,70,739
November 25, 2016	2,00,000	264.88	Market Purchase	5,29,75,111	64,70,739
November 28, 2016	6,75,000	268.63	Market Purchase	18,13,25,143	71,45,739
November 29, 2016	7,00,000	275.63	Market Purchase	19,29,37,529	78,45,739
November 30, 2016	8,25,000	279.91	Market Purchase	23,09,27,271	86,70,739
December 1, 2016	5,00,000	275.77	Market Purchase	13,78,83,054	91,70,739
December 2, 2016	9,25,000	270.53	Market Purchase	25,02,38,340	1,00,95,739
December 5, 2016	3,50,000	268.97	Market Purchase	9,41,37,782	1,04,45,739
December 6, 2016	4,50,000	272.82	Market Purchase	12,27,67,313	1,08,95,739
December 7, 2016	5,00,000	277.54	Market Purchase	13,87,70,167	1,13,95,739
December 8, 2016	8,25,000	287.71	Market Purchase	23,73,64,241	1,22,20,739
December 9, 2016	5,00,000	287.56	Market Purchase	14,37,82,229	1,27,20,739
December 12, 2016	5,00,000	282.04	Market Purchase	14,10,22,464	1,32,20,739
December 13, 2016	4,50,000	284.88	Market Purchase	12,81,96,129	1,36,70,739
December 14, 2016	10,00,000	284.35	Market Purchase	28,43,54,365	1,46,70,739

(iv)

(V)

(vi)

August 28, 2017	7,50,000	388.39	Market Purchase	29,12,95,534	1,82,25,000
August 29, 2017 August 30, 2017	8,00,000 5,00,000	383.25 388.94	Market Purchase Market Purchase	30,65,97,084 19,44,67,962	1,90,25,000
September 4, 2017	5,00,000	385.37	Market Purchase	19,26,84,013	2,00,25,000
September 5, 2017	2,00,000	389.66	Market Purchase	7,79,32,670	2,02,25,000
September 6, 2017	4,00,000	387.63	Market Purchase	15,50,52,340	2,06,25,000
September 7, 2017	6,00,000	388.95	Market Purchase	23,33,68,061	2,12,25,000
September 8, 2017 September 11, 2017	7,50,000 8,00,000	386.15 388.29	Market Purchase Market Purchase	28,96,15,686 31,06,30,016	2,19,75,000 2,27,75,000
September 12, 2017		387.81	Market Purchase	29,08,53,924	2,35,25,000
September 14, 2017		396.30	Market Purchase	29,72,23,267	2,42,75,000
September 15, 2017		407.44	Market Purchase	28,52,07,850	2,49,75,000
September 18, 2017		405.75	Market Purchase	20,28,76,803	2,54,75,000
September 20, 2017		409.96	Market Purchase	30,74,72,598	2,62,25,000
September 21, 2017 September 25, 2017		411.64 389.50	Market Purchase Market Purchase	20,58,22,391 19,47,47,793	2,67,25,000
September 25, 2017 September 26, 2017		369.50	Market Purchase	19,47,47,793	2,72,25,000
September 27, 2017		376.95	Market Purchase	30,15,57,261	2,85,25,000
September 28, 2017		373.20	Market Purchase	29,85,58,388	2,93,25,000
October 3, 2017	5,00,000	383.58	Market Purchase	19,17,88,009	2,98,25,000
October 4, 2017	8,00,000	387.08	Market Purchase	30,96,67,685	3,06,25,000
October 5, 2017	9,00,000	387.63	Market Purchase	34,88,70,242	3,15,25,000
October 6, 2017	9,50,000	390.87	Market Purchase	37,13,30,757	3,24,75,000
October 9, 2017 October 10, 2017	4,00,000 8 00,000	390.32 396.14	Market Purchase Market Purchase	15,61,27,799 31,69,13,802	3,28,75,000 3,36.75,000
October 11, 2017	10,00,000	400.16	Market Purchase	40,01,62,540	3,46,75,000
October 12, 2017	8,50,000	401.93	Market Purchase	34,16,41,271	3,5,525,000
October 13, 2017	6,50,000	406.28	Market Purchase	26,40,80,543	3,61,75,000
October 16, 2017	3,00,000	407.97	Market Purchase	12,23,91,421	3,64,75,000
October 18, 2017	5,00,000	407.23	Market Purchase	20,36,16,484	3,69,75,000
October 23, 2017	5,00,000	407.61	Market Purchase	20,38,04,470	3,74,75,000
November 16, 2017 November 17, 2017	20,50,000 25,00,000	399.43 400.88	Market Purchase Market Purchase	81,88,30,228	3,95,25,000 4,20,25,000
November 20, 2017	10,00,000	400.89	Market Purchase	40,18,92,471	4,30,25,000
November 21, 2017	15,00,000	404.06	Market Purchase	60,60,88,767	4,45,25,000
November 22, 2017	15,00,000	411.63	Market Purchase	61,74,43,846	4,60,25,000
November 23, 2017	18,00,000	407.70	Market Purchase	73,38,59,884	4,78,25,000
November 24, 2017	3,00,000	405.83	Market Purchase	12,17,48,261	4,81,25,000
November 27, 2017 November 28, 2017	10,50,000 26,50,000	399.88	Market Purchase	41,98,77,296 1,06,01,25,743	4,91,75,000
November 28, 2017 November 29, 2017	26,50,000	400.05 403.71	Market Purchase Market Purchase	1,06,01,25,743 80,74,21,849	5,18,25,000 5,38,25,000
November 30, 2017	11,00,000	403.71	Market Purchase	44,09,06,769	5,49,25,000
December 4, 2017	5,00,000	388.31	Market Purchase	19,41,54,659	5,54,25,000
December 5, 2017	15,00,000	388.34	Market Purchase	58,25,12,305	5,69,25,000
December 6, 2017 December 7, 2017	15,50,000	387.11	Market Purchase	60,00,22,043	5,84,75,000
December 7, 2017 December 8, 2017	20,00,000	390.04 395.11	Market Purchase Market Purchase	78,00,74,789 59,26,71,384	6,04,75,000 6,19,75,000
December 11, 2017	12,01,284	390.90	Market Purchase	46,95,82,649	6,31,76,284
December 12, 2017	15,00,000	401.88	Market Purchase	60,28,15,009	6,46,76,284
December 13, 2017	17,00,000	398.51	Market Purchase	67,74,66,915	6,63,76,284
December 14, 2017	12,00,000	392.59	Market Purchase	47,11,06,696	6,75,76,284
December 15, 2017	10,00,000	403.65 412.03	Market Purchase	40,36,50,012	6,85,76,284
December 18, 2017 December 19, 2017	15,00,000 8,00,000	412.03	Market Purchase Market Purchase	61,80,38,839 32,47,19,341	7,00,76,284
December 20, 2017	17,50,000	403.86	Market Purchase	70,67,52,515	7,26,26,284
December 21, 2017	12,00,000	405.35	Market Purchase	48,64,25,620	7,38,26,284
December 26, 2017	12,00,000	404.57	Market Purchase	48,54,79,796	7,50,26,284
December 27, 2017 December 28, 2017	18,00,000	405.45	Market Purchase Market Purchase	72,98,18,884 68,18,15,296	7,68,26,284
December 29, 2017	12,50,000	401.07	Market Purchase	50,49,54,161	7,85,26,284
January 1, 2018	9,50,000	403.73	Market Purchase	38,35,41,521	8,07,26,284
January 22, 2018	17,50,000	438.32	Market Purchase	76,70,59,708	8,24,76,284
January 23, 2018	12,00,000	439.36	Market Purchase	52,72,28,757	8,36,76,284
January 24, 2018 January 25, 2018	10,00,000	436.41 443.83	Market Purchase Market Purchase	43,64,07,096 33,28,70,570	8,46,76,284 8,54,26,284
February 2, 2018	1,50,000	422.90	Market Purchase	6,34,34,980	8,55,76,284
S. B. Adani Family Tr					
Date of	No. of	Cost of	Mode of Acquisition	Acquisition	Cumulative
		Acquisition per Equity Share /	Mode of Acquisition	Acquisition value (in ₹)	Cumulative No. of Equity Shares
Date of	No. of	Acquisition per Equity Share / Transaction			No. of
Date of Acquisition June 8, 2015	No. of Equity Shares 16,98,63,676	Acquisition per Equity Share / Transaction Value (in ₹) 0.09	Acquisition Demerger of	value (in ₹) 33,97,27,352	No. of Equity Shares 16,98,63,676
Date of Acquisition June 8, 2015 June 8, 2015	No. of Equity Shares 16,98,63,676 19,08,74,463	Acquisition per Equity Share / Transaction Value (in ₹)	Acquisition	value (in ₹) 33,97,27,352 38,17,48,926	No. of Equity Shares 16,98,63,676 36,07,38,139
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75	Acquisition Demerger of Port Undertaking	value (in ₹) 33,97,27,352	No. of Equity Shares 16,98,63,676
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd.	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per	Acquisition Demerger of Port Undertaking of Adani	value (in ₹) 33,97,27,352 38,17,48,926	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share /	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 19, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.68	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 6,00,000
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.68 273.68 273.04 270.76 262.88	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 6,00,000 24,00,000 26,91,352 30,41,352
Date of Acquisition           June 8, 2015           Universal Trade & In           Date of Acquisition           August 17 2016           August 19, 2016           August 23, 2016           August 25, 2016           August 26, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 5,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 270.76 262.88 258.13	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 6,00,000 24,00,000 24,00,000 26,91,352 30,41,352
Date of Acquisition           June 8, 2015           Universal Trade & In Date of Acquisition           August 17 2016           August 19, 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 29, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 5,00,000 11,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.68 273.68 273.68 273.04 270.76 262.88 258.13 258.66	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000
Date of Acquisition           June 8, 2015           August 17 2016           August 23, 2016           August 26, 2016           August 31, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 270.76 262.88 258.13 258.66 264.76	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 26,91,352 30,41,352 30,41,352 35,41,352
Date of Acquisition           June 8, 2015           August 17 2016           August 19, 2016           August 23, 2016           August 26, 2016           August 29, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 5,00,000 11,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.68 273.68 273.68 273.04 270.76 262.88 258.13 258.66	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000
Date of Acquisition           June 8, 2015           Universal Trade & In           Date of Acquisition           August 17 2016           August 19, 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 6, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000 12,00,000 11,00,000 11,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 273.68 273.04 270.76 262.88 258.13 258.66 264.76 260.44 267.76	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352
Date of Acquisition           June 8, 2015           Universal Trade & In           Date of Acquisition           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 6, 2016           September 7, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000 12,00,000 11,00,000 12,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 273.68 273.04 270.76 262.88 258.13 258.66 264.76 260.44 260.44	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 26,91,352 30,41,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352
Date of Acquisition           June 8, 2015           June 8, 2016           August 17, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 6, 2016           September 7, 2016           September 7, 2016           September 8, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000 12,00,000 11,00,000 12,00,000 11,00,000 12,000 12,000 12,000 12,000 12,0	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 270.76 262.88 258.13 258.66 264.76 264.76 264.76 267.76 271.07 271.02	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 6,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41,352 30,41,352 30,41,352 30,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352
Date of Acquisition           June 8, 2015           Universal Trade & In           Date of Acquisition           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 6, 2016           September 7, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 5,50,000 11,00,000 12,00,000 12,00,000 11,00,000 12,00,000 12,00,000 5,00,000 5,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 273.68 273.04 270.76 262.88 258.13 258.66 264.76 260.44 260.44	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 26,91,352 30,41,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352 35,51,352
Date of Acquisition           June 8, 2015           Universal Trade & In           Date of Acquisition           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 6, 2016           September 7, 2016           September 8, 2016           September 9, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000 12,00,000 12,00,000 11,00,000 5,00,000 7,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 273.68 273.04 273.04 273.04 273.04 273.04 273.68 258.13 258.66 264.76 260.44 267.76 260.44 267.76 271.07 271.02 274.83 274.12 261.30 264.13	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 26,91,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 35,41
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 7, 2016           September 7, 2016           September 9, 2016           September 12, 2016           September 12, 2016           September 14, 2016           September 15, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000 12,00,000 12,00,000 12,00,000 12,00,000 5,00,000 5,00,000 5,00,000 12,00,000 6,00,000 5,00,000 5,00,000 8,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 273.68 273.04 277.76 262.88 258.13 258.66 264.76 260.44 267.76 261.30 271.02 271.02 271.02 271.02 271.02	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 35,41,352 1,01,51,352 1,01,51,352 1,01,51,352 1,23,01,352 1,23,01,352
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 4, 2016           September 9, 2016           September 12, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 15, 2016           September 16, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 11,00,000 12,10,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 0,00,000 12,00,000 0,00,000 5,00,0	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 273.04 273.04 273.04 262.88 258.13 258.66 264.76 264.76 264.76 264.76 267.76 271.07 271.02 274.83 274.12 261.30 264.13	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 6,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,31,51,352 1,31,51,352
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 7, 2016           September 7, 2016           September 9, 2016           September 12, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 15, 2016           September 16, 2016           September 15, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 5,50,000 11,00,000 12,10,000 12,00,000 11,00,000 12,00,000 12,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000 5,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 277.76 262.88 258.13 258.66 264.76 264.76 264.76 264.76 267.76 271.02 274.83 274.12 261.30 264.13	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 26,91,352 30,41
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 4, 2016           September 9, 2016           September 12, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 15, 2016           September 16, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,10,000 12,00,000 10,000 12,000 12,000 12,000 12,000 12,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.04 273.04 273.04 273.04 262.88 258.13 258.66 264.76 264.76 264.76 264.76 267.76 271.07 271.02 274.83 274.12 261.30 264.13	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 6,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,31,51,352 1,31,51,352
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 7, 2016           September 8, 2016           September 9, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 16, 2016           September 17, 2016           September 18, 2016           September 19, 2016           September 19, 2016           September 20, 2016           September 20, 2016           September 21, 2016           September 22, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 5,00,000 3,50,000 9,50,000 3,58,285 4,00,000 9,00,000 3,53,700	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.04 277.76 262.88 258.13 258.66 264.76 264.76 260.44 267.76 260.44 267.76 271.02 274.83 274.12 261.30 264.13 264.13 267.31 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 1,30,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,13,51,352 1,23,01,352 1,31,51,352 1,34,51,352 1,35,
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 23, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 26, 2016 August 26, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 4, 2016 September 5, 2016 September 7, 2016 September 7, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 16, 2016 September 19, 2016 September 19, 2016 September 19, 2016 September 19, 2016 September 20, 2016 September 20, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,10,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 0,00,000 12,00,000 3,50,000 0,00,000 3,58,285 4,00,000 3,53,700 2,24,684	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 270.76 262.88 258.13 258.66 264.76 264.76 264.76 267.76 271.07 271.02 274.83 274.83 274.12 261.30 274.83 274.12 261.30 274.83 274.12 261.30	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	<pre>value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127</pre>	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 23, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 25, 2016 August 26, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 7, 2016 September 7, 2016 September 7, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 16, 2016 September 20, 2016 September 20, 2016 September 20, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,50,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.68 273.68 258.13 258.66 264.76 264.76 264.76 264.76 267.76 271.02 274.83 274.12 261.30 274.12 261.30 264.13 275.36 275.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	<pre>value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 Acquisition value (in ₹) 1,36,68,219 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127 6,81,74,499</pre>	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 26,91,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 30,41,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,01,51,352 1,31,51,352 1,31,51,352 1,31,51,352 1,33,51,352 1,35,33,73 1,55,33,37 1,
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 23, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 26, 2016 August 26, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 7, 2016 September 7, 2016 September 8, 2016 September 9, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 16, 2016 September 16, 2016 September 19, 2016 September 19, 2016 September 19, 2016 September 20, 2016 September 20, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,10,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,50,000 0,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 270.76 262.88 258.13 258.66 264.76 264.76 264.76 267.76 271.07 271.02 274.83 274.83 274.12 261.30 274.83 274.12 261.30 274.83 274.12 261.30	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	<pre>value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127</pre>	No. of Equity Shares 16,98,63,676 36,07,38,139 87,73,17,807 Cumulative No. of Equity Shares 50,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,00,000 24,01,352 30,41
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 23, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 25, 2016 August 25, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 6, 2016 September 7, 2016 September 7, 2016 September 8, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 16, 2016 September 17, 2016 September 17, 2016 September 17, 2016 September 17, 2016 September 17, 2016 September 17, 2016 September 20, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,50,000 0,00,000 5,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000 12,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.68 273.68 258.13 258.66 264.76 264.76 264.76 264.76 267.76 271.02 274.83 274.12 261.30 264.13 274.12 261.30 264.13 275.36 275.36 275.36 275.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         Acquisition         value (in ₹)         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,55,88,500         12,39,25,910	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           26,91,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           1,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,33,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,58,88,021           1,58,88,021           1,58,88,021           1,73,88,021           1,86,38,021           1,86,38,021           1,86,38,021           1,86,38,021
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 23, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 26, 2016 August 26, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 2, 2016 September 4, 2016 September 5, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 14, 2016 September 15, 2016 September 16, 2016 September 17, 2016 September 20, 2016 September 20, 2016 September 20, 2016 September 20, 2016 September 20, 2016 September 20, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,10,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,50,000 0,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000 12,	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 273.68 273.04 262.88 258.13 258.66 264.76 264.76 267.76 271.07 271.02 274.83 274.12 261.30 264.13 267.31 272.72 275.36 275.36 275.36 275.36 275.36 275.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,55,88,500         12,39,25,910         22,30,75,593	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           26,91,352           30,41,352           35,41,352           35,41,352           30,41,352           35,41,352           30,41,352           35,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           1,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,13,51,352           1,31,51,352           1,33,51,352           1,44,09,637           1,53,09,637           1,53,09,637           1,54,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,80,38,021           1,90,93,021           1,90,93,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 25, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 14, 2016           September 15, 2016           September 20, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 28, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,50,000 0,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000 12,50	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.04 277.76 262.88 258.13 258.66 264.76 264.76 264.76 267.76 271.02 274.83 274.12 267.31 274.12 261.30 264.13 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,45,788,500         12,39,25,910         22,30,75,593         13,35,91,986	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           26,91,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           35,51,352           72,51,352           1,01,51,352           1,06,51,352           1,06,51,352           1,31,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,56,63,337           1,58,88,021           1,73,88,021           1,99,68,021           1,99,68,021           1,99,68,021           1,99,68,021           1,99,68,021           1,99,68,021           2
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 23, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 26, 2016 August 26, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 4, 2016 September 5, 2016 September 7, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 14, 2016 September 15, 2016 September 16, 2016 September 19, 2016 September 20, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,10,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,50,000 0,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000 12,	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.68 273.04 262.88 258.13 258.66 264.76 264.76 267.76 271.07 271.02 274.83 274.12 261.30 264.13 267.36 274.12 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,55,88,500         12,39,25,910         22,30,75,593	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           26,91,352           30,41,352           35,41,352           35,41,352           30,41,352           35,41,352           30,41,352           35,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           1,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,13,51,352           1,31,51,352           1,33,51,352           1,44,09,637           1,53,09,637           1,53,09,637           1,54,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,80,38,021           1,90,93,021           1,90,93,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 27, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 4, 2016           September 12, 2016           September 12, 2016           September 14, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 28, 2016           September 28, 2016           September 28, 2016           September 29, 2016	No. of Equity Shares 16,98,63,676 19,08,74,463 51,65,79,668 vestments Limi No. of Equity Shares 50,000 5,50,000 18,00,000 2,91,352 3,50,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 12,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,58,285 4,00,000 3,53,700 2,24,684 2,50,000 12	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.68 273.68 273.68 273.68 258.13 265.86 265.83 258.66 264.76 264.76 264.76 271.07 271.07 271.02 274.83 274.83 274.12 267.36 274.83 274.12 267.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36 275.36	Acquisition  Demerger of Port Undertaking of Adani Enterprises Ltd.  Mode of Acquisition  Market Purchase Market Market Market Purchase Market Market Market M	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,45,78,85,500         12,39,25,910         22,30,75,593         13,35,91,986         13,35,91,986         33,45,74,685         33,55,88,500         12,39,25,910         32,35,5,88,500         13,34,44,159         39,85,96,213         37,28,11,412	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,58,88,021           1,58,88,021           1,61,38,021           1,61,38,021           1,90,68,021           1,90,68,021           2,04,68,021           2,04,68,021           2,04,68,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 7, 2016           September 8, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 29, 2016           September 28, 2016           September 29, 2016           September 28, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           3,50,000           12,00,000           12,00,000           3,58,285           4,00,000           9,00,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           14,00,000           14,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.04 273.04 273.04 273.04 262.88 258.13 258.13 258.66 264.76 264.76 264.76 267.76 271.07 271.02 274.83 265.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Market Purchase Market Market Market Market Market Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,25,35 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127 6,81,74,499 33,46,74,685 33,55,88,500 12,39,25,910 22,30,75,593 13,35,91,986 13,34,44,159 39,85,96,213 37,28,11,412 45,11,11,635	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           24,00,000           26,91,352           30,41,352           35,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,13,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,44,09,637           1,58,88,021           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,99,68,021           2,20,68,021           2,09,68,021           2,38,68,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 8, 2016           September 12, 2016           September 12, 2016           September 14, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 28, 2016           September 28, 2016           September 28, 2016           September 29, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           3,50,000           12,00,000           12,00,000           3,58,285           4,00,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           3,53,700           2,24,684           2,50,000           15,00,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.36 273.36 273.68 273.04 273.04 273.04 265.86 265.86 264.76 264.76 264.76 264.76 264.76 264.76 271.07 271.02 274.83 274.83 274.12 265.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,45,78,85,500         12,39,25,910         22,30,75,593         13,35,91,986         33,55,88,500         12,39,25,910         22,30,75,593         13,35,91,986         33,55,88,500         12,39,25,910         22,30,75,593         13,35,91,986         33,55,88,500         12,39,25,910	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,04,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,53,09,637           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,86,38,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,68,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 7, 2016           September 8, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 29, 2016           September 28, 2016           September 29, 2016           September 28, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           3,50,000           12,00,000           12,00,000           3,58,285           4,00,000           9,00,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           14,00,000           14,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.04 273.04 273.04 273.04 262.88 258.13 258.13 258.66 264.76 264.76 264.76 267.76 271.07 271.02 274.83 265.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Market Purchase Market Market Market Market Market Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,25,35 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127 6,81,74,499 33,46,74,685 33,55,88,500 12,39,25,910 22,30,75,593 13,35,91,986 13,34,44,159 39,85,96,213 37,28,11,412 45,11,11,635	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           24,00,000           26,91,352           30,41,352           35,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,13,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,44,09,637           1,58,88,021           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,99,68,021           2,20,68,021           2,09,68,021           2,38,68,021
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 25, 2016 August 26, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 6, 2016 September 7, 2016 September 12, 2016 September 12, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 12, 2016 September 12, 2016 September 20, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.68 273.68 265.86 265.86 265.81 266.44 266.44 266.44 267.76 271.07 271.07 271.02 274.83 274.12 261.30 274.83 274.12 267.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Market Market Market Market Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,55,88,500         12,39,25,910         22,30,75,593         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,34,44,159         39,85,96,213         37,28,11,412<	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,58,68,021           1,58,68,021           1,73,88,021           1,90,68,021           2,72,68,021           2,72,68,021           2,72,68,021           2,82,68,021           2,90,48,021
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 25, 2016 August 26, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 3, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 15, 2016 September 14, 2016 September 15, 2016 September 15, 2016 September 20, 2016 Sept	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           0           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,000           3,58,000           3,58,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.04 273.04 273.04 273.04 265.86 265.13 266.44 266.44 267.76 267.76 271.07 271.02 274.83 274.83 274.83 274.12 261.30 264.13 264.13 264.13 275.36 27	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,59,8	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of Equity Shares           50,000           6,00,000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,44,09,637           1,58,88,021           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,99,68,021           2,20,68,021           2,30,48,021           2,82,68,021           2,82,68,021           2,90,48,021 </td
Date of Acquisition June 8, 2015 June 8, 2015 June 8, 2015 June 8, 2015 Universal Trade & In Date of Acquisition August 17 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 25, 2016 August 26, 2016 August 29, 2016 August 31, 2016 September 1, 2016 September 2, 2016 September 6, 2016 September 7, 2016 September 12, 2016 September 12, 2016 September 12, 2016 September 14, 2016 September 15, 2016 September 12, 2016 September 12, 2016 September 20, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 273.68 273.68 265.86 265.86 265.81 266.44 266.44 266.44 267.76 271.07 271.07 271.02 274.83 274.12 261.30 274.83 274.12 267.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Market Market Market Market Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,55,88,500         12,39,25,910         22,30,75,593         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,34,44,159         39,85,96,213         37,28,11,412<	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,58,68,021           1,58,68,021           1,73,88,021           1,90,68,021           2,72,68,021           2,72,68,021           2,72,68,021           2,82,68,021           2,90,48,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 25, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 20, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 29, 2016           September 30, 2016           October 4, 2016           October 7, 2016           October 7, 2016 <t< td=""><td>No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           0           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           10,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,000           3,58,000           3,58,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           &lt;</td><td>Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.36 273.68 273.68 273.04 262.88 2258.13 2258.13 2258.13 2258.13 2258.66 2264.76 2264.76 2264.76 2271.07 271.07 271.02 274.83 274.12 267.30 274.83 274.12 267.31 2264.13 267.31 2275.36 275.36</td><td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market</td><td>value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127 6,81,74,499 33,45,74,685 13,35,91,986 13,35,91,986 13,35,91,986 13,35,91,986 13,35,5,88,500 12,39,25,910 22,30,75,593 13,35,91,986 14,356 14,356 14,356 15,356 15,356 15,356 15,356 15,356 1</td><td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,33,51,352           1,40,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,58,88,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021</td></t<>	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           0           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           10,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,000           3,58,000           3,58,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           <	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.36 273.68 273.68 273.04 262.88 2258.13 2258.13 2258.13 2258.13 2258.66 2264.76 2264.76 2264.76 2271.07 271.07 271.02 274.83 274.12 267.30 274.83 274.12 267.31 2264.13 267.31 2275.36 275.36	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127 6,81,74,499 33,45,74,685 13,35,91,986 13,35,91,986 13,35,91,986 13,35,91,986 13,35,5,88,500 12,39,25,910 22,30,75,593 13,35,91,986 14,356 14,356 14,356 15,356 15,356 15,356 15,356 15,356 1	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,33,51,352           1,40,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,58,88,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021           1,90,93,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 4, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 29, 2016           September 20, 2016           September 3, 2016           October 5, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           10,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 268.81 268.81 268.81 268.81 268.41 266.44 267.76 271.07 271.02 274.83 274.83 274.12 261.30 264.13 264.13 267.36 275.37 275.36 275.37 275.37 275.37 275.37 275.37 275.37 275.37 275.37 275.37 27	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         33,46,74,685         33,55,88,500         12,39,25,910         22,30,75,593         13,34,44,159         39,85,96,213         37,28,11,412         45,11,11,635	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,56,63,337           1,56,63,337           1,58,88,021           2,24,68,021           2,38,68,021           2,38,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021
Date of Acquisition         June 8, 2015         June 8, 2016         August 17 2016         August 23, 2016         August 25, 2016         August 26, 2016         August 29, 2016         August 31, 2016         September 1, 2016         September 2, 2016         September 8, 2016         September 12, 2016         September 12, 2016         September 12, 2016         September 12, 2016         September 22, 2016         September 23, 2016         September 24, 2016         September 27, 2016         September 28, 2016         September 30, 2016         September 30, 2016         September 30, 2016         October 4, 2016         October 7, 2016         September 3, 2016         November 4, 2016         October 7	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           5,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           9,00,000           3,53,700           2,24,684           2,50,000           15,00,000           17,00,000           17,00,000           17,00,000           17,00,000           10,00,000           10,00,000           10,00,000           10,00,000           10,00,000	Acquisition per Equity Share / Transaction Value (in ₹)           0.09           0.00           0.75           ted           Cost of Acquisition per Equity Share / Transaction Value (in ₹)           273.36           273.68           273.68           273.04           273.68           273.68           273.68           273.68           273.68           273.68           273.68           273.68           273.68           273.68           273.68           275.86           264.76           267.76           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           271.07           275.36           275.36           275.36           275.36           275.36           276.02	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹) 33,97,27,352 38,17,48,926 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,03,31,59,336 1,36,68,219 15,05,22,352 49,14,67,102 7,88,86,413 9,20,06,596 12,90,66,507 28,45,24,191 32,03,55,766 31,25,31,077 5,35,52,178 29,81,81,367 32,52,23,321 16,48,98,518 13,70,60,000 18,29,11,822 25,09,24,886 22,72,15,539 13,63,60,214 9,86,57,215 10,91,29,372 24,61,94,595 9,76,29,918 6,20,30,127 6,81,74,499 33,46,74,685 33,55,88,500 12,39,25,910 22,30,75,593 13,35,91,986 13,35,91,986 13,34,44,159 39,85,96,213 33,46,74,685 33,55,88,500 12,39,25,910 22,30,75,593 13,35,91,986 13,34,44,159 39,85,96,213 33,46,74,685 33,55,88,500 12,39,25,910 22,30,75,593 13,35,91,986 13,34,44,159 39,85,96,213 33,46,74,685 33,55,88,500 12,39,25,910 22,30,75,593 13,35,91,986 13,34,44,159 39,85,96,213 37,28,11,412 45,11,11,635 43,28,60,954 30,71,35,264 23,83,95,421 30,18,17,073 23,37,55,892 28,89,88,015 38,16,36,930 36,19,91,86,439 35,71,86,439 14,76,13,944	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           24,00,000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,44,09,637           1,58,88,021           1,53,09,637           1,56,63,337           1,58,68,021           2,20,68,021           2,20,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 25, 2016           August 26, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 4, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 27, 2016           September 28, 2016           September 29, 2016           September 20, 2016           September 3, 2016           October 5, 2016	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           10,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 268.81 268.81 268.81 268.81 268.41 266.44 267.76 271.07 271.02 274.83 274.83 274.12 261.30 264.13 264.13 267.36 275.37 275.36 275.37 275.37 275.37 275.37 275.37 275.37 275.37 275.37 275.37 275.37 27	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         Acquisition value (in ₹)         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         33,46,74,685         33,55,88,500         12,39,25,910         22,30,75,593         13,34,44,159         39,85,96,213         37,28,11,412         45,11,11,635	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,56,63,337           1,56,63,337           1,58,88,021           2,24,68,021           2,38,68,021           2,38,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 29, 2016           August 29, 2016           August 29, 2016           September 1, 2016           September 2, 2016           September 3, 2016           September 12, 2016           September 14, 2016           September 20, 2016           September 21, 2016           September 22, 2016           September 23, 2016           September 24, 2016           September 25, 2016           October 5, 2016           October 7, 2016           September 28, 2016           September 3, 2016           November 4, 2016           O	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           12,00,000           11,00,000           12,00,000           11,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           10,00,000           10,00,000      <	Acquisition per Equity Share / Transaction Value (in ₹)           0.09           0.00           0.75           ted           Cost of Acquisition per Equity Share / Transaction Value (in ₹)           273.36           273.36           273.36           273.68           273.04           273.68           273.68           273.68           273.68           273.68           273.68           273.61           262.88           258.66           264.76           267.76           271.07           271.02           267.76           277.02           277.03           277.02           277.02           277.03           277.02           277.03           277.02           277.03           277.02           277.03           277.03           277.02           277.03           277.02           277.03           277.02           277.03           277.03           277.03	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)          33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,3	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,31,51,352           1,33,51,352           1,33,51,352           1,36,63,337           1,58,68,021           1,40,09,637           1,56,63,337           1,58,68,021           1,99,68,021           2,24,68,021           2,24,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,01,48,021
Date of Acquisition           June 8, 2015           June 8, 2016           August 17, 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 8, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 12, 2016           September 23, 2016           September 23, 2016           September 24, 2016           September 25, 2016           September 26, 2016           September 27, 2016           September 28, 2016           November 3, 2016           November 4, 2016 <t< td=""><td>No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000</td><td>Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.06 273.06 265.81 266.88 258.13 258.66 264.76 265.76 266.44 267.76 271.07 271.02 274.83 274.12 266.30 275.36 275.37 275.36 275.37 275.36 275.37 275.37 275.37 275.37 27</td><td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma</td><td>value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           Acquisition value (in ₹)           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,46,74,685           33,55,88,500           12,39,25,910           22,30,75,593           13,34,44,159           39,85,96,213           37,28,11,412           45,11,11,635           43,28,60,954           30,71,35,264           30,71,35,264           33,7,</td><td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,30,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,63,337           1,56,63,337           1,56,63,337           1,58,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,30,48,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021</td></t<>	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.06 273.06 265.81 266.88 258.13 258.66 264.76 265.76 266.44 267.76 271.07 271.02 274.83 274.12 266.30 275.36 275.37 275.36 275.37 275.36 275.37 275.37 275.37 275.37 27	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma	value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           Acquisition value (in ₹)           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,46,74,685           33,55,88,500           12,39,25,910           22,30,75,593           13,34,44,159           39,85,96,213           37,28,11,412           45,11,11,635           43,28,60,954           30,71,35,264           30,71,35,264           33,7,	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,30,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,63,337           1,56,63,337           1,56,63,337           1,58,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,30,48,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021
Date of Acquisition June 8, 2015 June 8, 2015 August 17 2016 August 17, 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 29, 2016 August 29, 2016 August 29, 2016 September 1, 2016 September 2, 2016 September 2, 2016 September 4, 2016 September 7, 2016 September 7, 2016 September 14, 2016 September 15, 2016 September 16, 2016 September 16, 2016 September 16, 2016 September 19, 2016 September 20, 2016 November 3, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 4,	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000 </td <td>Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.06 273.06 265.86 265.86 265.76 265.76 271.07 271.07 271.07 271.02 264.13 267.30 274.83 274.12 267.30 275.36 275.375.36 275.375.375.375.375.375.375.375.3</td> <td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma</td> <td>value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,45,74,885           33,55,88,500           12,39,25,910           23,83,95,421           3</td> <td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,58,88,021           1,73,88,021           1,86,38,021           1,86,38,021           2,24,68,021           2,204,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,01,43,98,021     <!--</td--></td>	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.06 273.06 273.06 273.06 273.06 265.86 265.86 265.76 265.76 271.07 271.07 271.07 271.02 264.13 267.30 274.83 274.12 267.30 275.36 275.375.36 275.375.375.375.375.375.375.375.3	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma	value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,45,74,885           33,55,88,500           12,39,25,910           23,83,95,421           3	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,40,09,637           1,58,88,021           1,73,88,021           1,86,38,021           1,86,38,021           2,24,68,021           2,204,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,01,43,98,021 </td
Date of Acquisition           June 8, 2015           June 8, 2016           August 17, 2016           August 23, 2016           August 24, 2016           August 25, 2016           August 29, 2016           August 31, 2016           September 1, 2016           September 2, 2016           September 8, 2016           September 12, 2016           September 14, 2016           September 15, 2016           September 12, 2016           September 23, 2016           September 23, 2016           September 24, 2016           September 25, 2016           September 26, 2016           September 27, 2016           September 28, 2016           November 3, 2016           November 4, 2016 <t< td=""><td>No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000</td><td>Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.04 273.04 273.04 273.04 262.88 258.13 258.13 258.66 264.76 265.13 266.44 267.76 271.07 271.02 271.02 271.02 271.02 271.02 274.83 274.12 267.36 275.375.36 275.36 275.375.375.</td><td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma</td><td>value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           Acquisition value (in ₹)           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,46,74,685           33,55,88,500           12,39,25,910           22,30,75,593           13,34,44,159           39,85,96,213           37,28,11,412           45,11,11,635           43,28,60,954           30,71,35,264           30,71,35,264           33,7,</td><td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,30,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,63,337           1,56,63,337           1,56,63,337           1,58,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,30,48,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021</td></t<>	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.04 273.04 273.04 273.04 262.88 258.13 258.13 258.66 264.76 265.13 266.44 267.76 271.07 271.02 271.02 271.02 271.02 271.02 274.83 274.12 267.36 275.375.36 275.36 275.375.375.	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma	value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           Acquisition value (in ₹)           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,46,74,685           33,55,88,500           12,39,25,910           22,30,75,593           13,34,44,159           39,85,96,213           37,28,11,412           45,11,11,635           43,28,60,954           30,71,35,264           30,71,35,264           33,7,	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,30,51,352           1,31,51,352           1,33,51,352           1,34,51,352           1,36,63,337           1,56,63,337           1,56,63,337           1,58,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,30,48,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021
Date of Acquisition June 8, 2015 June 8, 2015 August 17 2016 August 17, 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 29, 2016 August 29, 2016 August 29, 2016 September 1, 2016 September 2, 2016 September 2, 2016 September 4, 2016 September 7, 2016 September 7, 2016 September 14, 2016 September 15, 2016 September 16, 2016 September 16, 2016 September 16, 2016 September 19, 2016 September 20, 2016 November 3, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 4,	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000 </td <td>Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 265.86 265.86 265.86 265.76 267.76 271.07 271.07 271.02 274.83 274.12 267.36 274.83 274.12 267.36 275.375.375.375.375.375.375.375.375.375.3</td> <td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma</td> <td>value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,45,74,885           33,55,88,500           12,39,25,910           23,83,95,421           3</td> <td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of           Equity Shares           200000           20,0000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,82,68,021           2,82,68,021           2,82,68,021           2,90,48,021           3,00,48,021           3,00,48,021     </td>	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.36 273.68 273.68 273.68 273.68 265.86 265.86 265.86 265.76 267.76 271.07 271.07 271.02 274.83 274.12 267.36 274.83 274.12 267.36 275.375.375.375.375.375.375.375.375.375.3	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma	value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,45,74,885           33,55,88,500           12,39,25,910           23,83,95,421           3	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of           Equity Shares           200000           20,0000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,82,68,021           2,82,68,021           2,82,68,021           2,90,48,021           3,00,48,021           3,00,48,021
Date of Acquisition June 8, 2015 June 8, 2015 August 17 2016 August 17, 2016 August 19, 2016 August 23, 2016 August 24, 2016 August 25, 2016 August 29, 2016 August 29, 2016 August 29, 2016 September 1, 2016 September 2, 2016 September 2, 2016 September 4, 2016 September 7, 2016 September 7, 2016 September 14, 2016 September 15, 2016 September 16, 2016 September 16, 2016 September 16, 2016 September 19, 2016 September 20, 2016 November 3, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 4, 2016 November 3, 2016 November 4,	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           3,53,700           2,24,684           2,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000 </td <td>Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.04 273.04 273.04 273.04 262.88 258.13 258.13 258.66 264.76 265.13 266.44 267.76 271.07 271.02 271.02 271.02 271.02 271.02 274.83 274.12 267.36 275.375.36 275.36 275.375.375.</td> <td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma</td> <td>value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,45,74,885           33,55,88,500           12,39,25,910           23,83,95,421           3</td> <td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of           Equity Shares           200000           20,0000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,82,68,021           2,82,68,021           2,82,68,021           2,90,48,021           3,00,48,021           3,00,48,021     </td>	Acquisition per Equity Share / Transaction Value (in ₹) 0.09 0.00 0.75 ted Cost of Acquisition per Equity Share / Transaction Value (in ₹) 273.04 273.04 273.04 273.04 262.88 258.13 258.13 258.66 264.76 265.13 266.44 267.76 271.07 271.02 271.02 271.02 271.02 271.02 274.83 274.12 267.36 275.375.36 275.36 275.375.375.	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market Market Purchase Market Market Ma	value (in ₹)           33,97,27,352           38,17,48,926           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,03,31,59,336           1,36,68,219           15,05,22,352           49,14,67,102           7,88,86,413           9,20,06,596           12,90,66,507           28,45,24,191           32,03,55,766           31,25,31,077           5,35,52,178           29,81,81,367           32,52,23,321           16,48,98,518           13,70,60,000           18,29,11,822           25,09,24,886           22,72,15,539           13,63,60,214           9,86,57,215           10,91,29,372           24,61,94,595           9,76,29,918           6,20,30,127           6,81,74,499           33,45,74,885           33,55,88,500           12,39,25,910           23,83,95,421           3	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Cumulative No. of           Equity Shares           200000           20,0000           24,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           35,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,58,88,021           1,73,88,021           1,73,88,021           1,73,88,021           1,80,38,021           2,82,68,021           2,82,68,021           2,82,68,021           2,90,48,021           3,00,48,021           3,00,48,021
Date of Acquisition         June 8, 2015         June 8, 2016         August 17, 2016         August 23, 2016         August 24, 2016         August 25, 2016         August 29, 2016         August 29, 2016         August 31, 2016         September 1, 2016         September 8, 2016         September 9, 2016         September 12, 2016         September 14, 2016         September 15, 2016         September 12, 2016         September 20, 2016         September 23, 2016         September 24, 2016         September 25, 2016         September 26, 2016         September 27, 2016         October 4, 2016         October 7, 2016         October 7, 2016         November 1, 2016         November 1, 2016 <td>No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000</td> <td>Acquisition per         Equity Share /         0.09         0.00      0.00         0.00</td> <td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market</td> <td>value (in ₹)         33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         value (in ₹)         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,59,1,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         <t< td=""><td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,56,63,337           1,56,63,337           1,56,63,021           2,24,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021</td></t<></td>	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           11,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000           12,50,000	Acquisition per         Equity Share /         0.09         0.00      0.00         0.00	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)         33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         value (in ₹)         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,46,74,685         33,59,1,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986         13,35,91,986 <t< td=""><td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,56,63,337           1,56,63,337           1,56,63,021           2,24,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021</td></t<>	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           6,00,000           24,00,000           24,00,000           24,01,000           24,01,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           30,41,352           1,06,51,352           1,01,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,36,51,352           1,53,09,637           1,56,63,337           1,56,63,337           1,56,63,021           2,24,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021
Date of Acquisition         June 8, 2015         June 8, 2016         Acquisition         August 17 2016         August 23, 2016         August 24, 2016         August 25, 2016         August 29, 2016         August 29, 2016         August 29, 2016         September 1, 2016         September 2, 2016         September 8, 2016         September 12, 2016         September 14, 2016         September 15, 2016         September 19, 2016         September 20, 2016         September 22, 2016         September 23, 2016         September 24, 2016         October 4, 2016         October 7, 2016         September 22, 2016         September 23, 2016         September 24, 2016         October 7, 2016         November 1, 2016 <td>No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           11,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000</td> <td>Acquisition per         Equity Share /         0.09         0.00</td> <td>Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market</td> <td>value (in ₹)         33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,45,74,885         33,55,88,500         12,39,25,910         23,83,95,421         30,18,17,073         23,87,55,892         28,89,88,015</td> <td>No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           50,000           6,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           35,51,352           35,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,63,337           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,56,63,337           1,58,88,021           1,99,68,021           2,24,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,61,73,021</td>	No. of Equity Shares           16,98,63,676           19,08,74,463           51,65,79,668           vestments Limi           No. of           Equity Shares           50,000           5,50,000           18,00,000           2,91,352           3,50,000           11,00,000           12,00,000           11,00,000           12,00,000           11,00,000           12,00,000           3,50,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           12,00,000           3,58,285           4,00,000           12,50,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000           12,50,000           12,50,000           10,00,000           10,00,000           10,00,000	Acquisition per         Equity Share /         0.09         0.00	Acquisition Demerger of Port Undertaking of Adani Enterprises Ltd. Mode of Acquisition Market Purchase Market	value (in ₹)         33,97,27,352         38,17,48,926         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,03,31,59,336         1,36,68,219         1,36,68,219         15,05,22,352         49,14,67,102         7,88,86,413         9,20,06,596         12,90,66,507         28,45,24,191         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,03,55,766         31,25,31,077         5,35,52,178         29,81,81,367         32,52,23,321         16,48,98,518         13,70,60,000         18,29,11,822         25,09,24,886         22,72,15,539         13,63,60,214         9,86,57,215         10,91,29,372         24,61,94,595         9,76,29,918         6,20,30,127         6,81,74,499         33,45,74,885         33,55,88,500         12,39,25,910         23,83,95,421         30,18,17,073         23,87,55,892         28,89,88,015	No. of Equity Shares           16,98,63,676           36,07,38,139           87,73,17,807           Equity Shares           6,00,000           50,000           6,00,000           24,00,000           26,91,352           30,41,352           30,41,352           30,41,352           30,41,352           35,51,352           35,51,352           1,01,51,352           1,01,51,352           1,03,51,352           1,31,51,352           1,33,51,352           1,36,63,337           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,53,09,637           1,56,63,337           1,58,88,021           1,99,68,021           2,24,68,021           2,30,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,00,48,021           3,61,73,021

- represents (i) a premium of 32.78% and 32.73% over the average closing prices of the Equity Shares on NSE and BSE, respectively, during the three months preceding May 30, 2019 (the date of the intimation to the Stock Exchanges regarding the meeting of the Board of Directors of the Company for the Board Approval); and (ii) 27.26% and 27.30% over the average closing prices of the Equity Shares on NSE and BSE, respectively, for two weeks preceding the date of the intimation to the Stock Exchanges regarding the meeting of the Board of Directors of the Company for the Board Approval.
- In accordance with the provisions of the Companies Act, the Buy-back Size represents 9.94% and 8.44%, of the 3 aggregate of the fully paid-up Equity Share capital and free reserves (including securities premium) as per the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2019, respectively, and is within the statutory limit of 10% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the latest audited standalone financial statements of the Company.
- A copy of this Public Announcement is available on the website of the Company at www.adaniports.com, on the website of SEBI at www.sebi.gov.in.on the website of BSE at www.bseindia.com and on the website of NSE at www.nseindia.com.

#### NECESSITY/RATIONALE FOR BUY-BACK 5.

The Buy-back is being undertaken by the Company, after considering all relevant factors, including but not limited to the strategic and operational cash requirements in the medium term, the present debt to equity ratio of the Company and the increase in accumulated free reserves. After considering these factors, the Board considered it appropriate to allocate a sum not exceeding ₹19,600,000,000 (excluding Transaction Costs) for distributing to the Eligible Shareholders as on the Record Date, through the Buy-back.

Additionally, the Company's management strives to increase Shareholders' value and the Buy-back would result in, amongst other things:

- (1) improving returns to shareholders;
- providing the Equity Shareholders an option to participate and receive cash payment in lieu of the Equity (iii) Shares to be accepted under the Buy-back;
- enhancing overall shareholder value; (iii)
- (iv) achieving optimum capital structure;
- enhance the effects of short-term market volatility; and (v)
- enhancing shareholders' confidence (vi)

#### MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK

The maximum amount required under the Buy-back shall aggregate up to ₹19,600,000,000 being up to 9.94% of the aggregate of fully paid-up Equity Share capital and free reserves of the Company for the financial year ended March 31, 2019.

#### MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES 7.

The Equity Shares are proposed to be bought back for a price of ₹500 (Rupees Five Hundred Only) per Equity Share.

DETAILS OF SHAREHOLDING OF PROMOTERS AND PERSONS IN CONTROL AND THEIR INTENTION TO PARTICIPATE IN THE BUY-BACK

8.1 The aggregate shareholding of the promoters, promoter group and of persons who are in control of the Company as on the date of the Board Approval, being June 4, 2019, is as follows:

Sr. No.	Name	Number of Equity Shares	% of Shareholding
1.	Adani Properties Private Limited	Nil	Nil
2.	Adani Tradeline LLP (formerly, known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78
3.	Afro Asia Trade & Investments Limited	9,14,37,969	4.42
4.	Emerging Market Investment DMCC	8,55,76,284	4.13
5.	Gautam S. Adani	1	Negligible
6.	Gautambhai Shantilal Adani & Pritiben Gautambhai Adani (on behalf of Gautam S. Adani Family Trust) ("Gautam S. Adani Family Trust")	Nil	Nil
7.	Rajesh S. Adani	1	Negligible
8.	Rajeshbhai Shantilal Adani & Shilin Rajeshbhai Adani (on behalf of Rajesh S. Adani Family Trust) ("Rajesh S. Adani Family Trust")	30,000	Negligible
9.	Gautambhai Shantilal Adani & Rajeshbhai Shantilal Adani (on behalf of S. B. Adani Family Trust) ("S. B. Adani Family Trust")	81,27,65,189	39.25
10.	Universal Trade and Investments Limited	8,08,61,339	3.90
11.	Worldwide Emerging Market Holding Limited	90,46,818	3.82
	Total	1,29,02,29,754	62.30
The agg partners		1,29,02,29,754 npanies, the trustees of the tr art of the promoters, promote	r gro
r. No.	Name	Number of Equity Shares	% of Shareholding

December 15, 2016	10,00,000	287.02	Market Purchase	28,70,15,725	1,56,70,73
December 16, 2016	10,00,000	281.72	Market Purchase	28,17,20,587	1,66,70,73
December 19, 2016	10,00,000	277.16	Market Purchase	27,71,63,908	1,76,70,73
December 20, 2016	2,00,000	273.62	Market Purchase	5,47,23,461	1,78,70,73
December 21, 2016	8,00,000	274.52	Market Purchase	21,96,15,771	1,86,70,73
December 22, 2016	5,00,000	269.00	Market Purchase	13,45,00,164	1,91,70,73
December 26, 2016	6,00,000	259.75	Market Purchase	15,58,51,359	1,97,70,73
December 27, 2016	3,75,000	263.67	Market Purchase	9,88,77,707	2,01,45,73
December 28, 2016	3,50,000	269.41	Market Purchase	9,42,92,100	2,04,95,73
December 29, 2016	4,50,000	264.69	Market Purchase	11,91,10,312	2,09,45,73
December 30, 2016	4,50,000	268.58	Market Purchase	12,08,58,878	2,13,95,73
January 2, 2017	6,00,000	269.06	Market Purchase	16,14,38,190	2,19,95,73
January 3, 2017	6,50,000	276.04	Market Purchase	17,94,26,591	2,26,45,73
January 4, 2017	12,50,000	275.56	Market Purchase	34,44,55,594	2,38,95,73
January 5, 2017	10,00,000	285.32	Market Purchase	28,53,17,505	2,48,95,73
January 6, 2017	15,00,000	289.87	Market Purchase	43,48,11,803	2,63,95,73
	15,00,000	287.11	Market Purchase	43,06,65,473	2,78,95,73
January 9, 2017					
January 10, 2017	10,00,000	291.45	Market Purchase	29,14,48,816	2,88,95,73
January 12, 2017	10,00,000	295.16	Market Purchase	29,51,60,491	2,98,95,73
January 16, 2017	6,00,000	300.58	Market Purchase	18,03,48,230	3,04,95,73
March 31, 2017	4,35,98,317	Nil	Gift	NIL	7,40,94,05
April 12, 2017	3,50,000	330.09	Market Purchase	11,55,32,493	7,44,44,05
April 13, 2017	5,00,000	321.47	Market Purchase	16,07,36,540	7,49,44,05
April 17, 2017	4,00,000	322.00	Market Purchase	12,87,98,414	7,53,44,05
April 24, 2017	5,00,000	332.17	Market Purchase	16,60,85,499	7,58,44,05
April 25, 2017	5,00,000	331.18	Market Purchase	16,55,91,185	7,63,44,05
April 26, 2017	3,00,000	327.59	Market Purchase	9,82,78,031	7,66,44,05
May 2, 2017	3,50,000	330.94	Market Purchase	11,58,27,579	
May 4, 2017	5,00,000	337.11	Market Purchase	16,85,55,965	7,74,94,05
May 5, 2017	3,50,000	342.20	Market Purchase	11,97,69,637	7,78,44,05
May 9, 2017	8,00,000	346.67	Market Purchase	27,73,34,096	7,86,44,05
May 10, 2017	3,00,000	352.67	Market Purchase	10,58,01,818	7,89,44,05
May 11, 2017	3,00,000	357.03	Market Purchase	10,71,08,004	7,92,44,05
	7,50,000	357.10	Market Purchase	26,78,22,912	
May 12, 2017					7,99,94,05
May 29, 2017	5,00,000	331.59	Market Purchase	16,57,94,715	8,04,94,05
May 30, 2017	6,50,000	337.79	Market Purchase	21,95,61,849	8,11,44,05
May 31, 2017	1,00,000	339.76	Market Purchase	3,39,75,893	8,12,44,05
June 6, 2017	5,00,000	362.27	Market Purchase	18,11,34,443	8,17,44,05
June 7, 2017	7,00,000	360.93	Market Purchase	25,26,53,366	8,24,44,05
June 8, 2017	5,00,000	357.16	Market Purchase	17,85,82,149	8,29,44,05
June 9, 2017	3,00,000	357.39	Market Purchase	10,72,16,610	8,32,44,05
June 12, 2017	5,00,000	356.78	Market Purchase	17,83,90,474	8,37,44,05
June 13, 2017	4,25,000	360.54	Market Purchase	15,32,30,124	8,41,69,05
June 14, 2017	3,00,000	358.86	Market Purchase	10,76,58,057	8,44,69,05
June 15, 2017	2,00,000	362.63	Market Purchase	7,25,26,638	8,46,69,05
June 16, 2017	4,38,913	360.70	Market Purchase	15,83,16,851	8,51,07,96
June 19, 2017	7,00,000	371.90	Market Purchase	26,03,27,759	8,58,07,96
June 20, 2017	7,00,000	375.79	Market Purchase	26,30,55,853	8,65,07,96
June 22, 2017	4,00,000	371.89	Market Purchase	14,87,56,779	8,69,07,96
June 23, 2017	3,00,000	365.23	Market Purchase	10,95,69,693	8,72,07,96
June 28, 2017	4,00,000	366.48	Market Purchase	14,65,93,198	8,76,07,96
June 29, 2017	4,50,000	364.93	Market Purchase	16,42,16,664	8,80,57,96
July 4, 2017	7,00,000	374.16	Market Purchase	26,19,08,945	8,87,57,96
July 6, 2017	4,50,000	374.77	Market Purchase	16,86,47,950	8,92,07,96
July 26, 2017	3,80,000	393.39	Market Purchase	44 04 00 047	
October 24, 2017	5,00,000			14,94,88,847	8,95,87,96
October 25, 2017		407.79	Market Purchase	20,38,97,261	8,95,87,96 9,00,87,96
and have a second se	7 50 000			20,38,97,261	9,00,87,96
	7,50,000	410.32	Market Purchase	20,38,97,261 30,77,39,836	9,00,87,96 9,08,37,96
October 26, 2017	1,00,000	410.32 414.15	Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499	9,00,87,96 9,08,37,96 9,09,37,96
October 26, 2017 October 27, 2017	1,00,000 5,00,000	410.32	Market Purchase	20,38,97,261 30,77,39,836	9,00,87,96 9,08,37,96
October 26, 2017 October 27, 2017 Emerging Market Inv	1,00,000 5,00,000 estment DMCC	410.32 414.15 431.90	Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96
October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition	1,00,000 5,00,000 estment DMCC No. of Equity Shares	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Market Purchase Market Purchase Market Purchase Mode of Acquisition	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹)	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share
October 26, 2017 October 27, 2017 Emerging Market Inv Date of Acquisition	1,00,000 5,00,000 estment DMCC No. of	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction	Market Purchase Market Purchase Market Purchase Mode of	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition	1,00,000 5,00,000 estment DMCC No. of Equity Shares	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Market Purchase Market Purchase Market Purchase Mode of Acquisition	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹)	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 7, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 11, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85	Market Purchase Market Purchase Market Purchase Acquisition Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 11, 2017 July 12, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 7,50,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00 16,50,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 11, 2017 July 12, 2017 July 13, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 7,50,000 12,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00 16,50,00 24,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 11, 2017 July 12, 2017 July 13, 2017 July 14, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73	Market Purchase Market Purchase Market Purchase Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 11, 2017 July 12, 2017 July 13, 2017 July 14, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 7,50,000 12,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 7, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73	Market Purchase Market Purchase Market Purchase Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 42,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73 382.59 383.12	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00 16,50,00 24,00,00 36,00,00 60,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 19, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 375.74 376.73 382.59 383.12 382.30	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 60,00,00 68,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 18, 2017 July 19, 2017 July 20, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 375.74 375.74 375.73 382.59 383.12 382.30 381.11	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 42,00,00 60,00,00 68,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 21, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000 8,00,000 8,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73 382.59 383.12 382.30 381.11 381.13	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 60,00,00 68,00,00 86,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 21, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 375.74 375.74 375.73 382.59 383.12 382.30 381.11	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00 24,00,00 36,00,00 42,00,00 60,00,00 60,00,00 68,00,00 88,00,00 99,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 21, 2017 July 24, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000 8,00,000 8,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73 382.59 383.12 382.30 381.11 381.13	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00 24,00,00 36,00,00 42,00,00 60,00,00 60,00,00 68,00,00 88,00,00 99,00,00
October 26, 2017 October 27, 2017 merging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 11, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 21, 2017 July 22, 2017 July 25, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 10,00,000 11,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73 382.59 382.59 383.12 382.30 381.11 381.13 387.32	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 8,50,00 16,50,00 24,00,00 36,00,00 60,00,00 68,00,00 68,00,00 99,00,00 1,10,00,00
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 21, 2017 July 22, 2017 July 24, 2017 July 25, 2017 July 26, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 6,00,000 8,00,000 10,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 13,00,000 11,00,000 8,50,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 375.74 376.73 375.74 376.73 375.74 376.73 382.59 383.12 382.30 381.11 381.13 387.32 390.09 392.37	Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 Cumulative No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 42,00,00 60,00,00 60,00,00 68,00,00 78,00,00 99,00,00 1,10,00,00 1,18,50,00
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 17, 2017 July 18, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 20, 2017 July 21, 2017 July 25, 2017 July 25, 2017 July 26, 2017 July 27, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 10,00,000 10,00,000 8,00,000 11,00,000 8,00,000 8,00,000 13,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 374.38 375.74 375.74 375.74 376.73 382.59 383.12 382.59 383.12 382.30 382.30 381.11 381.13 387.32 390.09 392.37 394.03	Market Purchase Market Purchase Market Purchase Mode of Acquisition Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226 32,50,73,398	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 <b>Cumulative</b> No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 42,00,00 60,00,00 60,00,00 68,00,00 78,00,00 99,00,00 1,10,00,00 1,26,75,00
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 21, 2017 July 22, 2017 July 25, 2017 July 25, 2017 July 26, 2017 July 27, 2017 August 17, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 8,00,000 11,00,000 8,00,000 8,50,000 8,25,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 374.38 375.74 375.74 376.73 382.59 383.12 382.59 383.12 382.30 381.11 381.13 387.32 387.32 390.09 392.37 394.03	Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226 32,50,73,398 31,61,81,861	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 <b>Cumulative</b> No. of Equity Share 1,50,00 16,50,00 24,00,00 36,00,00 36,00,00 60,00,00 60,00,00 60,00,00 60,00,00 60,00,00 1,10,00,00 1,18,50,00 1,26,75,00 1,34,75,00
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 20, 2017 July 21, 2017 July 22, 2017 July 25, 2017 July 25, 2017 July 26, 2017 July 26, 2017 July 27, 2017 August 17, 2017 August 18, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 8,00,000 11,00,000 8,00,000 13,00,000 8,25,000 8,25,000 8,00,000 7,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 374.38 375.74 376.73 375.74 376.73 375.74 376.73 382.59 383.12 382.30 382.30 382.31 382.30 381.11 381.13 387.32 387.32 390.09 392.37 394.03 395.23 385.91	Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,31,22,491 30,58,43,920 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226 32,50,73,398 31,61,81,861 27,01,36,161	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 <b>Cumulative</b> No. of Equity Share 1,50,00 16,50,00 24,00,00 24,00,00 36,00,00 60,00,00 60,00,00 68,00,00 68,00,00 78,00,00 99,00,00 1,10,00,00 1,18,50,00 1,26,75,00 1,34,75,00 1,41,75,00
October 26, 2017 October 27, 2017 Imerging Market Inv Date of Acquisition July 5, 2017 July 5, 2017 July 12, 2017 July 12, 2017 July 13, 2017 July 14, 2017 July 13, 2017 July 14, 2017 July 14, 2017 July 18, 2017 July 19, 2017 July 20, 2017 July 20, 2017 July 21, 2017 July 22, 2017 July 25, 2017 July 25, 2017 July 26, 2017 July 26, 2017 July 27, 2017 August 17, 2017 August 18, 2017	1,00,000 5,00,000 estment DMCC No. of Equity Shares 1,50,000 7,00,000 8,00,000 12,00,000 12,00,000 8,00,000 10,00,000 8,00,000 10,00,000 10,00,000 8,00,000 11,00,000 8,00,000 8,50,000 8,25,000 8,00,000	410.32 414.15 431.90 Cost of Acquisition per Equity Share / Transaction Value (in ₹) 373.60 374.27 373.85 374.38 374.38 375.74 375.74 376.73 382.59 383.12 382.59 383.12 382.30 381.11 381.13 387.32 387.32 390.09 392.37 394.03	Market Purchase Market Purchase	20,38,97,261 30,77,39,836 4,14,15,499 21,59,48,910 Acquisition value (in ₹) 5,60,39,487 26,19,91,653 29,90,77,628 28,07,86,139 45,08,91,427 22,60,40,525 30,60,74,036 38,31,22,491 30,58,43,920 38,11,12,305 30,49,02,709 50,35,18,584 42,91,01,634 33,35,18,226 32,50,73,398 31,61,81,861	9,00,87,96 9,08,37,96 9,09,37,96 9,14,37,96 <b>Cumulative</b> No. of Equity Share 1,50,00 16,50,00 24,00,00 24,00,00 36,00,00 42,00,00 60,00,00 60,00,00 68,00,00 68,00,00 78,00,00 99,00,00 1,10,00,00 1,18,50,00 1,26,75,00 1,34,75,00 1,41,75,00
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1

1.	Gautam S. Adani	1	Negligible
2.	Rajesh S. Adani	1	Negligible
3.	Pranav Adani	15,000	Negligible
4.	Bhavik Bharatkumar Shah	57,255	Negligible

The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of the 8.3 Board Approval, being June 4, 2019, is as follows:

Sr. No.	Name	Number of Equity Shares	% of Shareholding
1.	Gautam S. Adani	1	Negligible
2.	Rajesh S. Adani	1	Negligible
3.	Dr. Malay Mahadevia	Nil	Ni
4.	Karan Adani	Nil	Ni
5.	G. K. Pillai	Nil	Ni
6.	Prof. GRaghuram	Nil	Ni
7.	Radhika Haribhakti	Nil	Ni
8.	Sanjay Lalbhai	Nil	Ni
9.	Mukesh Kumar, IAS	Nil	Ni
10.	Nirupama Rao	Nil	Ni
11.	Deepak Maheshwari	Nil	Ni
12.	Kamlesh Bhagia	108	Negligible
	Total	110	Negligible

The aggregate number of specified securities, including the Equity Shares purchased or sold by persons and 8.4 entities mentioned in paragraphs 8.1, 8.2 and 8.3 from a period of six months preceding the date of Board Approval, being June 4, 2019 is as follows:

Name	Aggregate No. of Equity Shares Purchased or Sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Deepak Maheshwari	10,000	Sale	378.75	March 29, 2019	378.70	March 29, 2019

8.5 Except as provided in paragraph 8 above, the Promoters, promoter group and the persons in control of the Company (and their directors of such companies or the trustees of the trusts, as the case may be) and the Directors and the Key Managerial Personnel of the Company have not been involved in any transactions involving the Equity Shares for the last six months prior to the date of the Board Approval.

In terms of the Buy-Back Regulations, the Promoters, promoter group and persons in control have the option to 8.6 participate in the Buy-back. The Promoters, promoter group and persons in control have expressed their intention to participate in the Buy-back through their individual letters, each dated June 4, 2019 and tender up to an aggregate maximum of upto 3,92,00,000 Equity Shares.

(=)

#### ... continued from previous page.

May 30, 2016	7,00,000	189.49	Market Purchase	13,26,40,610	28,00,000
June 2, 2016	8,00,000	204.15	Market Purchase	16,33,23,686	36,00,000
June 3, 2016	5,50,000	204.27	Market Purchase	11,23,47,273	41,50,000
June 7, 2016	7,50,000	206.75	Market Purchase	15,50,59,546	49,00,000
June 16, 2016	7,00,000	206.25	Market Purchase	14,43,71,620	56,00,000
June 17, 2016	5,00,000	208.67	Market Purchase	10,43,34,150	61,00,000
June 30, 2016	11,00,000	206.04	Market Purchase	22,66,39,631	72,00,000
July 5, 2016	12,00,000	215.60	Market Purchase	25,87,20,865	84,00,000
July 11, 2016	9,00,000	215.59	Market Purchase	19,40,31,113	93,00,000
July 12, 2016	10,00,000	219.24	Market Purchase	21,92,44,881	1,03,00,000
July 13, 2016	9,00,000	219.16	Market Purchase	19,72,45,684	1,12,00,000
July 14, 2016	6,00,000	219.35	Market Purchase	13,16,10,957	1,18,00,000
July 15, 2016	7,00,000	222.03	Market Purchase	15,54,18,920	1,25,00,000
July 18, 2016	6,00,000	221.23	Market Purchase	13,27,37,857	1,31,00,000
July 19, 2016	9,00,000	220.14	Market Purchase	19,81,24,314	1,40,00,000
July 20, 2016	10,00,000	221.43	Market Purchase	22,14,32,165	1,50,00,000
July 21, 2016	9,00,000	224.51	Market Purchase	20,20,59,017	1,59,00,000
July 22, 2016	8,00,000	225.75	Market Purchase	18,06,02,726	1,67,00,000
July 25, 2016	7,00,000	226.88	Market Purchase	15,88,14,378	1,74,00,000
July 26, 2016	7,00,000	227.95	Market Purchase	15,95,67,563	1,81,00,000
July 27, 2016	7,00,000	227.96	Market Purchase	15,95,75,070	1,88,00,000
July 28, 2016	8,00,000	229.93	Market Purchase	18,39,42,965	1,96,00,000
August 12, 2016	35,00,000	256.59	Market Purchase	89,80,51,238	2,31,00,000
August 16, 2016	40,00,000	270.91	Market Purchase	1,08,36,31,760	2,71,00,000
August 17, 2016	45,00,000	271.74	Market Purchase	1,22,28,34,693	3,16,00,000
August 18, 2016	35,00,000	275.98	Market Purchase	96,59,35,914	3,51,00,000
August 22, 2016	1,00,000	271.52	Market Purchase	2,71,52,370	3,52,00,000
August 23, 2016	2,00,000	271.93	Market Purchase	5,43,86,123	3,54,00,000
August 25, 2016	35,000	267.13	Market Purchase	93,49,525	3,54,35,000
August 31, 2016	13,500	263.87	Market Purchase	35,62,211	3,54,48,500
March 31, 2017	4,35,98,318	Nil	Gift	Nil	7,90,46,818

- CONFIRMATION FROM THE COMPANY IN TERMS OF THE COMPANIES ACT AND THE BUY-BACK REGULATIONS
- The Company will purchase the Equity Shares out of (i) its free reserves; or (ii) the securities premium account; or (iii) the proceeds of the issue of any shares or other specified securities, except that it will not be made out of the proceeds of an earlier issue of the same kind of Equity Shares, in accordance with the Companies Act and the Buy-back Regulations.
- 9.2 All the Equity Shares of the Company are fully paid-up.
- 9.3 As required under the Companies Act and the Buy-back Regulations, the Company shall not purchase Equity Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in or non-transferable Equity Shares in the Buy-back till the time they become fully-paid, or till the pendency of the lock-in or till the Equity Shares become transferable. The Company will not buy-back its Equity Shares pursuant to the Buyback through any negotiated deals (whether on or off Stock Exchanges), spot transactions or any other private arrangements.
- 9.4 The promoters or their associates shall not deal in Equity Shares or other specified securities of the Company in the Stock Exchange or off-market, including inter-se transfer of shares among the promoters during the period from the date of passing of the resolution of the Board of Directors, being June 4, 2019, till the closing of the Buy-back.
- 9.5 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act, 2013 as on the date of this Public Announcement.
- 9.6 In accordance with the Companies Act, the Equity Shares bought back by the Company will be extinguished, and will not be held for re-issue at a later date.

- ii. The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- The Board of Directors of the Company, at their meeting held on June 4, 2019 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing the Board Resolution dated June 4, 2019.

#### Restriction on use

10.

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) can be shared with the Merchant Bankers in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

> For Deloitte Haskins & Sells LLP Chartered Accountants (Firm Registration No. 117366W/W-100018)

> > Gaurav J Shah Partner (Membership No. 35701)

(UDIN:19035701AAAABQ8238)

Place: Ahmedabad Date: 4th June, 2019

#### Annexure A - Statement of Permissible Capital Payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2)(b) of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standalone and consolidated financial statements as at and for the year ended March 31, 2019.

Particulars		Standalone	Consolidated
Paid up Equity Share Capital As on March 31, 2019	(A)	414.19	414.19
(2,07,09,51,761 fully paid up Equity Shares of ₹ 2 each) Free Reserves as on March 31, 2019			
Securities Premium		2,535.70	2,551.72
General Reserve		2,575.87	2,575.87
Retained Earnings		14,193.80	17,689.58
Total Free Reserves	(B)	19,305.37	22,817.17
Total	C= (A+B)	19,719.56	23,231.36
Maximum amount permissible towards buy-back of equity shares in accordance with Section 68(2)(b) of the Companies Act,2013 i.e. 10 % of Paid up equity capital and free reserves	C*10%	1,971.96	2,323.14
Maximum amount permissible for buy-back under the proviso to Regulation 5(i)(b) of the Buyback Regulations, i.e. 10% of the total paid up capital and free reserves	C * 10%	1,971.96	2,323.14

#### Procedure to be followed by Shareholders: 12.5

- 12.5.1 All Shareholders holding the Equity Shares in the physical form shall note that in accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), effective from April 1, 2019, any transfer of Equity Shares shall not be processed unless such Equity Shares are held in the dematerialized form with a depository. Accordingly, the Company will not be able to accept Equity Shares tendered in physical form in the Buy-back. Therefore, the Equity Shareholders who are holding the Equity Shares in the physical form are advised to approach the concerned depository participant to have their Equity Shares dematerialized before tendering their equity shares in the Buy-back.
- 12.5.2 In case any person who has submitted the Equity Shares held by them in the physical form for dematerialisation should ensure that the process of getting the Equity Shares dematerialised is completed before such eligible Shareholders tender their Equity Shares in the Buy-back, so that they can participate in the Buy-back.
- 12.5.3 All Shareholders who desire to tender Equity Shares (held by them in dematerialised form) in the Buy-back would have to do so through their respective Shareholder Broker by indicating to such Shareholder Broker, the details of the Equity Shares they intend to tender under the Buy-back.
- 12.5.4 Each Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited or the National Securities Clearing Corporation (the "Clearing Corporation"), by using the early pay in mechanism as prescribed by the Stock Exchanges or the Clearing Corporation prior to placing the order/bid by the Shareholder Broker.
- 12.5.5 The details of the Special Account shall be provided in the issue opening circular that will be issued by the Stock Exchanges or the Clearing Corporation.
- 12.5.6 For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to confirmation of the order by the custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the custodian participant again for confirmation.
- 12.5.7 The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/ or the Shareholder Broker through which the Eligible Shareholders places the bids.
- 12.5.8 Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered, etc.
- 12.5.9 Modification or cancellation of orders will be allowed only during the tendering period of the Buy-back.
- 12.5.10 The cumulative quantity of Equity Shares tendered under the Buyback shall be made available on the website of BSE at www.bseindia.com and NSE at www.nseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

#### 13. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the Buy-Back Regulations:

- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary 13.1 market.
- The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the 13.2 Buy-back to the Clearing Corporation's bank accounts as per the prescribed schedule. For demat Equity Shares accepted under the Buy-back, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/ the concerned bank, due to any reason, such funds will be transferred to the concerned Shareholder Brokers' settlement bank account for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account 13.3 of the Company (the "Demat Escrow Account") provided it is indicated by the Company Broker or it will be

- 9.7 As per the provisions of the Buy-back Regulations and the Companies Act, the Company shall not make any issue of Equity Shares including by way of bonus or convert any outstanding employee stock options till the expiry of the Buy-back period under the Buy-back Regulations. Further, except as provided in the Buy-back Regulations and the Companies Act, other than in discharge of subsisting obligations, the Company will not raise further capital issue fresh Equity Shares for a period of one year from the expiry of the Buy-Back period.
- 9.8 The Company shall not withdraw the Buy-Back offer after the Draft Letter of Offer has been filed with the Securities and Exchange Board of India.
- 9.9 A sum equal to the nominal value of the Equity Shares bought back shall be transferred to the capital redemption reserve account and details of such transfer shall be disclosed in the balance sheet.
- 9.10 The Company is not undertaking the Buy-back so as to delist the Equity Shares from the Stock Exchange.
- 9.11 The Company shall not make any offer of buy-back within a period of one year reckoned from the date of expiry of the Buy-back period of the preceding offer of buy-back.
- The Company has adequate resources to fund the Buy-Back and will not be required to obtain any sort of 9.12 financial arrangement or facility for the purpose of the Buy-Back.
- 9.13 Our debt-equity ratio on a standalone basis and a consolidated basis post completion of Buy-Back will not be greater than twice the aggregate of the paid-up share capital and free reserves.
- 9.14 The Company confirms that its subscribed, issued and paid up equity capital of the Company is listed and no Equity Shares are pending listing.
- 10. AUDITOR'S REPORT

#### Report addressed to the Board of Directors by the Company's Auditors on the permissible capital payment:

The text of the report dated June 4, 2019 received from Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

## Quote

#### REF: GJS/APSEZ/2019-20/01

To. Board of Directors, Adani Ports and Special Economic Zone Limited Adani House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009

## Dear Sir/Madam.

1.

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6.

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Adani Ports and Special Economic Zone Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated June 1, 2019.
- 2. The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its Meeting held on June 4, 2019, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
- 3 We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment as at March 31, 2019" ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialled for the purposes of identification only.

## Management's Responsibility.

The preparation of the Statement in compliance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

In the absence of any definition of or guideline for "Insolvent" in the Buyback Regulations, the Company has considered a situation for not being able to continue as going concern (as mentioned in Standard on Auditing 570 (Revised) issued by the Institute of Chartered Accountants of India) for a period of one year from June 4, 2019 as "Insolvent".

#### Auditor's Responsibility:

Note: The amount of paid up equity share capital and free reserves as at March 31, 2019 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at and for the year ended March 31, 2019.

For Adani Ports and Special Economic Zone Limited

(Azad Somani) Vice President (Finance & Accounts)

#### Date - June 04, 2019

# Unquote

## RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- 11.1 On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Equity Shareholder, including Small Shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buy-back applicable in the category to which such Equity Shareholder belongs. The number of Equity Shares purchased by the Company from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Equity Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- 11.2 The Equity Shares proposed to be bought back by the Company shall be divided into two categories; (a) reserved category for Small Shareholders and (b) the general category for all other shareholders, and the entitlement of a shareholder shall be calculated accordingly. In terms of the Buy-Back Regulations, a "small shareholder" is a shareholder of the Company who holds Equity Shares or other specified securities, whose market value, on the basis of closing price of the Equity Shares or other specified securities, on a recognised stock exchange in which the highest trading volume in respect of such Equity Shares on the Record Date, is not more than ₹2,00,000 (Rupees Two Lakhs only). For the purposes of classification of a shareholder, as a "small shareholder", multiple demat accounts having the same permanent account number, in case of securities held in the demat form are to be clubbed together.
- 11.3 In accordance with Regulation 6 of the Buy-Back Regulations, 15% of the number of Equity Shares, which the Company proposes to buy-back or number of Equity Shares entitled as per the shareholding of the Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders in this Buy-back.
- 11.4 In order to ensure that the same Eligible Shareholders with multiple demat accounts/folios do not receive higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buy-back. In case of joint shareholding, the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical shall be clubbed together. In case of physical shareholders, where the sequence of PANs is identical, the Company will club together the equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the equity shares held in such cases where the sequence of name of joint shareholders is identical.
- 11.5 The shareholding of institutional investors like mutual funds, insurance companies, foreign portfolio investors etc. with common PAN shall not be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories.
- 11.6 Further, the Equity Shares held under the category of 'clearing members' or 'corporate body margin account' or 'corporate body-broker' as per the beneficial position data as on the Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- 11.7 Eligible Shareholders may tender a part of their entitlement. An Eligible Shareholder also has the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholder, if any. If the Buy-back entitlement for any Equity Shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought 11.8 back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category
- 11.9 The maximum tender under the Buy-back by any Eligible Shareholders cannot exceed the number of Equity Shares held by the Eligible Shareholders as on the Record Date.
- 11.10 The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity

transferred by the Company Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

- 13.4 In case of certain client types viz, Non-Resident Shareholders (where there may be specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder account. For this purpose, the client type details would be collected from the Depositories, whereas amount payable to the Eligible Shareholder pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchanges and the Clearing Corporation from time to time.
- Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and 13.5 unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non/partial acceptance of shares under the Buyback. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to such Eligible Shareholder.
- Each Shareholder Broker will issue contract note for the Equity Shares accepted under the Buy-back. The 13.6 Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back.
- 13.7 Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the respective Shareholder Broker upon the Shareholders for tendering Equity Shares in the Buy-back. The Buyback consideration received by the Shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Shareholders tendering their Equity Shares in the Buy-back.
- 13.8 The Equity Shares lying to the credit of the Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the Buy-Back Regulations.
- 14. We confirm that there are no defaults subsisting in repayment of deposits, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks.
- 15. The Board has made full enquiry into the affairs and prospects of the Company and are of the opinion:

that immediately following the date of the Board Approval, there will be no grounds on which the Company could be found to be unable to pay its debts;

 as regards its prospects for the year immediately following that date that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Approval; and

(iii) that in forming the opinions as set out in paragraphs 10(I) and 10(ii) for the above purposes, the Board shall take into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 1956 or the Companies Act, 2013 or the Insolvency and Bankruptcy Code 2016 (including prospective and contingent liabilities).

16. COMPLIANCE OFFICER

## Kamlesh Bhagia

17.

18.

Company Secretary and Compliance Officer Adani House Near Mithakhali Six Roads Navrangpura Ahmedabad 380 009 Gujarat, India Tel.: +91 91 79 2656 5555 E-mail: kamlesh.bhagia@adani.com

Shareholders may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours, being 10:00 A.M. to 5:00 P.M. on all working days except Saturday, Sunday and public holidays.

## REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

In case of any queries, the Shareholders may also contact the RTA during working hours, being 10:00 A.M. to 5:00 P.M. on all working days except Saturday, Sunday and public holidays at the following address:

# **LINK**Intime

Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra 400 083 Tel: +91 22 4918 6300

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:

 we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements as at March 31, 2019;

ii. the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements as at March 31, 2019 in accordance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations; and

iii. the Board of Directors of the Company, in their Meeting held on June 4, 2019have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date with regard to the proposed buyback are declared.

- The annual standalone and consolidated financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated May 27, 2019. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 8. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

#### Opinion

- 9 Based on inquiries conducted and our examination as above, we report that:
  - i. We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements as at and for the year ended March 31, 2019, which have been approved by the Board of Directors of the Company on May 27, 2019.

Shares tendered, if any, will be accepted as per the procedure laid down in the Buy-back Regulations. Eligible Shareholders will receive a Letter of Offer (containing detailed instructions for participation in the Buy-back and the relevant time table) along with a Tender/ Offer Form indicating the entitlement of the equity shareholder for participating in the Buy-back to be sent in due course to the Eligible Shareholders.

#### PROCESS AND METHODOLOGY FOR THE BUY-BACK

- The Buy-back shall be available to all Shareholders holding Equity Shares in the dematerialized form as on the 12.1 Record Date. The Buy-back shall be undertaken on a proportionate basis through the tender offer process prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall, subject to applicable laws, be facilitated by tendering of Equity Shares by the Shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.
- 12.2 The Company has appointed JM Financial Services Limited, as the registered broker to the Company (the "Company Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buy-back as described in paragraph 12.4 below. The details of the Company Broker are as follows:

# JM Financial Services Limited

12.

5<sup>th</sup> Floor, Cnergy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 India Tel: +91 22 6704 3000; +91 22 3024 3853 Fax: +91 22 4505 7222 Contact Person: Sanjay Bhatia Email: sanjay.bhatia@jmfl.com; Website: www.jmfinancialservices.in SEBI Registration Number: INZ000195834 Corporate Identification Number: U67120MH1998LC115415

- 12.3 The Company will request both Stock Exchanges to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buyback. BSE Limited has been appointed as the designated stock exchange to provide a separate acquisition window to facilitate placing of sell orders by Shareholders who wish to tender their Equity Shares in the Buy-back.
- At the beginning of the tendering period, the order for buying up to 3.92.00.000Equity Shares shall be placed 12.4 by the Company through the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed by the Shareholders through their respective stock brokers (each, a "Shareholder Broker") during normal trading hours of the secondary market. In the tendering process, the Company Broker may also process the orders received from the Shareholders.

2

Fax: +91 22 4918 6195 Contact Person: Sumeet Deshpande Email: adaniports.buyback@linkintime.co.in Website: www.linkintime.co.in SEBI Registration Number: INR000004058 Corporate Identity Number: U67190MH1999PTC118368

## MANAGER TO THE BUY-BACK



#### JM Financial Limited

7th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Tel: +91 22 6630 3030 Fax: +91 22 6630 3330 Contact Person: Ms. Prachee Dhuri E-mail: adaniports.buyback@imfl.com Website: www.jmfl.com SEBI Registration Number: INM000010361 Corporate Identity Number: L67120MH1986PLC038784

#### 19. DIRECTORS RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buy-Back Regulations, the Board accepts full and final responsibility for the information contained in this Public Announcement.

For and on behalf of the Board of Directors of Adani Ports and Special Economic Zone Limited

Karan Adani

# Gautam S. Adani Chairman and Managing Director

Chief Executive Officer and Whole - Time Director

Kamlesh Bhagia Company Secretary and Compliance Officer

Place: Ahmedabad Date: June 6, 2019

# ફાયનાન્સિયલ એક્સપ્રેસ

# અમદાવાદ, શુક્રવાર, તા. ૭ જૂન, ૨૦૧૯

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	ADANI POI	RTS AND			5.
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	Registered Office: Adani House, Near N Ahmedabad 380 609, Gujarat, India. CIN: L6309 Website: www.adaniports.com, E-m	0GJ1998PLC034182, Tel: +91 ail: investor.apsezl@adani.co	79 2656 5555. m	(1)	Adani
	PUBLIC ANNO				Ac
FOR	THE ATTENTION OF THE EQUITY SHARE		OWNERS OF THE		
EQU	ITY SHARES OF ADANI PORTS AND SPECIAL QUITY SHARES THROUGH TENDER OFFER	LECONOMIC ZONE LIMIT	ED FOR BUY-BACK		March
B0/	RD OF INDIA (BUY-BACK OF SECURITIES) RE public announcement ('Public Announcement	GULATIONS, 2018, AS AM	ENDED.		to Ma 2017
equi	y shares each having a face value of ₹ 2 each (t	he "Equity Shares") by Ada	ini Ports and Special	(ii)	Afro A
"Equ	omic Zone Limited (the "Company") from the sha ity Shareholders") through a tender offer purs	want to the provisions of F	Regulation 7(i) of the		A
Reg	nities and Exchange Board of India (Buy-Back o Ilations")for the time being inforce, including an	y statutory modifications ar	d amendments from		
OFF	to time and contains the disclosures as specified in ER TO BUY-BACK UP TO 3,92,00,000 FULLY P/	AID-UP EQUITY SHARES	AT A PRICE OF 7500		Octo
PER	EQUITY SHARE ON A PROPORTIONATE BASI	IS THROUGH TENDER OF	FER.		Nove Nove
1, 1.1.	DETAILS OF THE BUY-BACK OFFER AND THE OFFE The Board of Directors of the Company (the "Board") at	its meeting held on June 4, 201	9 approved the proposal		Nove
	for the buy-back of up to 3,92,00,000 Equity Shares ag capital of the Company at a price of ₹ 500 (Rupees Five amount aggregating up to ₹ 19,600,000,000 (Rupee O	oregating up to 1 89% of the ful	ly paid-up Foulty Share		Nove: Nove:
	amount aggregating up to \$ 19,600,000,000 (Rupee O *Maximum Buy-back Stze*) (which does not include ar like the filing fee, advisory fee, brokerage, public anno expenses, taxes and other incidental and related expen-	the incusand whe hundred and hy expenses incurred or to be in subcement publication expenses	curred for the Buy-back, s. printing and dispatch		Nove
	of the fully paid-up Equity Share capital and free reserv	es of the Company as per the la	itest audited standalone		Nove
	financial statements for the financial uper anded March	a 21 2010 (Based Anamusla)	from the elisible Coulty		Nove
	Mandal balances of a proportionale basis, through a the provisions of the Companies Act, 2013 (the "Companies Rules, 2014 to the extent applicable, and in compliances the model of any assumption of authors, manufactures of a model of any assumption of authors, manufactures of the model of the model of th	s Act"), the Companies (Share ( with the Buy-Back Regulations.	Capital and Debentures) The Buy-back is subject		Nove
	to receipt of any approvals of statutory, regulatory or applicable laws, including the Securities and Exchange which the Equity Shares are listed, namely the Nation	e Board of India ("SEBI"), and i na) Stock Exchance of India 1	he stock exchanges on mited ("NSE") the RSE		Nove Dece
1.2.	Limited ("BSE", together with NSE, the "Stock Exchange	les").			Dece
1.4.	The Buy-back shall be undertaken on a proportionate b (the "Record Date", and such Equity Shareholders, t process prescribed under Regulation 4(iv)(a) of the Buy subject to applicable laws, facilitated by tendering of Eq	the "Eligible Shareholders") to y-Back Regulations, Additional	hrough the tender offer		Dece
	subject to applicable laws, facilitated by tendering of Eq same, through the stock exchange mechanism as CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015	ulty Shares by such Shareholde specified by SEBI in the cl	rs and settlement of the rcular bearing number		Decei
	2016/131 dated December 9, 2016 (the "SEBI Circulars	s").			Dece
2.	The price at which the Company proposes to undertake back Price') has been arrived at after considering var	hous factors, such as the avera	ge closing prices of the		Dece
	Equity Share's on NSE and BSE, where the Equity Shar the price earnings ratio and the impact of the Buy-back	on the earnings per Faulty Sha	the Buschack Price		Decer
	The processing of the second s	ing May 30, 2019 (the date of the rectors of the Company for the	e intimation to the Stock		Dece
	two weeks preceding the date of the intimation to the s	of the Equity Shares on NSE ar Stock Exchanges regarding the	d BSE, respectively, for meeting of the Board of		Dece
3.	Directors of the Company for the Board Approval. In accordance with the provisions of the Companies Act,	, the Buy-back Size represents	9.94% and 8.44%, of the		Dece
	aggregate of the fully paid-up Equity Share capital and standalone and consolidated financial statements of the	free reserves (including securit Company for the financial year	ies premium) as per the ended March 31, 2019,		Dece
	respectively, and is within the statutory limit of 10% of the free reserves (including securities premium) as per the Company.	e latest audited standalona fina	equity share capital and incial statements of the		Dece
4.	A copy of this Public Announcement is available on the vebsite of SEBI at www.sebi.gov.in.on the website of B				Dece
5.	www.nseindia.com. NECESSITY/RATIONALE FOR BUY-BACK				Janua
	The Buy-back is being undertaken by the Company, a limited to the strategic and operational cash requirement	its in the medium term, the prese	ent debt to equity ratio of		Janua
	the Company and the increase in accumulated free considered it appropriate to allocate a sum not exceed	reserves. After considering th ling ₹19,600,000,000 (excluding	ese factors, the Board Transaction Costs) for		Janu Janu
	distributing to the Eligible Shareholders as on the Record Additionally, the Company's management strives to incre	d Date, through the Buy-back.			Janua Janua
	in, amongst other things: (i) Improving returns to shareholders;				Janua
	<ul> <li>providing the Equity Shareholders an option to pa Shares to be accepted under the Buy-back;</li> </ul>	articipate and receive cash payr	nent in lieu of the Equity		Janua
	<ul> <li>enhancing overall shareholder value;</li> <li>achieving optimum capital structure;</li> </ul>				March
	<ul> <li>enhance the effects of short-term market volatility</li> <li>enhancing shareholders' confidence</li> </ul>	; and			April April
6.	MAXIMUM AMOUNT REQUIRED UNDER THE BUY-B.				April April
	The maximum amount required under the Buy-back sha the aggregate of fully paid-up Equity Share capital and fr March 31, 2019.				April
7.	MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY S				April : May 2
	The Equity Shares are proposed to be bought back for a Share.				May
8.	DETAILS OF SHAREHOLDING OF PROMOTERS AN TO PARTICIPATE IN THE BUY-BACK				May 8 May 9
8.1	The aggregate shareholding of the promoters, promoter as on the date of the Board Approval, being June 4, 2019	l, is as follows:			May 1 May 1
	Sr. No. Name 1. Adani Properties Private Limited	Number of Equity Shares Nil	% of Shareholding Nil		May 1
	2. Adani Tradeline LLP (formerly, known as Parsa Kente Rell Infra LLP)	14,05,12,153	6.78		May 2 May 3
	Afro Asia Trade & Investments Limited     Emerging Market Investment DMCC	9,14,37,969 8,55,76,284	4.42 4.13		May 3
	5. Gautam S. Adani 6. Gautambhai Shantilal Adani &	1	Negligible		June June
	Pritiben Gautambhai Adani (on behalf of Gautam S, Adani Femily Trust)				June June
	("Gautam S. Adan! Family Trust") 7. Rajesh S. Adani	<u>Nii</u> 1	Nil Negligible		June
	8. Reieshbhai Shantilal Adani &		and the second second		June June
	Shilin Rajeshbhal Adani (on behalf of Rajesh S. Adani Family Trust) ("Rajesh S. Adani Family Trust")	30,000	Negligible		Juna
	9. Gautambhai Shantilal Adani & Raieshbhai Shantilal Adani (on behalf of				June June
	S. B. Adani Family Trust) ("S. B. Adani Family Trust")	81,27,65,189	39.25		June
	10. Universal Trade and Investments Limited 11. Worldwide Emerging Market Holding Limited	8,08,61,339 90,46,818	3.90 3.82		June
8.2	Total The eggregate shareholding of the directors of the co	1,29,02,29,754	62.30		June June
0.2	partners of the limited liability partnerships forming a control of our Company, in our Company as on the data o	part of the promoters, promote	r group and persons in		July 4
	Sr. No. Name	Number of Equity Shares	% of Shareholding		July 6 July 2
	1. Gautam S. Adani	1	Negligible Negligible		Octob
	2. Rejesh S. Adani 3. Pranav Adani	15.000	Negligible		Octob

	Name	given in the table		o. of E	Equity Shares hel				
No.	No. 1. AdaniTradeline LLP				41 05 10 10	Shares Intended to tender 49,10,000			
1. 2.		ie LLP de & investments	Limited		14,05,12,15	49,10,000			
3.					8,55,78,28		15,00,000		
4.	S. B. Adani F				81,27,65,18		2,83,75,000		
5. 6.		de & Investments nerging Market	United		8,08,61,33		14,15,000		
	Holding Limit	ed			7,90,46,818		14,00,000		
ontro	i intend to ten	der are provided		the E	quity Shares tha	t the Promoters	and persons		
	Tradeline LLP Date of	No. of	Cost		Mode of	Acquisition	Cumulative		
Ac	quisition	Equity Shares	Acquisitio Equity Sh Transact Value (ir	iare / Ion	Acquisition	value (in ጚ)	No. of Equity Share		
	1 29, 2017 rch 31,	14,05,12,153	1	9.90	Inter-se transfer of equity shares	28,10,24,306	14,05,12,153		
		estments Limite				T	·····		
	Date of equisition	No. of Equity Shares	Cost o Acquisitio Equity Sh Transact Value (ir	n per are / ilon	Mode of Acquisition	Acquisition value (in ₹)	Cumulative No. of Equity Shares		
	er 13, 2016	50,000	25	9.16	Market Purchase		50,000		
	nber 15, 2016	5,00,000		7.21	Market Purchase		5,50,000		
	mber 16, 2016 mber 17, 2016	6,93,052 7,00,000		6.27	Market Purchase Market Purchase		12,43,052		
	mber 18, 2016	10,00,000		3.30	Market Purchase		29,43,052		
Nover	nber 21, 2016	5,27,687	25	5,32	Market Purchase	13,47,29,638	34,70,739		
	mber 22, 2016 mber 23, 2016	4,00,000		0.84	Market Purchase Market Purchase		38,70,739		
	mber 23, 2016 mber 24, 2016	14,00,000		9.40	Market Purchase Market Purchase		62,70,739		
Nover	nber 25, 2018	2,00,000	28	4.88	Market Purchase	5,29,75,111	64,70,739		
	mber 28, 2016	6,75,000		8.63	Market Purchase		71,45,739		
	nber 29, 2016 nber 30, 2016	7,00,000 8,25,000		5.63 9.91	Market Purchase Market Purchase		78,45,739		
	mber 30, 2016	5,00,000		5.77	Market Purchase		91,70,739		
Decer	nber 2, 2016	9,25,000	27	0.53	Market Purchase	25,02,38,340	1,00,95,739		
	nber 5, 2016 nber 6, 2016	3,50,000		8.97	Market Purchase Market Purchase		1,04,45,739		
	mber 6, 2016 mber 7, 2016	4,50,000 5,00,000		2.82	Market Purchase		1,08,95,739		
********	nber 8, 2016	8,25,000		7.71	Market Purchase		1,22,20,739		
	nber 9, 2016	5,00,000		7,58	Market Purchase		1,27,20,739		
	nber 12, 2018 nber 13, 2016	5,00,000		2.04	Market Purchase Market Purchase		1,32,20,739		
	mber 14, 2018	10,00,000		4.35	Market Purchase		1,48,70,739		
	nber 15, 2018	10,00,000		7.02	Market Purchase	28,70,15,725	1,56,70,739		
	nber 16, 2018	10,00,000		1.72	Market Purchase		1,66,70,739		
	nber 19, 2016 nber 20, 2016	2,00,000		7.16	Market Purchase Market Purchase		1,76,70,739		
	mber 21, 2018	8,00,000		4.52	Market Purchase		1,88,70,739		
	nber 22, 2018	5,00,000		9.00	Market Purchase		1,91,70,739		
	nber 26, 2016 nber 27, 2016	6,00,000 3,75,000		9.75	Market Purchase Market Purchase	15,58,51,359 9,88,77,707	1,97,70,739 2,01,45,739		
****	mber 28, 2016	3,50,000		9,41	Market Purchase		2,04,95,739		
	nber 29, 2018	4,50,000		4.69	Market Purchase		2,09,45,739		
	nber 30, 2016 ry 2, 2017	4,50,000		8.58	Market Purchase Market Purchase		2,13,95,739 2,19,95,739		
	ry 3, 2017	6,50,000	*****************	6.04	Market Purchase		2,26,45,739		
Janua	ry 4, 2017	12,50,000		5.56	Market Purchase		2,38,95,739		
******	ry 5, 2017	10,00,000		5.32	Market Purchase		2,48,95,739		
and the second states	ry 6, 2017 ry 9, 2017	15,00,000	***********************	9.87 7.11	Market Purchase Market Purchase		2,63,95,739 2,78,95,739		
	ry 10, 2017	10,00,000		1.45	Market Purchase		2,88,95,739		
	ry 12, 2017	10,00,000	*******	5.18	Market Purchase	and the state of some data in the state of t	2,98,95,739		
	ry 16, 2017 1 31, 2017	6,00,000 4,35,98,317	30	0.58 Nil	Market Purchase Gift	18,03,48,230 NIL	3,04,95,739		
****	12, 2017	3,50,000	33	0.09	Market Purchase		7,40,94,056		
April 1	13, 2017	5,00,000	32	1.47	Market Purchase	16,07,36,540	7,49,44,056		
	7, 2017	4,00,000		2.00	Market Purchase		7,53,44,056		
	24, 2017 25, 2017	5,00,000		2.17	Market Purchase Market Purchase		7,58,44,056		
April 2	26, 2017	3,00,000	32	7,59	Market Purchase	9,82,78,031	7,66,44,056		
	2017	3,50,000		0.94	Market Purchase		7,69,94,056		
~~~~	, 2017 , 2017	5,00,000		2.20	Market Purchase Market Purchase		7,74,94,056		
	, 2017	8,00,000		6.67	Market Purchase	And the second design of the s	7,86,44,056		
	0, 2017	3,00,000		2,67	Market Purchase	10,58,01,818	7,89,44,056		
****	1, 2017 2, 2017	3,00,000		7.03	Market Purchase Market Purchase		7,92,44,056		
	2, 2017 9, 2017	5,00,000		_	Market Purchase		8,04,94,056		
May 3	0, 2017	6,50,000	33	7,79	Market Purchase	21,95,61,849	8,11,44,056		
	11, 2017 8, 2017	1,00,000 5,00,000		9.76	Market Purchase Market Purchase	3,39,75,893 18,11,34,443	8,12,44,056 8,17,44,056		
	7, 2017	7,00,000	*****	0.93	Market Purchase		8,24,44,056		
June I	8, 2017	5,00,000	35	7,16	Market Purchase	17,85,82,149	8,29,44,058		
	9, 2017	3,00,000			Market Purchase	10,72,16,610	8,32,44,056		
	12, 2017 13, 2017	5,00,000		6,78 0.54	Market Purchase Market Purchase	17,83,90,474	8,37,44,056		
********	14, 2017	3,00,000	*****		Market Purchase		8,44,69,056		
June	15, 2017	2,00,000	36	2.63	Market Purchase	7,25,26,638	8,46,69,056		
	16, 2017	4,38,913		0,70	Market Purchase		8,51,07,969		
	19, 2017 20, 2017	7,00,000		1.90 5.79	Market Purchase Market Purchase	26,03,27,759 26,30,55,853	8,58,07,969 8,65,07,969		
	22, 2017	4,00,000		1.89	Market Purchase		8,69,07,969		
	23, 2017	3,00,000	***************************************	5.23	Market Purchase		8,72,07,969		
	28, 2017	4,00,000	*****	6.48	Market Purchase Market Purchase	14,65,93,198	8,76,07,969		
	29, 2017	4,50,000			Market Purchase Market Purchase	16,42,16,664 26,19,08,945	8,80,57,969 8,87,57,969		
July 6	, 2017	4,50,000	37	4.77	Market Purchase	16,86,47,950	8,92,07,969		
	6, 2017	3,80,000		3.39	Market Purchase	14,94,88,847	8,95,87,969		
	er 24, 2017	5,00,000 7,50,000		7.79 0.32	Market Purchase Market Purchase	20,38,97,261 30,77,39,836	9,00,87,969		
	er 25, 2017	/					9,08,37,969		

	August 28, 2017	7,50,000	388,39	Market Purchase	29,12,95,534	1,82,25,000
	August 29, 2017	8,00,000	383.25	Market Purchase	30,65,97,084	1,90,25,000
	August 30, 2017	5,00,000	388.94	Market Purchase	19,44,67,962	1,95,25,000
	September 4, 2017	5,00,000	385.37	Market Purchase	19,26,84,013	2,00,25,000
	September 5, 2017	2,00,000	389.66	Market Purchase	7,79,32,670	2,02,25,000
	September 6, 2017	4,00,000	387.63	Market Purchase	15,50,52,340	2,06,25,000
	September 7, 2017 September 8, 2017	6,00,000	388.95 386.15	Market Purchase Market Purchase	23,33,68,061 28,96,15,686	2,12,25,000 2,19,75,000
	September 11, 2017	8,00,000	388,29	Market Purchase	31,06,30,016	2,27,75,000
	September 12, 2017	7,50,000	387.81	Market Purchase	29,08,53,924	2,35,25,000
	September 14, 2017	7,50,000	396.30	Market Purchase	29,72,23,267	2,42,75,000
	September 15, 2017	7,00,000	407.44	Market Purchase	28,52,07,850	2,49,75,000
	September 18, 2017 September 20, 2017	5,00,000	405.75	Market Purchase Market Purchase	20,28,76,803 30,74,72,598	2,54,75,000 2,62,25,000
	September 21, 2017	5,00,000	411.84	Market Purchase	20,58,22,391	2,67,25,000
	September 25, 2017	5,00,000	389.50	Market Purchase	19,47,47,793	2,72,25,000
	September 26, 2017	5,00,000	392.45	Market Purchase	19,62,26,018	2,77,25,000
	September 27, 2017	8,00,000	378.95	Market Purchase	30,15,57,261	2,85,25,000
	September 28, 2017	8,00,000	373.20	Market Purchase	29,85,58,388	2,93,25,000
	October 3, 2017 October 4, 2017	5,00,000 8,00,000	383.58 387.08	Market Purchase Market Purchase	19,17,88,009 30,96,67,685	2,98,25,000
	October 5, 2017	9,00,000	387.63	Market Purchase	34,88,70,242	3,15,25,000
	October 6, 2017	9,50,000	390.87	Market Purchase	37,13,30,757	3,24,75,000
	October 9, 2017	4,00,000	390.32	Market Purchase	15,61,27,799	3,28,75,000
	October 10, 2017	8 00,000	396.14	Market Purchase	31,69,13,802	3,38.75,000
	October 11, 2017	10,00,000	400.16	Market Purchase	40,01,62,540	3,46,75,000
	October 12, 2017 October 13, 2017	8,50,000	401.93 406.28	Market Purchase Market Purchase	34,16,41,271 26,40,80,543	3,5,525,000
	October 16, 2017	3,00,000	407.97	Market Purchase	12,23,91,421	3,64,75,000
	October 18, 2017	5,00,000	407.23	Market Purchase	20,36,16,484	3,69,75,000
	October 23, 2017	5,00,000	407.61	Market Purchase	20,38,04,470	3,74,75,000
	November 16, 2017	20,50,000	399,43	Market Purchase	81,88,30,228	3,95,25,000
	November 17, 2017 November 20, 2017	25,00,000	400.88 401.89	Market Purchase Market Purchase	1,00,22,01,741 40,18,92,471	4,20,25,000
	November 21, 2017	15,00,000	401.89	Market Purchase	60,60,88,767	4,45,25,000
	November 22, 2017	15,00,000	411.63	Market Purchase	61,74,43,846	4,60,25,000
	November 23, 2017	18,00,000	407.70	Market Purchase	73,38,59,884	4,78,25,000
	November 24, 2017	3,00,000	405.83	Market Purchase	12,17,48,261	4,81,25,000
	November 27, 2017	10,50,000	399.88	Market Purchase	41,98,77,296	4,91,75,000
	November 28, 2017 November 29, 2017	26,50,000 20,000	400.05	Market Purchase Market Purchase	1,06,01,25,743 80,74,21,849	5,18,25,000
	November 30, 2017	11,00,000	400.82	Market Purchase	44,09,06,769	5,49,25,000
	December 4, 2017	5,00,000	388.31	Market Purchase	19,41,54,659	5,54,25,000
	December 5, 2017	15,00,000	388,34	Market Purchase	58,25,12,305	5,69,25,000
	December 6, 2017	15,50,000	387,11	Market Purchase	60,00,22,043	5,84,75,000
	December 7, 2017	20,00,000	390.04	Market Purchase	78,00,74,789	6,04,75,000
	December 8, 2017 December 11, 2017	15,00,000	395.11 390.90	Market Purchase Market Purchase	59,26,71,384 46,95,82,649	6,19,75,000 6,31,76,284
	December 12, 2017	15,00,000	401.88	Market Purchase	60,28,15,009	6,46,76,284
	December 13, 2017	17,00,000	398.51	Market Purchase	67,74,66,915	6,63,76,284
	December 14, 2017	12,00,000	392.59	Market Purchase	47,11,06,696	6,75,76,284
	December 15, 2017	10,00,000	403.65	Market Purchase	40,36,50,012	6,85,76,284
	December 18, 2017	15,00,000	412.03	Market Purchase	61,80,38,839	7,00,76,284
	December 19, 2017 December 20, 2017	8,00,000	405.90 403.86	Market Purchase Market Purchase	32,47,19,341 70,67,52,515	7,08,76,284
	December 21, 2017	12,00,000	405.35	Market Purchase	48,64,25,620	7,38,26,284
	December 26, 2017	12,00,000	404.57	Market Purchase	48,54,79,796	7,50,26,284
	December 27, 2017	18,00,000	405.45	Market Purchase	72,98,18,884	7,68,26,284
	December 28, 2017	17,00,000	401.07	Market Purchase	68,18,15,296	7,85,26,284
	December 29, 2017 January 1, 2018	12,50,000 9,50,000	403.96 403.73	Market Purchase Market Purchase	50,49,54,161 38,35,41,521	7,97,76,284
	January 22, 2018	17,50,000	438.32	Market Purchase	76,70,59,708	8,24,76,284
	January 23, 2018	12,00,000	439.36	Market Purchase	52,72,28,757	8,36,76,284
	January 24, 2018	10,00,000	435,41	Market Purchase	43,64,07,096	8,46,76,284
	January 25, 2018	7,50,000	443.83	Market Purchase	33,28,70,570	8,54,26,284
(iv)	February 2, 2018 S. B. Adani Family Tr	1,50,000	422.90	Market Purchase	6,34,34,980	8,55,76,284
()	Date of	No. of	Cost of	Mode of	Acquisition	Cumulative
	Acquisition	Equity Shares	Acquisition per Equity Share / Transaction Value (In ₹)	Acquisition	value (in ₹)	No. of Equity Shares
	June 8, 2015	16,98,63,676	0.09	Demerger of Port Liedartaking	33,97,27,352	16,98,63,676
	June 8, 2015 June 8, 2015	19,08,74,463 51,65,79,668	0.00	Port Undertaking of Adani	38,17,48,926 1,03,31,59,336	36,07,38,139 87,73,17,807
				Enterprises Ltd.		
(v)	Universal Trade & In Date of	vestments Lim No. of	ted Cost of	Mode of	Acquisition	Cumulative
	Acquisition	Equity Shares			value (in ₹)	No. of Equity Shares
	August 17 2016	50,000	273.36	Market Purchase	1,36,68,219	\$0,000
	August 19, 2016	5,50,000	273.68	Market Purchase	15,05,22,352	6,00,000
	August 23, 2016	18,00,000	273.04	Market Purchase	49,14,67,102	24,00,000
	August 24, 2016 August 25, 2016	2,91,352 3,50,000	270.76	Market Purchase Market Purchase	7,88,86,413 9,20,06,596	26,91,352 30,41,352
	August 26, 2016	5,00,000	258.13	Market Purchase	12,90,66,507	35,41,352
	August 29, 2016	11,00,000	258.66	Market Purchase	28,45,24,191	46,41,352
	August 31, 2016	12,10,000	284.76	Market Purchase	32,03,55,766	58,51,352
	September 1, 2016	12,00,000	260.44	Market Purchase	31,25,31,077	70,51,352
	September 2, 2016 September 6, 2016	2,00,000	287.76	Market Purchase Market Purchase	5,35,52,178 29,81,81,367	72,51,352 83,51,352
	September 7, 2016	12,00,000	271.07	Market Purchase	32,52,23,321	95,51,352
	September 8, 2016	6,00,000	274.83	Market Purchase	16,48,98,518	1,01,51,352
	September 9, 2016	5,00,000	274.12	Market Purchase	13,70,60,000	1,06,51,352
	September 12, 2016	7,00,000	261.30	Market Purchase	18,29,11,822	1,13,51,352
	September 14, 2016	***************************************	284.13	Market Purchase	25,09,24,886	1,23,01,352
	September 15, 2015 September 16, 2016	8,50,000	287.31	Market Purchase Market Purchase	22,72,15,539 13,63,60,214	1,31,51,352 1,36,51,352
	September 19, 2016		275.36	Market Purchase Market Purchase	9,86,57,215	1,38,51,352
	September 20, 2016	4,00,000	272.82	Market Purchase	10,91,29,372	1,44,09,637
	September 21, 2016	9,00,000	273.55	Market Purchase	24,61,94,595	1,53,09,637
	September 22, 2016	3,53,700	276.02	Market Purchase	9,76,29,918	1,56,63,337
	A					
	September 23, 2016 September 26, 2016		276.08	Market Purchase	6,20,30,127	1,58,88,021
	September 26, 2016	2,50,000	272.70	Market Purchase	6,81,74,499	1,61,38,021

	Sr. No.		, being June 4, 2 9	10,00010.00		Equity Shares	s % of S	hareholding	
	1.	Gaut	am S. Adani				1	Negligible	
	2.	Rajes	Rajesh S. Adani				1	Negligible	
	3.	Dr. M	alay Mahadevia			N	1	Nil	
	4.	Kara	n Adani			N	N	NI	
	5.	G. K.	Pillal			N	1	NI	
	6.		GRaghuram			N		N	
	7.		ika Haribhakti			N		NI	
	8.		iy Lalbhai		NII			NI	
	9.	Mukesh Kumar, IAS		NI		in the second	Ni		
	10.	Nirupama Rao			Ni			Ni	
	11.		ak Maheshwari		Nil 108			NI	
	12.	Kamlesh Bhagia					Negligible		
4		Total regate number of specified securities				110		Negligible	
	entities r	nentior , being	une 4, 2019 is a Aggregate	hs 8.1, 8.2 and as follows: Nature of	8.3 from a per Maximum	od of six month Date of	ns preceding the Minimum	Date of Boar	
			No. of Equity Shares Purchased or Sold	Transaction	Price (?)	Maximum Price	Price (?)	Minimum Price	
	Deepak Mahest		10,000	Sale	378.75	March 29, 2019	378.70	March 29 2019	

8.6 In turns of the Buy-Back Regulations, the Promoters, promoter group and persons in control have the option to participate in the Buy-back. The Promoters, promoter group and persons in control have expressed their intention to participate in the Buy-back trung their individual letters, each dated June 4, 2019 and tender up to an aggregate maximum of upta 3,92,00,000 Equity Shares.

October 25, 2017	7,50,000	410.32	Market Purchase	30,77,39,836	9,08,37,969		
October 26, 2017	1,00,000	414.15	Market Purchase	4,14,15,499	9,09,37,969		
October 27, 2017	5,00,000	431.90	Market Purchase	21,59,48,910	9,14,37,969		
Emorging Market Im	Emerging Market Investment DMCC						
Date of	No. of	Cost of	Mode of	Acquisition	Cumulative		
Acquisition	Equity Shares	Acquisition per	Acquisition	value (in ₹)	No. of		
		Equity Share / Transaction			Equity Shares		
		Value (in ₹)					
July 5, 2017	1,50,000	373.60	Market Purchase	5,60,39,487	1,50,000		
July 7, 2017	7,00,000	374.27	Market Purchase	26,19,91,653	8,50,000		
July 11, 2017	8,00,000	373.85	Market Purchase	29.90.77.628	16,50,000		
July 12, 2017	7,50,000	374.38	Market Purchase	28,07,86,139	24,00,000		
July 13, 2017	12,00,000	375.74	Market Purchase	45,08,91,427	36,00,000		
July 14, 2017	6,00,000	376.73	Market Purchase	22,60,40,525	42,00,000		
July 17, 2017	8,00,000	382.59	Market Purchase	30,60,74,038	50,00,000		
July 18, 2017	10,00,000	383.12	Market Purchase	38,31,22,491	60,00,000		
July 19, 2017	8,00,000	382.30	Market Purchase	30,58,43,920	68,00,000		
July 20, 2017	10,00,000	381.11	Market Purchase	38,11,12,305	78,00,000		
July 21, 2017	8,00,000	381.13	Market Purchase	30,49,02,709	86,00,000		
July 24, 2017	13,00,000	387.32	Market Purchase	50,35,18,584	99,00,000		
July 25, 2017	11,00,000	390.09	Market Purchase	42,91,01,634	1,10,00,000		
July 26, 2017	8,50,000	392.37	Market Purchase	33,35,18,228	1,18,50,000		
July 27, 2017	8,25,000	394.03	Market Purchase	32,50,73,398	1,26,75,000		
August 17, 2017	8,00,000	395.23	Market Purchase	31,61,81,861	1,34,75,000		
August 18, 2017	7,00,000	385.91	Market Purchase	27,01,36,161	1,41,75,000		
August 21, 2017	6,50,000	383.10	Market Purchase	24,90,14,668	1,48,25,000		
August 22, 2017	8,00,000	376.30	Market Purchase	30,10,38,652	1,56,25,000		
August 23, 2017	10,00,000	383.09	Market Purchase	38,30,94,128	1,68,25,000		
August 24, 2017	8,50,000	381.29	Market Purchase	32,40,94,079	1,74,75,000		

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September 28, 2016	12,50,000	268.47	Market Purchase	33,55,88,500	1,86,38,021
September 29, 2016	4,55,000	272,36	Market Purchase	12,39,25,910	1,90,93,021
September 30, 2016	8,75,000	254.94	Market Purchase	22,30,75,593	1,99,68,021
October 4, 2016	5,00,000	267.18	Market Purchase	13,35,91,986	2,04,68,021
October 5, 2016	5,00,000	266.89	Market Purchase	13,34,44,159	2,09,68,021
October 6, 2016	15,00,000	265.73	Market Purchase	39,85,96,213	2,24,68,021
October 7, 2016	14,00,000	266.29	Market Purchase	37,28,11,412	2,38,68,021
October 10, 2016	17,00,000	265,36	Market Purchase	45,11,11,635	2,55,68,021
October 13, 2016	17,00,000	254.62	Market Purchase	43,28,60,954	2,72,68,021
October 28, 2016	10,00,000	307.14	Market Purchase	30,71,35,264	2,82,68,021
November 1, 2016	7,80,000	305.64	Market Purchase	23,83,95,421	2,90,48,021
November 2, 2016	10,00,000	301.82	Market Purchase	30,18,17,073	3,00,48,021
November 3, 2016	8,00,000	292.19	Market Purchase	23,37,55,892	3,08,48,021
November 4, 2016	10,00,000	288.99	Market Purchase	28,89,88,015	3,18,48,021
November 7, 2018	13,00,000	293.57	Market Purchase	38,16,36,930	3,31,48,021
November 8, 2016	12,50,000	289.59	Market Purchase	36,19,91,659	3,43,98,021
November 9, 2016	12,75,000	280,15	Market Purchase	35,71,86,439	3,58,73,021
November 10, 2016	5,00,000	295.23	Market Purchase	14,76,13,944	3,61,73,021
November 11, 2016	9,00,000	280.09	Market Purchase	25,20,80,303	3,70,73,021
November 16, 2016	1,90,000	265.61	Market Purchase	5,04,65,904	3,72,63,021
March 31, 2017	4,35,98,318	Nil	Gift	NII	8,08,61,339
Norldwide Emerging	Market Holdin	g Limited			
Date of Acquisition	No. of Equity Shares	Cost of Acquisition per Equity Share / Transaction Value (in ₹)	Mode of Acquisition	Acquisition value (in খ)	Cumulative No. of Equity Shares
May 24, 2016	7,00,000	180.41	Market Purchase	12,62,83,974	7,00,000
May 28, 2016	8,00,000	185.75	Market Purchase	14,86,00,311	15,00,000
	6.00,000	191,49	Market Purchase	11,48,95,855	21,00,000

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May 30, 2016	7,00,000	189,49	Market Purchase	13,26,40,610	28,00,000
June 2, 2016	8,00,000	204.15	Market Purchase	16,33,23,686	36,00,000
June 3, 2016	5,50,000	204.27	Market Purchase	11,23,47,273	41,50,000
June 7, 2016	7,50,000	206.75	Market Purchase	15,50,59,546	49,00,000
June 16, 2016	7,00,000	206.25	Market Purchase	14,43,71,620	58,00,000
Juna 17, 2016	5,00,000	208.67	Market Purchase	10,43,34,150	61,00,000
June 30, 2016	11,00,000	206.04	Market Purchase	22,66,39,631	72,00,000
July 5, 2016	12,00,000	215.60	Market Purchase	25,87,20,865	84,00,000
July 11, 2016	9,00,000	215.59	Market Purchase	19,40,31,113	93,00,000
July 12, 2016	10,00,000	219.24	Market Purchase	21,92,44,881	1,03,00,000
July 13, 2016	9,00,000	219.16	Market Purchase	19,72,45,684	1,12,00,000
July 14, 2016	6,00,000	219.35	Market Purchase	13,16,10,957	1,18,00,000
July 15, 2016	7,00,000	222.03	Market Purchase	15,54,18,920	1,25,00,000
July 18, 2016	6,00,000	221.23	Market Purchase	13,27,37,857	1,31,00,000
July 19, 2016	9,00,000	220,14	Market Purchase	19,81,24,314	1,40,00,000
July 20, 2016	10,00,000	221.43	Market Purchase	22,14,32,165	1,50,00,000
July 21, 2016	9,00,000	224.51	Market Purchase	20,20,59,017	1,59,00,000
July 22, 2016	8,00,000	225.75	Market Purchase	18,06,02,726	1,67,00,000
July 25, 2016	7,00,000	226.88	Market Purchase	15,88,14,378	1,74,00,000
July 26, 2016	7,00,000	227.95	Market Purchase	15,95,67,563	1,81,00,000
July 27, 2016	7,00,000	227.96	Market Purchase	15,95,75,070	1,88,00,000
July 28, 2016	8,00,000	229.93	Market Purchase	18,39,42,965	1,96,00,000
August 12, 2016	35,00,000	256.59	Market Purchase	89,80,51,238	2,31,00,000
August 16, 2016	40,00,000	270.91	Market Purchase	1,08,36,31,760	2,71,00,000
August 17, 2016	45,00,000	271.74	Market Purchase	1,22,28,34,693	3,16,00,000
August 18, 2016	35,00,000	275.98	Market Purchase	96,59,35,914	3,51,00,000
August 22, 2016	1,00,000	271.52	Market Purchase	2,71,52,370	3,52,00,000
August 23, 2016	2,00,000	271.93	Market Purchase	5,43,86,123	3,54,00,000
August 25, 2016	35,000	267.13	Market Purchase	93,49,525	3,54,35,000
August 31, 2016	13,500	263.87	Market Purchase	35,62,211	3,54,48,500
March 31, 2017	4.35.98.318	NB	Gift	Nil	7.90.46.818

- CONFIRMATION FROM THE COMPANY IN TERMS OF THE COMPANIES ACT AND THE BUY-BACK 9. REGULATIONS
- The Company will purchase the Equity Shares out of (i) its free reserves; or (ii) the securities premium account; or (iii) the proceeds of the issue of any shares or other specified securities, except that it will not be made out of the proceeds of an earlier issue of the same kind of Equity Shares, in accordance with the Companies Act and the Buy-back Regulations.
- All the Equity Shares of the Company are fully paid-up. 9.2
- All the Equity shares of the company are nity pair-up. As required under the Companies Act and the Buy-back Regulations, the Company shall not purchase Equity Shares which are party paki-up, Equity Shares with call-in-amars, locked-in or non-transferable Equity Shares in the Buy-back till the time they become fully-paid, or till the pendency of the lock-in or till the Equity Shares become transferable. The Company will not buy-back its Equity Shares pursuant to the Buy-back through any negoliated deals (whether on or off Stock Exchanges), spot transactions or any other 9.3 nrivate arr
- The promoters or their associates shall not deal in Equity Shares or other specified securities of the 9,4 Company in the Stock Exchange or off-market, including inter-se transfer of shares among the promoters during the period from the date of passing of the resolution of the Board of Directors, being June 4, 2019, till ing of the Buy-back.
- 9.5 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act, 2013 as on the date of this Public Announcement. 9.6
- In accordance with the Companies Act, the Equity Shares bought back by the Company will be extinguished, nd will not be held for re-is sue at a later date. 9.7
- and the interversion in creased at a many today. As port he provisions of the Buy-back Regulations and the Companies Act, the Company shall not make any issue of Equity Shares including by way of bonus or convert any outstanding employee stock options till the expiry of the Buy-back period under the Buy-back Regulations. Further, except as provided in the Buy-back Regulations and the Companies Act, other than in discharge of subsisting obligations, the Company will not raise further capital issue fresh Equity Shares for a period of one year from the expiry of the Buy-Back period. The Company shall not which with Buy-Back offer after the Draft Letter of Offer has been filed with the Securities and Exchange Board of India. 9.8
- 9.9 A sum equal to the nominal value of the Equity Shares bought back shall be transferred to the capital redemption reserve account and details of such transfer shall be disclosed in the balance sheet.
- 9.10 The Company is not undertaking the Buy-back so as to delist the Equity Shares from the Stock Exchange
- The Company shall not make any offer of buy-back within a period of one year reckoned from the date of expiry of the Buy-back period of the preceding offer of buy-back. 9.11
- The Company has adequate resources to fund the Buy-Back and will not be required to obtain any sort of financial arrangement or facility for the purpose of the Buy-Back. 9.12
- Our debt-equity ratio on a standalone basis and a consolidated basis post completion of Buy-Back will not be 9.13 ater than twice the aggregate of the paid-up share capital and free reserves
- 9.14 The Company confirms that its subscribed, issued and paid up equity capital of the Company is listed and no Equity Shares are pending listing.
- AUDITOR'S REPORT 10.

Report addressed to the Board of Directors by the Company's Auditors on the per The text of the report dated June 4, 2019 received from Deloitie Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company, addressed to the Board of Directors of the Company is

reproduced below: Quote

REF: GJS/APSEZ/2019-20/01

- Board of Director Adani Ports and Special Economic Zone Limited
- Adani House, Nr. Mithakhali Six Roads,
- Navrangpura, Ahmedabad 380 009

Dear Sir/ Madam

- Re: Statutory Auditor's Report In respect of proposed buyback of equity shares by Adani Ports and Special Economic Zone Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")
- This Report is issued in accordance with the terms of our engagement letter dated June 1, 2019
- The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the 2. Company at its Meeting held on June 4, 2019, in pursuance of the provisions of Sections 68, 69 and 70 of the nies Act, 2013, as amended (the "Act") and the Buyback Regulations
- We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment as at March 31, 2019" ("Annexure A") (hereinafter referred to as 3. the "Statement"). This Statement has been prepared by the Management, which we have initialized for the moses of identification only
- Management's Responsibility
- The preparation of the Statement in compliance with Section 68(2)(b) of the Act and the proviso to Regulation 50(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. In the absence of any definition of or guideline for "Insolvent" in the Buyback Regulations, the Company has considered a situation for not being able to continue as going concern (as mentioned in Standard on Audiling 570 (Revised) issued by the Institute of Chartered Accountants of India) for a period of one year from June 4
  - 2019 as "Insolvent" Auditor's Responsibility:
- Pursuant to the requirements of the Buyback Regulations, it is our respon

- ii. The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been property determined in accordance with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Determined.
- III. The Board of Directors of the Company, at their meeting held on June 4, 2019 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and hat the Company having regard to its state of affairs, will not be rendered insolvent (its defined in management responsibility above) within a period of one year from the date of passing the Board Resolution dated June 4, 2019.

#### Restrict

10

This report has been issued at the request of the Company solely for use of the Company (i) in comm with the proposed buyback of equity stares of the Company as mentioned in paragraph 2 above, enable the Board of Directors of the Company to Include in the public announcement and other docu pertaining to buyback to be filed with (a) the Registrar of Companies, Socurities and Exchange Bo sh 2 abova, (ii) b India, stock exchanges, and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) can be shared with the Depository cervices (milar) Linitido, National Securities Depository Linited and unit can be started with the Marchant Bankes in connection with the proposed buyback of equily shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Deloitte Haskins & Selis LLP

Chartered Accountants (Firm Registration No. 117366W/W-100018)

Gaurav J Shah Partne (Membershin No. 35701

(UDIN:19035701AAAABQ823

Place: Ahmedabac Date: 4th Juna, 2019

#### Annexure A - Statement of Permissible Capital Payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 66(2)(b) of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standsione and consolidated financial statements as at and for the year ended March 31, 2019.

			(< in crores
Particulars		Standalone	Consolidated
Paid up Equity Share Capital As on March 31, 2019	(A)	414.19	414.19
(2,07,09,51,761 fully paid up Equity Shares of ₹ 2 each)			
Free Reserves as on March 31, 2019			
Securities Premium		2,535.70	2,551.72
Ganeral Reserve		2,575.87	2,575.87
Retained Earnings		14,193.80	17,689.58
Total Free Reserves	(B)	19,305.37	22,817.17
Total	C= (A+B)	19,719.56	23,231.36
Maximum amount permissible towards buy-back of equity shares in accordance with Section 68(2)(b) of the Companies Act,2013 I.e. 10 % of Paki up equity capital and free reserves	C*10%	1,971.95	2,323.14
Maximum amount permissible for buy-back under the proviso to Regulation 5(i)(b) of the Buyback Regulations, (e. 10% of the total paid up capital and free reserves	C*10%	1,971.96	2,323.14

Note: The amount of paid up equity share capital and free reserves as at March 31, 2019 have been extracted from the annual audited standatone and consolidated financial statements of the Company as at and for the year ended March 31, 2019.

For Adani Ports and Special Economic Zone Limit

(Azad Somani) Vice President (Finance & Accounts)

Date - June 04, 2019

#### **RECORD DATE AND SHAREHOLDER'S ENTITLEMENT**

- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each 11.1 On the basis of the submerioding on the record bate, the Company will determine the entitlement of each Equity Shareholder, including Small Shareholders, to tender their Equity Shareholder. The entitlement for each shareholder will be calculated based on the number of Equity Shareholder by the respective shareholder on the Record Date and the ratio of the Buy-back applicable in the category to which such Equity Shareholder beings. The number of Equity Shares purchased by the Company from each Eligible Shareholder being to the total number of Equity Shares Indered by such Equity Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- Accordingly, the Company may not purchase all of the Equily Shares tendered by an Eligible Shareholder. The Equily Shares proposed to be bought back by the Company shall be divided into two categories; (a) reserved category for Small Shareholders and (b) the general category for all other shareholders, and the entitlement of a shareholder shall be calculated accordingly. In terms of the Buy-Back Regulations, a "small shareholder" is a shareholder shall be calculated accordingly. In terms of the Buy-Back Regulations, a "small shareholder" is a shareholder of the Company who holds Equily Shares or other specified securities, whose market value, on the basis of closing price of the Equily Shares or other specified securities, on a recognised slock exchange in which the highest trading volume in respect of such Equily Shares on the Record Date, is not more than \$2,00,000 (typees Two Lakken only). For the purposes of classification of a shareholder, in case of securities held in the demat form are to be clubbed together. In accordinger, with Republice of the Both Record Date. 11.2
- In accordance with Regulation 6 of the Buy-Back Regulations, 15% of the number of Equity Shares, which the Company proposes to buy-back or number of Equity Shares entitled as per the shareholding of the Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders in this Buy-back. 11.3
- In order to ensure that the same Eligible Shareholders with multiple domat encounts/folics do not receive higher entitiement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be dubbed together for determining the category (Small Shareholder or General) and entitlement under the Buy-back. In case of joint shareholding, the Equity Shares hold in cases where the sequence of PANs of the joint shareholdiders is identical shall be dubbed together. In case of physical shareholders, where the sequence of PANs is identical, the Company will club centers where the sequence of Einstein tensor of the both tensor there DAN is not the tensor DAN is the DAN in tensor DAN is the DAN in tensor DAN is the DAN in tensor DAN is not physical share DAN is the DAN in tensor DAN is the DAN is the DAN in tensor DAN is the DAN is the DAN in tensor DAN is the DAN is the DAN in tensor DAN is the DAN is t 11.4 together the equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the equity shares held in such cases where the sequence of name of joint shareholders is identical.
- The shareholding of institutional investors like mutual funds, insurance companies, foreign portfolio investors 11.5 Les will common PAN shall not be dubbed together for determining their environments, where these Equity Shares are held for different schemes/ sub-accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and have different demat account nomenclature based on information prepared by the Registrar as per the shareholder records accounts and the shareholder records accounts account nomenclature based on information prepared by the Registrar accounts accounts and have different demat accounts ed from the depositories
- Further, the Equity Shares held under the category of cleaning members' or 'corporate body margin account' or 'corporate body-broker' as por the beneficial position data as on the Record Date with common PAN are not proposed to be olubbed together for determining their entillament and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients. 11.6
- Eligible Shareholders may tender a part of the entitiement. An Eligible Shareholder also has the option of tendering additional Equity Shares (over and above their entitiement) and participate in the shortfail created due to non-participation of some other Eligible Shareholder, if any. If the Buy-back entitiement for any Equity Shareholder is not a round number, then the fractional entitiement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back. 11.7
- After accepting the Equity Shares tandered on the basis of entitiement, the Equity Shares left to be bought back, if any, in one catagory shall first be accepted, in proportion to the Equity Shares tendered over and above their entitisment in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitizment in other category 11.8
- The maximum tender under the Buy-back by any Eligible Shareholders cannot exceed the number of Equity Shares held by the Eligible Shareholders as on the Record Date.
- The Equity Shares landered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buy-back Regulations. Eligible Stateholders will receive a Latter of Offer (containing detailed instructions for conticination in the Buy-back 11.10

- 12.5 Procedure to be followed by Shareholders:
- 12.5 Procedure to be to isoved by shareholders: 12.5.1 All Shareholders holing the Equity Shares in the physical form shall note that in accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2016), effective form April 1, 2019, any transfer of Equity Shares shall not be processed unless such Equity Shares are held in the dematerialized form with a depository. Accordingly, the Company will not be able to accept Equity Shares Inder in physical form in the Buy-back. Therefore, the Equity Shareholders who are holding the Equity Shares In the physical form are advised to approach the concerned depository participant to have their Equity Shares dematerialized before landering the Buy-back. before tendering their equity shares in the Buy-back.
- In case any person who has submitted the Equity Shares held by them in the physical form for dematerialisation should ensure that the process of getting the Equity Shares dematerialised is completed before such eligible Shareholders tender their Equity Shares in the Buy-back, so that they can participate in 12.5.2
- 12.5.3 All Shareholders who desire to tender Equity Shares (held by them in demate ed form) in the Buy-baci would have to do so through their respective Shareholder Broker by Indicating to such Shareholder Broker, the details of the Equity Shares they intend to tender under the Buy-back.
- Each Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited or the National Securities Clearing Corporation (the 12.5.4 Clearing Corporation 7, by using the early pay in mechanism as prescribed by the Stock Exchanges of the Clearing Corporation prior to placing the order/bid by the Shareholder Broker.
- 12.5.5 The details of the Special Account shall be provided in the issue opening circular that will be issued by the Stock Exchanges or the Clearing Corporation.
- 12.5.6 For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to confirmation of the order by the custodian participant. The custodian participant shall either confirm or reject Construences or use order by use consideration participant shall either confirm or reject the orders not later than the dosing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the custodian participant again for confirmation.
- 12.5.7 The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange ManagementAct, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eigible Shareholders and/or the Shareholder Broker through which the Eigible Shareholders and the build.
- Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Silp ("TRS") generated by the exchange bidding system to the Elicible Shareholder. The TRS will contain the details of the state 12.5.8 the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of the c omitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered, etc.
- 12.5.9 Modification or cancellation of orders will be allowed only during the tendering period of the Buy-back.
- 12.5.10 The cumulative quantity of Equity Shares tendered under the Buyback shall be made available on the website of BSE at www.bseindia.com and NSE at www.nseindia.com throughout the trading session and will be updated at specific intervals during the tendering period. 13.
  - METHOD OF SETTLEMENT
- Upon finalization of the basis of acceptance as per the Buy-Back Regulations:
- 13.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary narket.
- 13.2 The Company will pay the consideration to the Company's Broker who will transfer the funds partaining to the The Company we pay the Characteristic to the Company's bricks we manage that the potential we potential the Clearing Corporation's bank accounts as per the prescribed schedule. For demat Equity Shares accepted under the Buy-back, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBU the concerned bank, due to any reason, such funds will be transferred to the concerned Shareholder Brokers' settlement bank account for onward transfer to such Eligible Shareholders holding Equity Shares in dematefailzed form.
- The Equity Shares bought back in the dematarialised form would be transforred directly to the escrow account of the Company (the "Demat Escrow Account") provided it is indicated by the Company Broker or It will be transferred by the Company Broker to the Domat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges. 13.3
- In case of cortain client types viz, Non-Resident Shareholders (where there may be specific RBI and other regulatory requirements partaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for nelessing the same to the respective Eighbe Shareholder account. For this purpose, the client type details would be collected from the Dopositories, whereas amount payable to the Eighbe Shareholder partaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the collected through the Charles comparison of the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the Charles Comparison for the table to the fund the fund the Charles Comparison for the table to the fund the f 13.4 applicable mechanism prescribed by the Stock Exchanges and the Clearing Corporation from time to time.
- Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and unblocked to noceive credit in case of return of Equity Shares, due to rejection or due to non/partial acceptance of shares under the Buyback. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Elicible Shareholder's DP account. If the securities transfer instruction is rejected in the deoxistory response cliques of manifold as a Dr account of the social set and the instruction is reported in the opposing system, due to any issue them such accounties will be transferred to the Sharaholder Broker's depository pool account for onward transfer to such Eligible Shareholder.
- 13.6 Each Shareholder Broker will issue contract note for the Equity Shares accepted under the Buy-back. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back
- 13.7 Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker for Shareholder shareholder shareholder in the Buy-back should consult that respective shareholder shore the payment to them of any cost, charges and expenses (including brokerape) that may be levide by the respective Shareholder Broker upon the Shareholders in respect of accepted Equity Shares. In the Buy-back. The Buy-back consideration received by the Shareholders, in respect of accepted Equity Shares, could be not Sauch costs, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept to responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Shareholders tendering their Equity Shares in the Buy-bac
- 13.8 The Equity Shares lying to the credit of the Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the Buy-Back Regulations.
- We confirm that there are no defaults subsisting in repayment of deposits, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks. 14
  - The Board has made full enquiry into the affairs and prospects of the Company and are of the opinion:
  - (i) that immediately following the date of the Board Approval, there will be no grounds on which the Company could be found to be unable to pay its debts;
  - (ii) as regards its prospects for the year immediately following that date that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Approval; and
  - (iii) that In forming the opinions as set out in paragraphs 10(1) and 10(ii) for the above purposes, the Board shall take into account the itabilities as if the Company were being wound up under the provisions of the Companies Act, 1956 or the Companies Act, 2013 or the Insolvency and Bankruptcy Code 2016 (including prospective and contingentilabilities).
  - COMPLIANCE OFFICER

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16.

17.

- Kamlesh Bhagia Company Secretary and Compliance Officer Adani House Near Mithakhali Six Roads

- Navrangpura Abmedabad 380 009
- Gujarat, India Tel.: +91 91 79 2656 5555

**LINKIntime** 

Tel: +91 22 4918 6300

Fax: +91 22 4918 6195

E-mail: kamlesh.bhagia@a

Shareholders may contact the Compliance Officer for any clarification or to address their r ring office hours, being 10:00 A.M. to 5:00 P.M. on all working days except Saturday, Sunday and pub

In case of any queries, the Shareholders may also contact the RTA during working hours, being 10:00 A.M. to

5:00 P.M. on all working days except Saturday. Sunday and public holidays at the following addre

REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbei, Maharashtra 400 083

assurance that:			

i. we have inquired into the state of affairs of the Company in relation to the annual audited standalone and solidated financial statements as at March 31, 2019;

it the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements as at March 31, 2019 in nce with Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the

iii. the Board of Directors of the Company, in their Meeting heid on June 4, 2019have formed the opinion as specified in Clause (x) of Schedule 1 to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date with regard to the proposed buyback are decla

- The annual standalone and consolidated financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated May 27, 2019. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Eventset are used to the second audit opinion (1997). 6 Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain masonable assurance about whether the financial state ament. Our audit was not planned and performed in connection with any transactions to of material misstate identify matters that may be of potential interest to third parties.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the Toplata on Note') and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Other requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have compiled with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other 8 Severe concerned in the removement Audits and Kowews or restorical Hinancial Information, and Othe Assurance and Rolated Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

Opinion

- jucted and our examination as above, we report that:
  - i. We have inquired into the state of affairs of the Company in relation to its annual audited standalone and we have inquired into the state of analise of the Company in relation to its annual audited standardine and consolidated financial statements as at and for the year ended March 31, 2019, which have been approved by the Board of Directors of the Company on May 27, 2019.

Shareholders will rockve a Latter of Offer (containing detailed instructions for participation in the Buy-back and the relevant time table) along with a Tender/ Offer Form indicating the entitlement of the equity shareholder for participating in the Buy-back to be sent in due course to the Eligible Shareholders.

PROCESS AND METHODOLOGY FOR THE BUY-BACK

12.

12.1

The Buy-back shall be available to all Shareholders holding Equity Shares in the dematartaitzed form as on the Record Date. The Buy-back shall be undertaken on a proportionate basis through the tander offer process prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall, subject the applicable laws, be facilitated by functing of Equity Shares by the Shareholders and settlement of the same through the slock exchange mechanism as specified in the SEBI Circulars. aterialized form as on the

The Company has appointed JM Financial Services Limited, as the registered broker to the Company (the "Company Broker") to facilitate the process of landering of Equity Shares through the stock exchange mechanism for the Buy-back as described in paragraph 12.4 below. The details of the Company Broker are as 12.2

IM Financial Services Limited 5" Floor, Cnergy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Tel: +91 22 6704 3000; +91 22 3024 3853 Fax: +91 22 4505 7222 Contact Person: Sanjay Bhatia Email: sanjay.bhatia@jmfl.com; Email: sanjay.bnauaggim.com; Website: www.jmfinancialservices.in SEBI Registration Number: INZ000195834 Corporate Identification Number: U67120MH1998LC115415

- The Company will request both Stock Exchanges to provide a separate acquisition window ("Acquisition Window) to facilitate placing of sell orders by Eligible Stareholders who wish to tander Equity Sharas in the Buyback. BSE: Limited has been appointed as the designated stock exchange to provide a separate acquisition window to facilitate placing of sell orders by Sharaholdors who wish to tander their Equity Sharas in the set of the second stock and the second stock exchange to provide a separate acquisition window to facilitate placing of sell orders by Sharaholdors who wish to tander their Equity Sharas in the second stock exchange and the second stock exchange to the second stock exchange to provide a separate acquisition window to facilitate placing of sell orders by Sharaholdors who wish to tander their Equity Sharas in the second stock exchange and the second stock exchange to provide a separate acquisition window to facilitate placing of sell orders by Sharaholdors who wish to tander their Equity Sharaboldors who wish to tand 12.3 the Buy-back.
- 12.4 At the beginning of the tendering period, the order for buying up to 3,92,00,000Equity S by the Company through the Company Broker. During the lendering period, the order for selling the Equity Shares will be placed by the Shareholders through their respective stock brokers (each, a "Shareholder Broker") during normal trading hours of the secondary market. In the tendening process, the Company Broke may also process the orders received from the Shamholdere

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Email: adaniports.buyback@linkintime.co.in site: www.linkintime.co.in SEBI Registration Number: INR000004058 Corporate Identity Number: U67190MH1999PTC118368

18. MANAGER TO THE BUY-BACK

## **A** JM FINANCIAL

**JM Financial Limited** 7th Floor, Cnergy Abbasahab Marathe Marg, Prabhadevi, Mumbai 400 025 Fax: +91 22 6630 3030 Fax: +91 22 6630 3330 Contact Person: Ms. Pr E-mail: adaniports.buyback@jmfl.com Website: www.imfl.com SEBI Registration Number: INM000010361 te Identity Number: L67120MH1986PLC038784

#### 19. DIRECTORS RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buy-Back Regulations, the Board accepts full and final responsibility for the information contained in this Public Announcement.

For and on behalf of the Board of Directors of Adam Ports and Special Econo

Gautam S. Adani Chairman and Managing Director Karan Adani Chief Executive Officer and Kamlesh Bhagia Company Secretary and Compliance Officer Whole - Time Director

Place: Ahmedabac

Date: June 6, 2019

ctors 12



> CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (THE "COMPANY") HELD ON TUESDAY, 4<sup>TH</sup> JUNE, 2019 AT 11:30 A.M. AT THE BOARD ROOM, ADANI CORPORATE HOUSE, SHANTIGRAM, S. G. HIGHWAY, KHODIYAR, AHMEDABAD-382421, GUJARAT, INDIA

> We hereby certify that the following resolution has duly been passed at the Meeting aforesaid, and the same has properly been recorded in the Minutes Book kept for the purpose.

"RESOLVED THAT pursuant to the provisions of Article 45 of the Articles of Association of the Company and the provisions of Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules") to the extent applicable, and in compliance with Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-back Regulations"), including any amendments, statutory modifications or re-enactments, for the time being in force and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by any regulatory, statutory or governmental authorities while granting such approvals, permissions and sanctions, which may be agreed by the board of directors of the Company (the "Board", which expression shall include any committee constituted by the Board to exercise its powers, including the powers conferred by this resolution), the Board hereby approves the buy-back by the Company of its fully paid-up equity shares of Rs. 2 each ("Equity Shares") for an amount not exceeding Rs. 1,960 crores (excluding any expenses incurred or to be incurred for the buyback, such as the filing fee payable to the Securities and Exchange Board of India ("SEBI"), advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.), which is approximately 9.94% of the fully paid-up Equity Share capital and free reserves of the Company in accordance Section 68(2) of the Companies Act, from the existing shareholders of the Company as on June 21, 2019 (the "Record Date") at a price of Rs. 500 per Equity Share (the "Buy-back Price") payable in cash for an aggregate amount of Rs. 1,960 crores (the "Buy-back Size"), which is approximately 9.94% of the fully paid-up Equity Share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2019 from the shareholders of the Company on a proportionate basis through the tender offer mechanism as prescribed under the Buy-back Regulations (the "Buy-back").

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**RESOLVED FURTHER THAT** the Company, to the extent legally permissible, shall implement the Buy-back using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting" notified by SEBI by way of its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015.

**RESOLVED FURTHER THAT** the Buy-back shall be made by the Company from its current surplus and/or cash balances and/or internal accruals of the Company and on such terms and conditions as the Board may decide from time to time in its absolute discretion and as it may deem fit.

**RESOLVED FURTHER THAT** all of the shareholders of the Company, as on the Record Date, including the promoters and persons in control of the Company, will be eligible to participate in the Buy-back, except any shareholders who may be specifically prohibited under the Buy-back Regulations or other applicable law.

**RESOLVED FURTHER THAT** 15% (fifteen per cent) of the Equity Shares that the Company proposes to buy-back or the number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for small shareholders in accordance with the Buy-back Regulations.

**RESOLVED FURTHER THAT** the Buy-back would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (the "Listing Regulations").

**RESOLVED FURTHER THAT** the Company shall not buy-back the locked-in Equity Shares or other specified securities and non-transferable shares or other specified securities till the pendency of the lock-in or till the Equity Shares or other specified securities become transferable.

**RESOLVED FURTHER THAT** the Buy-back from non-resident shareholders, overseas corporate bodies, foreign portfolio investors and shareholders of foreign nationality, if any, etc. shall be subject to such approvals if, and to the extent necessary or required including approvals from the Reserve Bank of India under the applicable provisions of the Foreign Exchange Management Act, 1999 and the rules, regulations framed there under, if any and that such approvals shall be required to be taken by such shareholders themselves.

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> **RESOLVED FURTHER THAT** in terms of Regulation 24(iii) of the Buy-back Regulations, Kamlesh Bhagia, Company Secretary be and is hereby appointed as the Compliance Officer for the Buy-back and Link Intime India Private Limited is appointed as the Investor Service Centre.

> **RESOLVED FURTHER THAT** the draft of the Declaration of Solvency prepared in the prescribed form, placed before the meeting be and is hereby approved and Mr. Gautam S. Adani, Managing Director and Mr. Rajesh S. Adani, Director or Dr. Malay Mahadevia or Mr. Karan Adani, Whole Time Directors of the Company be and are hereby authorized to sign the same, for and on behalf of the Board and file the same with SEBI, the Registrar of Companies, Gujarat at Dadra and Nagar Havelli and any other regulatory, governmental and statutory authorities, as required under applicable law.

> **RESOLVED FURTHER THAT** the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- (a). that immediately following the date on which this Board Meeting is convened, there will be no grounds on which the Company could be found unable to pay its debts;
- (b). that as regards the Company's prospects for the year immediately following the date of this Board Meeting that, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of this Board Meeting;
- (c). that in forming its opinion aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act, 1956 or the Companies Act, 2013 or the Insolvency and Bankruptcy Code 2016.

#### **RESOLVED FURTHER THAT** the Board hereby confirms that:

(a). All the Equity Shares for Buy-back are fully paid-up;

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- (b). That the Company, as per provisions of Section 68(8) of the Companies Act and Regulation 24(i)(f) of the Buy-back Regulations shall not issue any Equity Shares or other specified securities including by way of bonus for a period of one year after the expiry of the Buy-back period except by way of bonus shares or where the Equity Shares are issued to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- (c). the Company shall not buy-back locked-in Equity Shares or other specified securities and non-transferable Equity Shares till the pendency of the lock-in or till the Equity Shares or other specified securities become transferable;
- (d). That the Company shall not buy-back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement;
- (e). that the promoters or their associates shall not deal in the Equity Shares or other specified securities of the Company in the Stock Exchanges, or offmarket, including inter-se transfer among the Promoters from date of passing this Board resolution till the date of closing of the Buy-back;
- (f). that the Company shall not issue any Equity Shares or other specified securities including by way of bonus till the date of expiry of the Buy-back period for the Buy-back made under the Buy-back Regulations;
- (g). that the Company shall not withdraw the offer to Buy-back after the draft letter of offer in relation to the Buy-back is filed with SEBI;
- (h). That there are no defaults subsisting in the repayment of deposits, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks;
- (i). that the Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;
- (j). that funds borrowed from banks and financial institutions will not be used for the Buy-back;
- (k). there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act;

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- (I). that the aggregate amount of the Buy-back, being Rs. 1,960 crores does not exceed 10% of the total paid-up Equity Share capital and free reserves of the Company as per the latest audited balance sheet of the Company as on March 31, 2019;
- (m). that the maximum number of Equity Shares proposed to be purchased under the Buy-back, being 3,92,00,000 Equity Shares, does not exceed 10% of the total number of Equity Shares in the paid-up Equity Share capital as per the audited balance sheet as on March 31, 2019;
- (n). That the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid -up Equity Share capital and free reserves after the Buy-back on a standalone basis and on a consolidated basis.

**RESOLVED FURTHER THAT** no information or material likely to have a bearing on the decision of investors has been suppressed, withheld or incorporated in a manner that would amount to mis-statement or misrepresentation and in the event of it transpiring at any point of time that any information or material has been suppressed, withheld or amounts to a mis-statement or misrepresentation, the Board and the Company shall be liable for penalty in terms of the provisions of the Companies Act and the Buy-back Regulations.

**RESOLVED FURTHER THAT** the common seal of the Company, if necessary, may be affixed in terms of the Articles of Association of the Company to such documents as are required to be so affixed for the purposes of the Buy-back.

**RESOLVED FURTHER THAT** Mr. Gautam S. Adani or Mr. Rajesh S. Adani or Dr. Malay Mahadevia or Mr. Karan Adani, Directors of the Company or Mr. Deepak Maheshwari, Chief Financial Officer or Mr. Kamlesh Bhagia, Company Secretary and Compliance Officer or Mr. Azad Somani or Mr. Kunjal Mehta, Authorised Signatories of the Company be and are hereby severally authorized to make the necessary application to any statutory, regulatory or governmental authorities as may be required under applicable law and to sign, execute, seal and endorse all such papers, deeds, documents agreements and forms, which are necessary and incidental, and further to do all such acts and deeds, matters and things that may be required in connection with the Buy-back or for matters incidental thereto, filling all such documents, decelerations, undertakings with appropriate authorities and completing such other formalities as may be required for the Buyback, and to give effect to the abovementioned resolutions.

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> **RESOLVED FURTHER THAT** the Finance Committee of the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper, as it may consider to be in the best interests of the shareholders, including but not limited to:

- (a). entering into escrow arrangements as required in terms of the Buy-back Regulations;
- (b). opening, operation and closure of all necessary accounts including bank accounts, depository accounts (including escrow account) for the purpose of payment and authorizing persons to operate the said accounts;
- (c). the appointment and finalization of the bankers, solicitors, escrow agents, brokers, registrars, lawyers, depository participants, advertising agencies and other advisors, consultants, intermediaries and agencies, as may be required, for the implementation of the Buy-back;
- (d). filing of the public announcement, the Draft letter of offer, the Letter of Offer, the certificates for declaration of solvency with SEBI, the stock exchanges, the Registrar of Companies, Gujarat at Dadra and Nagar Havelli and other appropriate authorities, and all necessary certificates, returns, declarations, undertakings, confirmations and all other documents required to be filled in connection with the Buy-back with appropriate authorities;
- (e). to initiate all necessary actions for preparation and issue of all statutory advertisements;
- (f). making all applications to the appropriate authorities for their requisite approvals, dealing with stock exchanges (including their clearing corporations), where the Equity Shares are listed, and to sign, execute, and deliver such documents as may be necessary or desirable in connection with implementing the Buy-back using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015.
- (g). obtaining all necessary certificates and reports from statutory auditors and other third parties as required under applicable law;
- (h). extinguishment of dematerialized shares and physical destruction of share certificates in respect of the Equity Shares bought back by the Company

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and filing of certificates of extinguishment required to be filed in connection with the Buy-back on behalf of the Company;

- do all such acts, matters and things incidental and in connection with the Buy-back and sign, execute and deliver such documents as may be necessary or desirable and execution of documents under the Common Seal of the Company as may be required;
- (j). to settle all such questions, difficulties or doubts that may arise in relation to the implementation of the Buy-back.

**RESOLVED FURTHER THAT** the Finance Committee be and is hereby authorised to give such directions as may be necessary or desirable and to settle any questions or difficulties whatsoever that may arise in relation to the Buy-back.

**RESOLVED FUTHER THAT** Mr. Gautam S. Adani or Mr. Rajesh S. Adani or Dr. Malay Mahadevia or Mr. Karan Adani, Directors of the Company or Mr. Deepak Maheshwari, Chief Financial Officer or Mr. Kamlesh Bhagia, Company Secretary of the Company be and are hereby severally authorised to file necessary e-form with the Registrar of Companies, Gujarat at Ahmedabad and to do all such acts, deeds and things as may be necessary to give effect to the above resolution.

**RESOLVED FURTHER THAT** nothing contained herein shall confer any right on any shareholder to offer, or any obligation on the Company or the Board to buyback any Equity Shares, or impair any power of the Company or the Board to terminate any process in relation to such buy-back, if so permissible by law.

**RESOLVED FURTHER THAT** a certified true copy of this resolution, if necessary, be forwarded by the signature of any one of the authorized persons to all such concerned departments and authorities."

Certified True Copy For Adani Ports and Special Economic Zone Limited

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Kamlesh Bhagia Company Secretary and Compliance Officer

Date: 04.06.2019 Place: Ahmedabad Ahmedabad

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