



Ports and
Logistics

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May 23, 2019

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ADANIPOINTS

Sub: Media Release - APSEZ's First Voyage to South-East Asia

Dear Sir,

Please find attach herewith Media Release regarding “APSEZ signs an agreement to develop and operate a Container Terminal at Yangon Port, Myanmar”

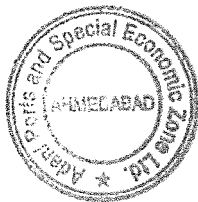
Kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary



Adani Ports and Special Economic Zone Ltd
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Media Release – APSEZ’s First Voyage to South-East Asia.

APSEZ signs an agreement to develop and operate a Container Terminal at Yangon Port, Myanmar.

Adani Port's maiden venture to set up Container Terminal in South-East Asia.

Signs fifty year BOT (Build Operate and Transfer) agreement to develop and operate Container Terminal at Yangon Port with a capacity of 0.80 Mn TEUs in two phases.

Construction to commence from June, 2019 and phase I will be completed by June, 2021. Total Project cost for both phases would be ~US\$ 275 Mn to 290 Mn.

The Investment is in line with APSEZ strategy to have a foot print in South-East Asia and expand the container terminal network.

The terminal will bring synergies to existing container terminal operations on the east and south coast of India and the transshipment hub being constructed at Vizhinjam.

Ahmedabad, May, 23th, 2019: Adani Ports and Special Economic Zone Limited (“APSEZ”), India’s largest port developer, operator and the logistics arm of Adani Group, today signed an agreement to develop and operate a container terminal at Yangon Port in Myanmar.

Strategic Significance: -

The proposed container terminal at Myanmar is part of APSEZ strategy to expand its container terminal network in South-East Asia. This will also act as a network point to feed into our upcoming transshipment hub at Vizhinjam. Furthermore, the proposed container terminal will be integrated with our Ports/Terminals along the east and south coast of India, unlocking synergies by offering multiple entry/exit points for the shipping lines which wish to call on this region.

Adani Ports and Special Economic Zone Ltd.

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Location of the Project: -

The project site is located at city cluster & inner harbour of Yangon Port. The site is ideally placed to serve the traffic from industries surrounding the city with adequate storage and good evacuation channel for the port.

Salient features of the BOT/ Lease agreement and project are as under: -

The BOT/ Lease agreement is signed for 50 years and extendable twice for ten years each. The terminal will have a capacity to handle 0.80 Mn TEUs of containers. The construction of phase I is expected to be completed by June, 2021. The estimated cost for implementing phase I of 0.5 Mn TEUs is between US \$ 220-230 Mn and phase II expansion to 0.8 Mn TEUs is expected to cost between US \$55-60 Mn. The terminal will have a quay length of 635 meters with capability to handle three vessels at a time.

APSEZ would introduce its operating and technological expertise to Myanmar by using modern equipment to ensure efficient handling of containers, thereby reducing the average turnaround time of the vessels.

All requisite clearances/permissions for setting up of the terminal at Yangon, Myanmar have been received in the form of Myanmar Investment Commission (MIC) permit.

About Myanmar: -

The country has been attracting keen interest of investors on the back of strong domestic demand for various goods and services. US\$ 78 billion of Foreign Direct Investments has been approved by Myanmar Government, a significant portion of it being from Singapore and other South Asian countries.

GDP growth during the last three years was in the range of 6.2% to 6.8% and similar growth is expected in the coming years. The GDP in CY18 was US\$ 69 billion and EXIM trade in CY17 was of US\$ 33 billion. The country has a vast coastline of 1930 kilometers and has nine ports. The country is witnessing double digit container volume growth thus necessitating capacity addition in the immediate future.

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Mr. Karan Adani, Chief Executive Officer and Whole Time Director of APSEZ said, "We are delighted on signing the agreement to operate our first container terminal outside India. We are proud to be the first Indian company to set up a container terminal outside India. With a good balance of EXIM trade and a ten percent growth prospect, the project is an ideal investment for us. The terminal will generate meaningful employment for over 1100 local people.

This investment is a part of APSEZ strategy to develop a network of container terminals across South-East Asia which will also enable APSEZ to leverage and draw synergies with other APSEZ Ports on the east and south coast of India.

The Yangon Terminal will be a state of the art terminal with best in class equipment, deployed to get high efficiency and low cost based on our best operating practices and that we transfer from India to Myanmar."

About Adani Ports and Special Economic Zone

Adani Ports and Special Economic Zone (APSEZ), a part of globally-diversified Adani Group, is the largest port developer and operator in India. In less than two decades, the company has built a formidable presence in port infrastructure and logistics services. APSEZ's 10 strategically located ports and terminals — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai — represent 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing a transshipment port at Vizhinjam, Kerala.

For more information please visit Website - www.adaniports.com

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For further information on this release, please contact

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