

Adani Ports and Special Economic Zone Limited

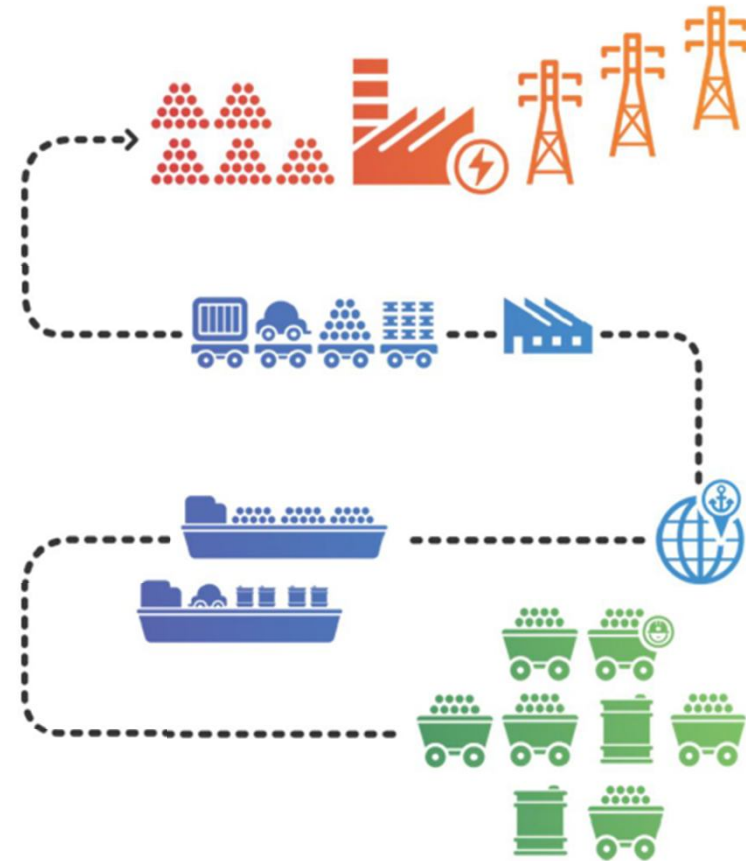
Presentation to the Board of Directors

71st Board Meeting

Date : 1st August, 2013.

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Operating Highlights

APSEZ (Mundra) became No 1 port in terms of cargo Handling in Q1'FY 13-14 by handling **23.59 MMT** by outperforming Kandla Port (23.29MMT)

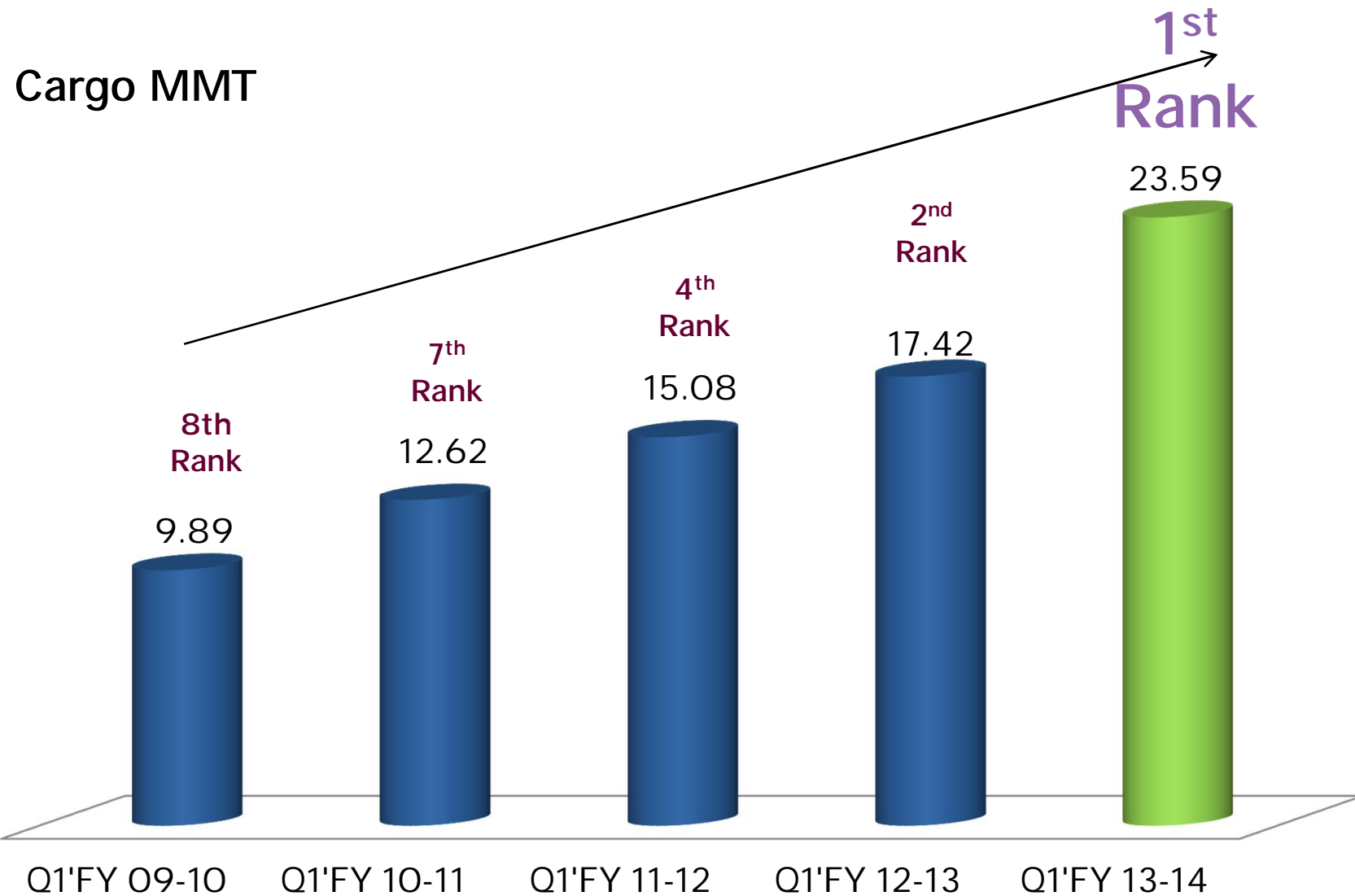
Container

Handled Largest ever Container vessel (MSC Valeria) to call at any Indian Port with capacity of 14036 TEUs.

Handled highest Coal volume 9.09 MMT in Q1'FY13-14 surpassing Paradip Port (8.43 MMT).

National record of Fertilizer rakes (10 rakes) loading in single day-26th Jun'13.

Cargo Growth: Adani Port (Mundra) No. 1 Port in India



Performance of India Ports–Total Cargo(MMT)

Ports	Q1'FY13-14	Q1'FY12-13	Inc/(Dec)
Kandla	23.29	21.16	10%
Paradip	17.00	11.74	45%
JNPT	15.59	16.79	-7%
Visakhapatnam	14.57	14.90	-2%
Mumbai	13.28	15.45	-14%
Chennai	12.83	13.65	-6%
New Mangalore	9.67	8.61	12%
Haldia	7.07	7.27	-3%
V.O. Chidambaranar	6.78	7.27	-7%
Ennore	6.20	4.18	48%
Cochin	5.25	4.99	5%
Kolkata	2.96	2.74	8%
Mormugao	2.67	9.77	-73%
Major Ports	137.15	138.52	-1%
APSEZ (Mundra)	23.59	17.42	35%

(Source for Major Ports : Indian Ports Association)

Performance of Major Ports - Containers

Ports	Container Cargo (000' TEUs)		
	Q1'FY13-14	Q1'FY12-13	Inc/(Dec)
JNPT	1,037.00	1,083.00	-4%
Chennai	371.50	395.00	-6%
V.O.Chidambaranar	121.00	112.00	8%
Kolkata	114.00	109.00	5%
Visakhapatnam	67.00	68.00	-1%
Cochin	82.23	82.00	0%
Haldia	28.00	39.00	-28%
Kandla	23.00	28.00	-18%
New Mangalore	12.00	9.00	33%
Mumbai	9.00	15.00	-40%
Murmugao	4.10	3.00	37%
Paradip	1.00	4.00	-75%
Major Ports	1,869.84	1,947.00	-4%
APSEZ (Mundra)	476.87	430.42	11%

(Source for Major Ports : Indian Ports Association)

Operational Performance - Standalone

Q1'FY13-14 Vs. Q1'FY12-13

Operational Highlights

Particulars	UOM	Q1'FY13-14	Q1'FY12-13	PoP (%)
Vessels	Counts	658	645	2%
GRT	Million	21.25	20.85	2%
Cargo Handled	MMT	23.59	17.42	35%
Dry Cargo	MMT	10.92	6.49	68%
Liquid Cargo (Incl HPCL/Crude)	MMT	5.69	4.63	23%
Bulk Cargo	MMT	16.61	11.12	49%
Containers	MMT	6.98	6.30	11%

Standalone Financial Performance

(` Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	a. Net Sales / Income from Operations	1,638.78	771.51	773.82	3,111.14
	b. Other Operating Income	79.01	143.68	15.59	249.91
	Total Income	1,717.79	915.19	789.41	3,361.05
2	Expenditure				
	a. Operating Expenses	613.74	204.08	110.30	648.78
	b. Employees Cost	24.77	24.32	24.64	104.38
	c. Depreciation / Amortisation	104.70	97.22	77.74	342.38
	d. Other Expenses	31.53	46.74	22.62	123.55
	e. Foreign Exchange (Gain)/Loss (net)	64.55	(12.31)	32.17	14.11
	Total Expenditure	839.29	360.05	267.47	1,233.20
3	Profit from Operations before Other Income, Finance Cost and Tax (1-2)	878.50	555.14	521.94	2,127.85
4	Other Income	86.21	115.97	21.53	203.24
5	Profit before Finance Cost and Tax (3+4)	964.71	671.11	543.47	2,331.09
6	Finance Cost				
	a. Finance Cost	142.09	125.36	70.47	399.48
	b. Derivative (Gain)/Loss	135.69	(3.71)	38.81	42.42
7	Profit before Tax (5-6)	686.93	549.46	434.19	1,889.19
8	Tax Expense (net)	23.78	58.69	15.77	135.01
9	Profit after Tax for the Period (7-8)	663.15	490.77	418.42	1,754.18

Operational Performance - Consolidated

Q1'FY13-14 Vs. Q1'FY12-13

Cargo - Consolidated

Port Name	Q1'FY13-14	Q1'FY12-13	(MMT)
			YOY (Growth %)
Mundra	23.59	17.42	35%
Dahej	2.22	1.79	24%
Hazira	0.86	0.05	
Total Cargo	26.67	19.26	39%

Consolidated Financial Performance

(` Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	a. Net Sales / Income from Operations	1,446.86	965.09	879.32	3,486.42
	b. Other Operating Income	31.55	70.42	5.21	90.21
	Total Income	1,478.41	1,035.51	884.53	3,576.63
2	Expenditure				
	a. Operating Expenses	488.32	316.15	150.68	912.86
	b. Employees Cost	33.32	34.95	29.64	130.75
	c. Depreciation / Amortisation	148.07	124.43	95.39	421.97
	d. Other Expenses	38.65	53.38	26.07	149.57
	e. Foreign Exchange (Gain)/Loss (net)	65.00	(20.89)	33.16	7.47
	Total Expenditure	773.36	508.02	334.94	1,622.62
3	Profit from Operations before Other Income, Finance Cost and Tax(1-2)	705.05	527.49	549.59	1,954.01
4	Other Income	89.56	46.18	19.95	264.44
5	Profit from ordinary activities before Finance Cost and Tax(3+4)	794.61	573.67	569.54	2,218.45
6	Finance Cost				
	a. Finance Cost	182.65	161.72	80.14	489.41
	b. Derivative (Gain)/Loss	167.94	(7.71)	64.36	52.43
7	Profit from ordinary activities before tax (5-6)	444.02	419.66	425.04	1,676.61
8	Tax Expense	25.43	41.30	14.96	123.08
9	Net Profit from continuing operation (7-8)	418.59	378.36	410.08	1,553.53
10	Profit /(Loss) from discontinued operations	-	(79.45)	(134.05)	(334.27)
11	Profit on sale of discontinued operation	-	419.57	-	419.57
12	Net profit before minority shareholders (9+10+11)	418.59	718.48	276.03	1,638.83
13	Share of minority shareholders (net)	1.09	8.17	(0.23)	15.61
14	Net Profit (12-13)	417.50	710.31	276.26	1,623.22

New Developments

MSC Valeria at South Basin



MSC Valeria at South Basin



Tuna Approach



Hazira – CFS



adaniTM



Resources



Logistics



Energy