Presentation

To

Board of Directors

Mundra Port and Special Economic Zone Ltd.

61st Board Meeting

09th May, 2011

ADANI

MPSEZ - RECENT HIGHLIGHTS

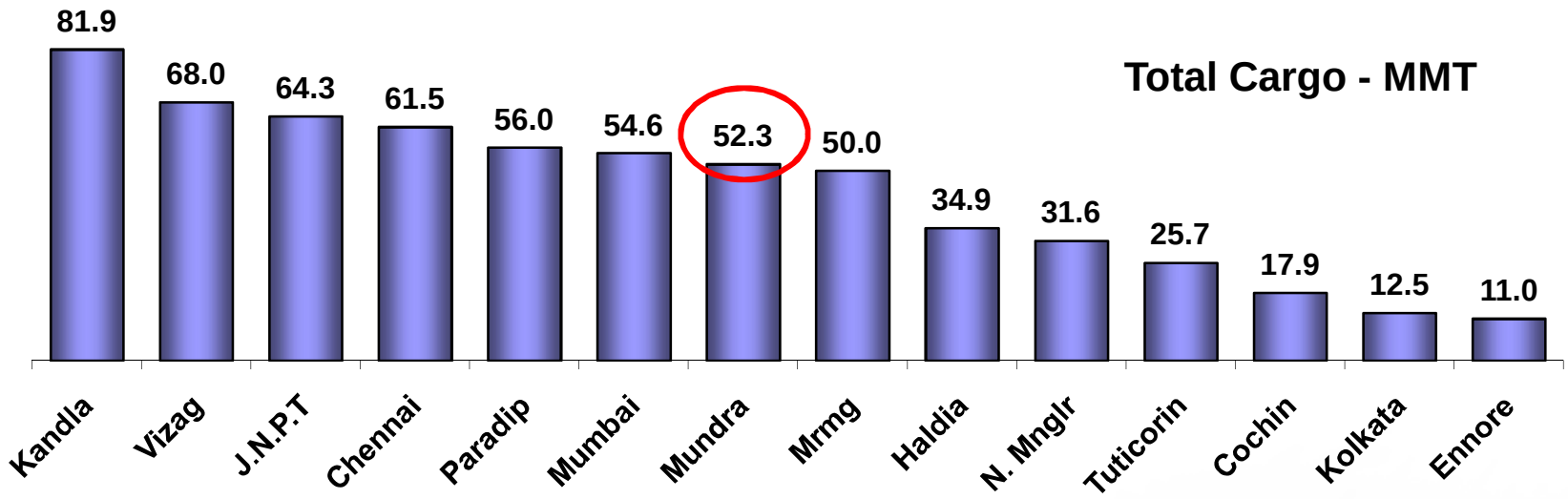
- MUNDRA PORT WINS BID FOR AUSTRALIA COAL TERMINAL FOR AUD $1.8 BILLION, (USD $2 BILLION). THE TERMINAL IS FULLY MECHANIZED AND HAS 50 MMTPA COAL HANDLING CAPACITY AND SCOPE OF ADDITION UPTO 80 MMTPA
- CARGO VOLUME AT MUNDRA 51.68 MMT UP BY 28% (YOY) (CONSOLIDATED VOLUME 52.26 MMT)
- OPERATION COMMENCED AT WORLD'S LARGEST FULLY MECHANIZED COAL RECEIVING TERMINAL – CAPACITY 60 MMTPA
- NUMBER OF RAILWAY RAKES HANDLED 8,121 IN 2010-11 - UP BY 65%
- CROSSED ONE MILLION TEU'S MARK SINCE THE COMMENCEMENT OF OPERATIONS AT AMCT
- ADANI CONTAINER THROUGHPUT WAS 5,38,596 TEUS REGISTERING A GROWTH OF 82% OVER THE PREVIOUS FINANCIAL YEAR.
- MARKET SHARE IMPROVED TO 8.40% FROM 6.7% (YOY)
- MARKET SHARE IN CONTAINER BUSINESS IMPROVED TO 14.01% FROM 11.83%

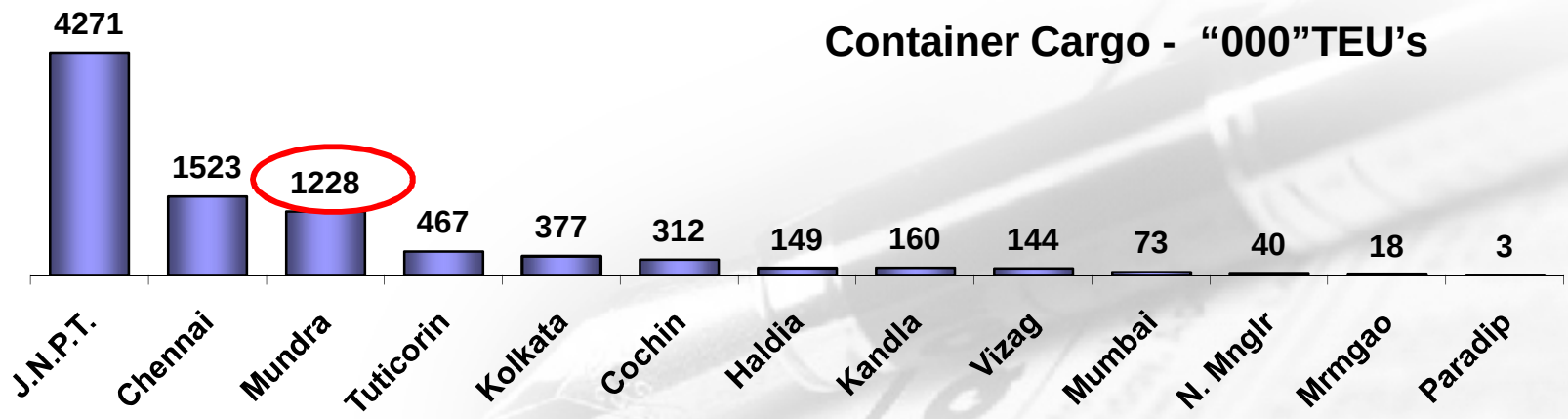
Cargo at Indian Ports: April- 10 to March-11

Ports	Total Cargo (mmt)			Total Container Cargo (000' TEUs)		
	April-Mar FY11	April-Mar FY10	YoY	April-Mar FY11	April-Mar FY10	YoY
Kolkata	12.54	13.05	-3.87%	377.00	378.00	-0.26%
Haldia	34.89	33.38	4.54%	149.00	124.00	20.16%
Paradip	56.03	57.01	-1.72%	3.00	4.00	-25.00%
Visakhapatnam	68.04	65.50	3.88%	144.00	97.00	48.45%
Ennore	11.01	10.70	2.86%	-	-	
Chennai	61.46	61.06	0.66%	1523.49	1216.00	25.29%
Tuticorin	25.73	23.79	8.16%	467.00	440.00	6.14%
Cochin	17.87	17.43	2.55%	312.00	290.00	7.59%
New Mangalore	31.55	35.53	-11.20%	40.00	32.00	25.00%
Mormugao	50.02	48.85	2.41%	17.54	13.00	34.91%
Mumbai	54.59	54.54	0.08%	73.00	58.00	25.86%
J.N.P.T.	64.30	60.76	5.82%	4271.00	4092.00	4.37%
Kandla	81.88	79.50	2.99%	159.68	147.00	8.62%
Major Ports	**569.91**	**561.09**	**1.57%**	**7536.70**	**6891.00**	**9.37%**
Mundra Port (Consol.)	52.26	40.29	29.71%	1228.08	924.2	**32.88%**
All Ports	**622.17**	**601.38**	3.46%	**8764.78**	**7815.2**	12.15%
MPSEZ Market Share	8.40%	6.70%		14.01%	11.83%	

Source: Indian Port Association

Cargo at Indian Ports: April 10 to March 11: Mundra # 7th





Source: Indian Port Association

Operations Highlights - *FY 2010-11 V/s FY 2009-10 (YoY)*

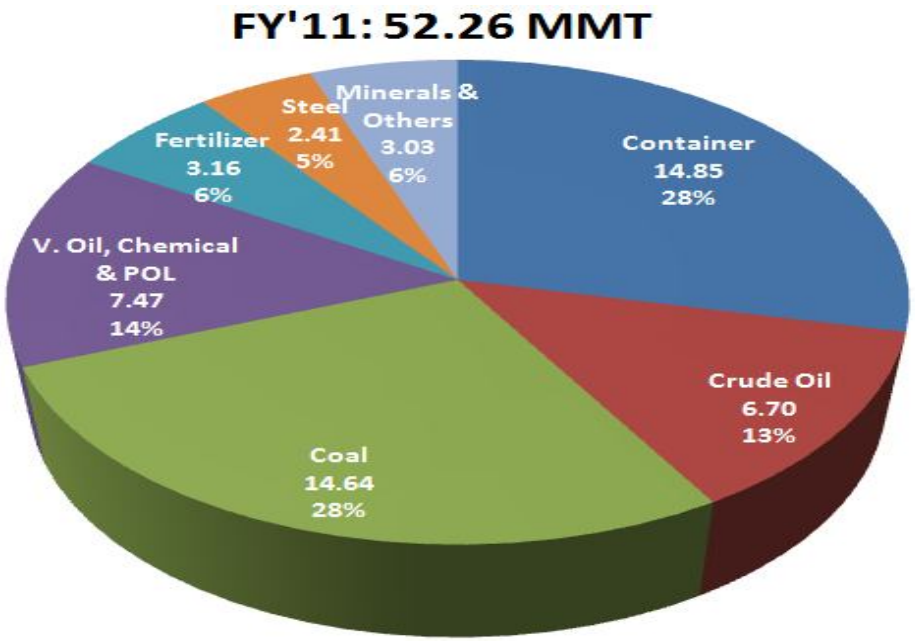
Particulars	2010 - 11	2009 - 10	PoP
	Apr 10 - Mar 11	Apr 09 - Mar 10	%
Vessels Called at Port	2,517	2,339	8%
GRT (mmt)	74.45	59.35	25%
Cargo Handled (mmt)	51.68	40.29	28%
Dry Cargo (mmt)	22.66	14.65	55%
(% of total cargo)	44%	36%	
Liquid Cargo (Incl HPCL) (mmt)	7.47	6.95	7%
(% of total cargo)	14%	17%	
Bulk (mmt)	30.13	21.60	39%
(% of total cargo)	58%	54%	
Crude (mmt)	6.70	7.47	-10%
(% of total cargo)	13%	19%	
Containers (mmt)	14.85	11.22	32%
(% of total cargo)	29%	28%	
Railway Rakes (nos)	8,121	4,933	65%
Cargo Moved by Rails (mmt)	17.12	11.03	55%
(% of Dry & Container)	46%	43%	

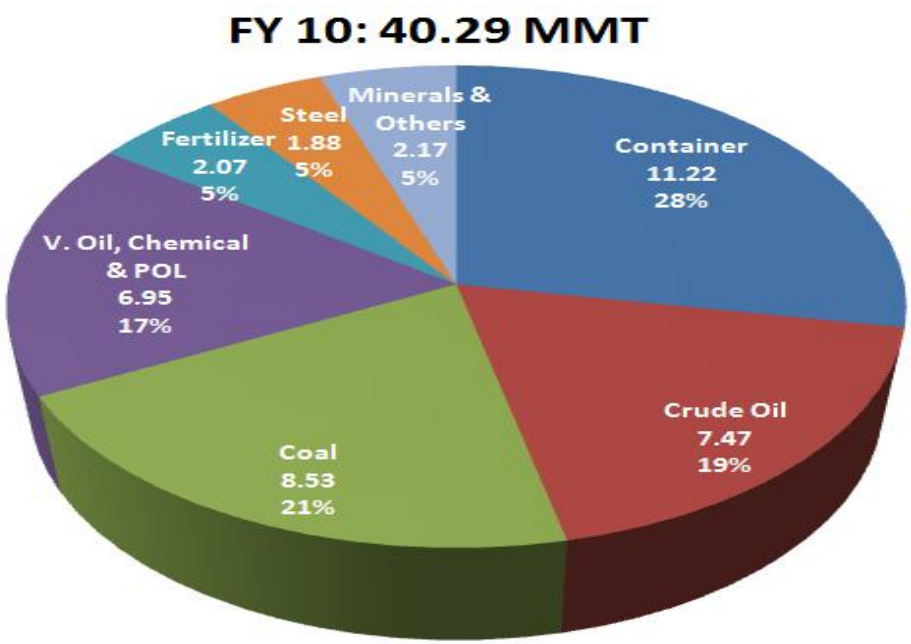
MPSEZ Consolidated Cargo – FY 2010-11 V/s FY 2009-10

(MMT)

Particulars	2010-11 Apr 10 - Mar 11	2009-10 Apr 09 - Mar 10	PoP %
A) Bulk Cargo			
1) Dry Cargo			
Coal / Coke	14.64	8.53	
FRM Fertilizer	3.16	2.07	
Minerals	0.66	0.42	
Iron & Steel	2.41	1.88	59%
Food Grains	0.16	0.46	
DOC	0.64	0.20	
Others	1.57	1.09	
Total Dry Cargo	**23.24**	**14.65**	
2) Liquid Cargo			
Edible Oil	0.46	0.53	
POL (Incl Bunkering)	1.50	1.27	7%
Chemicals	0.32	0.37	
HPCL	5.19	4.78	
Total Liquid Cargo	**7.47**	**6.95**	
3) Crude: IOC SPM	6.70	7.47	**-10%**
Bulk Cargo	**37.41**	**29.07**	**29%**
B) Container / Cars			
CT1 (TEU's) 000 TEUs	689.48	628.63	10%
CT1 (mmt)	8.27	7.55	
CT2 (TEU's) 000 TEUs	538.60	295.57	82%
CT2 (mmt)	6.46	3.55	
Ro Ro (Cars)	105382	125157	
Ro Ro (Cars) (mmt)	0.12	0.12	
TOTAL Containers	**14.85**	**11.22**	**32%**
Grand Total	**52.26**	**40.29**	**30%**

Cargo Handled - Consolidated





MPSEZL – Financial Performance

(Rs. Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)
1	a. Net Sales / Income from Operations	179,282	127,394	193,717	138,213
	b. Other Operating Income	9,225	11,857	6,294	11,339
	Total Income	**188,507**	**139,252**	**200,011**	**149,552**
2	**Expenditure**				
	a. Operating Expenses	41,897	28,714	53,211	37,885
	b. Employees Cost	6,662	5,408	7,976	5,951
	c. Depreciation / Amortisation	20,786	16,814	23,876	18,680
	d. Administrative and Other Expenses	8,950	9,015	8,884	9,090
	Total Expenditure	**78,294**	**59,952**	**93,946**	**71,606**
3	**Profit from Operations before Other Income, Finance Cost and Tax(1-2)**	**110,213**	**79,300**	**106,065**	**77,946**
4	Other Income	4,976	3,378	3,089	4,458
5	Prior Period Items	-	(2,216)	-	(2,196)
6	**Profit before Finance Cost (Net), Exceptional Items and Tax(3+4+5)**	**115,189**	**80,463**	**109,154**	**80,208**
7	Exceptional Items	-	-	-	-
8	**Profit before Finance Cost (Net) and Tax(6+7)**	**115,189**	**80,463**	**109,154**	**80,208**
9	Finance Cost (net)	7,501	4,417	8,796	6,845
10	**Profit before Tax (8-9)**	**107,688**	**76,045**	**100,358**	**73,363**
11	Tax Expense	9,072	5,948	8,741	6,005
12	**Profit after Tax for the Year (10-11)**	**98,616**	**70,098**	**91,617**	**67,357**
13	Share of minority shareholders (net)	-	-	197	80
14	Profit / (Loss) attributable to sale of stake in associates	-	-	-	163
15	**Net Profit for the Year (12+13+14)**	**98,616**	**70,098**	**91,815**	**67,600**

MPSEZ - Balance Sheet - Standalone

(Rs. Lacs)

Particular	As at 31st Mar 2011	As at 31st Mar 2010
Shareholders' Funds		
Share Capital	40,349	40,349
Reserves and Surplus	389,058	308,476
	429,407	348,824
Loan Funds		
Secured Loans	268,474	265,362
Unsecured Loan	2,509	56,418
	270,984	321,781
Amount Received/Receivable under Long Term Lease/ Infrastructure Usage Agreements	59,318	62,251
Deferred Tax Liabilities	34,958	28,121
SOURCES OF FUNDS	**794,667**	**760,977**
Fixed Assets		
Gross Block	630,662	496,162
Less : Accumulated Depreciation/Amortisation	100,098	75,169
Net Block	530,564	420,993
Capital Work- in- Progress including Capital Advances	132,573	139,461
	663,137	560,454
Investments	71,504	72,103
Current Assets, Loans and Advances		
Inventories	4,123	3,139
Sundry Debtors	26,878	15,799
Cash and Bank Balances	13,866	85,868
Other Current Assets	11,497	6,218
Loans and Advances	59,914	60,336
	116,278	171,360
Less : Current Liabilities and Provisions		
Current Liabilities	44,840	35,573
Provisions	11,411	7,368
	56,251	42,941
Net Current Assets	60,026	128,419
APPLICATIONS OF FUNDS	**794,667**	**760,977**

Thank You