



Presentation
to
Board of Directors
Mundra Port and Special Economic Zone Ltd.

48th Board Meeting

25th October, 2008

Operational Highlights : Q 2 '08-09 vs Q 2 '07-08

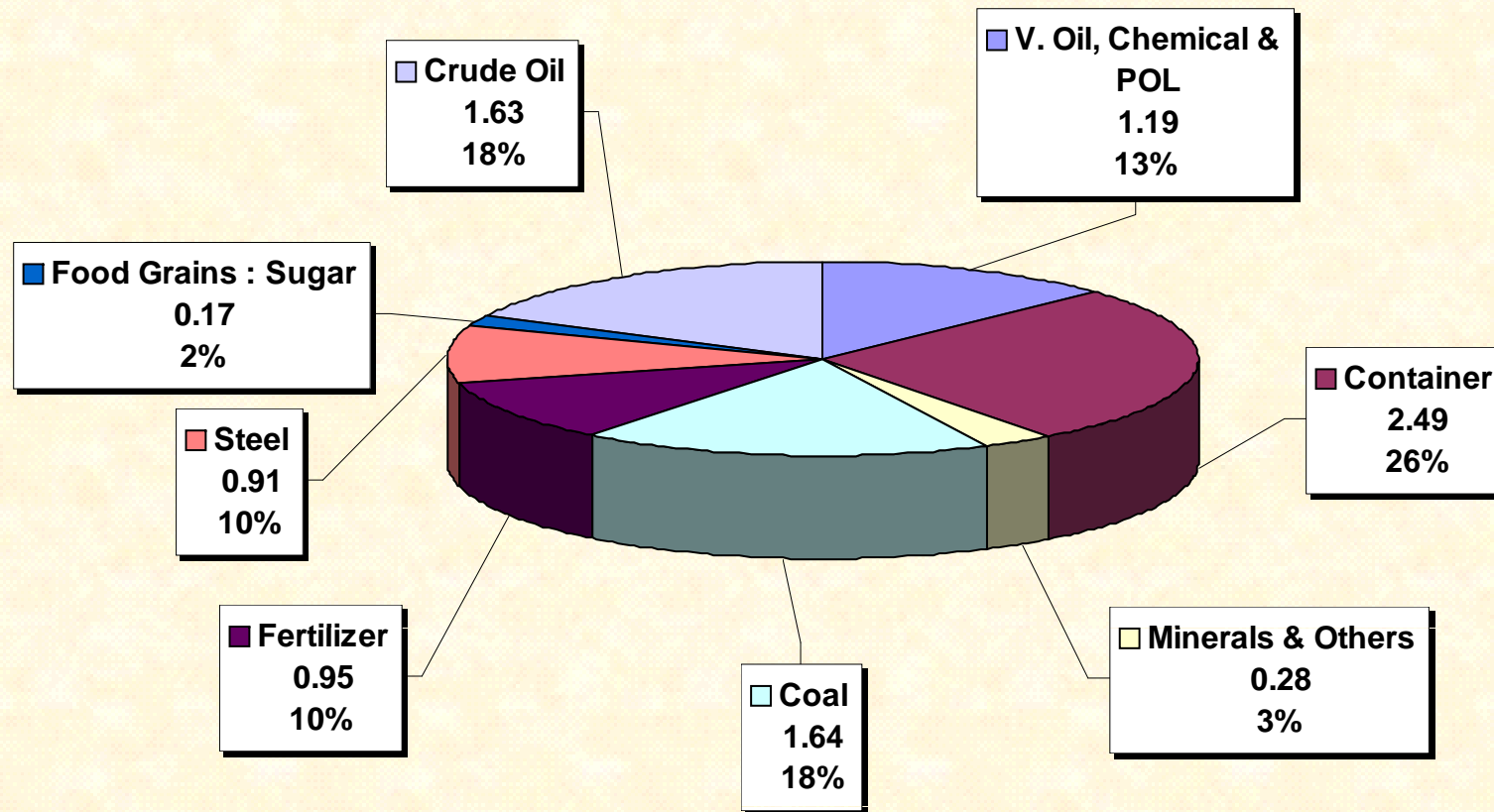
Particulars	2008 - 09	2007- 08	YoY
	July 08 - Sept 08	July 07 - Sept 07	%
Vessels Called at Port	530	379	40%
Cargo Handled (mmt)	9.25	6.60	40%
Bulk (mmt)	5.13	2.83	81%
(% of total cargo)	55%	43%	
Crude (mmt)	1.63	1.76	-7%
(% of total cargo)	18%	27%	
Containers (mmt)	2.49	2.01	24%
('000 TEU's)	(208)	(167)	
(% of total cargo)	27%	31%	
Railway Rakes (nos)	1,174	701	67%
Cargo Moved by Rails (mmt)	2.25	1.42	58%
(% of Dry & Container)	35%	33%	

Operational Highlights : H 1 '08 vs H 1 '07

	2008 - 09	2007 - 08	YoY	FY
Particulars	April 08 - Sept 08	April 07 - Sept 07	%	2007 - 08
Vessels Called at Port	996	741	34%	1,624
Cargo Handled (mmt)	17.23	12.31	40%	28.8
Bulk (mmt)	8.51	4.66	83%	13.33
(% of total cargo)	49%	38%		46%
Crude (mmt)	3.62	3.67	-1%	6.97
(% of total cargo)	21%	30%		24%
Containers (mmt)	5.09	3.83	33%	8.50
('000 TEU's)	(424)	(318)		(709)
(% of total cargo)	30%	31%		30%
Railway Rakes (nos)	2022	1187	70%	3,176
Cargo Moved by Rails (mmt)	3.89	2.43	60%	6.7
(% of Dry & Container)	34%	31%		35%

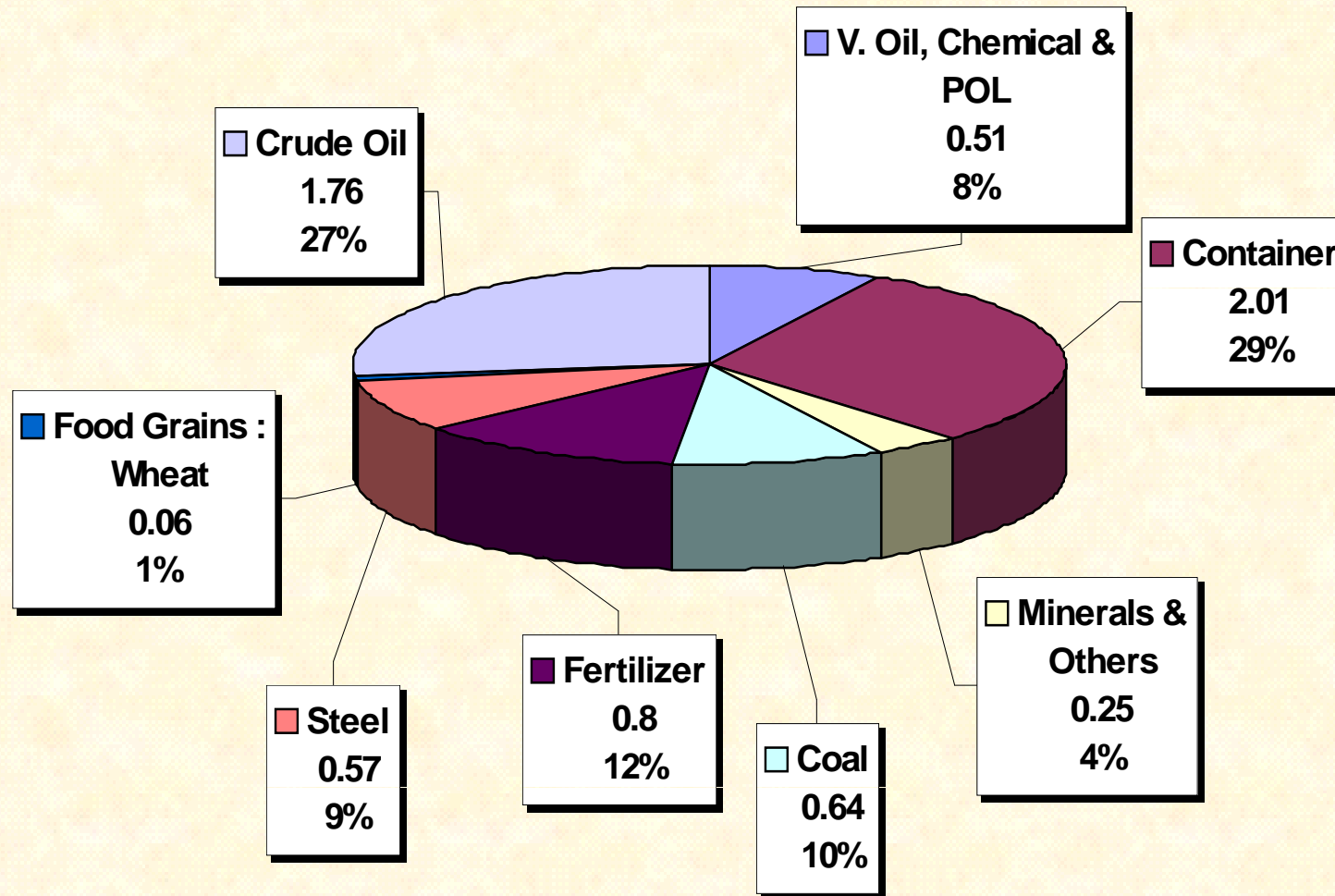
Cargo Handled : Q 2 2008 - 09

Total Cargo Handled (July'08 - Sep'08) 9.25 mmt



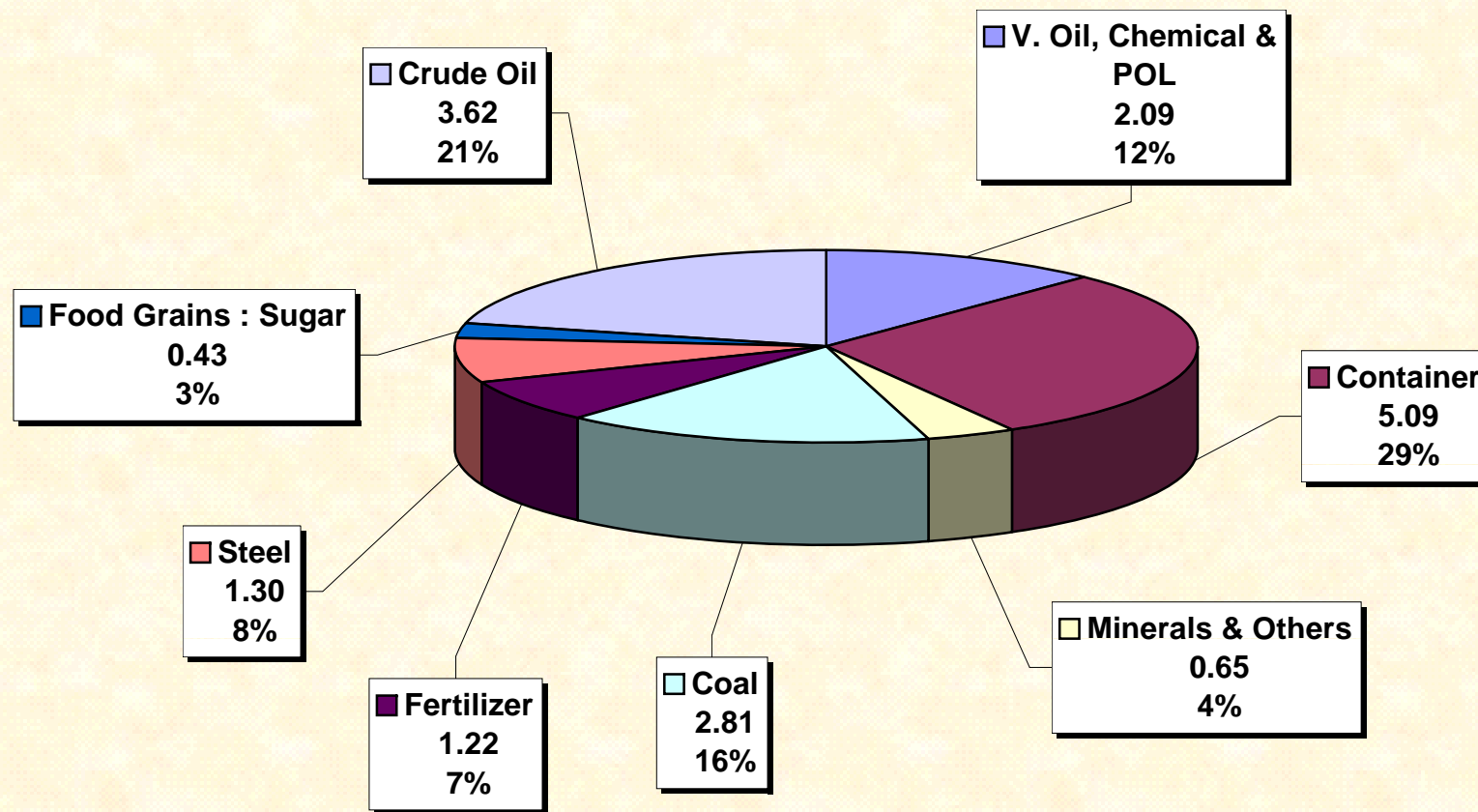
Cargo Handled : Q 2 2007 - 08

Total Cargo Handled (July'07 - Sept'07) 6.60 mmt



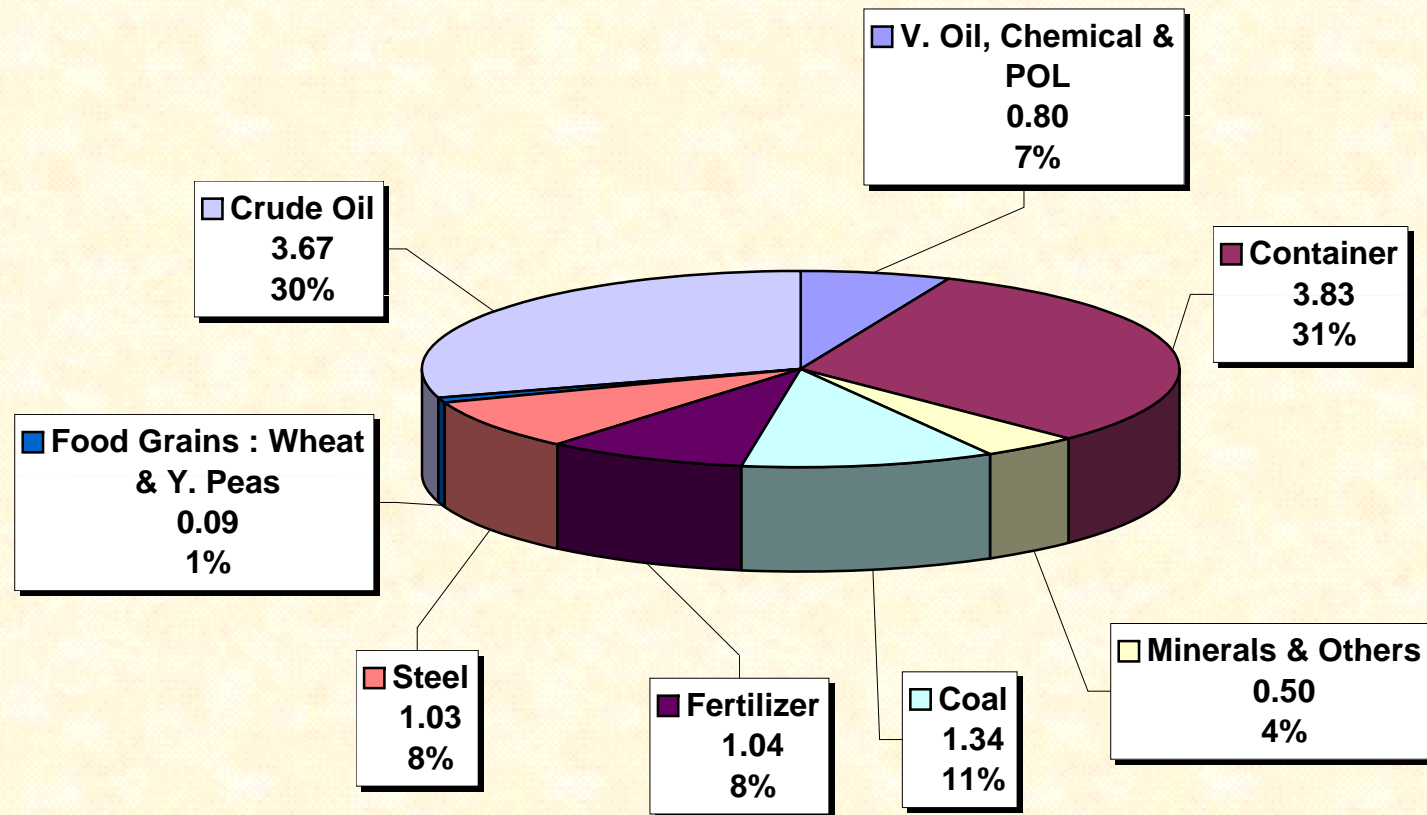
Cargo Handled : H 1 2008 - 09

Total Cargo Handled (Apr'08 - Sep'08) 17.23 mmt



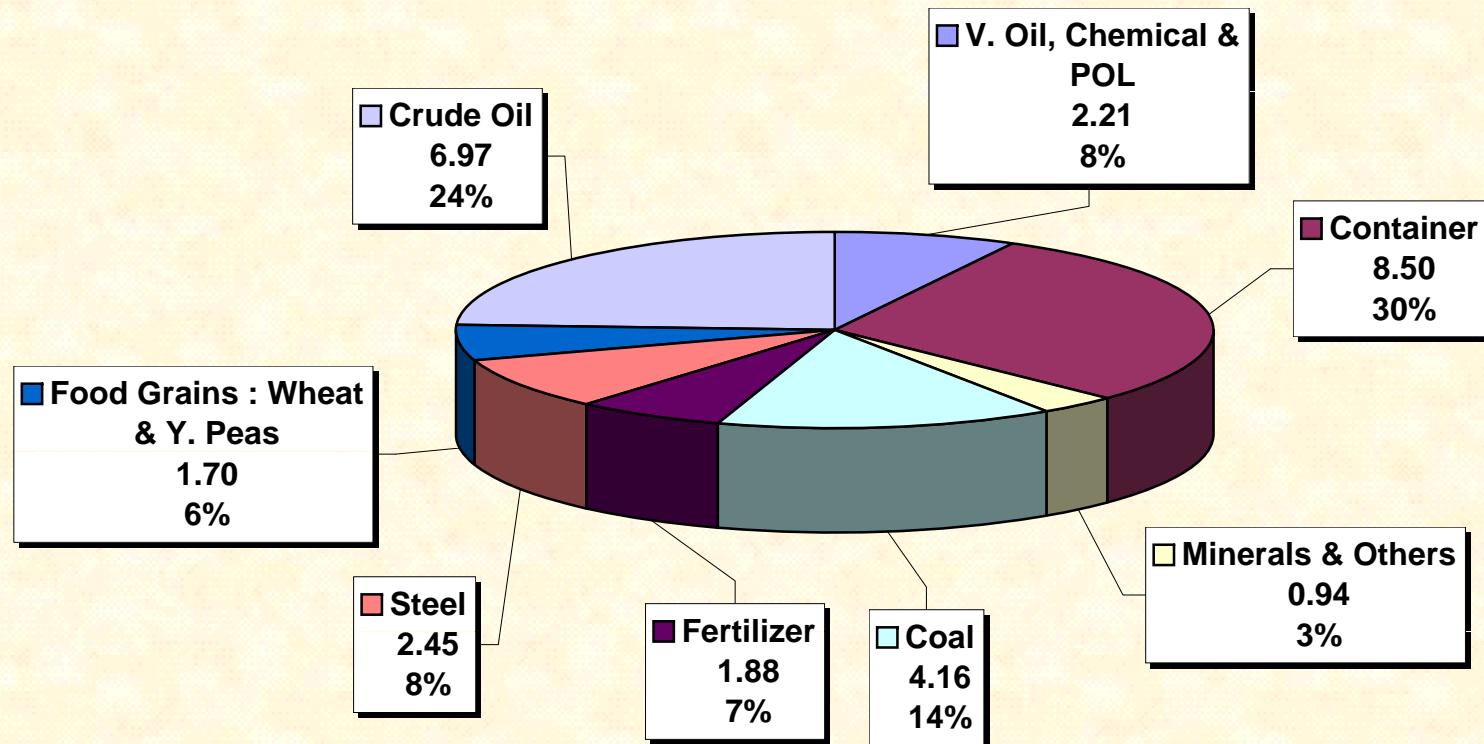
Cargo Handled : H 1 2007 - 08

Total Cargo Handled (Apr'07 - Sep'07) 12.31 mmt



Cargo Handled : Full Year 2007 - 08

Total Cargo Handled (Apr'07 - Mar'08) 28.80 mmt



Operational Achievements 2008 - 09

Particulars	Unit	Achievements		Previous Best	
		Qty.	Month	Qty.	Month
Avg. Berth Occupancy	%	91.94%	Aug-08	83.48%	Jul-08
Cargo (Dry +Liquid)	Mt	1,792,307	Aug-08	1,481,464	Jan-08
Fertilizer	Mt	398,951	Aug-08	362,359	Jul-07
Steel Cargo	Mt	307,648	Aug-08	264,381	Dec-07
Steam Coal	Mt	816,956	Aug-08	548,187	Jan'08
Cargo Through Rail	Mt	761,908	Aug-08	710,105	Jan-07
TEUs handled in a month	Nos.	76,590	May-08	69,486	Mar-08
Rakes Handled	Nos.	442	Aug-08	381	Feb-08
Fertilizer Rakes	Nos.	173	Aug-08	122	Aug-07
Container Rakes (CT2 + MICT)	Nos.	201	Sep-08	183	Aug-08
Total Vessels MPT+CT2+SPM+MICT	Nos.	182	Aug-08	167	Jul-08

MPSEZ Financial Performance Q 2 : 2008 – 09

Rs Lacs

Sr No	Particulars	Q2 July'08 - Sept'08	Q2 July'07 - Sept'07	Half Yr. Ended 30.09.2008	Half Yr. Ended 30.09.2007	Accounting Year Ended 31.03.08
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations	29,491.78	16,020.28	54,802.22	28,360.78	81,596.40
	(b) Other Operating Income	108.44	17.85	170.76	60.11	224.28
	Total Income	29,600.22	16,038.13	54,972.98	28,420.89	81,820.68
2	Expenditure					
	a. Operating Expenses	6,405.01	3,887.53	10,969.16	6,826.89	18,358.54
	b. Employees Cost	872.86	557.88	1,733.67	1,168.01	2,660.94
	c. Depreciation / Amortization	3,218.30	2,382.34	6,334.35	4,460.19	10,063.84
	d. Administrative and Other Expenses	1,762.04	1,190.87	3,723.34	2,954.98	7,389.78
	Total Expenditure	12,258.21	8,018.62	22,760.52	15,410.07	38,473.10
3	Profit from Operations before Other Income, Interest, exceptional Items and tax(1-2)	17,342.01	8,019.51	32,212.46	13,010.82	43,347.57
4	Other Income	777.78	99.98	2,503.82	234.37	2,790.33
5	Profit before Interest, exceptional items and tax(3+4)	18,119.79	8,119.49	34,716.28	13,245.19	46,137.90
6	Interest (net)	5,518.22	2,476.60	9,478.62	4,360.36	10,621.86
7	Profit after interest but before tax (5-6)	12,601.57	5,642.89	25,237.66	8,884.83	35,516.04
8	Tax Expense	1,373.65	1,372.13	4,329.44	2,668.24	14,944.60
9	Net Profit from Ordinary Activities after tax (7-8)	11,227.92	4,270.76	20,908.22	6,216.59	20,571.44
10	Extraordinary Items (net of tax expense Rs.396.33 lacs)	-	-	-	769.80	769.80
11	Net Profit for the period (9+10)	11,227.92	4,270.76	20,908.22	6,986.39	21,341.24

IPO Proceeds Utilization as on 30th Sept '08

Particulars	(Rs. in Lacs)	
	Projected	Actual
Proceeds received from IPO		177,100
Utilisation of Funds	Projected	Actual
Initial Public Issue Expenses	5,000	3,942
Investment in Adani Logistics Ltd.	4,800	2,250
Investment in Adani Petronet (Dahej) Port Pvt. Ltd.	20,946	4,147
Investment in Inland Conware Pvt. Ltd.	10,878	2,550
Coal Terminal Project	45,000	13,982
SEZ Project	50,000	9,354
General Corporate Purpose	40,476	21,115
Total	177,100	57,340
Actual funds unutilised as on September 30, 2008		119,760

Thank You