



## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

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### Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) rules, 2014]

To,

Hon'ble Mr. Justice S. H. Vora

(Former judge of the High Court of Gujarat)

The Chairman of

NCLT convened meeting of the unsecured creditors of

Adani Harbour Services Limited

having its Registered Office at

Adani Corporate House,

Shantigram, Nr. Vaishno Devi Circle,

S. G. Highway, Khodiyar,

Ahmedabad - 382421

**Sub: Combined Scrutinizers' Report on the resolution passed through remote e-voting and e-voting at NCLT convened meeting of the unsecured Creditors of Adani Harbour Services Limited convened as per directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT").**

Dear Sir,

I, Chirag Shah, Practicing Company Secretary, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated January 07, 2025 (the "Order"), as the Scrutinizer for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT convened meeting of the unsecured creditors of **Adani Harbour Services Limited** (hereinafter referred to as "**the Company**") which was convened by Order of NCLT and held through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") on Friday, February 14, 2025 at 11:00 a.m. (IST) (11:00 hours), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with the General Circulars No. 14/2020 dated April 08, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 05, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020 ; No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 8, 2021; No. 21/2021 dated December 14, 2021; No 2/2022 dated May 5, 2022; No. 10/2022 dated December 28, 2022; No. 09/2023 dated September 25, 2023 and No. 09/2024 dated



September 19, 2024 issued by the Ministry of Corporate Affairs (“MCA”), on the resolution seeking approval of the unsecured creditors in the Composite Scheme of Arrangement among Savi Jana Sea Foods Private Limited and Adani Harbour Services Limited and Shanti Sagar International Dredging Limited and their respective shareholders and creditors (“the Scheme”), in terms of the Notice dated January 9, 2025, convening the said meeting.

As mentioned in the Notice dated January 9, 2025, the proceedings of the meeting were deemed to be conducted at the Registered Office of the Company located at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421 and the same was deemed to be the venue of NCLT convened meeting.

This Notice was sent to unsecured creditors of the Company, whose names were appeared in the books of accounts of the Company as on Sunday, December 15, 2024 by electronic mode, whose e-mail addresses were registered with the Company for communication purpose.

I do hereby submit my report as under:

- (i) The Company had appointed Central Depository Services Limited (“CDSL”) as the Agency for providing remote e-voting and e-voting facility to the unsecured creditors of the Company for participating in the meeting through VC / OAVM.
- (ii) CDSL had provided a system for recording the votes of the unsecured creditors electronically through remote e-voting as well as at the NCLT convened meeting on the item of the business sought to be transacted at the meeting of the unsecured creditors of the Company, which was held on Friday, February 14, 2025 at 11.00 a.m. (IST) (11:00 hours).
- (iii) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder relating to voting done through the remote e-voting and e-voting at the NCLT convened meeting on the resolution contained in the Notice of the meeting.
- (iv) The Company had provided remote e-voting facility and e-voting facility during the meeting through CDSL to its unsecured creditors as on the cut-off date i.e. Sunday, December 15, 2024.
- (v) Our responsibility as a Scrutinizer for the voting process (through remote e-voting and e-voting at the NCLT convened meeting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a consolidated Scrutinizer’s Report of the vote cast in **favour or against** the resolution



stated in the Notice dated January 9, 2025 based on the reports generated from the e-voting system provided by CDSL.

- (vi) The Company had published Newspaper Advertisements in English in 'Indian Express' (Ahmedabad edition) and Gujarati in 'Divya Bhaskar', 'Gujarat Samachar' and 'Sandesh' (Ahmedabad edition) (regarding holding of meeting containing all the matters required under the Companies Act, 2013 and relevant rules made thereunder) on Saturday, January 11, 2025.
- (vii) The remote e-voting period had commenced on Monday, February 10, 2025 at 9:00 A.M. (IST), which was closed on Thursday, February 13, 2025 at 5:00 P.M. (IST).
- (viii) The e-voting module was disabled and blocked by CDSL for voting on Thursday, February 13, 2025 at 5.00 P.M. (IST).
- (ix) The votes were unblocked the votes cast through the e-voting module of CDSL on Friday, February 14, 2025 at around 12.29 p.m.. in the presence of two witnesses, Mr. Raimeen Maradiya and Ms. Neha Soni who are not in the employment of the Company.
- (x) I first counted the votes cast through remote e-voting and e-voting done at the NCLT convened meeting reconciled with the records maintained by the Company and CDSL.
- (xi) The consolidated result of the voting seeking approval of the unsecured creditors of the Company to the Scheme is as under:

**Resolution for approving Composite Scheme of Arrangement among Savi Jana Sea Foods Private Limited and Adani Harbour Services Limited and Shanti Sagar International Dredging Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013:**

**(i) Voted in favour of resolution:**

Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors voted	Value of votes cast by Unsecured Creditors (In Rs.)	% of Value of votes cast by Unsecured Creditors
E-voting at the NCLT Convened Meeting	9	100%	99,11,38,152	100%
Remote E- voting	21	100%	54,18,53,090	100%
<b>Total</b>	<b>30</b>	<b>100%</b>	<b>1,53,29,91,242</b>	<b>100%</b>

Detailed Report of Voted in favour is enclosed and marked as ANNEXURE – A



**(ii) Voted against the resolution:**

Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors voted	Value of votes cast by Unsecured Creditors (In Rs.)	% of Value votes cast by Unsecured Creditors
E-voting at the NCLT Convened Meeting	0	0.00%	0	0.00%
Remote E- voting	0	0.00%	0	0.00%
<b>Total</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>

**(iii) Invalid/Abstain Votes:**

Voting Description	Number of Unsecured Creditors whose votes were declared invalid	Value of votes cast by Unsecured Creditors (In Rs.)
E-voting at the NCLT Convened Meeting	0	0
Remote E- voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

This resolution was passed as a special resolution through remote e-voting as well as e-voting at the NCLT convened meeting unanimously by unsecured creditors representing in number and in value of the creditors.

(xii) Out of 19 Unsecured Creditors, having a value of Rs. 1,52,67,05,893/-, who attended the meeting:

- i. 9 Unsecured Creditors having a value of Rs. 53,54,78,656/-, who attended the meeting through VC/OAVM, had cast their votes by remote e-voting at the NCLT Convened Meeting. Detailed Report is enclosed and marked as ANNEXURE – B.
- ii. 9 Unsecured Creditors having a value of Rs. 99,11,38,152/-, cast their votes through e-voting facility at NCLT convened meeting through VC/OAVM. Detailed Report is enclosed and marked as ANNEXURE – C.
- iii. 1 Unsecured Creditor having a value of Rs. 89,085/- has not voted. Detailed Report is enclosed and marked as ANNEXURE – D.



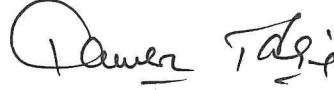
- (xiii) List of secured creditors who voted in favour of the resolution has been sent to Mr. Kamlesh Bhagia, Authorised Representative of the Company, for records. No unsecured creditor has voted against the resolution and no votes were invalid.
- (xiv) All relevant records of the voting conducted through remote e-voting and e-voting at the meeting are handed over to Mr. Kamlesh Bhagia, Authorised representative of the Company for safe keeping.

Thanking you,  
Yours faithfully,


**Scrutinizer**  
**CS Chirag Shah**  
**Practicing Company Secretary**  
**FCS : 5545; CP : 3498**  
**Place : Ahmedabad**  
**Date : February 14, 2025**  
**UDIN : F005545F003939354**  
**Peer Review Cert. No.: 704/2020**

Countersigned:  
For, Adani Harbour Services Limited



**Mr. Kamlesh Bhagia**  
**(Authorised Signatory)**

## Annexure A

NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025				
Detailed Report of voting in favour				
Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
1	ADANI ENTERPRISES LTD	ADANI HOUSE NR MITHAKHALI CIRCLE, NAVRANGPURA AHMEDABAD 382421 Gujarat India	5,000	5,000
2	VIRANI TYRES	SHOP NO 32 FLAT 28 GROUND FLOOR BHOOMI TOWER SECTOR 4 KHARGHAR TALUKA PANVEL RAIGAD 410210 Maharashtra	4,02,313	4,02,313
3	BINIVIK MARKETING	INFINITY BUILDING OFFICE NO. 24, 2ND FLOOR PLOT NO.- 329, WARD-12/B KUTCH 370201 Gujarat	42,848	42,848
4	CHANDRA OFFSHORE AND MARINE SUPPLY COMPANY	INFINITY BUILDING OFFICE NO 24, 2ND FLOOR PLOT NO 329 WARD-12/B KUTCH 370201 Gujarat	1,96,121	1,96,121
5	UNITRADE INDIA	K 1,974/4 GIDC MAKARPURA NEAR ERDA VADODARA 390001 Gujarat	11,71,808	11,71,808
6	ADANI KRISHNAPATNAM PORT LTD	POST BOX NO 1 MUTHUKURU NELLORE 524001 Andhra Pradesh	1,17,47,514	1,17,47,514
7	SMB TRADING CORPORATION	SHAKTINAGAR ADANI PORT ROAD PLOT NO. 1 & 11 OPP PANJAB NATIONAL BANK KUTCH 370421 Gujarat	67,406	67,406
8	NATIONAL TOOLS COMPANY	DHAMRA BHADRAK DOSINGA ORISSA BHADRAK 756171 Odisha	32,618	32,618



**NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025**

**Detailed Report of voting in favour**

Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
9	PHOENIX INDUSTRIAL AND MARINE SPARES	61 SHAPATH V OPP KARNAVATI CLUB SG ROAD AHMEDABAD 380015 Gujarat	4,72,730	4,72,730
10	ADANI PORTS AND SEZ LTD-A/C1	ADANI CORPORATE HOUSE SHANTIGRAM, S G HIGHWAY AHMEDABAD 380001 Gujarat	10,000	10,000
11	PSS AGENCIES	2 1 WEST MADA STREET KALADIPET THIRUVALLUR 600019 Tamil Nadu	7,853	7,853
12	OCEAN SPARKLE LTD	DNO2711596 STREET NO1 LAKSHMIRAGHAV NILAYAM BALAJI NAGAR NELLORE 524002 Andhra Pradesh	90,48,000	90,48,000
13	PATEL ENGINEERING WORKS	P.B.NO.275 C 11 GIDC ESTATE KUTCH 370201 Gujarat	2,57,192	2,57,192
14	ADANI PORTS AND SEZ LTD	MUNDRA PORT NAVINAL ISLAND POST BAG NO 1 KUTCH 370421 Gujarat	5,38,510	5,38,510
15	J M MARITIME SERVICES	24/24C KAVARANA BLDG GROUND FLOOR WADI BUNDER P D MELLOW ROAD MASJID BUNDER EAST MUMBAI 400009 Maharashtra	5,046	5,046
16	DHAMRA PORT OFFICERS CLUB	DHAMRA DHAMRA BHADRAK 756171 Odisha	7,950	7,950
17	G T MARINE	SHOP NO-9 VIHANG RESIDENCY PLOT NO 23-A SECTOR-6 NERUL THANE 400706 Maharashtra	92,826	92,826



**NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025**

**Detailed Report of voting in favour**

Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
18	SVM METALS	G14D SIDCO INDUSTRIAL EST KAKKALUR THIRUVALLUR THIRUVALLUR 602003 Tamil Nadu	4,05,751	4,05,751
19	SUJATA MARINE SERVICES		4,126	4,126
20	SAF ENGINEERING		36,75,543	36,75,543
21	SPARKLE TERMINAL AND TOWAGE SERVICES	Adani Corporate House, Shantigram, Near Vaishno Deci Circle, S. G. Highway, Khodiyar, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	49,80,00,000	49,80,00,000
22	SEA SPARKLE HARBOUR SERVICE LTD	Adani Corporate House, Shantigram, Near Vaishno Deci Circle, S. G. Highway, Khodiyar, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	45,98,50,000	45,98,50,000
23	SPARKLE PORT SERVICES LTD-ICD	Adani Corporate House, Shantigram, Near Vaishno Deci Circle, S. G. Highway, Khodiyar, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	53,30,00,000	53,30,00,000
24	P D ENTERPRISE	1 AMARNATH ESTATE NR GOKULESH PETROL PUMP OPP TRANSPORT NAGAR CONTACT: MR JAY OZA-9328177755 AHMEDABAD 382405 Gujarat	16,57,986	16,57,986



**NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025**

**Detailed Report of voting in favour**

Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
25	MUNDRA TRADERS	SHOP NO 1 GROUND FLOOR BADRI HAVELI VOHRA FARIA KUTCH 370421 Gujarat	29,653	29,653
26	J P ENGITECH	NEAR VIDHYA VIHAR SCHOOL B/H MANGALM FLAT 9 SAHKAR SOCIETY VADODARA 390023 Gujarat	51,200	51,200
27	B M SALES CORPORATION	1 JAYANT ESTATE SARKHEJ BAVLA ROAD OPP. EKTA HOTEL SARKHEJ AHMEDABAD 380007 Gujarat	21,970	21,970
28	SHIV SHAKTI ENGINEERING WORKS	GROUND FLOOR 32 PLOT 183 NEELGIRI, INDUSTRIAL ESTATE TOKERSEY JIVRAJ ROAD SEWREE WEST MUMBAI 400015 Maharashtra	50,000	50,000
29	AZIMUTH MARITIME SOLUTIONS	GROUND FLOOR PLOT NO 71-H BH GANESH COLD STORAGE RAMANPARK STREET NO 7 JAMNAGAR 361007 Gujarat	2,53,100	2,53,100
30	THE ADANI HARBOUR INTERNATIONAL	2701 JBC5 Plot No: JLT-PH2-W1A Jumeirah Lakes Towers Dubai UAE	1,18,86,178	1,18,86,178
<b>Total</b>			<b>1,53,29,91,242</b>	<b>1,53,29,91,242</b>



## Annexure B

NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025			
List of Unsecured Creditors who attended the meeting through VC/OAVM had already cast their vote by remote e-voting			
Sr. No.	Name of the unsecured Creditors	Address	Total value of unsecured Creditors
	SPARKLE PORT SERVICES LTD-ICD	Adani Corporate House, Shantigram, Near Vaishno Deci Circle, S. G. Highway, Khodiyar, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	53,30,00,000
2	PATEL ENGINEERING WORKS	P.B.NO.275 C 11 GIDC ESTATE KUTCH 370201 Gujarat	2,57,192
3	ADANI ENTERPRISES LTD	ADANI HOUSE NR MITHAKHALI CIRCLE, NAVRANGPURA AHMEDABAD 382421 Gujarat India	5,000
4	NATIONAL TOOLS COMPANY	DHAMRA BHADRAK DOSINGA ORISSA BHADRAK 756171 Odisha	32,618
5	CHANDRA OFFSHORE AND MARINE SUPPLY COMPANY	INFINITY BUILDING OFFICE NO 24, 2ND FLOOR PLOT NO 329 WARD-12/B KUTCH 370201 Gujarat	1,96,121
6	UNITRADE INDIA	K 1,974/4 GIDC MAKARPURA NEAR ERDA VADODARA 390001 Gujarat	11,71,808
7	PSS AGENCIES	2 1 WEST MADA STREET KALADIPET THIRUVALLUR 600019 Tamil Nadu	7,853
8	SVM METALS	G14D SIDCO INDUSTRIAL EST KAKKALUR THIRUVALLUR THIRUVALLUR 602003 Tamil Nadu	4,05,751
9	VIRANI TYRES	SHOP NO 32 FLAT 28 GROUND FLOOR BHOOMI TOWER SECTOR 4 KHARGHAR TALUKA PANVEL RAIGAD 410210 Maharashtra	4,02,313
<b>Total</b>			<b>53,54,78,656</b>



## Annexure C

NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025			
List of unsecured creditors who attended the meeting through VC/OAVM and cast their votes			
Sr. No.	Name of the unsecured creditors	Address	Total value of unsecured Creditors
1	ADANI KRISHNAPATNAM PORT LTD	POST BOX NO 1 MUTHUKURU NELLORE 524001 Andhra Pradesh	1,17,47,514
2	ADANI PORTS AND SEZ LTD-A/C1	ADANI CORPORATE HOUSE SHANTIGRAM, S G HIGHWAY AHMEDABAD 380001 Gujarat	10,000
3	OCEAN SPARKLE LTD	DNO2711596 STREET NO1 LAKSHMIRAGHAV NILAYAM BALAJI NAGAR NELLORE 524002 Andhra Pradesh	90,48,000
4	ADANI PORTS AND SEZ LTD	MUNDRA PORT NAVINAL ISLAND POST BAG NO 1 KUTCH 370421 Gujarat	5,38,510
5	DHAMRA PORT OFFICERS CLUB	DHAMRA DHAMRA BHADRAK 756171 Odisha	7,950
6	SPARKLE TERMINAL AND TOWAGE SERVICES	Adani Corporate House, Shantigram, Near Vaishno Devi circle, S. G. Highway, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	49,80,00,000
7	SEA SPARKLE HARBOUR SERVICE LTD	Adani Corporate House, Shantigram, Near Vaishno Deci Circle, S. G. Highway, Khodiyar, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	45,98,50,000
8	SHIV SHAKTI ENGINEERING WORKS	GROUND FLOOR 32 PLOT 183 NEELGIRI, INDUSTRIAL ESTATE TOKERSEY JIVRAJ ROAD SEWREE WEST MUMBAI 400015 Maharashtra	50,000
9	THE ADANI HARBOUR INTERNATIONAL	2701 JBC5 Plot No: JLT-PH2-W1A Jumeirah Lakes Towers Dubai UAE	1,18,86,178
<b>Total</b>			<b>99,11,38,152</b>



## Annexure D

NCLT Convened Meeting of Unsecured Creditors of Adani Harbour Services Limited - 14/02/2025			
List of unsecured creditors who attended the meeting through VC/OAVM, did not cast their votes			
Sr. No.	Name of the unsecured creditors	Address	Total value of unsecured Creditors
1	NEPTUNUS POWER PLANT SERVICES	A-554, TTC INDUSTRIAL AREA MIDC MAHAPE MUMBAI 400001 Maharashtra JAMNAGAR 360515	89,085
Total			89,085





## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118\_min@yahoo.com

### Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) rules, 2014]

To,

**Hon'ble Mr. Justice S. H. Vora**

**(Former judge of the High Court of Gujarat)**

**The Chairman of**

**NCLT convened meeting of the secured creditors of**

**Shanti Sagar International Dredging Limited**

having its Registered Office at Adani Corporate House,

Shantigram, Nr. Vaishno Devi Circle,

S. G. Highway, Khodiyar,

Ahmedabad – 382421, Gujarat, India

**Sub: Combined Scrutinizer's Report on the resolution passed through remote e-voting and e-voting at NCLT convened meeting of the secured creditors of Shanti Sagar International Dredging Limited convened as per directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT").**

Dear Sir,

I, Chirag Shah, Practicing Company Secretary, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated January 07, 2025 (the "Order"), as the Scrutinizer for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT convened meeting of the secured creditors of Shanti Sagar International Dredging Limited (hereinafter referred to as "**the Company**") which was convened by Order of NCLT and held through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") on Friday, February 14, 2025 at 12:00 p.m. IST (1200 hours), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with the General Circulars No. 14/2020 dated April 08, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 05, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020 and No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 08, 2021; No. 21/2021 dated December 14, 2021; No. 2/2022 dated May 05, 2022; No. 10/2022 dated December 28, 2022; No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("**MCA**"), on the resolution seeking approval of the secured creditors in the



Composite Scheme of Arrangement among Savi Jana Sea Foods Private Limited and Adani Harbour Services Limited and Shanti Sagar International Dredging Limited and their respective shareholders and creditors (“the Scheme”), in terms of the Notice dated January 9, 2025, convening the said meeting.

As mentioned in the Notice dated January 9, 2025 the proceedings of the meeting were conducted at the Registered Office of the Company located at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421 and the same was deemed to be the venue of NCLT convened meeting.

This further Notice was sent to secured creditors of the Company, whose names were appeared in the books of accounts of the Company as on Sunday, December 15, 2024 by electronic mode, whose e-mail addresses were registered with the Company for communication purpose.

I do hereby submit my report as under:

- (i) The Company had appointed Central Depository Services Limited (“CDSL”) as the Agency for providing remote e-voting and e-voting facility during the NCLT convened meeting to the secured creditors of the Company and for participating in the meeting through VC / OAVM.
- (ii) CDSL had provided a system for recording the votes of the secured creditors electronically through remote e-voting as well as through e-voting at the NCLT convened meeting on the item of the business sought to be transacted at the NCLT convened meeting of the secured creditors of the Company, which was held on Friday, February 14, 2025 at 12:00 p.m. IST (1200 hours).
- (iii) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder relating to voting done through the remote e-voting and e-voting at the NCLT convened meeting on the resolution contained in the Notice dated January 9, 2025 of the Meeting.
- (iv) The Company had provided remote e-voting facility and e-voting facility during the NCLT convened meeting through CDSL to its secured creditors as on the cut-off date i.e. Sunday, December 15, 2024.
- (v) Our responsibility as a Scrutinizer for the voting process (through remote e-voting and e-voting at the NCLT convened meeting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a consolidated Scrutinizer’s Report of the votes cast in **favour or against** the resolution



stated in the Notice dated January 9, 2025 based on the reports generated from the e-voting system provided by CDSL.

- (i) The Company had published Newspaper Advertisements in English in 'Indian Express' (Ahmedabad edition) and Gujarati in 'Divya Bhaskar', 'Gujarat Samachar' and 'Sandesh' (Ahmedabad edition) (regarding holding of meeting containing all the matters required under the Companies Act, 2013 and relevant rules made thereunder) on Saturday, January 11, 2025.
- (ii) The remote e-voting period had commenced on Monday, February 10, 2025 at 9:00 A.M. (IST), which was closed on Thursday, February 13, 2025 at 5:00 P.M. (IST).
- (iii) The e-voting module was disabled and blocked by CDSL for voting on Thursday, February 13, 2025 at 5.00 P.M. (IST).
- (iv) The votes were unblocked (the votes cast through the e-voting module of CDSL) on Friday, February 14, 2025 at around 12.24 p.m. in the presence of two witnesses, Mr. Raimeen Maradiya and Ms. Neha Soni who are not in the employment of the Company.
- (v) I first counted the votes cast through remote e-voting and e-voting done at the NCLT convened meeting reconciled with the records maintained by the Company and CDSL.
- (vi) The consolidated result of the voting seeking approval of the secured creditors of the Company to the Scheme is as under:

**Resolution for approving Composite Scheme of Arrangement among Savi Jana Sea Foods Private Limited and Adani Harbour Services Limited and Shanti Sagar International Dredging Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013:**

**(i) Voted in favour of resolution:**

Voting Description	Number of Secured Creditors voted	% of Secured Creditors voted	Value votes cast by Secured Creditors (In Euro.)	% of Value votes cast by Secured Creditors
E-voting at the meeting	2	100%	2,89,59,076/-	100%
Remote E- voting	0	0%	0	0%
<b>Total</b>	<b>2</b>	<b>100%</b>	<b>2,89,59,076/-</b>	<b>100%</b>

Detailed Report of Voted in favour is enclosed and marked as ANNEXURE – A



**(ii) Voted against the resolution:**

Voting Description	Number of Secured Creditors voted	% of Secured Creditors voted	Value votes cast by Secured Creditors (In Euro.)	% of Value votes cast by Secured Creditors
E-voting at the meeting	0	0.00%	0	0.00%
Remote E- voting	0	0.00%	0	0.00%
<b>Total</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>

**(iii) Invalid/Abstain Votes:**

Voting Description	Number of Secured Creditors whose votes were declared invalid	Value of votes cast by Secured Creditors (In Euro)
E-voting at the meeting	0	0
Remote E- voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

This resolution was passed as a special resolution through remote e-voting as well as e-voting at the NCLT convened meeting unanimously by secured creditors representing in number and in value of the creditors.

(vii) 2 secured creditors having a value of Euro 2,89,59,076/-, who attended the meeting and cast their vote through e-voting facility at NCLT convened meeting through VC/OAVM as per "Annexure A".

(viii) List of secured creditors who voted in favour of the resolution has been sent to Mr. Kamlesh Bhagia, Authorised Representative of the Company, for records. No secured creditor has voted against the resolution and no votes were invalid.



- (ix) All relevant records of the voting conducted through remote e-voting and e-voting at the NCLT convened meeting are handed over to the Authorised Representative for safe keeping.

Thanking you,  
Yours faithfully,



**Scrutinizer**

**Name: Chirag Shah**

**Practicing Company Secretary**

**FCS: 5545; CP: 3498**

**Place: Ahmedabad**

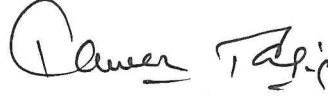
**Date: February 14, 2025**

**UDIN: F005545F003939827**

**Peer Review Cert. No. 704/2020**

Countersigned:

For, **Shanti Sagar International Dredging Limited**



**Mr. Kamlesh Bhagia**

**(Authorised Signatory)**

**Annexure A**

NCLT Convened Meeting of Secured Creditors of Shanti Sagar International Dredging Limited - 14/02/2025				
Detailed Report of voting in favour				
Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
1	CITI BANK-FCL	Citibank Europe Plc, Poland branch, on behalf of Citibank NA London Loans Processing Unit, 8 Chalubinskiego Street, 00-163 Warsaw, Poland	1,91,12,990	1,91,12,990
2	D Z BANK-FCL	Platz der Republik 60265 Frankfurt am Main	98,46,086	98,46,086
<b>Total</b>			<b>2,89,59,076</b>	<b>2,89,59,076</b>





## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118\_min@yahoo.com

### Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) rules, 2014]

To,

**Hon'ble Mr. Justice S. H. Vora**

**(Former judge of the High Court of Gujarat)**

**The Chairman of**

**NCLT convened meeting of the unsecured creditors of**

**SHANTI SAGAR INTERNATIONAL DREDGING LIMITED**

having its Registered Office at

Adani Corporate House,

Shantigram, Nr. Vaishno Devi Circle,

S. G. Highway, Khodiyar,

Ahmedabad - 382421

**Sub: Combined Scrutinizers' Report on the resolution passed through remote e-voting and e-voting at NCLT convened meeting of the unsecured creditors of Shanti Sagar International Dredging Limited convened as per directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT").**

Dear Sir,

I, Chirag Shah, Practicing Company Secretary, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated January 07, 2025 (the "Order"), as the Scrutinizer for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT convened meeting of the unsecured creditors of **Shanti Sagar International Dredging Limited** (hereinafter referred to as "**the Company**") which was convened by Order of NCLT and held through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") on Friday, February 14, 2025 at 1:00 p.m. IST (1300 hours), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with the General Circulars No. 14/2020 dated April 08, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 05, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020 ; No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 8, 2021; No. 21/2021 dated December 14, 2021; No 2/2022 dated May 5, 2022; No. 10/2022 dated December 28, 2022; No. 09/2023 dated September 25,



2023 and No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA"), on the resolution seeking approval of the unsecured creditors in the Composite Scheme of Arrangement among Savi Jana Sea Foods Private Limited and Adani Harbour Services Limited and Shanti Sagar International Dredging Limited and their respective shareholders and creditors ("the Scheme"), in terms of the Notice dated January 9, 2025, convening the said meeting.

As mentioned in the Notice dated January 9, 2025, the proceedings of the meeting were deemed to be conducted at the Registered Office of the Company located at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421 and the same was deemed to be the venue of NCLT convened meeting.

This Notice was sent to unsecured creditors of the Company, whose names were appeared in the books of accounts of the Company as on Sunday, December 15, 2024 by electronic mode, whose e-mail addresses were registered with the Company for communication purpose.

I do hereby submit my report as under:

- (i) The Company had appointed Central Depository Services Limited ("CDSL") as the Agency for providing remote e-voting and e-voting facility to the unsecured creditors of the Company for participating in the meeting through VC / OAVM.
- (ii) CDSL had provided a system for recording the votes of the unsecured creditors electronically through remote e-voting as well as at the NCLT convened meeting on the item of the business sought to be transacted at the meeting of the unsecured creditors of the Company, which was held on Friday, February 14, 2025 at 1.00 p.m. (IST) (1300 hours).
- (iii) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder relating to voting done through the remote e-voting and e-voting at the NCLT convened meeting on the resolution contained in the Notice of the meeting.
- (iv) The Company had provided remote e-voting facility and e-voting facility during the meeting through CDSL to its unsecured creditors as on the cut-off date i.e. Sunday, December 15, 2024.
- (v) Our responsibility as a Scrutinizer for the voting process (through remote e-voting and e-voting at the NCLT convened meeting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a



consolidated Scrutinizer's Report of the vote cast in **favour or against** the resolution stated in the Notice dated January 9, 2025 based on the reports generated from the e-voting system provided by CDSL.

- (i) The Company had published Newspaper Advertisements in English in 'Indian Express' (Ahmedabad edition) and Gujarati in 'Divya Bhaskar', 'Gujarat Samachar' and 'Sandesh' (Ahmedabad edition) (regarding holding of meeting containing all the matters required under the Companies Act, 2013 and relevant rules made thereunder) on Saturday, January 11, 2025.
- (ii) The remote e-voting period had commenced on Monday, February 10, 2025 at 9:00 A.M. (IST), which was closed on Thursday, February 13, 2025 at 5:00 P.M. (IST).
- (iii) The e-voting module was disabled and blocked by CDSL for voting on Thursday, February 13, 2025 at 5.00 P.M. (IST).
- (iv) The votes were unblocked the votes cast through the e-voting module of CDSL on Friday, February 14, 2025 at around 1.30 p.m. in the presence of two witnesses, Mr. Raimeen Maradiya and Ms. Neha Soni who are not in the employment of the Company.
- (v) I first counted the votes cast through remote e-voting and e-voting done at the NCLT convened meeting reconciled with the records maintained by the Company and CDSL.
- (vi) The consolidated result of the voting seeking approval of the unsecured creditors of the Company to the Scheme is as under:

**Resolution for approving Composite Scheme of Arrangement among Savi Jana Sea Foods Private Limited and Adani Harbour Services Limited and Shanti Sagar International Dredging Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013:**

(i) **Voted in favour of resolution:**

Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors voted	Value of votes cast by Unsecured Creditors (In Rs.)	% of Value of votes cast by Unsecured Creditors
E-voting at the NCLT Convened Meeting	12	100%	26,84,226	100%
Remote E- voting	3	100%	2,98,98,241	100%
<b>Total</b>	<b>15</b>	<b>100%</b>	<b>3,25,82,467</b>	<b>100%</b>
Detailed Report of Voted in favour is enclosed and marked as ANNEXURE – A				



(ii) **Voted against the resolution:**

Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors voted	Value of votes cast by Unsecured Creditors (In Rs.)	% of Value votes cast by Unsecured Creditors
E-voting at the NCLT Convened Meeting	0	0.00%	0	0.00%
Remote E- voting	0	0.00%	0	0.00%
<b>Total</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>

(iii) **Invalid/Abstain Votes:**

Voting Description	Number of Unsecured Creditors whose votes were declared invalid	Value of votes cast by Unsecured Creditors (In Rs.)
E-voting at the NCLT Convened Meeting	0	0
Remote E- voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

This resolution was passed as a special resolution through remote e-voting as well as e-voting at the NCLT convened meeting unanimously by unsecured creditors representing in number and in value of the creditors.

(vii) Out of 15 Unsecured Creditors, having a value of Rs. 325,82,467/-, who attended the meeting:


- i. 3 Unsecured Creditors having a value of Rs. 2,98,98,241/-, who attended the meeting through VC/OAVM, had cast their votes by remote e-voting at the NCLT Convened Meeting. Detailed Report is enclosed and marked as ANNEXURE – B.
- ii. 12 Unsecured Creditors having a value of Rs. 26,84,226/-, cast their votes through e-voting facility at NCLT convened meeting through VC/OAVM. Detailed Report is enclosed and marked as ANNEXURE – C.

(viii) List of unsecured creditors who voted in favour of the resolution has been sent to Mr. Kamlesh Bhagia, Authorised Representative of the Company, for records. No unsecured creditor has voted against the resolution and no votes were invalid



- (ix) All relevant records of the voting conducted through remote e-voting and e-voting at the meeting are handed over to Mr. Kamlesh Bhagia, Authorised representative of the Company for safe keeping.

Thanking you,  
Yours faithfully,


**Scrutinizer**  
**CS Chirag Shah**  
**Practicing Company Secretary**  
**FCS : 5545; CP : 3498**  
**Place : Ahmedabad**  
**Date : February 14, 2025**  
**UDIN : F005545F003939651**  
**Peer Review Cert. No.: 704/2020**

Countersigned:

For, **Shanti Sagar International Dredging Limited**



**Mr. Kamlesh Bhagia**  
**Authorised Signatory**

## Annexure A

NCLT Convened Meeting of Unsecured Creditors of Shanti Sagar International Dredging Limited - 14/02/2025				
Detailed Report of voting in favour				
Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
1	ADANI BUNKERING PVT LTD-A/C1	ADANI CORPORATE HOUSE SHANTIGRAM, S G HIGHWAY AHMEDABAD 380001 Gujarat	2,51,83,381	2,51,83,381
2	ARORA HYDRAULICS AND AUTO EQUIPMENTS	KANIKA CHHAK, CUTTACK TULSIPUR CUTTACK ODISHA CUTTACK 753008 Odisha	2,48,272	2,48,272
3	RAJIV ENGINEERS	B-1/12 PALLADIUM NR ORCHID WOOD OPP DIVYABHASKAR CORPORATE ROAD MAKARBA AHMEDABAD 380051 Gujarat	1,61,448	1,61,448
4	MARINETECH SAFETY AND SHIPPING CORPORATION	ZERO POINT CHAAR RASTA PATIDAR NAGAR MUNDRA KUTCH 370421 Gujarat	1,59,420	1,59,420
5	COOL INDIA ENTERPRISE	GROUND FLOOR PLOT NO 29, SHOP NO. 49 GIRNAR KHUSHBU PLAZA, VAPI GIDC OPP VISHAL MEGA MART VALSAD 396195 Gujarat	2,18,704	2,18,704
6	NEPTUNUS POWER PLANT SERVICES	A-554, TTC INDUSTRIAL AREA MIDC MAHAPE MUMBAI 400001 Maharashtra	83,520	83,520
7	KHUSHI CRANE SERVICE	KHATA NO 187 84 PLOT NO 181 74 977 BANKSAHI BANKA BHADRAK 756100 Odisha	1,87,804	1,87,804
8	ADANI BUNKERING PVT LTD	61 HALLMARK BUSINSESS PLAZA OPP GURU NANAK HOSPITAL BANDRA EAST MUMBAI MUMBAI 400051 Maharashtra	45,55,440	45,55,440
9	SVM METALS	G14D SIDCO INDUSTRIAL EST KAKKALUR THIRUVALLUR THIRUVALLUR 602003 Tamil Nadu	4,18,446	4,18,446
10	NEEHIT AGRO SOLUTION	PLOT NO 13 RAVINDRA NAGAR PMG SOCIETY NEAR RANAPRATAP NAGAR NAGPUR 440022 Maharashtra	10,08,903	10,08,903
11	MUNDRA TRADERS	SHOP NO 1 GROUND FLOOR BADRI HAVELI VOHRA FARIA KUTCH 370421 Gujarat	76,767	76,767
12	ACE MARINE	PLOT NO 46 ROAD 1 HAPA INDUSTRIAL AREA JAMNAGAR 361120 Gujarat	1,16,807	1,16,807



NCLT Convened Meeting of Unsecured Creditors of Shanti Sagar International Dredging Limited - 14/02/2025				
Detailed Report of voting in favour				
Sr. No.	Name of the Unsecured Creditor	Address	Total value of Unsecured Creditors	Votes in Favour of the Resolution
13	KNK SHIP MANAGEMENT	72/73 MAHENDRA CHAMBERS DR. D N ROAD. FORT MUMBAI 400001 Maharashtra	23,265	23,265
14	J P ENGITECH	NEAR VIDHYA VIHAR SCHOOL B/H MANGALM FLAT 9 SAHKAR SOCIETY VADODARA 390023 Gujarat	2,000	2,000
15	NORTHSTAR SOLUTION	FIRST FLOOR C-16 TEJENDRA VIHAR SOCIETY 1 VIRATNAGAR ROAD NIKOL AHMEDABAD 382350 Gujarat	1,38,290	1,38,290
<b>Total</b>			<b>3,25,82,467</b>	<b>3,25,82,467</b>



## Annexure B

NCLT Convened Meeting of Unsecured Creditors of Shanti Sagar International Dredging Limited - 14/02/2025			
List of Unsecured Creditors who attended the meeting through VC/OAVM had already cast their vote by remote e-voting			
Sr. No.	Name of the Unsecured Creditors	Address	Total value of Unsecured Creditors
1	ADANI BUNKERING PVT LTD- A/C1	Adani Corporate House, Shantigram, Near Vaishno Deci Circle, S. G. Highway, Khodiyar, Khodiyar, Ahmedabad, Daskroi, Gujarat, India, 382421	2,51,83,381
2	ADANI BUNKERING PVT LTD	61 HALLMARK BUSINSESS PLAZA OPP GURU NANAK HOSPITAL BANDRA EAST MUMBAI MUMBAI 400051 Maharashtra	45,55,440
3	MARINETECH SAFETY AND SHIPPING CORPORATION	ZERO POINT CHAAR RASTA PATIDAR NAGAR MUNDRA KUTCH 370421 Gujarat	1,59,420
<b>Total</b>			<b>2,98,98,241</b>



## Annexure C

NCLT Convened Meeting of Unsecured Creditors of Shanti Sagar International Dredging Limited - 14/02/2025			
List of unsecured creditors who attended the meeting through VC/OAVM, cast their votes			
Sr. No.	Name of the unsecured creditors	Address	Total value of unsecured Creditors
1	ACE MARINE	PLOT NO 46 ROAD 1 HAPA INDUSTRIAL AREA JAMNAGAR 361120 Gujarat	1,16,807
2	COOL INDIA ENTERPRISE	GROUND FLOOR PLOT NO 29, SHOP NO. 49 GIRNAR KHUSHBU PLAZA, VAPI GIDC OPP VISHAL MEGA MART VALSAD 396195 Gujarat	2,18,704
3	NEEHIT AGRO SOLUTION	PLOT NO 13 RAVINDRA NAGAR PMG SOCIETY NEAR RANAPRATAP NAGAR NAGPUR 440022 Maharashtra	10,08,903
4	SVM METALS	G14D SIDCO INDUSTRIAL EST KAKKALUR THIRUVALLUR THIRUVALLUR 602003 Tamil Nadu	4,18,446
5	KNK SHIP MANAGEMENT	72/73 MAHENDRA CHAMBERS DR. D N ROAD. FORT MUMBAI 400001 Maharashtra	23,265
6	ARORA HYDRAULICS AND AUTO EQUIPMENTS	KANIKA CHHAK, CUTTACK TULSIPUR CUTTACK ODISHA CUTTACK 753008 Odisha	2,48,272
7	KHUSHI CRANE SERVICE	KHATA NO 187 84 PLOT NO 181 74 977 BANKSAHI BANKA BHADRAK 756100 Odisha	1,87,804
8	NORTHSTAR SOLUTION	FIRST FLOOR C-16 TEJENDRA VIHAR SOCIETY 1 VIRATNAGAR ROAD NIKOL AHMEDABAD 382350 Gujarat	1,38,290
9	J P ENGITECH	NEAR VIDHYA VIHAR SCHOOL B/H MANGALM FLAT 9 SAHKAR SOCIETY VADODARA 390023 Gujarat	2,000
10	MUNDRA TRADERS	SHOP NO 1 GROUND FLOOR BADRI HAVELI VOHRA FARIA KUTCH 370421 Gujarat	76,767
11	NEPTUNUS POWER PLANT SERVICES	A-554, TTC INDUSTRIAL AREA MIDC MAHAPE MUMBAI 400001 Maharashtra	83,520
12	RAJIV ENGINEERS	B-1/12 PALLADIUM NR ORCHID WOOD OPP DIVYABHASKAR CORPORATE ROAD MAKARBA AHMEDABAD 380051 Gujarat	1,61,448
<b>Total</b>			<b>26,84,226</b>

