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**Presentation**  
**to**  
**Board of Directors**  
**Mundra Port and Special Economic Zone Ltd.**



**50th Board Meeting**

**Date : 20<sup>th</sup> May, 2009**

## Operations Highlights: FY2008-09

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- **Vessels Called** : 2171 vessels called at port (1624)\*
- **Cargo Handled:** 35.72 Million tons (28.80 mmt)\*; (YOY Growth 24%)
- **Cargo Composition:**
  - **Bulk (Dry & Liq.):** 54% (46%)\*,
  - **Containers:**27% (30%)\*,
  - **Crude Oil:** 19% (24%)\*
- **Railway Rakes:** 4539 (3176)\* rakes handled
  - **Cargo by Rail:** 9.86 Mn. T (6.77 Mn. T)\*Cargo handled.

Note: \*: Figures in brackets for the year 07-08

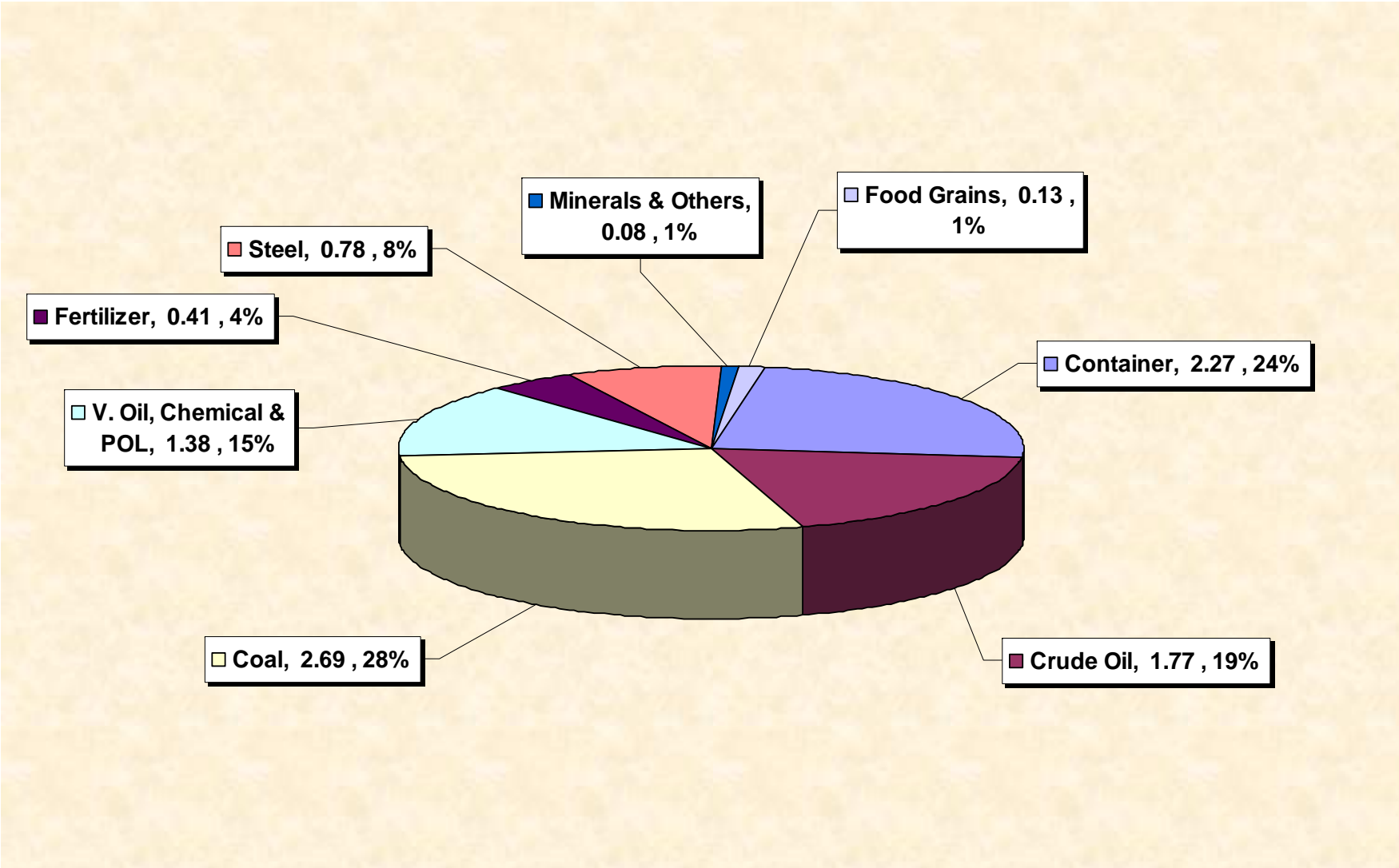
## Operations Highlights : Q4'09 Vs Q4'08

Particulars	2008 - 09	2007 - 08	YoY
	Jan 09 - Mar 09	Jan 08 - Mar 08	%
Vessels Called at Port	604	455	33%
Cargo Handled (mmt)	9.51	8.48	12%
Bulk (mmt)	5.47	4.36	25%
(% of total cargo)	58%	51%	
Crude (mmt)	1.77	1.64	8%
(% of total cargo)	19%	19%	
Containers (mmt)	2.27	2.48	-8%
(% of total cargo)	24%	29%	
Railway Rakes (nos)	1215	1032	18%
Cargo Moved by Rails (mmt)	2.88	2.46	17%
(% of Dry & Container)	45%	41%	

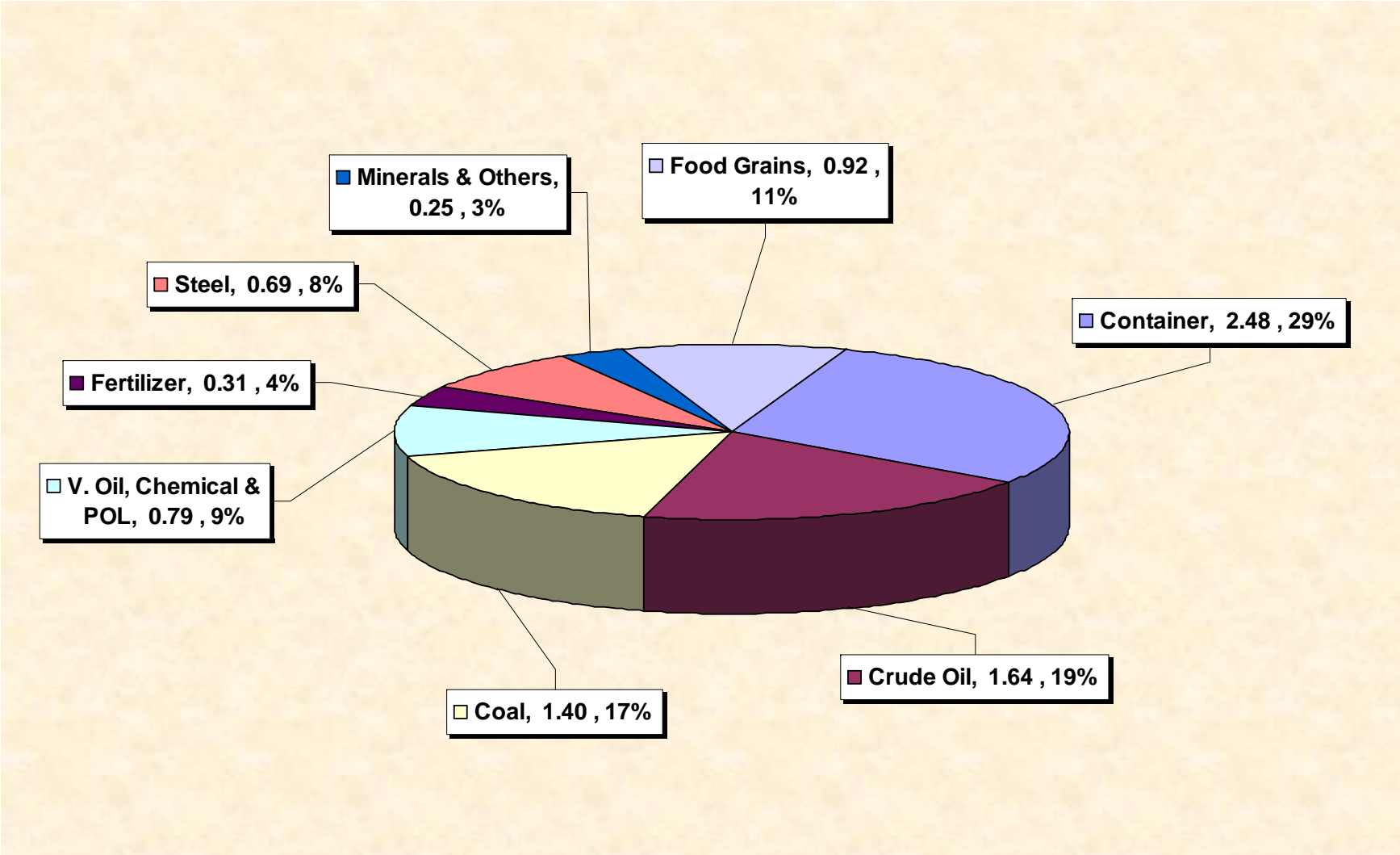
## Operations Highlights : FY 08-09

Particulars	2008 - 09	2007 - 08	YoY
	April 08 - Mar 09	April 07 - Mar 08	%
Vessels Called at Port	2171	1624	34%
Cargo Handled (mmt)	35.72	28.8	24%
Bulk (mmt)	19.25	13.33	44%
(% of total cargo)	54%	46%	
Crude (mmt)	6.79	6.97	-3%
(% of total cargo)	19%	24%	
Containers (mmt)	9.68	8.50	14%
(% of total cargo)	27%	30%	
Railway Rakes (nos)	4539	3176	43%
Cargo Moved by Rails (mmt)	9.86	6.77	47%
(% of Dry & Container)	41%	34%	

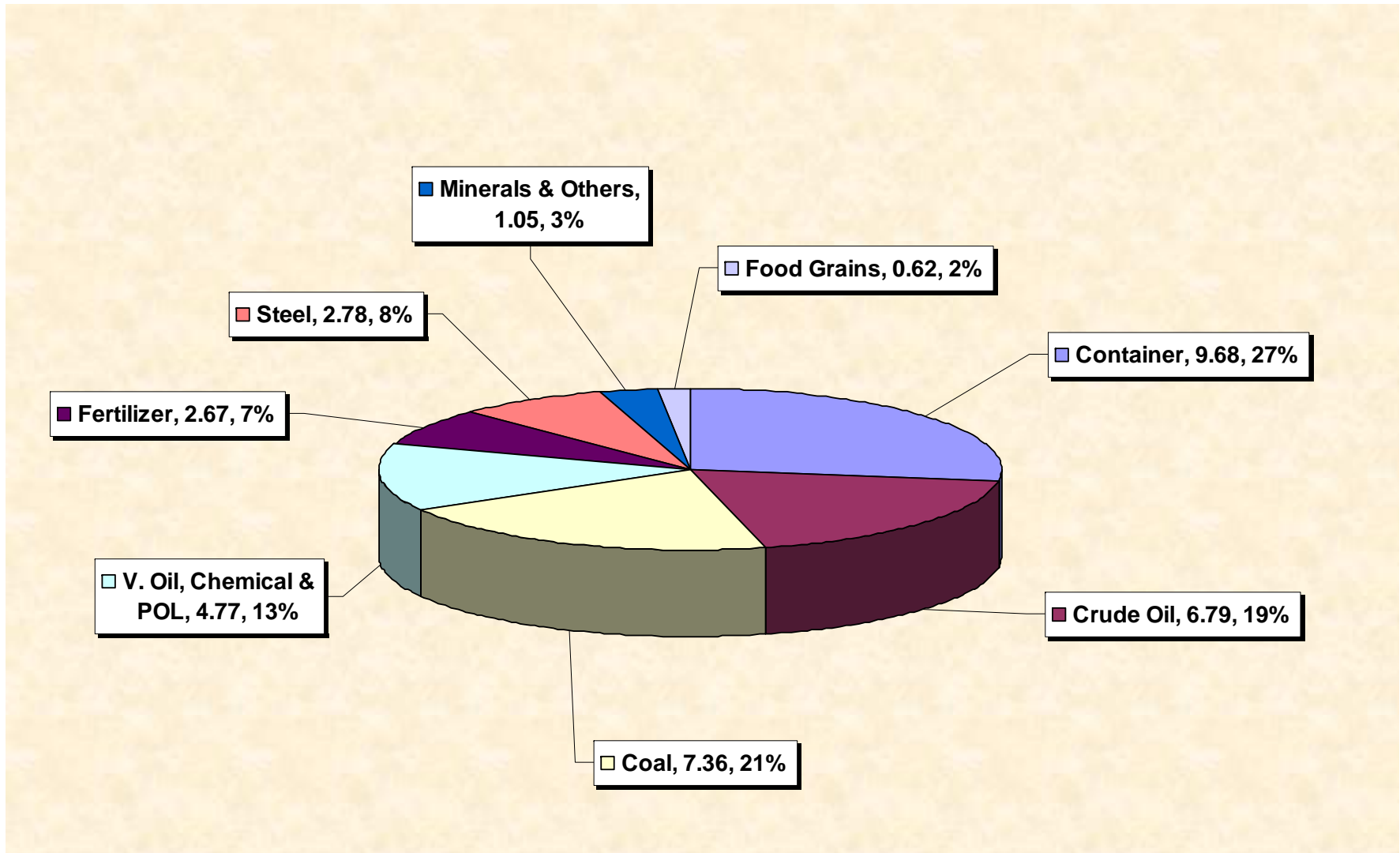
# Cargo Handled Q4 - (Jan'09 to Mar'09) 9.51 MMT



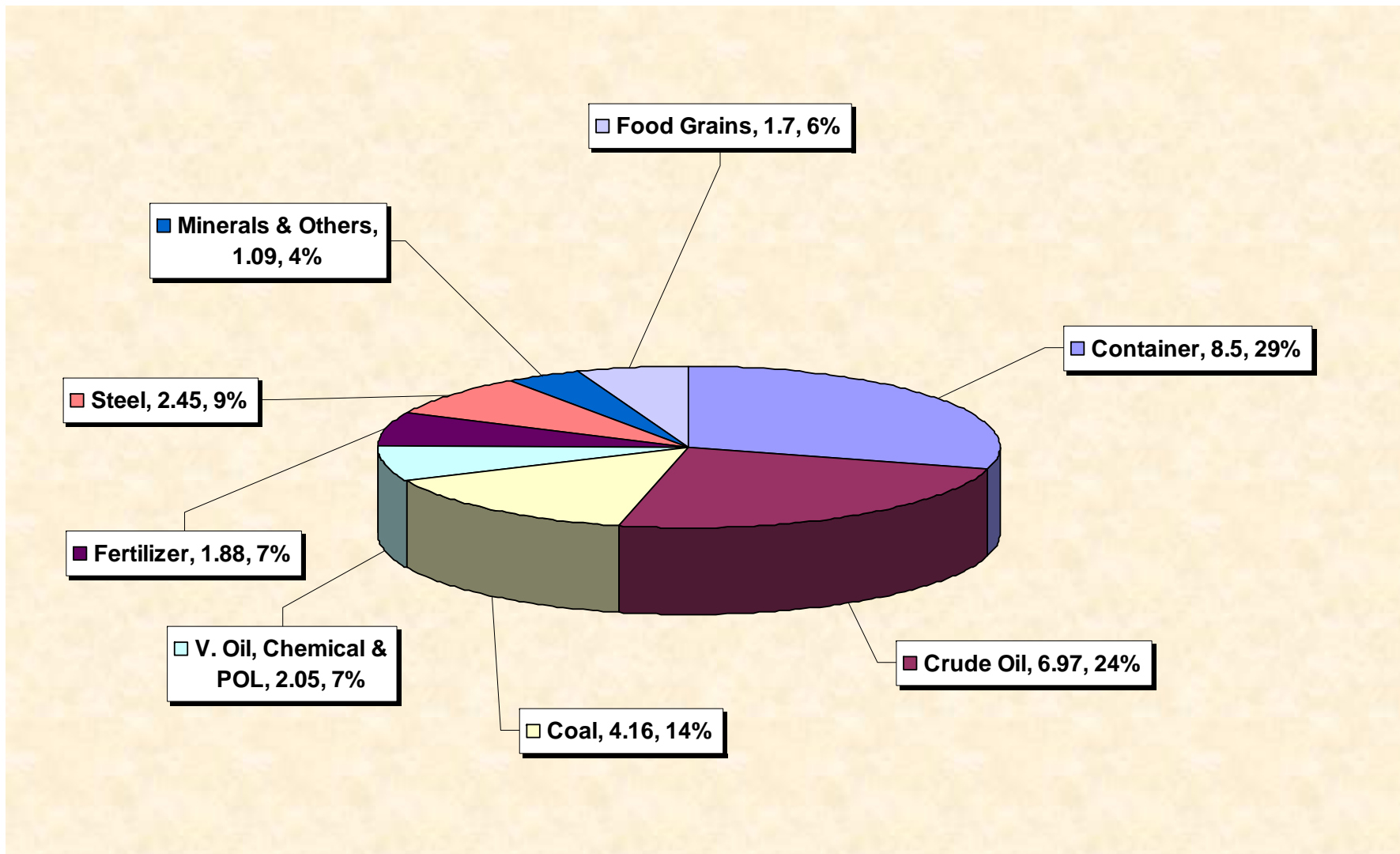
# Cargo Handled Q4 - (Jan'08 to Mar'08) 8.48 MMT



## Total Cargo Handled - (Apr'08 to Mar'09) 35.72 MMT



## Total Cargo Handled - (Apr'07 to Mar'08) 28.80 MMT





## Operational Achievements : April'08 - March'09

Particular	Unit	Achievements		Previous Best	
		Qty.	Month	Qty.	Month
Container Rakes Handled (MICT + CT2)	Nos.	201	Sept'08	183	Aug'08
Cargo Handled by Railway Dept	MMT	1.77	Mar'09	1.12	Dec'08
Coal Rakes Loaded in 24 Hours	Nos.	15	Mar'09	8	Feb'08
Total Rakes Handled	Nos.	470	Mar'09	459	Dec'08
Coal Handled	MMT	1.43	Mar'09	0.82	Aug'08
Vessels Handled	Nos.	215	Mar'09	196	Dec'08

# MPSEZL : Financial Performance

(Rs. Lacs)

## AUDITED FINANCIAL RESULTS FOR THE YEAR 1ST APRIL 2008 TO 31ST MARCH 2009

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended 31.03.2009	Quarter Ended 31.03.2008	Accounting Year Ended 31.03.09	Accounting Year Ended 31.03.08	Accounting Year Ended 31.03.09	Accounting Year Ended 31.03.08
		(unaudited)	(unaudited)	(audited)	(audited)	(audited)	(audited)
1	a. Net Sales / Income from Operations	28,000.57	32,805.49	109,520.94	81,596.39	118,804.77	81,478.02
	b. Other Operating Income	449.93	59.43	3,991.31	224.28	688.12	224.28
	<b>Total Income</b>	<b>28,450.50</b>	<b>32,864.92</b>	<b>113,512.25</b>	<b>81,820.67</b>	<b>119,492.89</b>	<b>81,702.30</b>
2	<b>Expenditure</b>						
	a. Operating Expenses	6,444.42	5,887.23	26,141.37	18,358.46	31,945.86	18,358.50
	b. Employees Cost	1,045.56	870.84	3,670.35	2,660.94	4,037.74	2,661.00
	c. Depreciation / Amortisation	3,913.79	2,914.73	13,723.50	10,063.84	14,679.14	10,228.70
	d. Administrative and Other Expenses	4,401.11	2,617.41	9,711.32	7,390.10	10,108.90	7,239.90
	<b>Total Expenditure</b>	<b>15,804.88</b>	<b>12,290.21</b>	<b>53,246.54</b>	<b>38,473.34</b>	<b>60,771.64</b>	<b>38,488.10</b>
3	<b>Profit from Operations before Other Income, Interest, exceptional Items and tax(1-2)</b>	<b>12,645.62</b>	<b>20,574.71</b>	<b>60,265.71</b>	<b>43,347.33</b>	<b>58,721.25</b>	<b>43,214.20</b>
4	<b>Other Income</b>	1,689.71	2,090.90	4,432.41	2,790.35	4,459.54	2,790.35
5	<b>Profit before Interest, exceptional items and tax(3+4)</b>	<b>14,335.33</b>	<b>22,665.61</b>	<b>64,698.12</b>	<b>46,137.68</b>	<b>63,180.79</b>	<b>46,004.55</b>
6	Interest (net)	(1,135.00)	3,194.71	13,295.02	10,621.89	14,594.61	10,787.90
7	<b>Profit after interest but before tax (5-6)</b>	<b>15,470.33</b>	<b>19,470.90</b>	<b>51,403.10</b>	<b>35,515.79</b>	<b>48,586.18</b>	<b>35,216.65</b>
8	Tax Expense	351.22	10,360.55	5,294.58	14,944.37	5,333.74	14,944.60
9	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>15,119.11</b>	<b>9,110.35</b>	<b>46,108.52</b>	<b>20,571.42</b>	<b>43,252.44</b>	<b>20,272.05</b>
10	Extraordinary Items (net of tax expense Rs.396.37 lacs)	-	-	-	769.76	-	769.76
11	<b>Net Profit for the period (9+10)</b>	<b>15,119.11</b>	<b>9,110.35</b>	<b>46,108.52</b>	<b>21,341.18</b>	<b>43,252.44</b>	<b>21,041.81</b>

## MPSEZL – IPO Proceeds Utilisation as on 31/03/09

Particulars	Amount in Lacs	
	Projected	Actual as on 31.03.09
Proceeds received from IPO		177100
<b>Utilization of Funds</b>	<b>Projected</b>	<b>Actual as on 31.03.09</b>
Initial Public Issue Expenses	5,000	4,155
Investment in Adani Logistics Ltd.	4,800	2,468
Investment in Adani Petronet ( Dahej) Port Pvt. Ltd.	20,946	4,147
Investment in Inland Conware Pvt. Ltd.	10,878	4,508
Coal Terminal Project	45,000	31,770
SEZ Project	50,000	19,129
General Corporate Purpose	40,476	32,319
<b>Total</b>	<b>177,100</b>	<b>98,496</b>
<b>Actual funds unutilized as on March 31, 2009</b>		<b>78,604</b>

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**Thank You**